

PTTEP

Analyst Meeting

Q2/2026 Results | 3 August 2026



Business Update

Montri Rawanchaikul
Chief Executive Officer



Market & Operations Update

Kanita Sartwattayu
CEO Designate
EVP - Strategy, Business Development, and Human Resources



Financial Results

Chanamas Sasnanand
EVP - Finance & Accounting

Q&A Session





Business Update

Montri Rawanchaikul

Chief Executive Officer

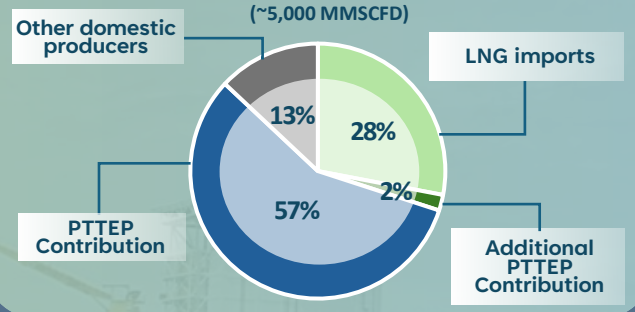
PTTEP's 4-Decade Journey of National Energy Security Provider

*Remarkable milestones in the **Past 10 Years...***

Ensuring the Nation's Energy Security

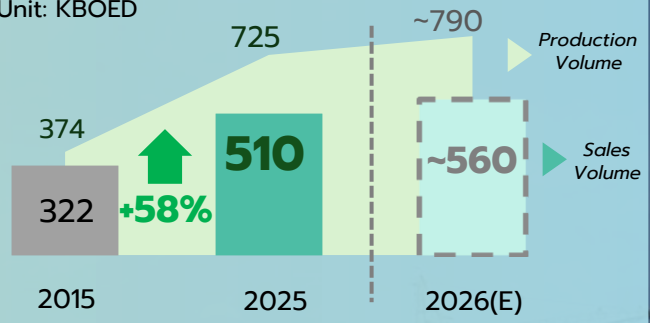
~30% in 2015 ▶ ~60% of Thailand's Gas Demand

Gas Demand (~5,000 MMSCFD)

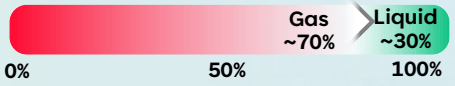


Sales Volume Growth

Unit: KBOED

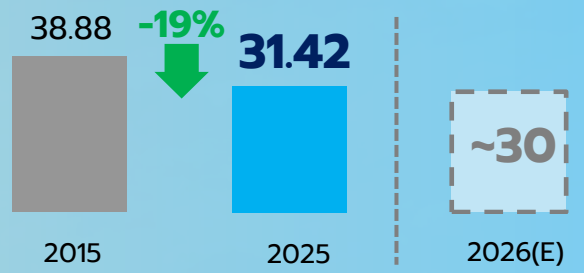


Volume Mix

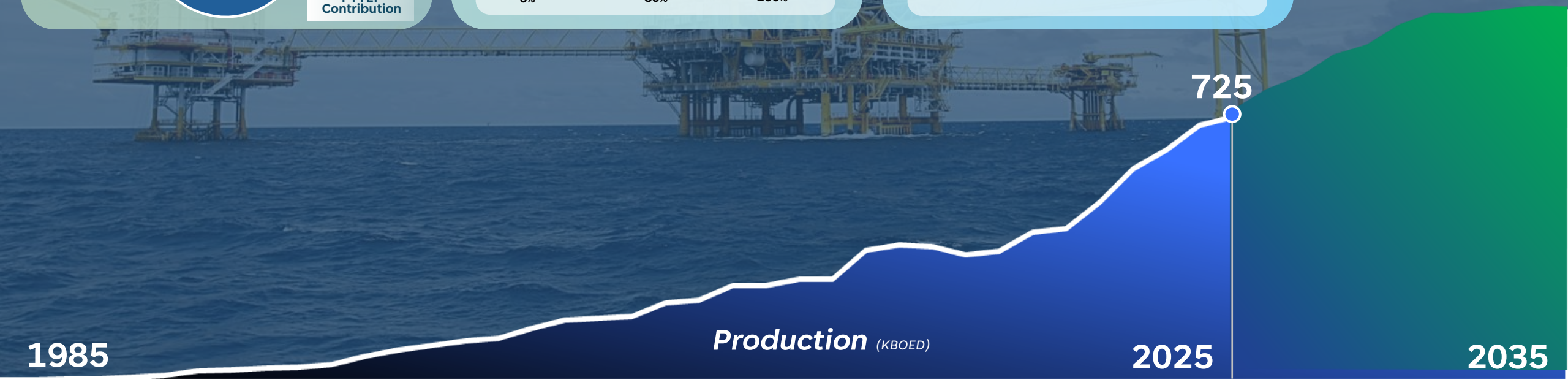


Unit Cost Optimization

Unit: USD/BOE



Competitive Cash Cost ~15 USD/BOE



Changing Business Environment and PTTEP's Response

Our strategic response to Key Business Movement and Geopolitical Volatility

KEY BUSINESS MOVEMENT

"Energy Addition" Era
Oil & Gas as primary fuel

Industry reaffirms E&P focus



Rebalance climate framework adoption

GEOPOLITICS VOLATILITY

- Strait of Hormuz disruption -

- Energy Security risks
- Commodity price volatility
- Supply chains disruption



Energy Trilemma
Focus shift towards Security



PTTEP's STRATEGIC RESPONSE



1 **Energy Security as "Core Mandate"**
Drive proactive initiatives into tangible actions

2 **Execution Excellence**
Prioritize high-impact activities & investments across SEA, Middle East, and Algeria

3 **Disciplined & Resilient Growth**
Focus on selective investment combined with a strategic reassessment of Middle East exposures

4 **Pragmatic Net-Zero Pathways**
Align decarbonization aspiration with operational realities

PTTEP Strategy for the Next Decade

Focuses on energy security and international growth ensuring long-term resilience

Our Core Strategic Directions…



Provide **Energy Security**

- Sustain supply from three gas corridors
- Drive cost competitiveness
- Explore new piped gas supply

> 60% Gas Supply to TH

Contribution to total gas demand



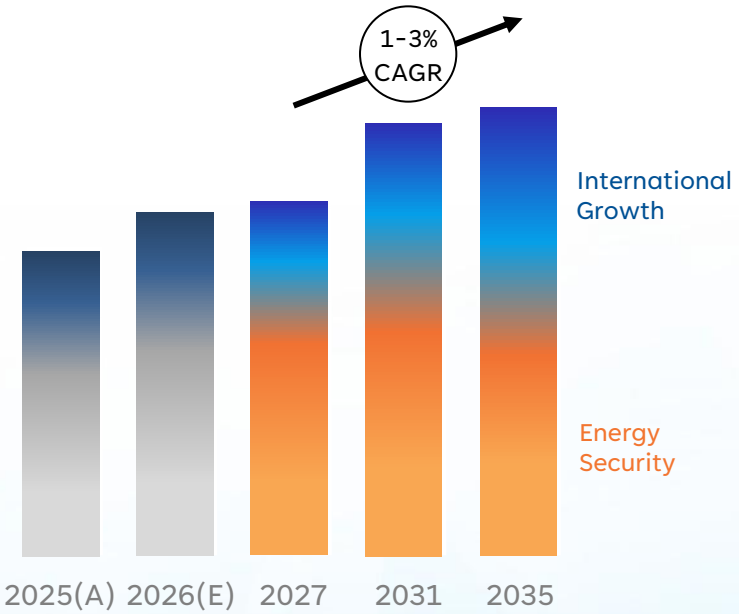
Pursue **International Growth**

- Drive value creation through international hubs
- Prioritize time-to-market
- Expand growth in SEA, ME and Algeria

> 50% Net Income

Contribution from International hubs by 2035

Production Aspiration



… while also delivering a Pragmatic Pathway to Net Zero & building a Ready for Future Low-Carbon Portfolio

Strategic Workforce

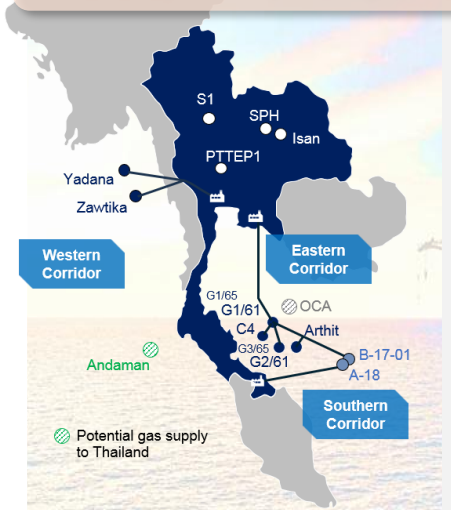
E&P Center of Excellence

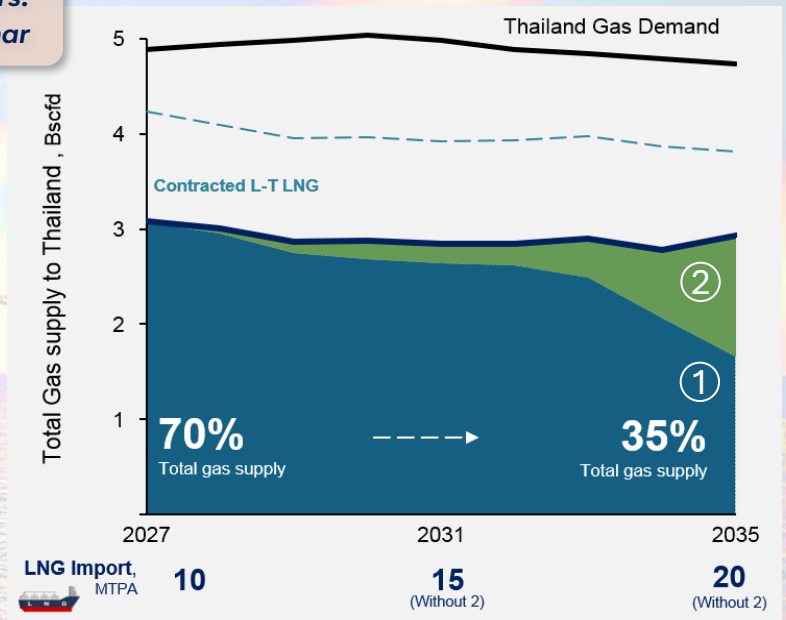
DIGITAL X

Provide Energy Security & Pursue International Growth

Key Strategies to Thailand Energy Security

Gas supply from 3 gas corridors: Thailand, MTJDA, and Myanmar





1 Sustain existing gas supply

GoT SAVE drives value through four pillars:
Drilling efficiency, Wellhead platform reuse, OPEX optimization, Decommissioning strategies

2 Unlock gas supply potential

- Onshore Extension and GoT Beyond
- Yadana Extension and New development fields
- Andaman Exploration

Strengthen Value & Expand International Growth

Southeast Asia

- **Enhance Value** through smooth & safe operations in producing assets
- **Accelerate Value from Discovery-to-Monetization** focusing on SK410B (Lang Lebah) and Malaysia Greenfields
- **Prioritize Exploration Growth** for potential expansion through strategic collaboration

Middle East

- **Focus Monetization** of Ghasha development in UAE amid regional tension
- **Pursue Value Creation** from existing producing assets in Oman
- **Prioritize Selective M&A Growth** for disciplined expansion

Algeria

- **Drive Value Creation** focusing on HBR Phase 2 development
- **Expand Growth with Strategic Partners** through exploration and selective M&A





Market & Operations Update

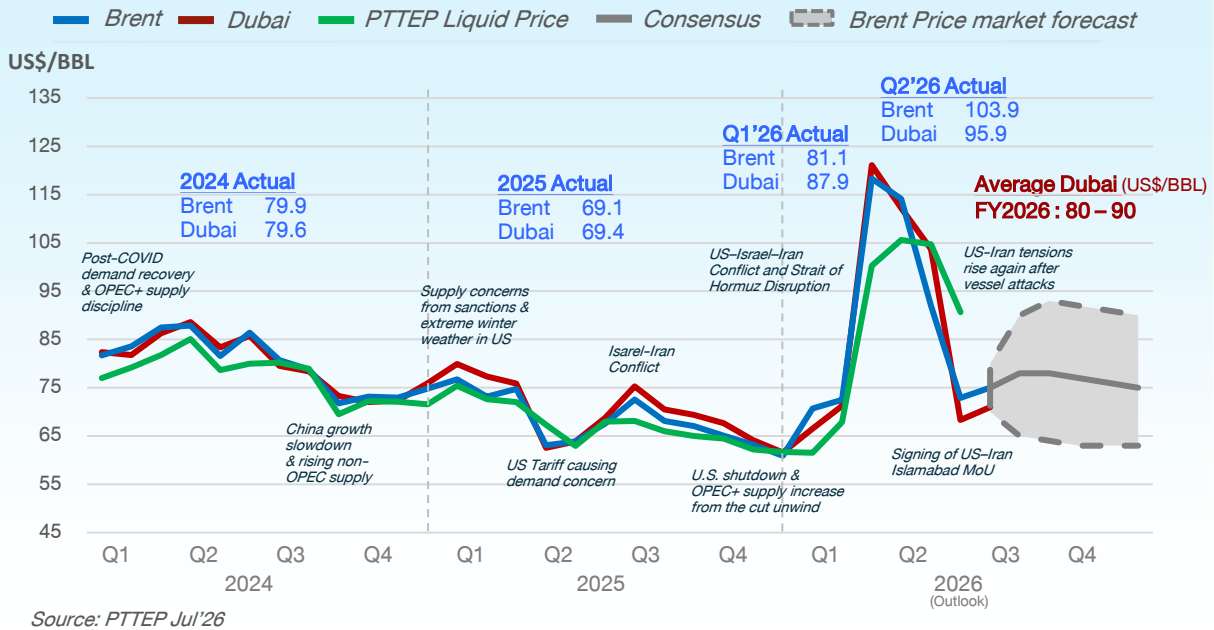
Kanita Sartwattayu

CEO Designate

EVP – Strategy, Business Development, and Human Resources

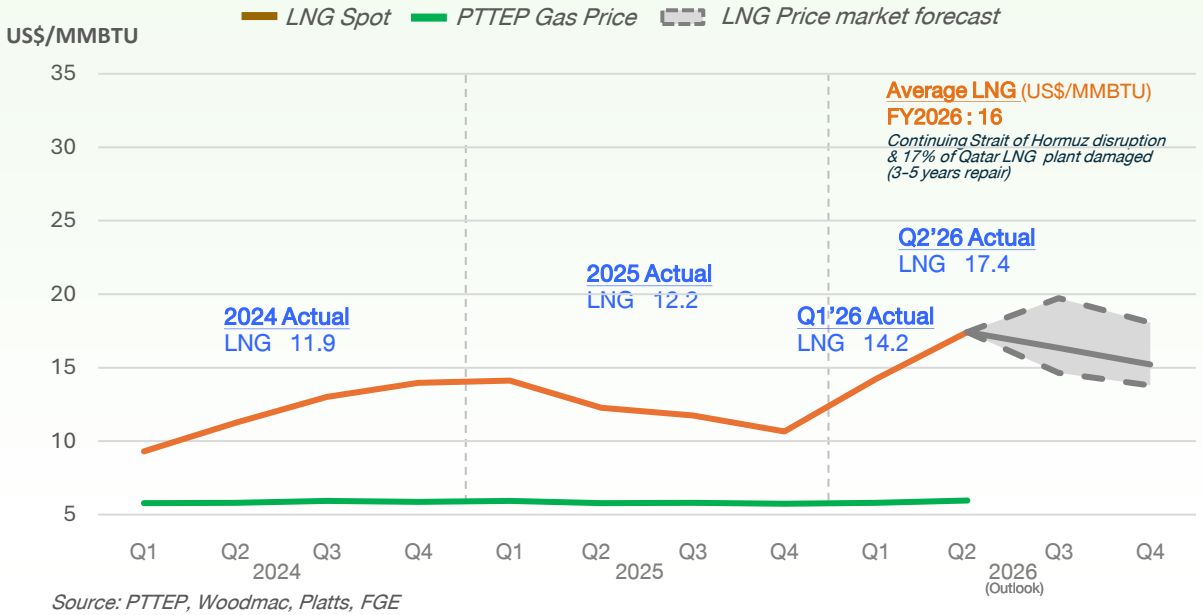
Market Update

Crude Oil Price



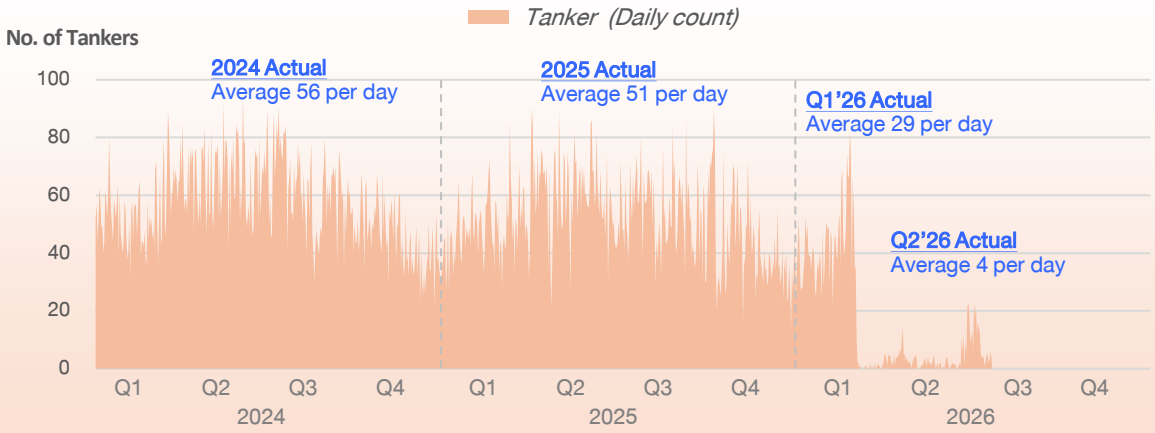
Source: PTTEP Jul'26

LNG Spot Price



Source: PTTEP, Woodmac, Platts, FGE

Tankers crossing the Strait of Hormuz



Source: UN Global Platform; PortWatch Jul'26

Market Factors

Demand



Global Crude Inventory
Pace of inventories drawdown or refill will depend on Strait of Hormuz situation



Elevated Energy Costs
High energy costs trigger widespread demand destruction

Supply



Geopolitical tensions
US/Israel - Iran, Houthi - Saudi Arabia & Russia - Ukraine



OPEC+ Production Policy



Non-OPEC+ Production

Thailand's 1st Total Wellhead Platform Reuse

GoT SAVE | From Topside Reuse to Total Reuse — Unlocking Full Platform Value

PTTEP

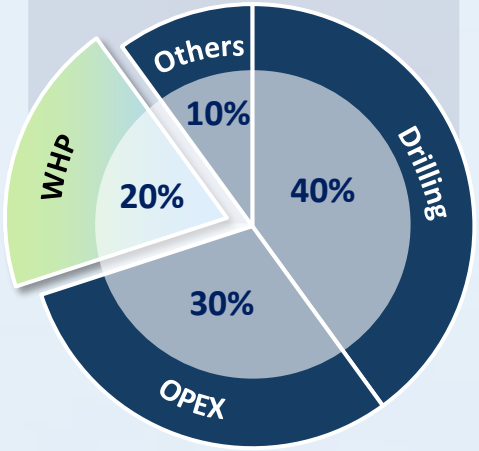
2021 — 1st Topside Reuse

2024 — 2 Topsides Reuse

2025 — 3 Topsides Reuse

2026
- 4 Topsides Reuse
- 1st Total WHP Reuse (G1/61)

Cost Breakdown GoT E&P Operations





- **~50% Lower Cost** than a new-build WHP
- **~70% Shorter Schedule** approx. 6 months versus 20 months for a new-build WHP, leading to future drilling efficiency.
- **~US$5 Million Decommissioning Savings per Platform** through platform reuse and asset-life extension
- **3,270 tCO_2e Avoided per Platform** by avoiding new steel used in topside and jacket construction
- **~10 Platforms targeted for total reuses in 2027–2029** with additional 10-15 topside reuses across Gulf of Thailand projects



Wellhead Platform (WHP)

Key E&P Projects Update

PTTEP

Provide Energy Security 77%

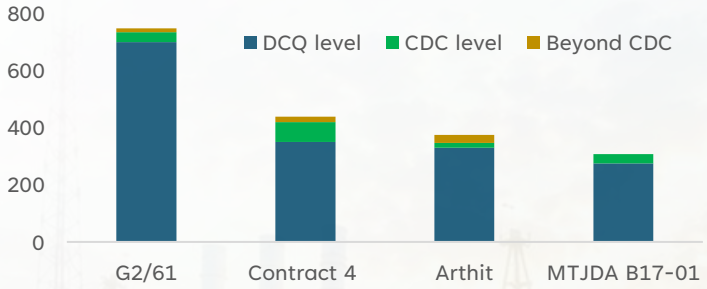
Q2/26 Sales Volume
573 KBOED

Pursue International Growth 23%

Thailand & MTJDA 69%

G2/61, Contract 4, Arthit, MTJDA B17-01

Increased gas delivery above Contractual Delivery (DCQ)



G1/61, S1
Continue drillings to sustain production

MTJDA A18 UPDATED
Cabinet approval on new PSC to supports long-term energy security

G1/65 & G3/65
Exploration drilling and seismic reprocessing

➢ *G3/65*
Bussabong field targets FID in 2026 and first gas in 2028 at 30–40 MMSCFD

Myanmar 8%

Zawtika, Yadana
~8% of Thailand's gas demand (imports)
Maximize gas production;
Exploration drilling to secure PSC extension of Yadana

Myanmar M3 UPDATED
FID in Jul'26 for development of Aung Sinkha field, with targeted first gas in 2028 at 60 MMSCFD

Production phase *Development/Exploration phase*

Malaysia 9%

Malaysia Block H, Block K, SK309&311, SK408
Maintain production plateau

➢ *Malaysia SK408*
FDP approved for Teja & Pepulut; UPDATED
FID targeted in 2026 & first gas in 2029

➢ *Malaysia Block K (Kikeh & SNP)* UPDATED
Planned shutdown for FPSO restoration and under process for new FPSO contract

Malaysia Greenfields
SK405B, SK417, SK438, SK410B (Paprika)
Advancing marginal field development; targeting first production in 2028 at gas 200 MMSCFD and oil 15 KBPD

Malaysia SK410B (Lang Lebah)
5TCF of gas resources;
Finalizing field development plan

Oman & UAE 9%

Oman Block 6 & Block 61
Continued operations

Ghasha Concession
Under development of Dalma Gas, Hail & Ghasha, and SARB Deep Gas fields

Algeria & Mozambique 4%

Algeria 433a&416b, Algeria HBR, Algeria Touat
Maximize production;
Development of HBR Phase 2 ramp up from 17K to 60K BPD by 2030

Mozambique Area 1
LNG plant construction & offshore installation in progress & Manpower ramp up post restart underway, with first cargo target in late 2028

Other SEAs **1%**



Financial Results

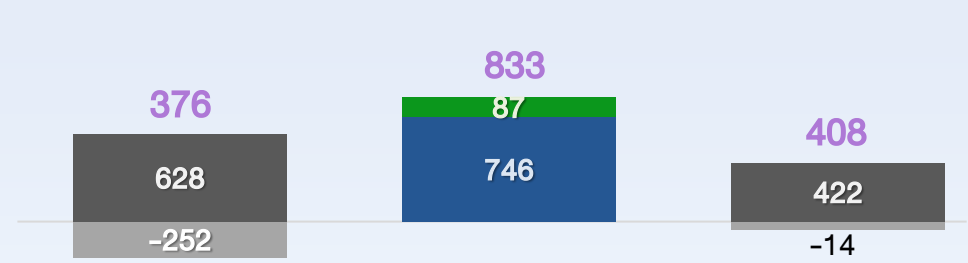
Chanamas Sasnanand

EVP – Finance & Accounting

Financial Results | **Q2/2026**

Q2/2026 posted a new quarterly high, driven by record sales volume and strong operating income

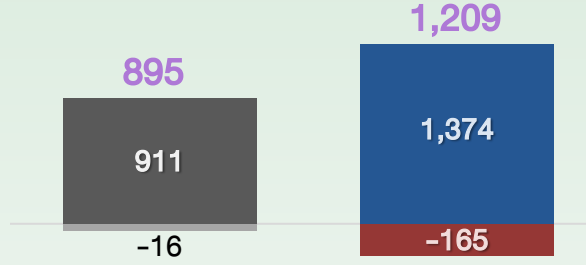
P/L from Normal Operations
P/L from Non-Operating Items
Net Profit
(Unit: Million USD)



Normal Operations

Sale volume
Avg. Selling Price
Unit Cost

	QoQ		YoY
▲ 4%	Increased gas nomination in Thailand and crude loads in Algeria	▲ 13%	From acquisition during 2025 and increased gas nomination in Thailand
▲ 15%	Higher gas and liquid prices	▲ 20%	Higher gas and liquid prices
▲ 6%	Higher DDA and Exploration write-off	▼ 4%	Lower DD&A and OPEX



YTD

▲ 14%	From acquisition during 2025 and increased gas nomination in Thailand
▲ 10%	Higher gas and liquid prices
▼ 7%	Lower DD&A and OPEX

Non-Operating Items

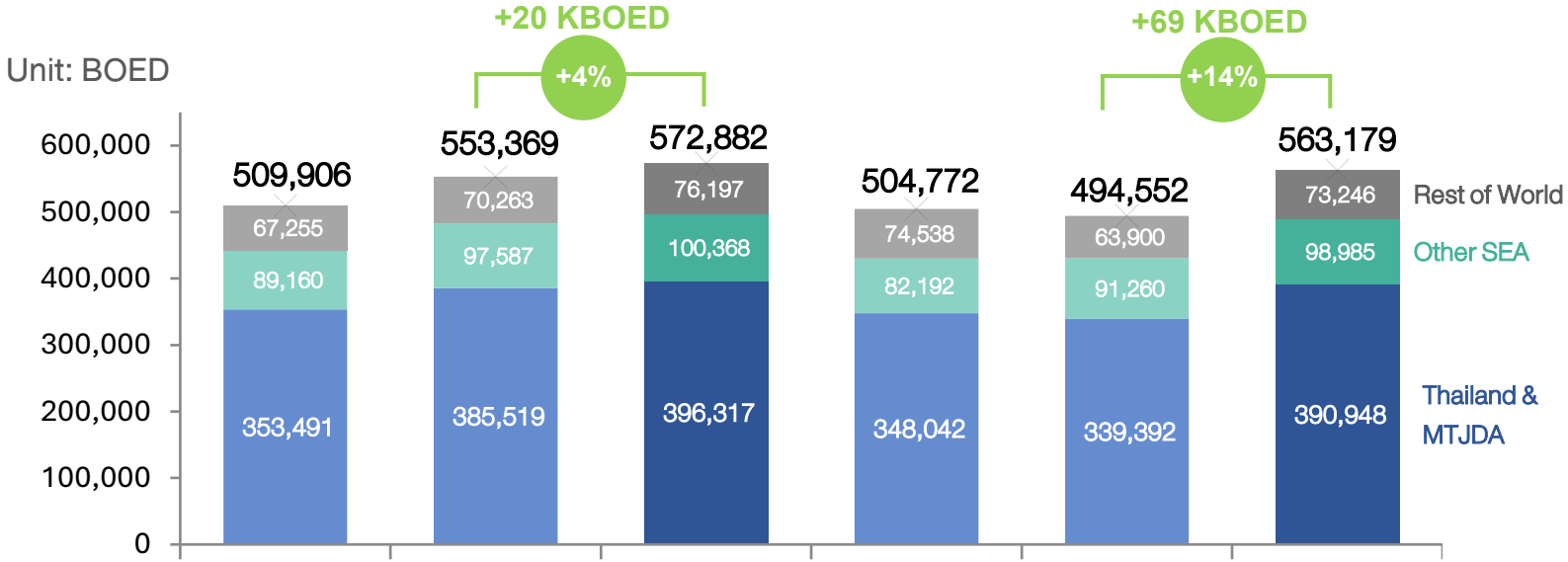
Oil Price Hedging
Effect of FX
Others

Q1/26	Q2/26	Q2/25
-267	+94	+15
+15	-7	+6
-	-	-35
		Mexico B29 write-off

6M2025	6M2026
+16	-173
+3	+8
-35	-
Mexico B29 write-off	

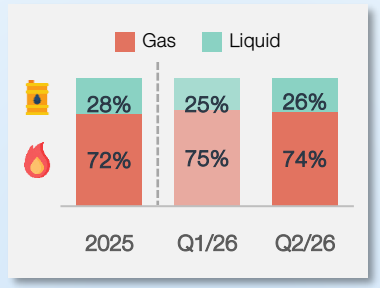
Financial Results | **Sales Volume & Selling Price**

Record-high sales volume supported by strong domestic production and higher crude loads

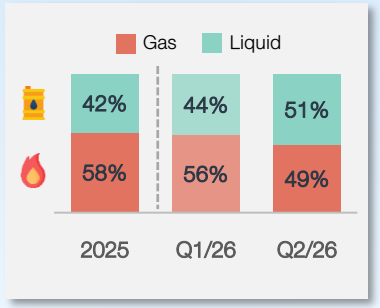


Product Price	2025	Q1/26	Q2/26	Q2/25	6M 25	6M 26
Gas ($/MMBTU)	5.81	5.81	5.96	5.79	5.87	5.89
Liquid ($/BOE)	67.13	77.47	99.51	66.32	69.59	88.88
Weighted Avg. ($/BOE)	**43.82**	**46.02**	**52.89**	**44.01**	**44.85**	**49.54**
			+15%		+10%	
Avg. Dubai ($/BBL)	69.36	87.87	95.87	66.96	71.87	91.87
Avg. HSFO ($/BBL) (High Sulphur Fuel Oil)	66.08	79.24	98.28	68.66	71.75	88.76

Volume mix



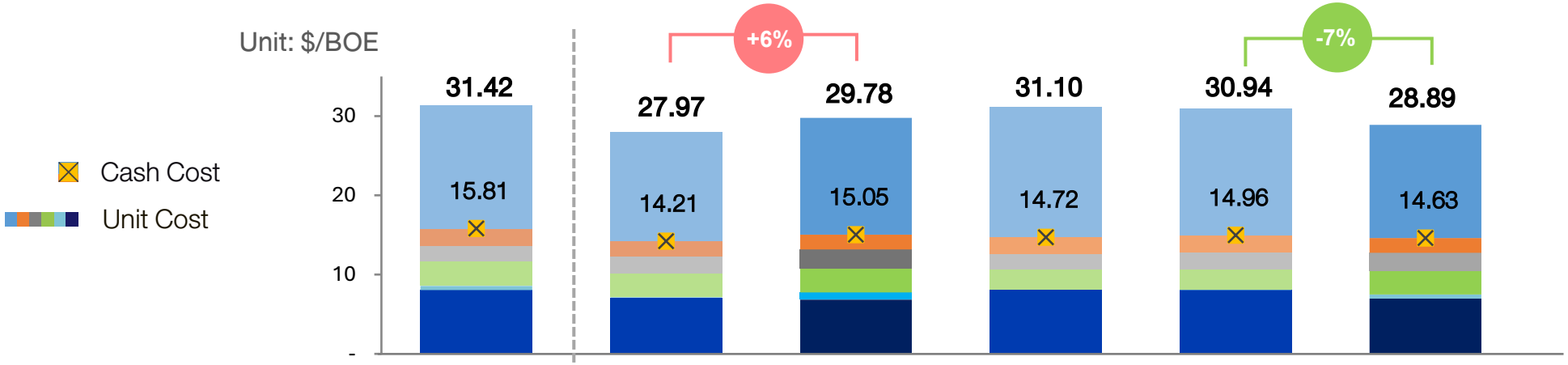
Revenue mix



Note: Included sales volume from equity-accounted entity (Algeria Touat and Malaysia SK408 Projects) of 3,443 BOED, 16,086, 16,219 and 16,189 BOED in FY2025, Q1/26, Q2/26 and 6M26, respectively.
Excluded Oman Block 61 deemed sales volume from tax payment by government

Financial Results | **Unit Cost**

Unit cost remained competitive within the 30 USD/BOE range



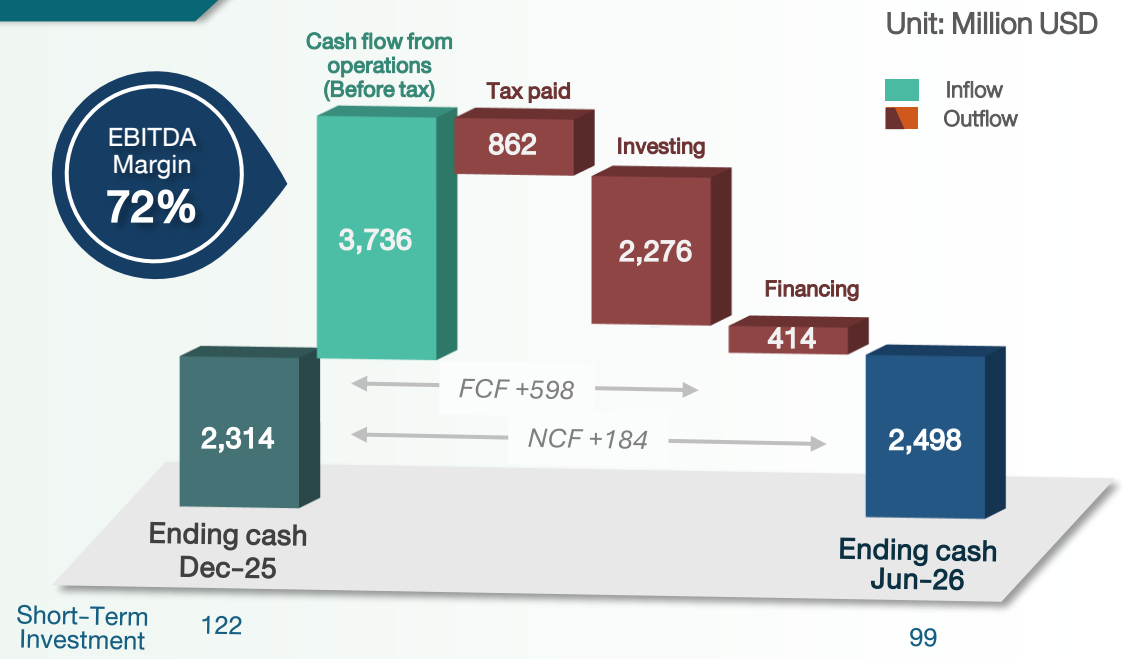
	2025	Q1/26	Q2/26	Q2/25	6M 25	6M 26
DD&A	15.61	13.76	**14.73**	16.38	15.98	**14.26**
Finance Cost	2.15	1.90	**1.86**	2.11	2.17	**1.88**
Royalties	1.96	2.16	**2.44**	1.93	2.05	**2.30**
G&A	3.13	2.92	**3.01**	2.55	2.59	**2.96**
Exploration Expenses	0.51	0.14	**0.91**	0.04	0.11	**0.53**
Operating Expenses	8.06	7.09	**6.83**	8.09	8.04	**6.96**
Lifting Cost	5.23	4.67	**4.52**	5.48	5.23	**4.60**

Note: Excluded Mexico Block 29 asset write-offs (Exploration) in 2025
All Unit Cost shown above exclude costs related to new business
The formulas for calculating ratios are provided in the supplementary section for your reference

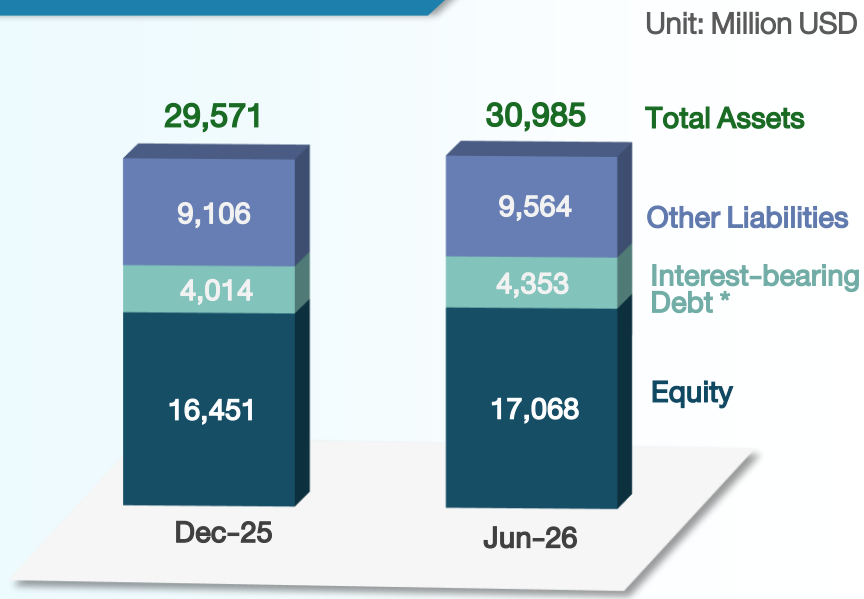
Financial Results | **Cashflows & Financial Position**

Robust Cash Margin and Solid Financial Position with Low Gearing

Cashflows



Financial Position



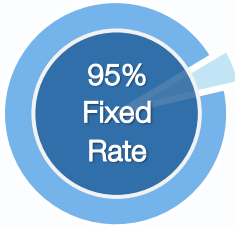
Note: *Interest-bearing debt is included lease liabilities.

Debt Profile

	Policy	Dec-25	Jun-26
Interest-Bearing Debt to Equity	≤ 0.5	0.24	0.26
Interest-Bearing Debt to EBITDA	≤ 1.0	0.65	0.61

	Dec-25	Jun-26
Average Cost of Debt (p.a.)	3.94%	4.01%
Average Time to Maturity	11.54 Yrs	10.07 Yrs

Interest Rates

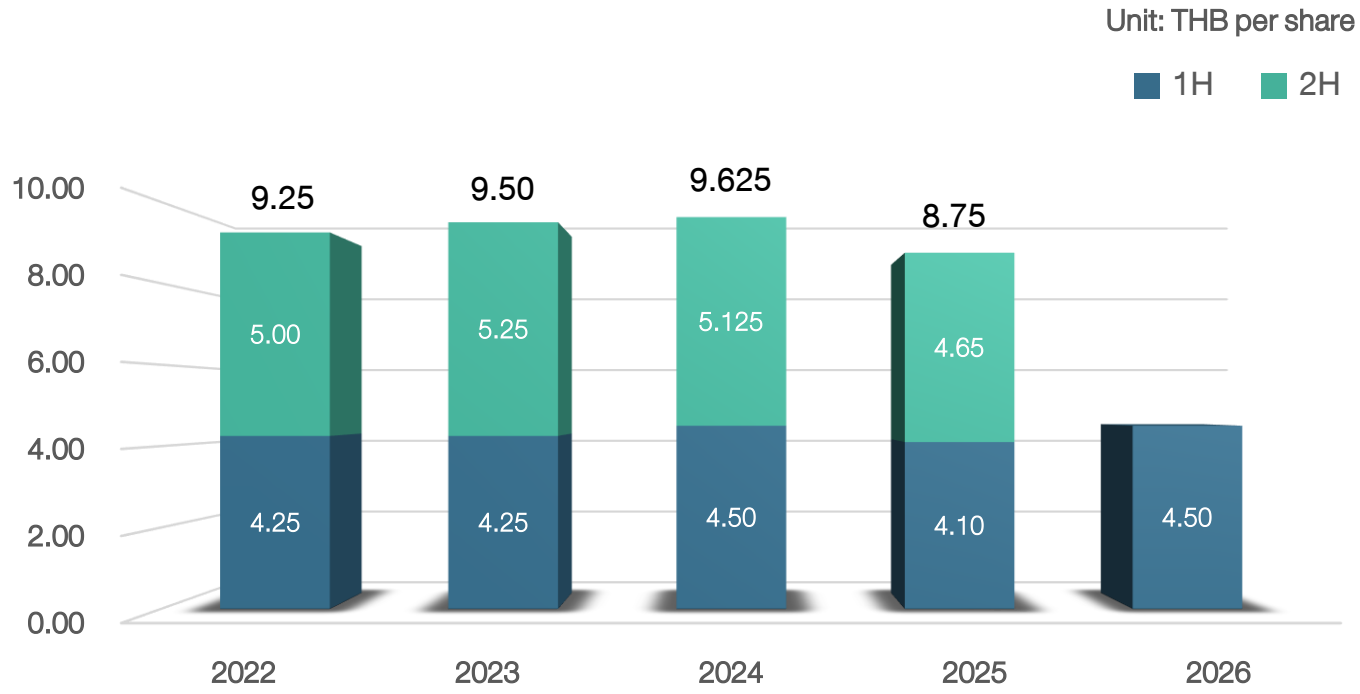


Dividend

Consistent Dividend Payout to Shareholders | Dividend Policy of ≥ 30% Payout

Schedule for 1H2026 Dividend Payment

XD Date	14 August 2026
Record Date	17 August 2026
Payment Date	28 August 2026



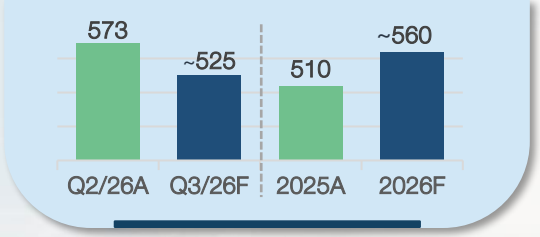
Payout Ratio					
% of Net Profit	53	49	49	59	44
% of Profit from Normal Operation	40	47	49	64	39

Financial Outlook & Credit Ratings

Outlook

Sale volume (KBOED)

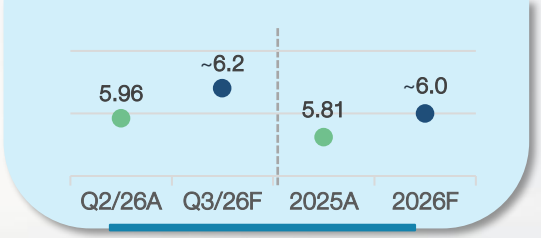
Q3/2026	FY2026
~525	~560



Included sales volume from equity-accounted entity

Gas Price (US$/MMBTU)

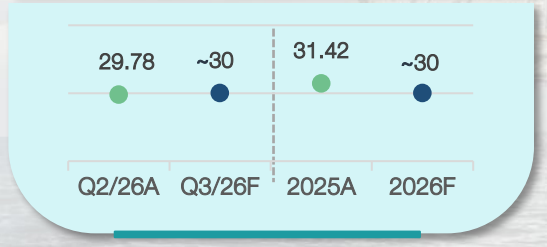
Q3/2026	FY2026
~6.2	~6.0



Based on average FY2026 Dubai oil price at 80-90 $/BBL

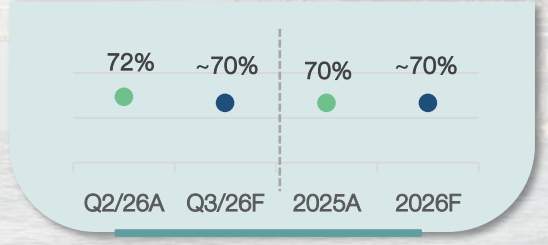
Unit Cost (US$/BOE)

Q3/2026 & FY2026: ~30



EBITDA Margin (%)

Q3/2026 & FY2026: ~70%



Credit Ratings

S&P Global Ratings — BBB stand-alone rating	BBB+ Stable
MOODY'S RATINGS — Baa2 stand-alone rating	Baa1 Stable
FitchRatings — bbb stand-alone rating	BBB+ Negative
TRIS RATING	AAA Stable



Thank you and Q&A

+66 2 537 4000

IR@pttep.com

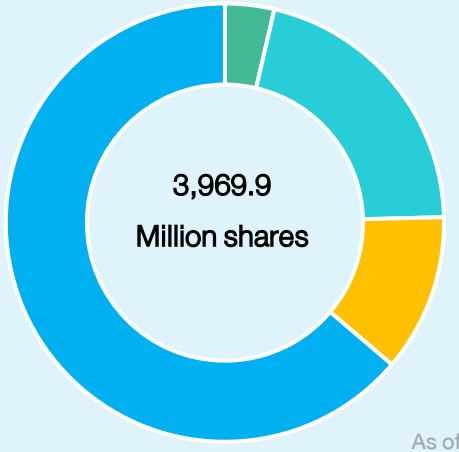
http://www.pttep.com

Please scan here to take the survey

Supplementary Information

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Company Overview



PTT	64%
Local Institutions	15%
Foreign Institutions	15%
Retails	6%

As of latest book closing Feb 2026

FTSE4Good 2016-2025

SET ESG Ratings AAA 2025

MSCI Level "BB"

Member of Dow Jones Sustainability Indices Powered by the S&P Global CSA

16 BN USD
Market Capitalization

5.3 BN USD
1H2026 Sales Revenue

563 KBOED
1H2026 Sales Volume

~15 USD/BOE
Competitive Cash Cost

6.8%
Annualized Dividend Yield
(based on share price 1H26 of 134 ฿/share)



Finance – P&L

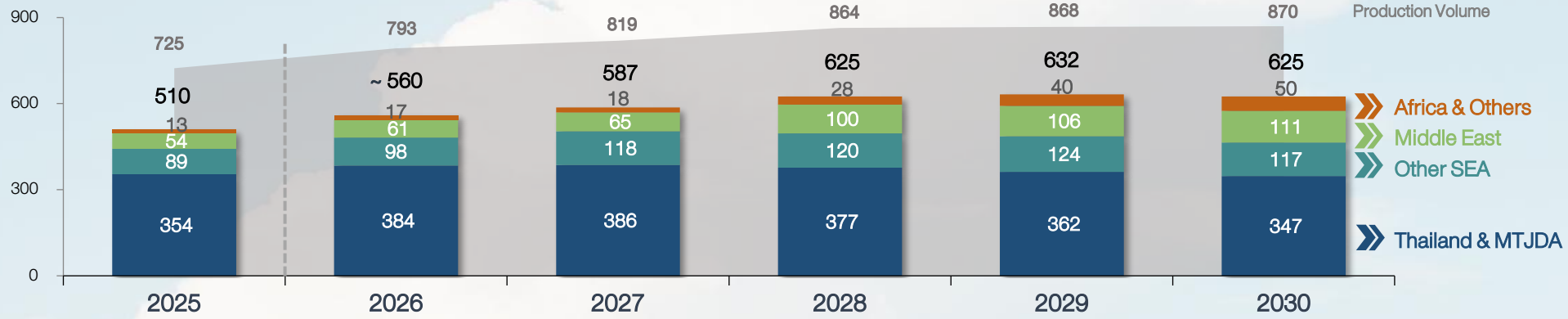
Unit: million USD	2025	Q1/26	Q2/26	Δ QoQ	%QoQ	Q2/25	Δ YoY	%YoY	6M25	6M26	Δ YTD	%YTD
Total Revenues	**8,970**	**2,491**	**3,151**	**+660**	**+26%**	**2,254**	**+897**	**+40%**	**4,431**	**5,495**	**+1,064**	**+24%**
Sales [1]	8,437	2,377	2,924	+547	+23%	2,120	+804	+38%	4,184	5,301	+1,117	+27%
Sales Volume (BOED) [2][3]	509,906	553,369	572,882	+19,513	+4%	504,772	+68,110	+13%	494,552	563,179	+68,627	+14%
Sales Price (US$/BOE)	43.82	46.02	52.89	+6.87	+15%	44.01	+8.88	+20%	44.85	49.54	+4.69	+10%
Others [4]	533	114	227	+113	+99%	134	+93	+69%	247	194	-53	-21%
Total Expenses	**7,270**	**2,141**	**2,333**	**+192**	**+9%**	**1,851**	**+482**	**+26%**	**3,555**	**4,327**	**+772**	**+22%**
Major Expenses:												
Operating Expenses	1,530	424	503	+79	+19%	379	+124	+33%	735	927	+192	+26%
Exploration Expenses	133	7	46	+39	+>100%	41	+5	+12%	49	53	+4	+8%
G&A	618	153	165	+12	+8%	126	+39	+31%	251	318	+67	+27%
DD&A	2,897	669	749	+80	+12%	755	-6	-1%	1,436	1,418	-18	-1%
Finance Cost	398	92	94	+2	+2%	97	-3	-3%	194	186	-8	-4%
Income Tax Expenses	1,331	415	618	+203	+49%	365	+253	+69%	706	1,033	+327	+46%
Share of profit (loss) from associates and JV	**130**	**25**	**16**	**-9**	**-36%**	**5**	**+11**	**+>100%**	**19**	**41**	**+22**	**+>100%**
Net Profit	**1,830**	**376**	**833**	**+457**	**+>100%**	**408**	**+425**	**+>100%**	**895**	**1,209**	**+314**	**+35%**
Profit (Loss) from normal operation	1,687	628	746	+118	+19%	422	+324	+77%	911	1,374	+463	+51%
Profit (Loss) from non-operating items	143	(252)	87	+339	+>100%	(14)	+101	+>100%	(16)	(165)	-149	->100%
Non-operating items breakdown:												
Oil Price Hedging	57	(267)	94	+361	+>100%	15	+79	+>100%	16	(173)	-189	->100%
Tax from Effect of FX	18	1	(2)	-3	->100%	9	-11	->100%	10	(1)	-11	->100%
Effect from FX and others	11	14	(5)	-19	->100%	(3)	-2	-67%	(7)	9	+16	+>100%
Impairment Loss on Assets	-	-	-	-	-	-	-	-	-	-	-	-
Bargain purchase/Gain on Disposal of Asset	96	-	-	-	-	-	-	-	-	-	-	-
Exploration Asset Write-off	(35)	-	-	-	-	(35)	+35	+100%	(35)	-	+35	+100%

Note:
(1) Include Oman Block 61 deemed sales revenues from tax payment by government.
(2) Included sales volume from equity-accounted entity (Algeria Touat and Malaysia SK408 Projects) of 3,443 BOED, 16,086, 16,219 and 16,189 BOED in FY2025, Q1/26, Q2/26 and 6M26, respectively.
(3) Exclude Oman Block 61 deemed sales volume from tax payment by government.
(4) Consisted of Revenue from Pipeline, Gain from FX and Forward Contract, and Gain from Oil price Hedging, Interest Income and Other Income.

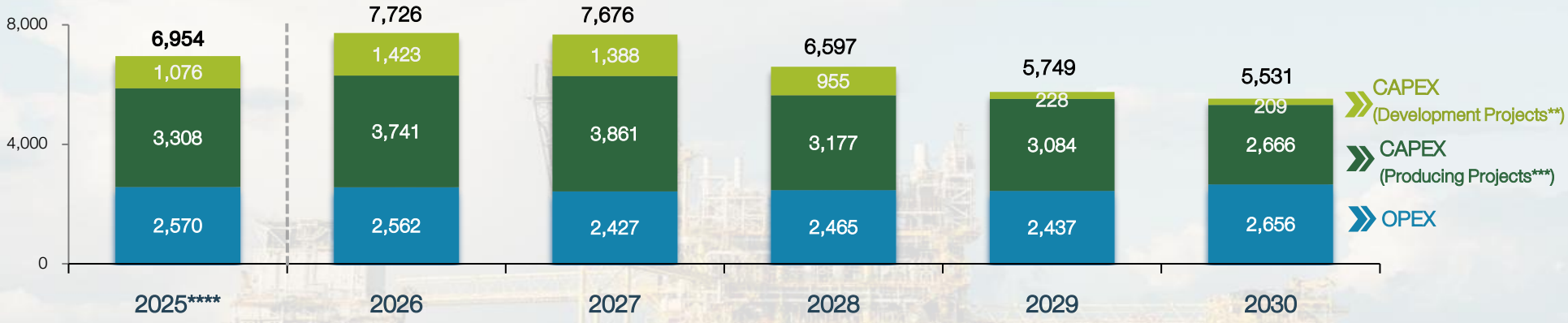
5-Year Investment Plan

Disciplined Investment underpinning Sales Volume Growth

Sales Volume* (in KBOED)



Investment (in Million USD)



5-YEAR BUDGET (2026-2030)

33.3 bn$

CAPEX	20.7 bn$
OPEX	12.6 bn$

2026 EXPLORATION BUDGET

129 m$

CAPEX	101 m$
OPEX	28 m$

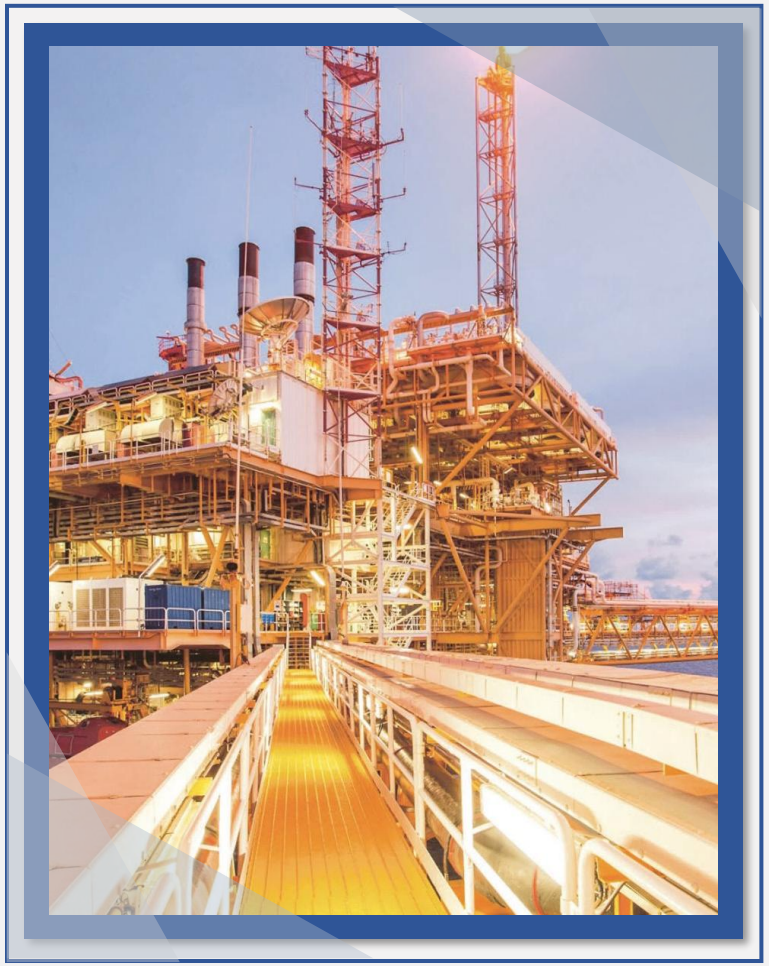
* Sales and Production Volume Included volume from equity consolidation (Algeria Touat, Malaysia SK408)
Added volume from recent acquisition of Malaysia SK408 to the 5-Year Sales Volume announced on 4 December 2025

** Development Projects include Ghasha Concession, Mozambique Area 1, Abu Dhabi Offshore 2, Myanmar M3, Malaysia Greenfields

*** Include CAPEX for exploration, head office, and new businesses

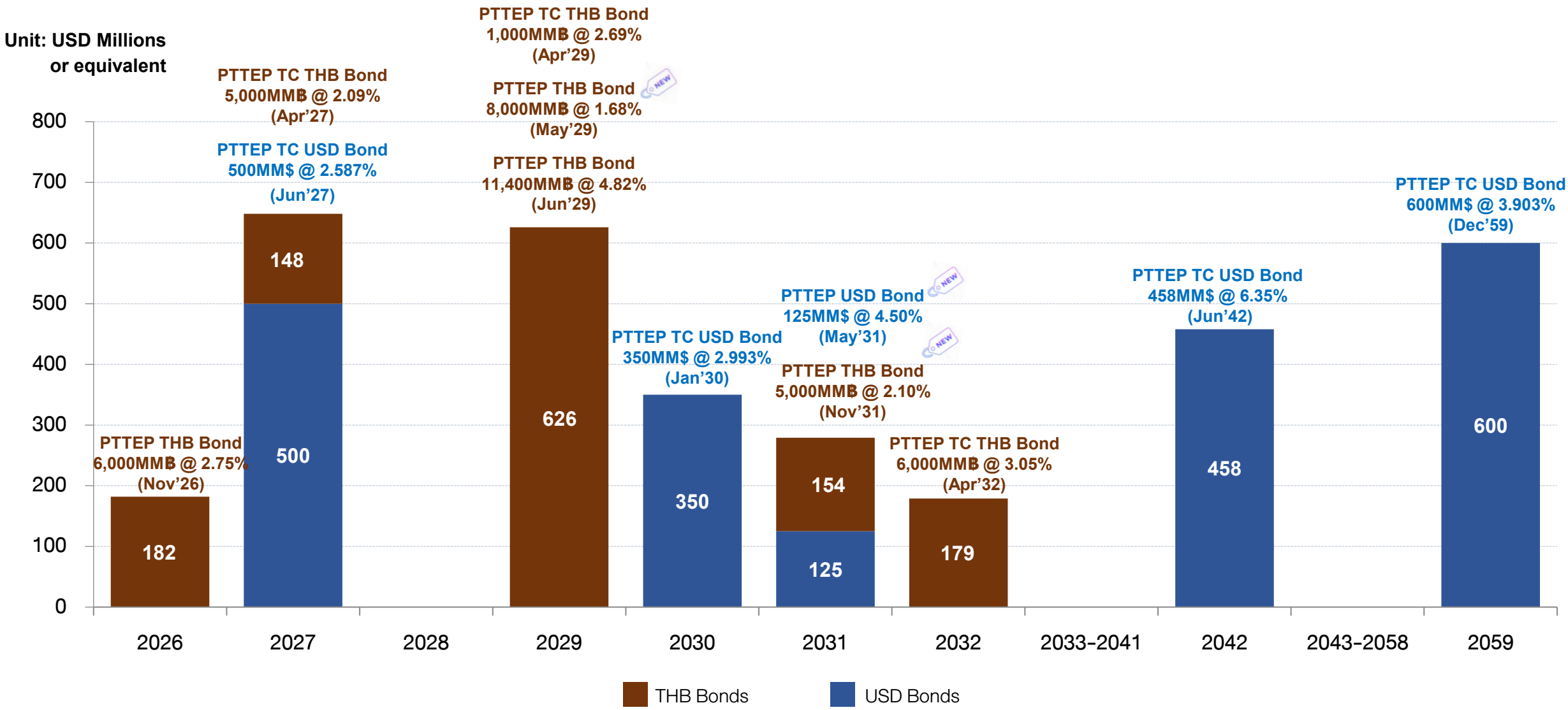
**** 2025 Investment excludes acquisition costs totaling 1,166 MMUSD e.g. MTJDA A18, Malaysia SK408, Algeria Touat and additional stake in Sinphuhorm

Finance – Key Ratios



		Q1/2026	Q2/2026	Q2/2025
Profitability Ratios (%)	EBITDA Margin	71%	72%	72%
	Return on Equity	11%	13%	12%
	Net Profit Margin	19%	21%	21%
Leverage Ratios (Times)	Debt to Equity	0.24	0.26	0.24
	Debt to EBITDA	0.64	0.61	0.61
Liquidity Ratio (Times)	Current Ratio	1.19	1.29	2.07
Valuation (USD)	Earnings Per Share	0.09	0.21	0.11

Finance – Debt Maturity Profile



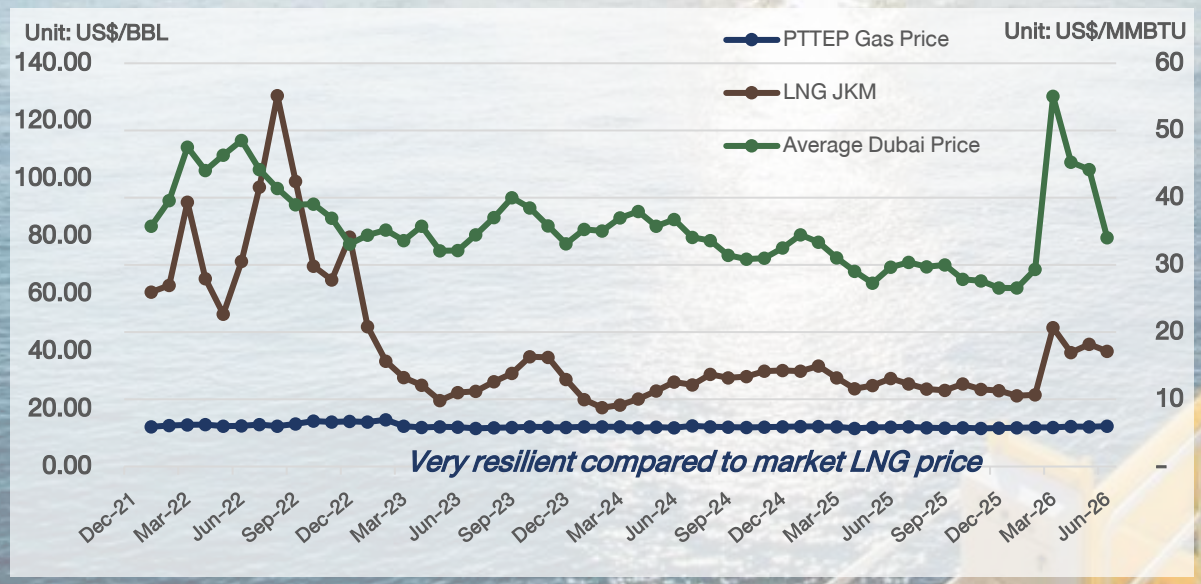
PTTEP's Gas Price

Gas Price Formula for Key Projects

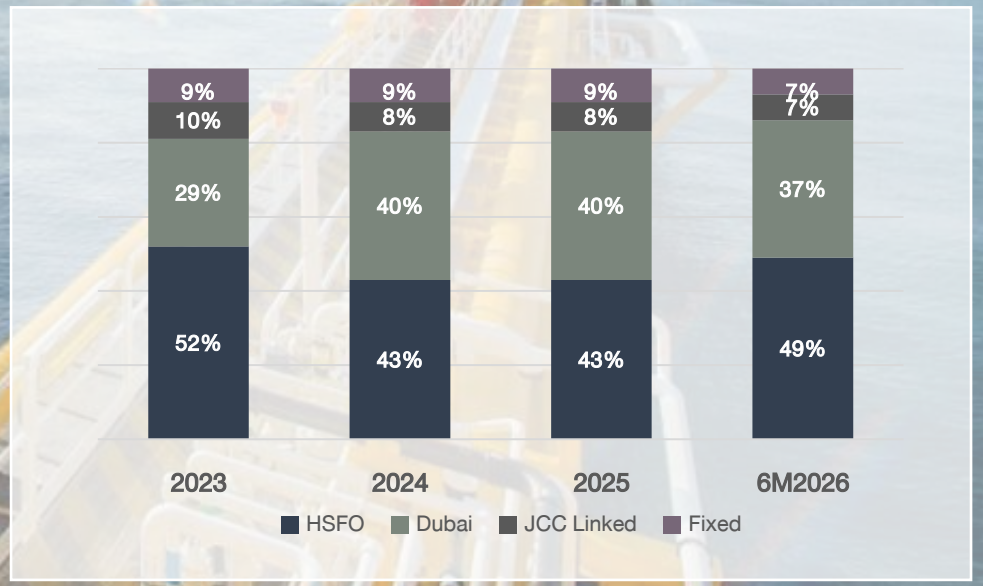
Gas Price[1] = Base Price[2] x Oil Benchmark Price[3] & Inflation[4] & USD/THB Exchange Rate

[1] Average 6-12 months reset
[2] Constant Price and Adjustment
[3] HSFO or Dubai
[4] TH PPI, US Oil Machine & Tools PPI (avg. 6-12 months)

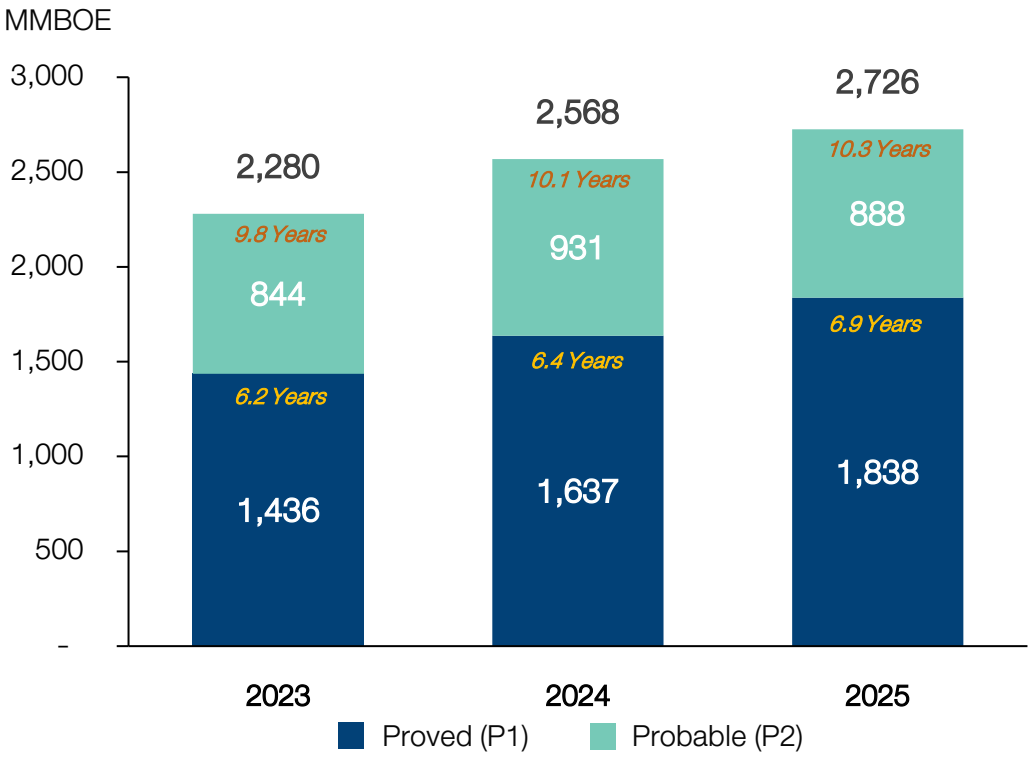
Movement of Energy Price vs PTTEP's Gas Price



PTTEP's Gas Mix



Reserves



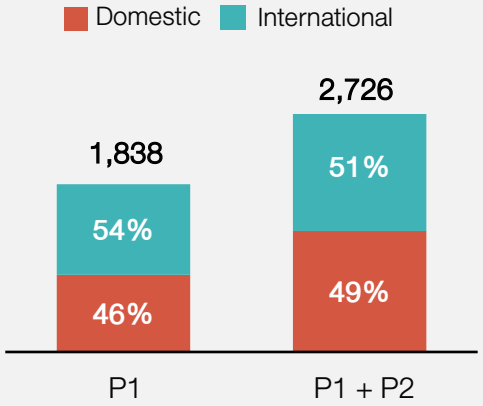
5-Year Average Proved Reserves Replacement Ratio (RRR)

2019-2023	2020-2024	2021-2025
1.8	1.5	1.7

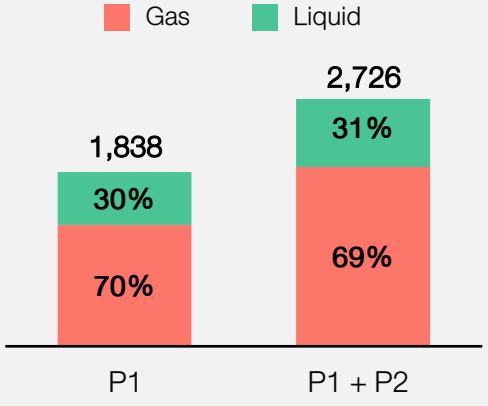
Reserves Life

Proved (1P)	Proved & Probable (2P)
6.9 Years	10.3 Years

2025 by Geography



2025 by Product Type



Note: - Based on average production per day of natural gas, condensate, and crude oil (including LPG) of 725 KBOED for the year 2025.

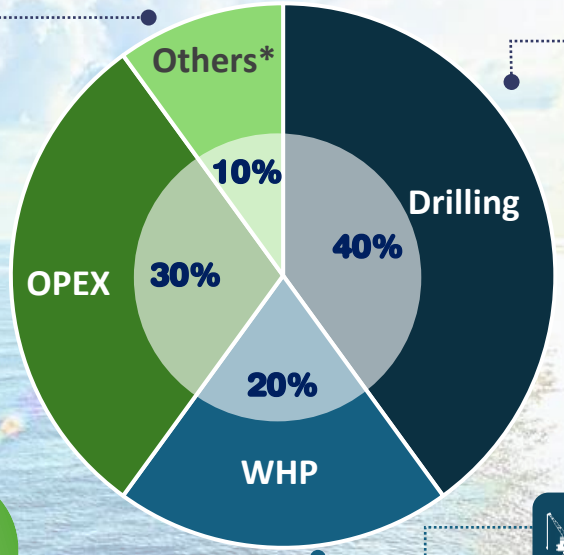
- Included reserves and production under Equity Method e.g. investment in Malaysia SK408 and Algeria Touat projects

Gulf of Thailand (GoT) SAVE

Drive Cost Efficiency and Encourage Synergy within GoT assets to Sustain Cost Competitive

Cost Breakdown

GoT E&P Operations



Others*

- **Well abandonment optimization** through procurement strategy

OPEX

- **Completed fleet vessel efficiency optimization** Phase1 in G2/61 and Arthit
- **Completed sensor-driven integrity management in G1/61**
- **Integrated Operations Control Center (IOCC)** at HQ starting in Q4 2025 (G1/61)
- **Operational Consumable/Supplies optimization**

Drilling | Improved drilling days per well by 10%

- Well Data Collection Optimization
- Minimizing rig move duration
- Rig modification for offline cementing
- Well Design Optimization

WHP | 100% WHP reuse aspiration

- **Completed Ph 1E/3E topside modification** and **Ph 1F design optimization**
- **3 topsides reused; 2 in G1/61** and **1 in Arthit** within Q3 2025
- **Target to enhance scope for jacket reuse in the future**



Others* = other cost including Exploration, Decommissioning and others expense

Decarbonization: EP Net Zero 2050

Reaching Net Zero Greenhouse Gas Emissions by 2050 with EP Net Zero 2050 concept

HPO High Performance Organization
GRC Governance Risk Management and Compliance
SVC Sustainable Value Creation
Sustainability

EP NET ZERO 2050

2020 (Base Year) — Base Year

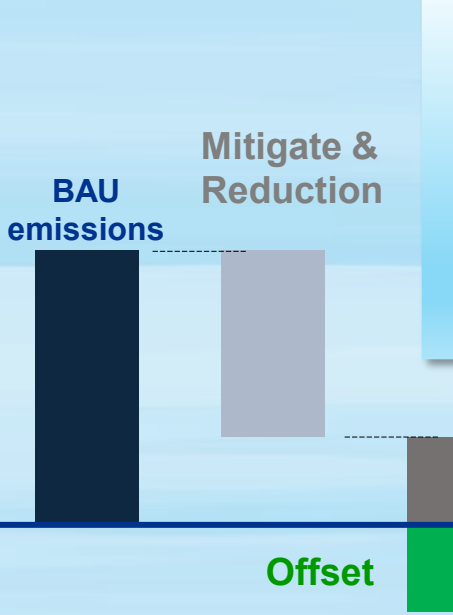
2025 (Actual Performance) — 19.5% Intensity Reduction

2030 (Target) — 30% Intensity Reduction

2050 (Target) — EP NET ZERO 2050



GHG Management



- Flare Recovery
- Energy Efficiency
- Renewable Energy
- CH_4 Reduction
- CCS
- Electrification

- Forestation
- Blue Carbon
- Agriculture

Thailand's Decarbonization Pathway with CCS Contribution

A Strong Strive to Achieving Net-Zero through Carbon Capture and Storage (CCS)

40% GHG REDUCTION — 2030

47% GHG REDUCTION* — 2035 (From 2019 baseline)

NET-ZERO GHG EMISSION* — 2050

2024

Thailand's NDC Action Plan** includes the action plan (during 2024 –2030) for **promotion of Arthit CCS** as the National Pilot Project **and establishing the foundation for nationwide CCS development (including Eastern CCS Hub)** by:



Conducting a feasibility study on carbon storage in the Gulf of Thailand.



Developing CCS standards, frameworks, and regulations for petroleum and non-petroleum sectors.



Exploring suitable tax incentives and financial support to accelerate CCS developments.

National CCS Contribution Goal

* *Based on Thailand's updated NDC (NDC 3.0), approved by the Cabinet on 4 November 2025, commits the country to achieving net-zero greenhouse gas emissions by 2050.*

** *Thailand's Nationally Determined Contribution (NDC) Action Plan as approved by the Cabinet on 11 December 2024.*

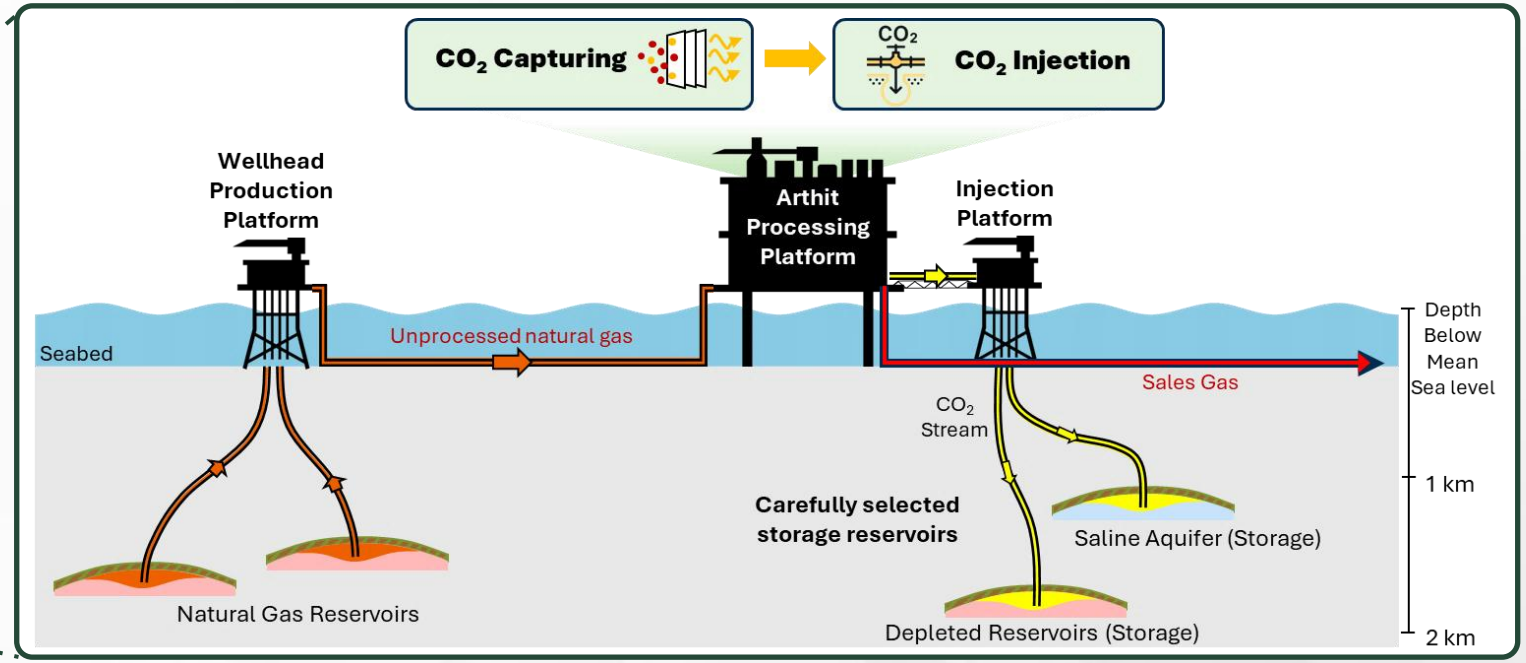
Arthit CCS Project

Thailand's First Offshore CCS Project – A National Flagship for Decarbonization



PTTEP's Strategic Fit

- **Deliver significant GHG reduction** (up to 1 MTPA)
- **Leverage infrastructure & regulations** under petroleum operations
- **Supported by Thai Government** under NDC action plan
- **Build public confidence & foundation** for scale up future CCS projects (incl. LLB, MTJDA and CCSaaS)



Project Highlights

Total CAPEX (2025-2029)	**320 $MM** (Net cost likely to be minimized via potential tax incentives)	**Final Investment Decision (FID) in**	**2025**	**First CO_2 Injection in**	**2028**	**CO_2 Injection Capacity**	**~1 MTPA**

ESG Ratings, Awards and Disclosure Standards

ESG Standards

Global Reporting Initiative Reporting Standards (GRI Standards & GRI 11)

In preparations to comply with Thailand's adoption of IFRS Sustainability Disclosure Standards

S&P Global



Listed in **the S&P Global Sustainability Yearbook 2025** (12th Consecutive Year)

Thai ESG Rating

SET ESG Ratings AAA 2025

AAA Rating
SET ESG Rating

Others

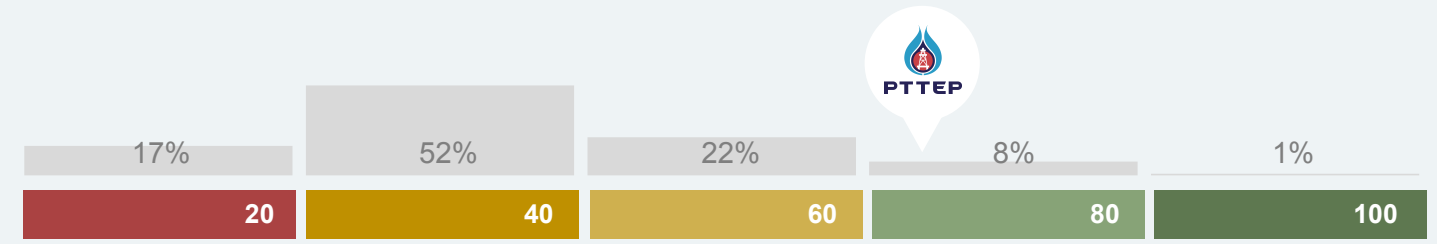
FTSE4Good Index Series (10th Consecutive Year)

Gold-Level Top-tier Award for **Role Model Organization on Human Rights** (2th Consecutive Year)

International ESG Ratings

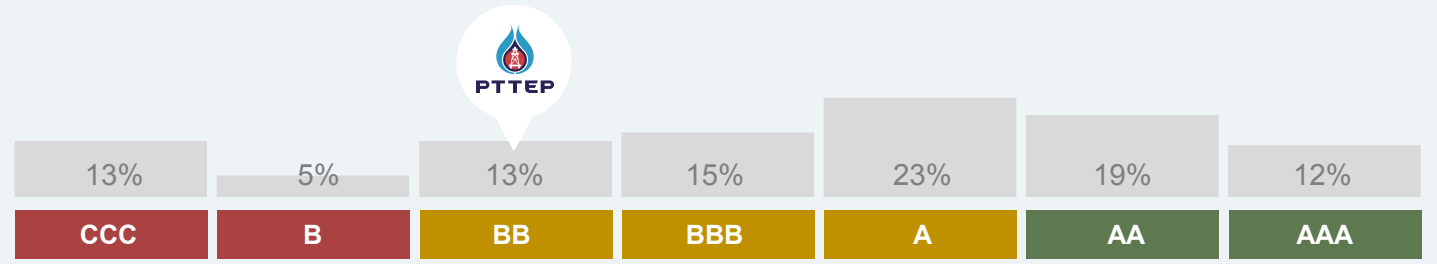
S&P Global Ratings

As of Dec 2025



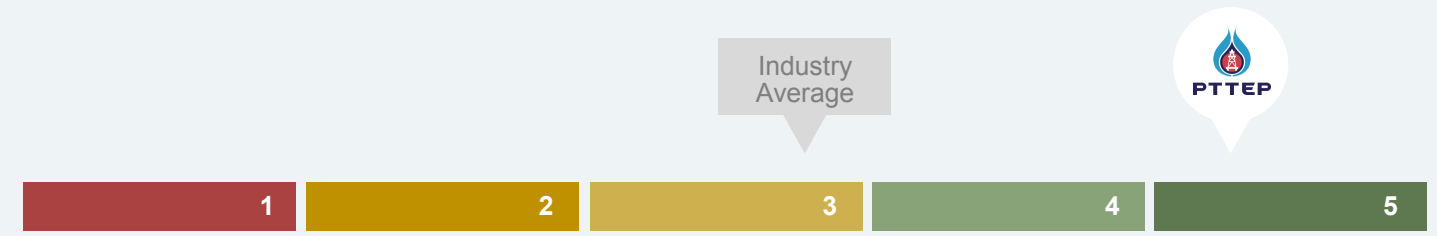
MSCI

As of Mar 2026



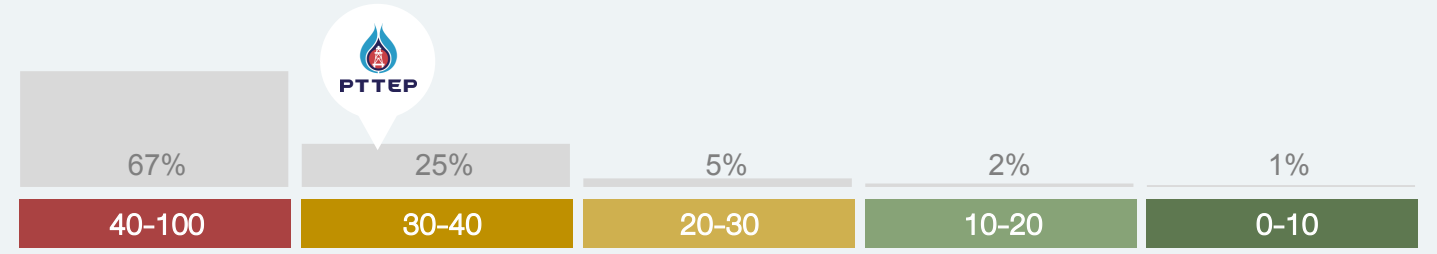
FTSE Russell

As of Dec 2025



Sustainalytics

As of Apr 2026



Oil & Gas Exploration and Production Industry

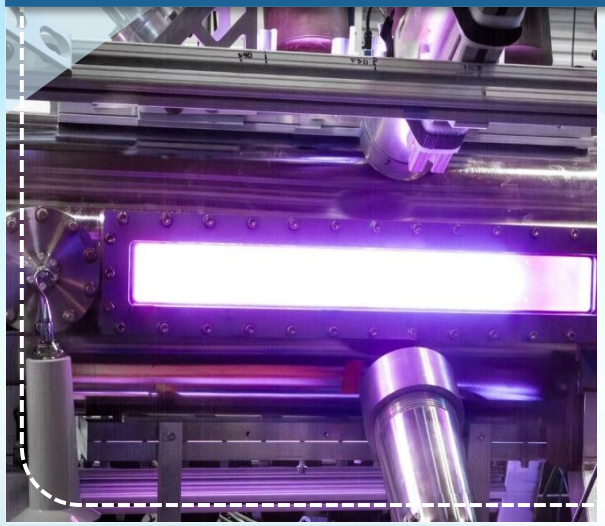
New Business Progress

Seagreen Offshore Wind Farm Project



- Acquisition completed on **31 May 2024**, with a **25.5%** indirect interest via RESH.
- Electricity generation **met target**.

Xplor Ventures



- PTTEP invests in **businesses developing fusion energy, next-generation small modular reactors (SMRs), point-source carbon capture, and next-generation geothermal energy** to support future new business opportunities.

Carbon Capture and Storage (CCS) Project



- Studying CO_2 management infrastructure for the Eastern industrial region to support Thailand's GHG reduction targets.
- **Cabinet approved Thailand–Japan cooperation to assess carbon storage potential** in the Northern Gulf of Thailand.
- DCCE and DMF assigned to support CCS policy development and project coordination.
- **PTTEP nominated as project operator**, in collaboration with DMF, JOGMEC, and INPEX.
- **Seismic acquisition planned in 2026** to support future CCS Hub development in the EEC.

Solar Power Project (Lan Sang Arun)



- The area covered is approximately **110 rai.**
- The capacity is approximately **9.98 megawatts.**
- **Electricity generation has continued as planned** since 29 June 2023.

“SEAGREEN” Offshore Wind Farm Acquisition

The largest Offshore Windfarm in Scotland

PTTEP will hold 25.5% after completion (PTTEP’s share 280MW)

Low-risk asset with Stable cashflow

with 15-year guarantee on turbine performance and 15-year fixed price

1.1GW Total Capacity

114 Vestas Offshore Wind Turbine

10MW generating capacity each

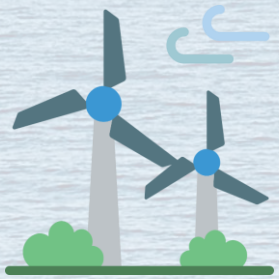
Fully operational in October 2023

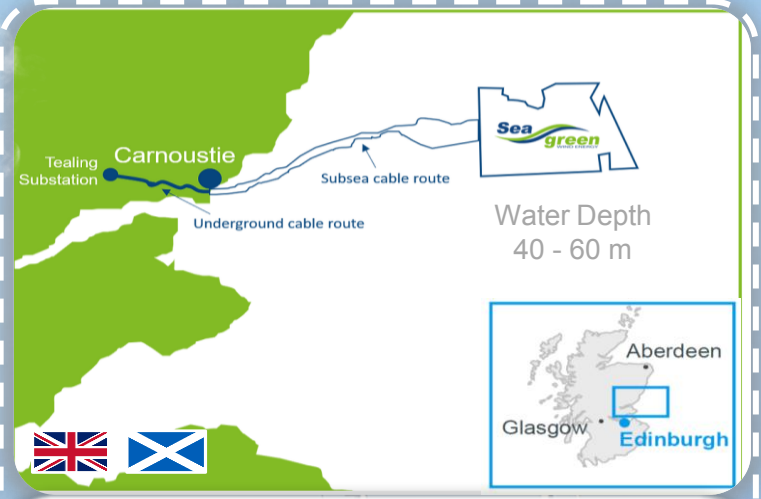
2MMTCO2e GHG Emission displaced

compared with emission from electricity generated by fossil fuels every year

27km from Angus Coast, Scotland

40-60m Water depth





Holding Structure

TotalEnergies 50%

PTTEP 50%

RESH 51%

sse 49%

Sea green WIND ENERGY

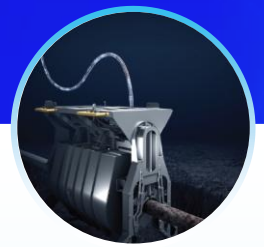
AI AND ROBOTICS VENTURES

DEEP TECHNOLOGY DEVELOPMENT

ARV develops advanced R&D, proprietary know-how in Artificial Intelligence and Robotics technologies to commercialize both directly from ARV and from Portfolio Companies.

PORTFOLIO COMPANIES

ARV has successfully spun-off start-ups into separate legal entities focused on further commercialization and development of their respective deep-tech domains.



ROVULA

Unmanned Robotic Technologies and Data Analytics for Marine, Offshore and Underwater Assets



XGATEWAY
Unmanned Surface Vehicle for Hydrographic Survey and Surveillance



XPLORER
Autonomous Underwater Vehicle for Subsea Pipeline Inspection



NAUTILUS
Underwater Robotic System for Inspection, Repair & Maintenance of Subsea Pipelines



XSPECTOR
IA cloud-based data management platform specifically tailored for subsea inspection and survey operations

JOINT VENTURES ROVULA

ZEAQUEST S2 ROBOTICS



SKYLLER

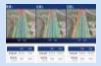
AI-driven and Autonomous Aerial Drone Technologies, Operations and Data Analytics for Various Industries and Operations



HORRUS
Autonomous Nested Drone Systems for Asset Inspection, Surveillance and Mapping



SKYLLER PLATFORM
Data Platform for Fleet Management, Data Visualization and Analytics



SKYLLER AI ML
AI-Assisted anomalies detection for fast and accurate decision making



UAV LOGISITIC
Drone Delivery Solutions for intra-city, long range and remote delivery of critical cargo and parts

JOINT VENTURES SKYLLER

aerosky SKYVIV NILA



varuna

Nature-based Carbon Credit and Climate Technology Solutions



PLANTATION
Reforestation services with land surveying and monitoring through drone and satellite technologies



SMART FOREST PLATFORM
Forest management platform designed to help project developers monitor and analyze green areas



Forest of Tomorrow
Web-based platform enables seamless trading of carbon credit

JOINT VENTURES VARUNA

ATi



CARIVA

Health Solutions Platform with Medical AI to save lives through better diagnosis



MEDICAL AI PRODUCTS
AI-powered solutions for personalized health care and precision medicine



Customized AI-Powered Solution
Customized digital health solutions for healthcare providers

MediCart

Medicart
Intelligent medication dispensing cart integrated with hospital information systems (HIS)

JOINT VENTURES CARIVA

B·MED·X



bedrock

Geospatial Location Intelligence Platform and AI Technology to provide advanced location insights



CITY DIGITAL DATA PLAFORM (CDDP)
Platform to supporting cities to operate urban infrastructure components and services efficiently with data connectivity



MUNICIPAL TAX PLATFORM
One-stop tax collection & valuation intelligent system to facilitate citizens for submission of online petition form, payment check and status tracking



BUILDING PERMIT PLATFORM
The integration of AI and GIS to streamline rive accurate, quick and convenient permission processes for officer and citizen



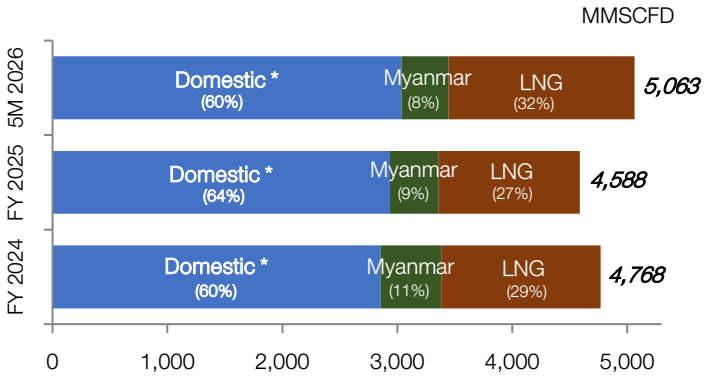
ASSET MANAGEMENT PLATFORM
Allows government offices to monitor, review and update assets' status for informed evaluation and decision making

JOINT VENTURES BEDROCK

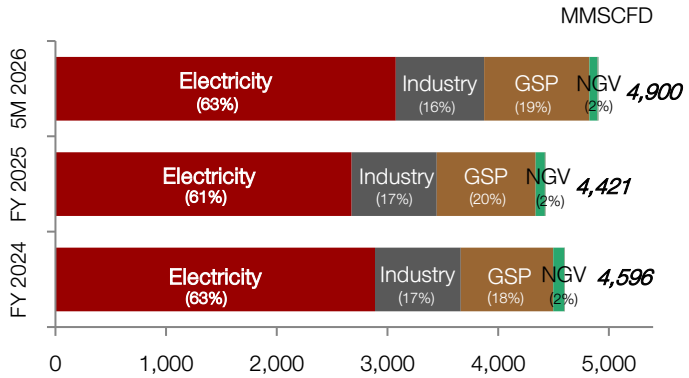
Thailand Energy Market

OVERVIEW

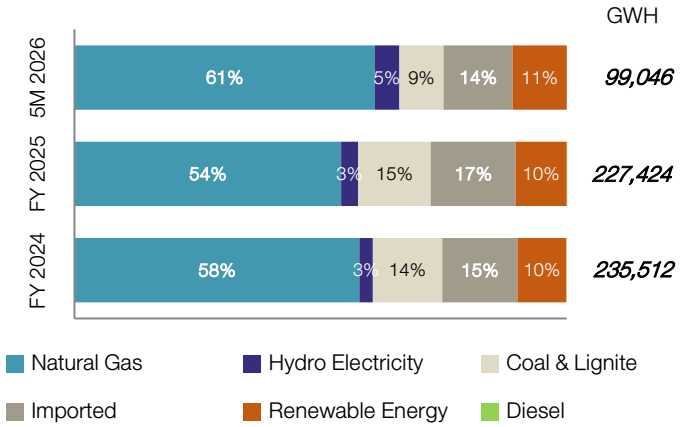
Natural Gas Supply



Natural Gas Consumption



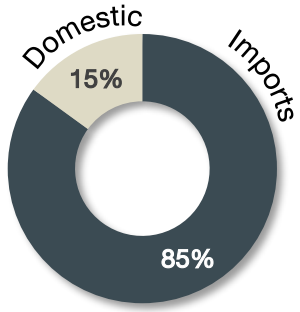
Electricity Generation



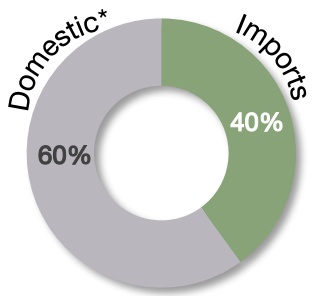
VALUE CHAIN

5M 2026 Thailand's Oil and Gas Supply

Crude Oil & Condensate
~ 1.2 m BOE/D



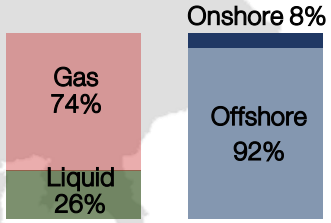
Natural Gas
~ 0.9 m BOE/D



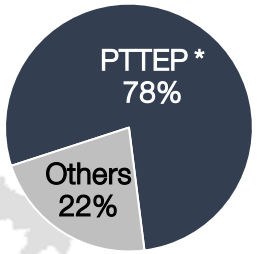
*Include MTJDA Natural Gas supply

5M 2026 Thailand Petroleum Production

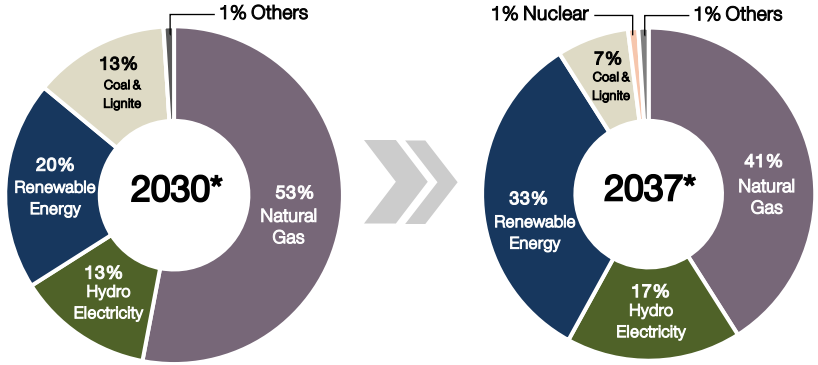
<u>% by Petroleum Type and Area</u>



<u>% Production by Company</u>



Gov't Goal for Electricity Generation toward 2037



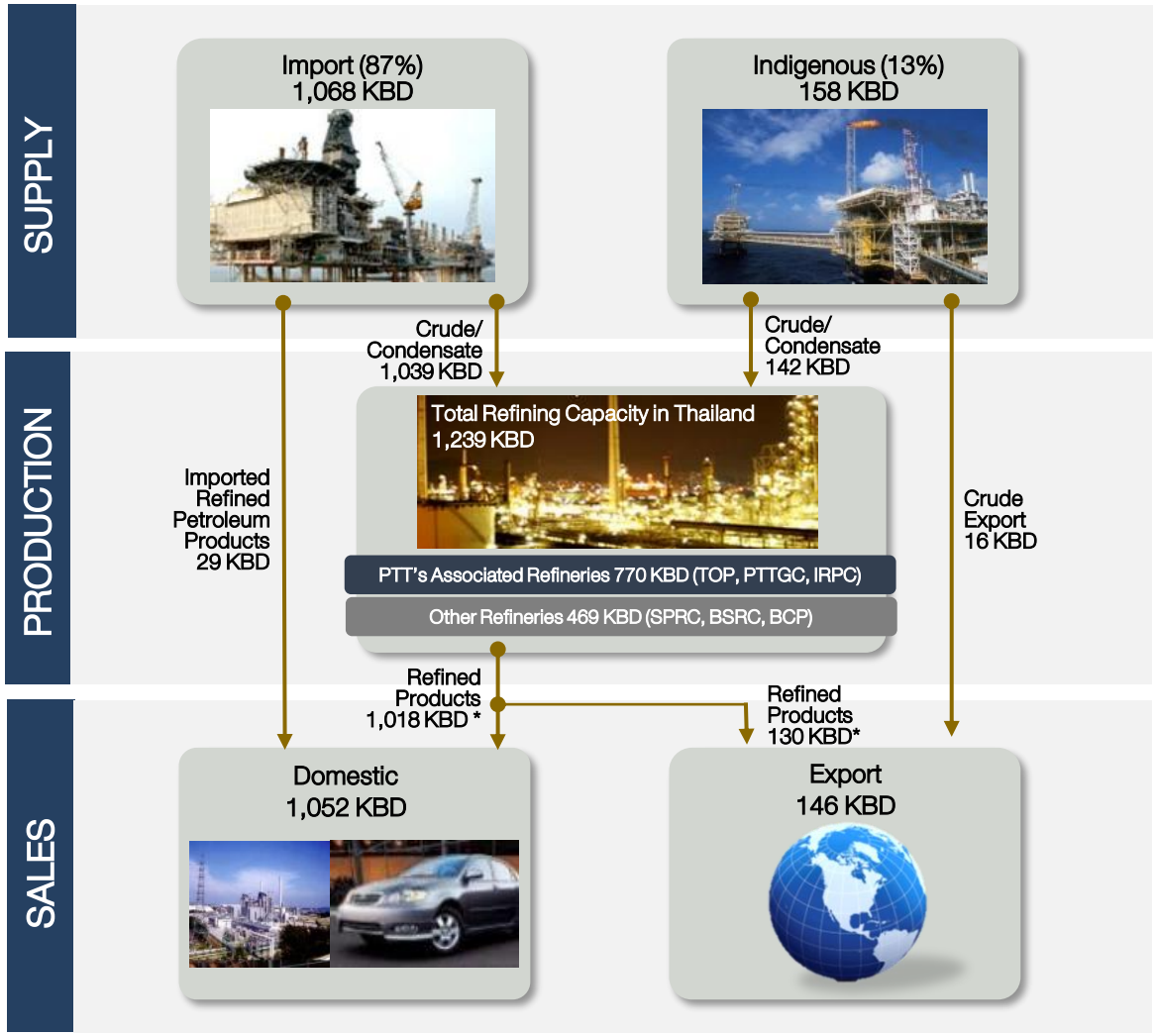
***According to Draft PDP 2024 which remains under revision and has not yet received final approval by the National Energy Policy Council (NEPC) and the Cabinet. Thailand is currently preparing an updated PDP framework extending to 2050, aligned with Net Zero 2050 and NDC 3.0 targets.*

Source: Energy Policy and Planning Office (EPPO) and Department of Mineral Fuels (DMF)

Thailand Energy Market

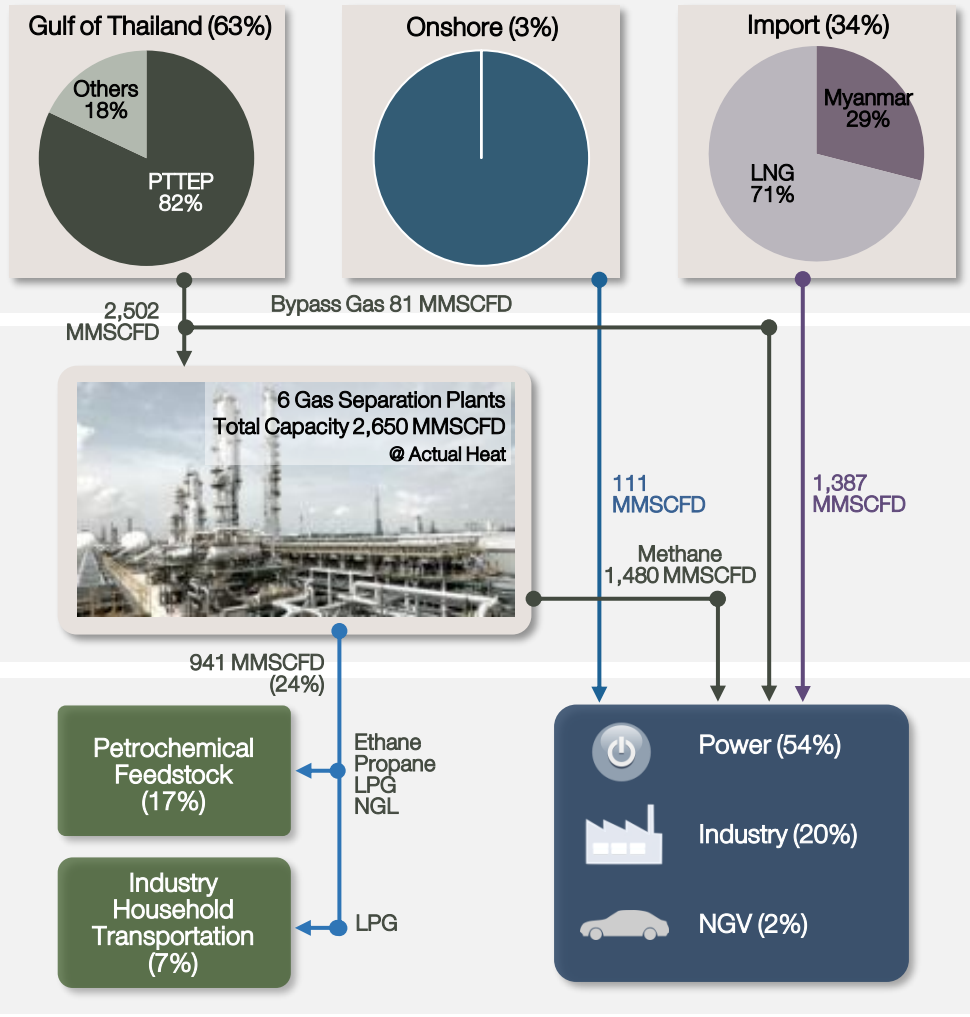
3M 2026 Oil Balance

Maintains the stability of country supply through adequate refining capacity



3M 2026 Natural Gas Balance

Main driver of Thailand's economy



Source: PTT
Note:
- MMSCFD @ Heating Value 1,000 Btu/ft3
- KBD = Thousand Barrels per day
- (*) Refined products include products from 6 refineries and 1 condensate splitter = 1,058 KBD, and Domestic supply of LPG from GSPs and Petrochemical Plants = 90 KBD

PTT Group Business and Activities

Hydrocarbon & Power Business

Upward Integration
(PTT Operate through our subsidiaries)

PTT Own Businesses
(PTT's own operation)

Downward Integration
(PTT Operate through our subsidiaries)

E&P

PTTEP

65.29%

Oil, Gas, Condensate

>50 Projects in 10 Countries

1,838 mmboe proved reserves or 6.9 years in 2025

LNG

ptt LNG — 100%

PE LNG — 50%

LNG Receiving Facilities

LMPT1 capacity	LMPT2 capacity
11.5 MTA	7.5 MTA
	JV with EGAT (PTT 50: EGAT 50)

ptt GLOBAL LNG — 100%

LNG Value Chain

Natural Gas

5 Gas pipelines

6 Gas Separation Plants

Gas Supply & Trading

NGV

Trading

Crude Procurement

Commodity Hedging

Import/Export

Int'l Office
China / Singapore / Abu Dhabi / London / USA / Thailand

Traded 26 bn liters in 1Q26

New Business and Sustainability

New Business & Sustainability

Innovation & New Ventures

Corporate Sustainability

Innovation Institute

Oil & Retail

OR — 75%



Market Share[1] ~41.6%

2,737 Oil Stations in Thailand[1]

Non-oil Retail

Lubricants

International Oil & Retail

Refineries & Petrochemicals

Thaioil GC IRPC — ~48%

Market Share >50%

Largest refinery group in Thailand

3 of 6 refineries

Integrated Refineries & Petrochemical

Power

GPSC — ~75%[2]

13,666 MW[1] (equity portion)

Electricity

Steam & Chill Water

Energy Storage

Non-Hydrocarbon Business

Electric Vehicle



3,635 EV Charging Points

ARUN+ 100%

EVme 100%

HORIZON+ 40%

NUOVO 51%

OR

Life Science



Innobic 100%

Pharmaceutical Nutrition

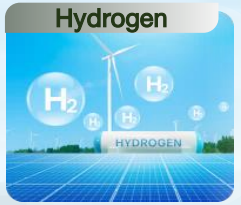
New Ventures



ExpreSSo 100%

Sustainability & AI Tech





Remark:

[1] As of March 2026 / [2] Holding portion of PTT Group (direct & indirect)

E&P Projects Detail – Thailand

	Project Name	Status	Phase	Participating Interest* (%)		Production Volume		Latest Status
						Gas (MMSCFD)	Liquid (KBPD)	
1	G1/61 (Erawan)	OP	Production	PTTEP	100%	796	35	• The project maintains gas production and sales at commitment of 800 MMSCFD. • The project continues to invest in the construction and installation of new wellhead platforms, as well as the continuous drilling of additional production wells to sustain production levels.
2	G2/61 (Bongkot)	OP	Production	PTTEP	100%	748	23	• The project increased gas delivery above the Contractual Delivery Capacity (CDC). The project undertook the construction and installation of wellhead platforms, along with continuous development drilling activities.
3	Arthit	OP	Production	PTTEP Chevron MOECO	80% 16% 4%	375	17	• The project increased gas delivery above the Contractual Delivery Capacity (CDC). The project continues to drill production wells to maintain production capacity.
4	Contract 4 (Pailin)	JV	Production	PTTEP Chevron MOECO	60% 35% 5%	438	17	• The project increased gas delivery above the Contractual Delivery Capacity (CDC). • The project continues to drill production wells to maintain the production plateau. • The petroleum concession was extended for an additional 10-year period, from 15 January 2028 to 14 January 2038.
5	MTJDA B17-01	JOC	Production	PTTEP PC JDA	50% 50%	308	11	• The project increased gas delivery above the Contractual Delivery Capacity (CDC). • The project continues to drill production wells to maintain production levels.
6	MTJDA A18	JOC	Production	PTTEP PC JDA	50% 50%	386	3	• New PSC approved by the Thai and Malaysian Cabinets; PSC and GSA signing expected in Q3'2026.
7	Sinphuhorm	OP	Production	PTTEP MH Energy Thailand	90% 10%	97	0.2	• The project is undergoing a partial planned maintenance shutdown to improve well performance and production capacity, with completion expected in Q3'2026.
8	B8/32 & 9A	JV	Production	PTTEP Chevron MOECO KrisEnergy Palang Sophon	25% 51.66% 16.71% 4.63% 2%	75	13	• The project continues to drill additional development wells to maintain the production plateau.

Note: * PTTEP denotes respective PTTEP subsidiaries participating in the project
** Production volume represent **average volume for 100% of the project in Q2/2026**
*** Status: OP = PTTEP operatorship / JOC = PTTEP joint operatorship/ JV = PTTEP Joint Venture Partner

E&P Projects Detail – Thailand

	Project Name	Status	Phase	Participating Interest* (%)		Production Volume		Latest Status
						Gas (MMSCFD)	Liquid (KBPD)	
9	G12/48	OP	Production	PTTEP	100%	5	-	• Normal operations
10	E5	JV	Production	PTTEP MH Energy Thailand	20% 80%	5	-	• Normal operations
11	G4/43	JV	Production	PTTEP Chevron MOECO Palang Sophon	21.375% 51% 21.25% 6.375%	5	7	• Normal operations
12	G4/48	JV	Production	PTTEP Chevron MOECO	5% 71.25% 23.75%	0.04	0.02	• Normal operations
13	L53/43 & L54/43	OP	Production	PTTEP	100%	-	0.7	• Normal operations
14	PTTEP1	OP	Production	PTTEP	100%	-	0.2	• Normal operations
15	S1	OP	Production	PTTEP	100%	3	Crude: 24 KBPD LPG: 164 MTD	• The project continues to undertake development and production drilling activities to maintain production levels.
16	L22/43	OP	Production	PTTEP	100%	-	0.05	• Normal operations
17	G9/43	OP	Exploration	PTTEP	100%	-	-	• Activity suspended (located in Overlapping Claims Area between Thailand and Cambodia)
18	G1/65	OP	Exploration	PTTEP	100%****	-	-	• Geological studies underway to support 2027–2028 exploration drilling.
19	G3/65	OP	Exploration	PTTEP	100%****	-	-	• Geological studies underway to support 2027–2028 exploration drilling. • The project has initiated the Final Investment Decision (FID) approval process for the Bussabong area.
20	L27/43	OP	Exploration	PTTEP	100%	-	-	• The project is preparing P&A work plan for safety and integrity, and long-term development plan for DMF discussion.

Note: * PTTEP denotes respective PTTEP subsidiaries participating in the project
** Production volume represent **average volume for 100% of the project in Q2/2026**
*** Status: OP = PTTEP operatorship / JOC = PTTEP joint operatorship/ JV = PTTEP Joint Venture Partner
**** Divestment of 40% PI to Valeura Energy, pending completion

E&P Projects Detail – SEA

	Project Name	Status	Phase	Participating Interest* (%)		Production Volume		Latest Status
						Gas (MMSCFD)	Liquid (KBPD)	
1	Malaysia Block K - Kikeh - Siakap-North Petai field (SNP) - Gumusut-Kakap field (GK) - Others	OP (Kikeh)	Production	PTTEP Pertamina Petronas	56% 24% 20%	4	10	• The Kikeh and SNP fields are undergoing a planned maintenance shutdown to support the restoration of the Kikeh FPSO. • The project completed the drilling of two additional production wells under the Kikeh Phase 3B development plan.
		OP (SNP) (40%)		PTTEP Pertamina Petronas	22.4% 9.6% 8%			
		JV (GK) (14.80%)		PTTEP Pertamina Petronas	7.17% 3.07% 2.56%			
		OP (Others)	Exploration	PTTEP Petronas Pertamina	42% 40% 18%			• The project is undertaking 3D seismic reprocessing and geological studies to support exploration drilling to fulfill the minimum work commitment by 2028.
2	Malaysia SK309 & SK311 - East Patricia (SK309) - Others (SK309 and SK311)	OP (East Patricia)	Production	PTTEP Petronas Pertamina	42% 40% 18%	142	14	• Normal operations • Patricia development well completed to enhance production, with first production in June 2026.
		OP (Others)		PTTEP Pertamina Petronas	59.5% 25.5% 15%			
3	Malaysia Block H - Rotan - Others	OP (Rotan)	Production	PTTEP Pertamina Petronas	56% 24% 20%	244	0.2	• Normal operations
		OP (Others)		PTTEP Petronas Pertamina	42% 40% 18%			

Note: * PTTEP denotes respective PTTEP subsidiaries participating in the project
** Production volume represent **average volume for 100% of the project in Q2/2026**
*** Status: OP = PTTEP operatorship / JOC = PTTEP joint operatorship/ JV = PTTEP Joint Venture Partner

E&P Projects Detail – SEA

	Project Name	Status	Phase	Participating Interest* (%)		Production Volume		Latest Status
						Gas (MMSCFD)	Liquid (KBPD)	
4	Malaysia SK408 - Gorek - Larak - Bakong - Jerun - Teja, Pepulut	JV JV	Production Exploration	PTTEP TotalEnergies Shell PSCB	9.998% 30.002% 30% 30%	673	17	• Normal operations • The project received approval for the Field Development Plan (FDP) for the Teja and Pepulut gas fields. The Final Investment Decision (FID) is targeted within 2026, with first gas expected in 2029.
5	Malaysia SK405B - Sirung -Chenda - Others	 OP OP	 Development Exploration	PTTEP Petronas MOECO	49.5% 25% 25.5%	-	-	• Final Investment Decision (FID) for the Sirung and Chenda fields has been approved in Q1'2026. The project commenced EPCIC activities in Q2'2026. First production is expected in 2028.
6	Malaysia SK410B - Lang Lebah - Paprika	OP	Exploration	PTTEP KUFPEC Petronas	42.5% 42.5% 15%	-	-	• For the Lang Lebah Field, the project was finalizing the development plan and re-engineering activities to enhance the project's economic viability. • For the Paprika field, the Front-End Engineering Design (FEED) has been completed, and approval of the Field Development Plan (FDP) is expected in Q3'2026. This will support the Final Investment Decision (FID), with first production expected in 2029.
7	Malaysia SK417 - Nangka - Dokong	OP	Exploration	PTTEP Petronas	80% 20%	-	-	• For the Nangka field, The Field Development Plan (FDP) was approved in Q1'2026. and the project is progressing toward the Final Investment Decision (FID) within 2026, with first production expected in 2029. • For the Dokong field, the project is in the Front-End Engineering Design (FEED) phase and expects to reach Final Investment Decision (FID) within 2027, with first production expected in 2030.

Note: * PTTEP denotes respective PTTEP subsidiaries participating in the project
** Production volume represent **average volume for 100% of the project in Q2/2026**
*** Status: OP = PTTEP operatorship / JOC = PTTEP joint operatorship/ JV = PTTEP Joint Venture Partner

E&P Projects Detail – SEA

	Project Name	Status	Phase	Participating Interest* (%)		Production Volume		Latest Status
						Gas (MMSCFD)	Liquid (KBPD)	
8	Malaysia SK438 - Babadon	OP	Exploration	PTTEP Petronas	80% 20%	-	-	• The Field Development Plan (FDP) was approved in 2025. The project is in the process of obtaining approval for the Final Investment Decision (FID), which is expected to be completed within 2026, with first petroleum production expected in 2028. • Meanwhile, 3D seismic data reprocessing is ongoing and is expected to be completed by Q3'2026.
9	Malaysia SK314A	OP	Exploration	PTTEP Pertamina Petronas	59.5% 25.5% 15%	-	-	• The project is undertaking geological studies to assess petroleum potential in additional exploration areas to support exploration planning. • Meanwhile, 3D seismic data reprocessing is ongoing and is expected to be completed by Q3'2026.
10	Malaysia SB412	OP	Exploration	PTTEP TotalEnergies	60% 40%	-	-	• The project assessed petroleum potential and identified preliminary exploration well locations, with drilling expected to commence in Q4'2026.
11	Malaysia SK325	JV	Exploration	PTTEP Petronas PETROS	32.5% 60% 7.5%	-	-	• The project identified preliminary exploration well locations in the southern area, with drilling expected in Q3'2026. • The project conducted geological studies and further petroleum potential assessments in the northern area.

Note: * PTTEP denotes respective PTTEP subsidiaries participating in the project
** Production volume represent **average volume for 100% of the project in Q2/2026**
*** Status: OP = PTTEP operatorship / JOC = PTTEP joint operatorship/ JV = PTTEP Joint Venture Partner

E&P Projects Detail – SEA

	Project Name	Status	Phase	Participating Interest* (%)		Production Volume		Latest Status
						Gas (MMSCFD)	Liquid (KBPD)	
12	Myanmar - Yadana	OP	Production	PTTEP MOGE	62.963% 37.037%	309	-	• Normal operations • The project is also currently undergoing exploration activities.
13	Myanmar - Zawtika (M9 & a part of M11)	OP	Production	PTTEP MOGE	80% 20%	312	-	• The project has continued to progress in line with the development plan. The drilling activities for Phase 1E are ongoing to maintain production levels.
14	Myanmar - M3	OP	Exploration	PTTEP	100%	-	-	• The project made the Final Investment Decision (FID) for the development of the Aung Sinkha field in Jul'2026. • The first production is expected in 2028.
15	Vietnam 9-2	JOC	Production	PTTEP PVN Pharos Energy	25% 50% 25%	8	3	• Normal operations • The project is currently drilling additional production wells to support future production.
16	Vietnam 16-1	JOC	Production	PTTEP PVN Pharos Energy OPECO	28.5% 41% 28.5% 2%	4	13	• Normal operations
17	Vietnam B & 48/95	JV	Development	PTTEP PVN MOECO	8.5% 65.88% 25.62%	-	-	• The Final Investment Decision (FID) was approved in 2024. • The project is currently under Phase 1A development, with first production expected in late 2027 at 490 MMSCFD combined.
18	Vietnam 52/97	JV	Development	PTTEP PVN MOECO	7% 73.4% 19.6%	-	-	
19	Natuna Sea A	JV	Production	PTTEP Harbour Energy KUFPEC Petronas Pertamina	11.5% 28.67% 33.33% 15% 11.5%	112	-	• Normal operations

Note: * PTTEP denotes respective PTTEP subsidiaries participating in the project
** Production volume represent **average volume for 100% of the project in Q2/2026**
*** Status: OP = PTTEP operatorship / JOC = PTTEP joint operatorship/ JV = PTTEP Joint Venture Partner

E&P Projects Detail – Middle East

	Project Name	Status	Phase	Participating Interest* (%)		Production Volume		Latest Status
						Gas (MMSCFD)	Liquid (KBPD)	
1	Ghasha Concession	JV	Development	PTTEP ADNOC Eni Lukoil	10% 70% 10% 10%	-	-	• The project is in development phase for Dalma Gas, Hail and Ghasha, and SARB Deep Gas fields. • The concession is set to produce approximately 1.8 BSCFD of gas and 150,000 BPD of crude oil and condensate in the long-term.
2	Abu Dhabi Offshore 2 - Waset - Others	JV (Waset) JV (Others)	Exploration Exploration	PTTEP ADNOC Eni PTTEP Eni	12% 60% 28% 30% 70%	-	-	• For the Waset field, the field development plan was approved by the government in 2024, and the petroleum production concession was signed in June 2025. As a result, ADNOC became the operator and hold a 60% participating interest, while PTTEP's interest was reduced to 12%. • Moreover, the remaining area outside the Waset field is still in the exploration phase and is operated by Eni, with PTTEP holding a 30% participating interest.
3	Abu Dhabi Offshore 3	JV	Exploration	PTTEP Eni	30% 70%	-	-	• The project is in the second exploration period and is in preparation for appraisal drilling in accordance with the remaining exploration commitments.
4	Oman Block 6 (PDO)	JOC	Production	PTTEP Energy Development Oman Shell TotalEnergies	2% 60% 34% 4%	-	692	• Normal operations
5	Oman Block 53	JV	Production	PTTEP Occidental OOCEP Indian Oil Mubadala	1% 47% 20% 17% 15%	-	48	• Normal operations
6	Oman Block 61	JV	Production	PTTEP BP Makarim Gas Development Petronas	20% 40% 30% 10%	1,604	62	• Normal operations

Note: * PTTEP denotes respective PTTEP subsidiaries participating in the project

** Production volume represent **average volume for 100% of the project in Q2/2026**

*** Status: OP = PTTEP operatorship / JOC = PTTEP joint operatorship/ JV = PTTEP Joint Venture Partner

E&P Projects Detail – Rest of the World

	Project Name	Status	Phase	Participating Interest* (%)		Production Volume		Latest Status
						Gas (MMSCFD)	Liquid (KBPD)	
1	Mozambique Area 1	JV	Development	PTTEP TotalEnergies, Mitsui, ENH, OVL OVRL & Oil India, Bharat	8.5% 26.5% 20% 15%, 10% 10%, 10%	-	-	• The project is currently progressing with construction of LNG plant and installation of offshore production facilities, with first production expected by 2028.
2	Algeria 433a & 416b (Bir Seba)	JOC	Production	PTTEP PVN Sonatrach	35% 40% 25%	-	17	• Normal operations
3	Algeria Hassi Bir Rekaiz (HBR)	JOC	Production	PTTEP Sonatrach	49% 51%	-	16	• Normal operations • The Final Investment Decision (FID) for HBR Phase 2 was approved in 2025. The project is under development for Phase 2 and aiming to increase production to 30,000 BPD and 60,000 BPD in 2029 and 2030 respectively.
4	Algeria Touat	JV	Production	PTTEP Eni Sonatrach	22.1% 42.9% 35%	451	3	• Normal operations
5	Algeria Reggane II	JV	Exploration	PTTEP Eni	34% 66%	-	-	• A Production Sharing Contract (PSC) was signed in 2025. • The project is currently assessing the feasibility of accelerating production development.
6	Dunga (Kazakhstan)	JV	Production	PTTEP KMG OOCEP	20% 60% 20%	3	14	• Normal operations

Note: * PTTEP denotes respective PTTEP subsidiaries participating in the project
** Production volume represent **average volume for 100% of the project in Q2/2026**
*** Status: OP = PTTEP operatorship / JOC = PTTEP joint operatorship/ JV = PTTEP Joint Venture Partner
**** Note: Mexico Block 12 (2.4) projects are currently pending regulatory approval for relinquishment.

Midstream Projects Detail

	Project Name	Status	Phase	Participating Interest* (%)		Production Volume		Latest Status
						Gas (MMSCFD)	Liquid (KBPD)	
1	Oman LNG	Shareholder	Production	PTTEP Government of Oman Shell TotalEnergies Korea LNG Mitsubishi Mitsui Itochu	2% 51% 30% 5.54% 5% 2.77% 2.77% 0.92%	N/A	N/A	• Total capacity 11.4 MTPA of LNG • PTTEP Group has secured LNG offtake from the project of approximately 0.8 MTPA starting from 2026, as part of its LNG portfolio management strategy.
2	ADNOC Gas Processing (AGP) [UAE]	JV	Production	PTTEP ADNOC Shell TotalEnergies	2% 68% 15% 15%	N/A	N/A	• Normal operations

Note: * PTTEP denotes respective PTTEP subsidiaries participating in the project
** Production volume represent **average volume for 100% of the project in Q2/2026**
*** Status: OP = PTTEP operatorship / JOC = PTTEP joint operatorship/ JV = PTTEP Joint Venture Partner

Organization Structure



Ratios and Formula

Profitability	
Sales Revenue	Sales + Revenue from pipeline transportation
Lifting Cost (USD/BOE)	(Operating Exp. – Transportation Cost – Stock Variation – Other expenses not related to lifting) / Production Volume
Cash Cost (USD/BOE)	(Operating Exp. + Exploration Exp. + G&A + Royalties + Finance Cost) / Sales Volume
Unit Cost (USD/BOE)	(Operating Exp. + Exploration Exp. + G&A + Royalties + Finance Cost + DD&A) / Sales Volume
EBITDA	(Sales + Revenue from pipeline transportation) - (Operating expenses + Exploration expenses + Administrative expenses + Petroleum royalties and remuneration + Management's remuneration)
EBITDA Margin	EBITDA / Sales Revenue
ROA	Trailing-12-month net income / Average assets between the beginning and the end of the 12-month period
ROE	Trailing-12-month net income / Average shareholders' equity between the beginning and the end of the 12-month period

Petroleum Reserves	
Reserves Replacement Ratio	5-Yr Additional Proved Reserves / 5-Yr Production Volume
Reserves Life (years)	Proved Reserves / Production Volume
Success Ratio	Number of wells with petroleum discovery / Total number of exploration and appraisal wells

Leverage	
Total Debt	Short-term loans from financial institution + Current portion of long-term debts + Bonds + Long-term loans from financial institution
Net Debt	Total debt – Liquidity
Debt to Equity	Total debt / Shareholders' equity
Net Debt to Equity	Net debt / Shareholders' equity
Total Debt to Capital	Total debt / (Total debt + Shareholders' equity)
Total Debt to EBITDA	Total debt / Trailing-12-month EBITDA
Net Debt to EBITDA	Net debt / Trailing-12-month EBITDA
EBITDA Interest Coverage Ratio	Trailing-12-month EBITDA / Trailing-12-month Interest Expenses & Amortization of Bond Issuing Cost

Conversion Table

Natural Gas and LNG

From	BN Cubic metres NG	BN Cubic feet NG	MM tonnes oil equivalent	MM tonnes LNG	Trillion BTU	MM BOE
1 BN cubic metres NG	1	35.315	0.86	0.735	34.121	5.883
1 BN cubic feet Ng	0.028	1	0.024	0.021	0.966	0.167
1 MM tonnes oil equivalent	1.163	41.071	1	0.855	39.683	6.842
1 MM tonnes LNG	1.36	48.028	1.169	1	46.405	8.001
1 Trillion BTU	0.029	1.035	0.025	0.022	1	0.172
1 MM BOE	0.17	6.003	0.146	0.125	58	1

Crude Oil

From	Tonnes	Kilolitres	Barrels	US Gallons	Tonnes/year
Tonnes	1	1.165	7.33	307.86	-
Kilolitres	0.8581	1	6.2898	264.17	-
Barrels	1.1364	0.159	1	42	-
US Gallons	0.00325	0.0038	0.0235	1	-
Barrels/Day	-	-	-	-	49.8