PTTEP

Analyst Meeting

Q3/2026 Results | 6 November 2026



Agenda



CEO Remarks

Kanita Sartwattayu
Chief Executive Officer



Market & Business Update

Vanruedee Chariyapisuthi
Acting EVP - Strategy and Business Development



Financial Results

Panporn Sasananan
EVP - Finance & Accounting

Q&A Session





CEO Remarks

Kanita Sartwattayu

Chief Executive Officer

PTTEP Strategy for the Next Decade

Focuses on energy security and international growth ensuring long-term resilience

Our Core Strategic Directions…



Provide **Energy Security**

- Sustain supply from three gas corridors
- Drive cost competitiveness
- Explore new piped gas supply

> 60% Gas Supply to TH

Contribution to total gas demand



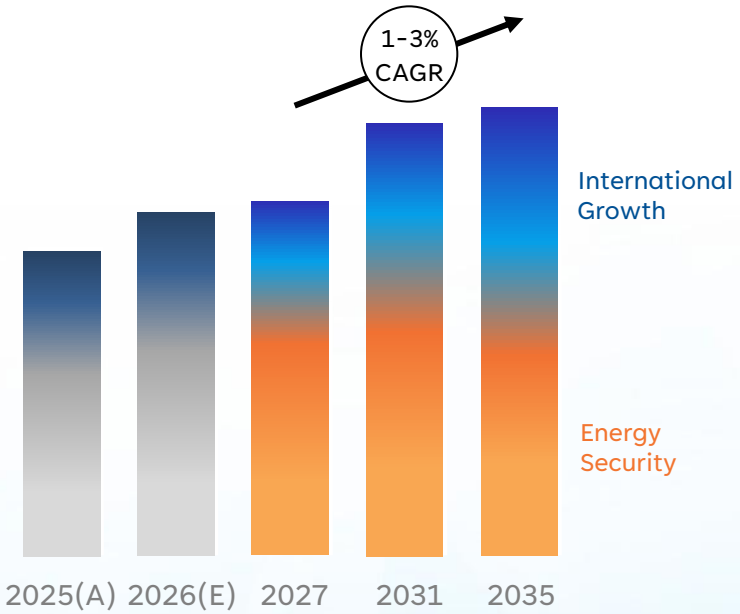
Pursue **International Growth**

- Drive value creation through international hubs
- Prioritize time-to-market
- Expand growth in SEA, ME and Algeria

> 50% Net Income

Contribution from International hubs by 2035

Production Aspiration



… while also delivering a Pragmatic Pathway to Net Zero & building a Ready for Future Low-Carbon Portfolio

Strategic Workforce | E&P Center of Excellence | DIGITAL X

9M 2026 Key Achievements

Project FID Approvals

- **FEB** Malaysia SK405B
  Sirung and Chenda Fields
- **JUL** Myanmar M3
  Aung Sinkha Field
- **SEP** G3/65
  Bussabong Field

Q4 FID TARGET

- **SK408** - Teja and Pepulut Fields
- **SK417** - Nangka Field
- **SK438** - Babadon Field
- **SK410B** - Paprika Field

Signing of PSC and GSA of Block A-18-01 in MTJDA

PTTEP 50% | PETRONAS CARIGALI 50%

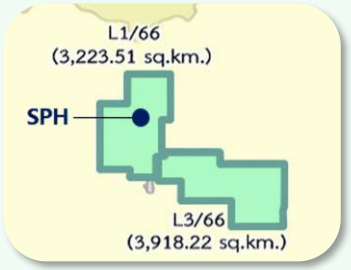
35 years (2026 –2060)

Key Benefits

- **Strengthening Thailand's energy security**
  Long term gas supply of ~200 MMSCFD to Thailand
- **Improved gas price** effective from Jan 2026
- **Lower unit cost** driven by reduced DD&A
- **Proved reserves (1P)** addition of 20 MMBOE

Award of Onshore Exploration Blocks L1/66 and L3/66

Located in northeastern Thailand near Sinphuhorm Project



Contract Period

- **Exploration** 3+3 years (with 3 years extendable)
- **Production** 20 years (with 10 years extendable)

Bond Issuance

USD 125 million
Asia's 1st USD Digital Bonds
(Fully Subscribed via Paotang App within **1.46 mins**)
Coupon: 4.50% p.a.

THB 13,000 million
THB-denominated Bonds
(2.5x Oversubscribed)

- **THB 8,000 million:** Zero-coupon bonds | discount rate 1.68% p.a.
- **THB 5,000 million:** Fixed Coupon 2.10% p.a.

Awards & Recognition

- Money & Banking Awards 2026
- SET Awards 2026
- IAA Awards for Listed Companies 2026
- FinanceAsia Asia's Best Companies 2026
- Asian Excellence Award 2026
- Human Rights Role Model Organization
- Global CSR & ESG Awards 2026





Joint Investment in Malaysia

SK410B (Lang Lebah) & B14 Gas Fields

Participating Interests for Lang Lebah & B14 Fields

TotalEnergies	PTTEP	KUFPEC	PETRONAS CARIGALI
30%	25%	25%	20%
Operator			

Lower Project Risk

Strategic partnerships with expertise in mega scale and sour gas projects

Significant Value Improvement

Substantial CAPEX reduction from joint development to unlock resources with lower unit technical cost

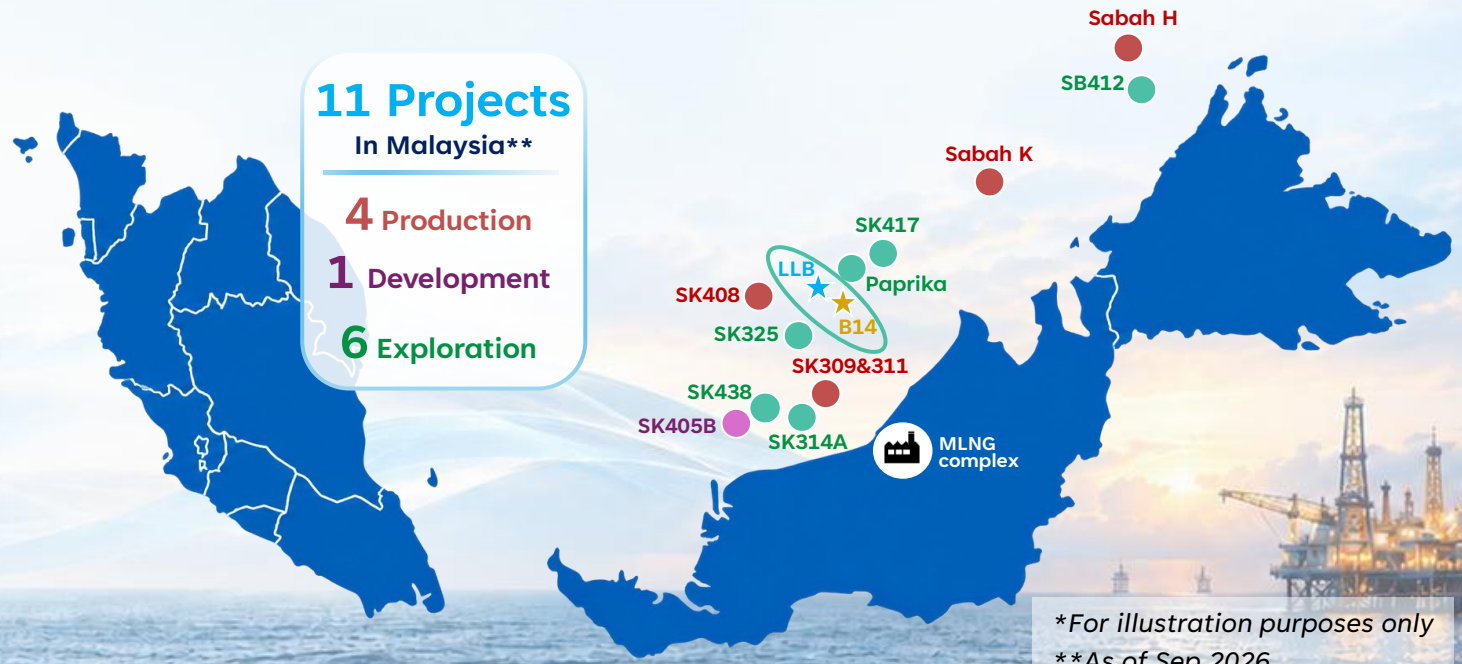
Estimated Resources

> 6.5

TCF of natural gas

Project Progress

Pre-development



*For illustration purposes only

**As of Sep 2026



Market & Business Update

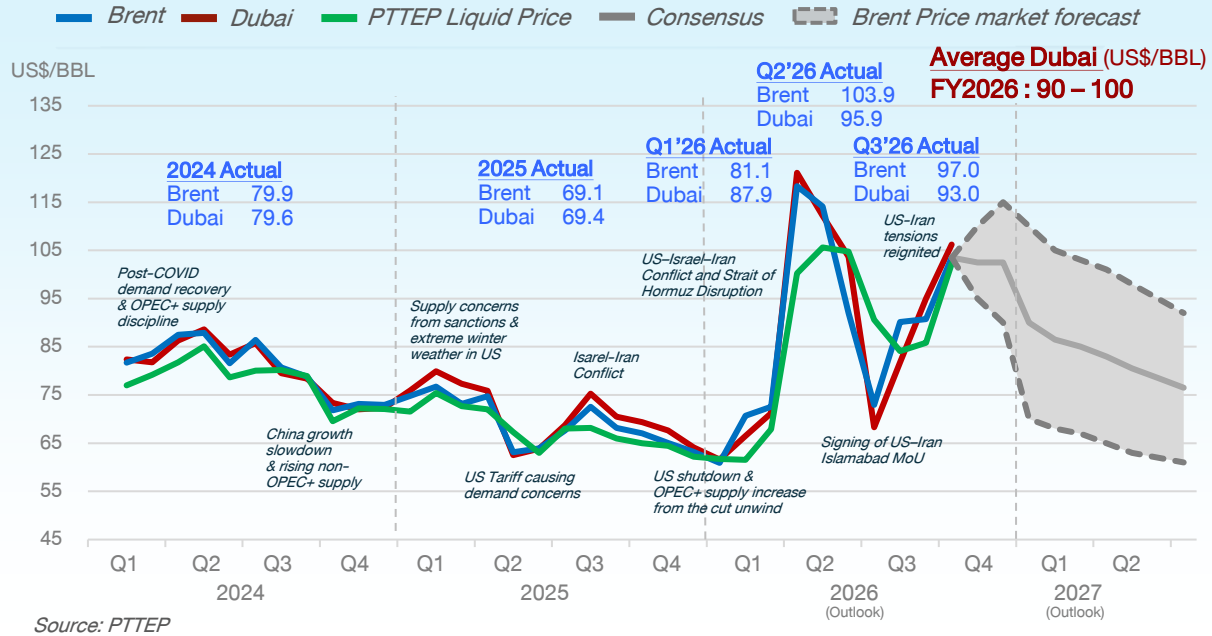
Vanruedee Chariyapisuthi

Acting Executive Vice President,

Strategy and Business Development

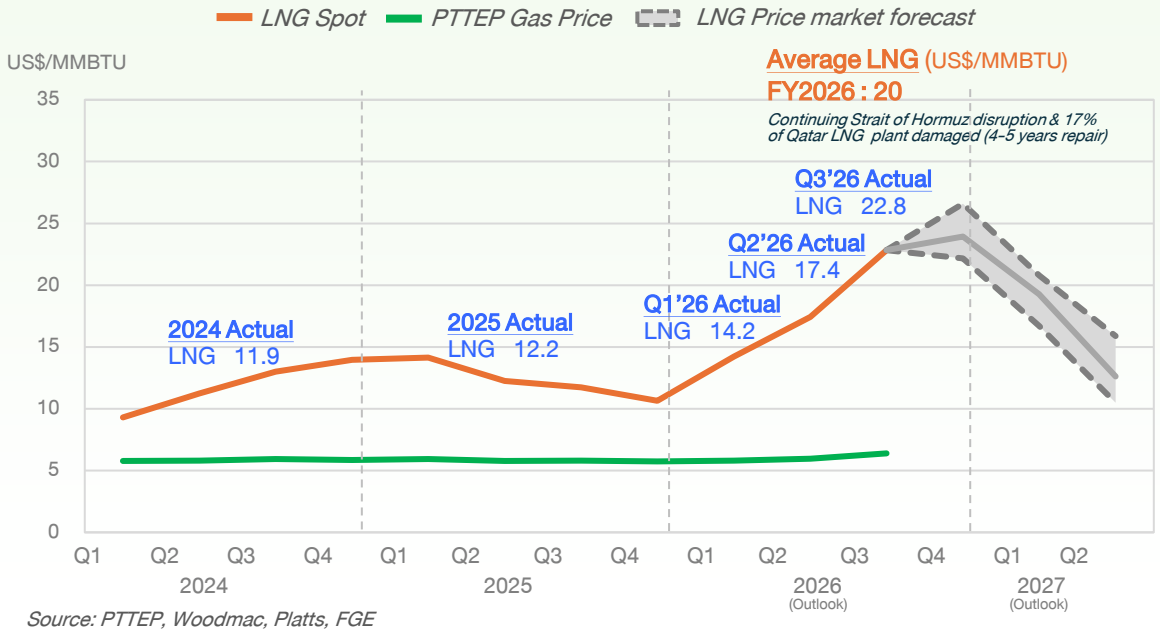
Market Update

Crude Oil Price



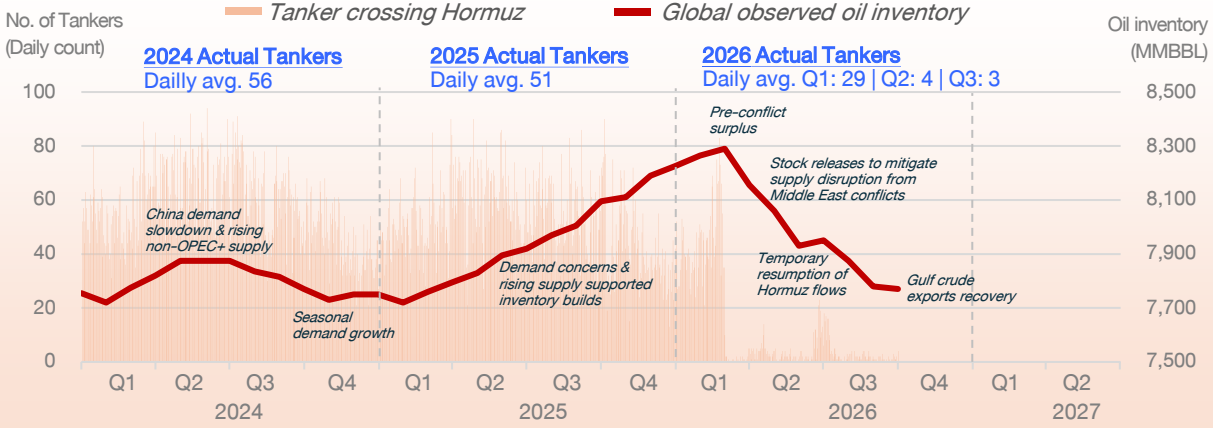
Source: PTTEP

LNG Spot Price



Source: PTTEP, Woodmac, Platts, FGE

Tankers and Global Oil Inventory



Source: PortWatch, IEA

Market Factors

Demand



Global Crude Inventory
Pace of inventories drawdown or restocking, particularly in China



Elevated Energy Costs
High energy costs affect fuel consumption and refineries' crude oil purchases

Supply



Geopolitical tensions
US/Israel - Iran, Houthi - Saudi Arabia & Russia - Ukraine



OPEC+ Production Policy



Non-OPEC+ Production

Key E&P Projects Update

Q3/26 Sales Volume **521** KBOED

Energy Security 79%

Thailand & MTJDA 71%

Production Phase

Arthit, MTJDA B-17-01, G2/61, G1/61, Contract 4
Above DCQ in Jul–Aug'26; Planned maintenance in Sep'26

S1: Drilling to sustain output

Sinphuhorm
Platform D (+30 MMSCFD) to 125 MMSCFD from Aug'26

MTJDA A-18-01
New PSC & GSA for 35-year extension from Jan'26

Zawtika, Yadana: ~8% of Thai gas demand (import)
Production Above CDC; Yadana PSC extension in progress

Myanmar 8%

Development/Exploration Phase

G1/65 & G3/65
Exploration drilling and seismic reprocessing

➢ **G3/65** (Bussabong) ✓FID — 30-40 MMSCFD

L1/66 & L3/66
Awarded in Sep'26, with contract signing expected in Q4'26

Myanmar M3 (Aung Sinkha) ✓FID — 60 MMSCFD

International Growth 21%

Malaysia 6%

Block H: Maintain plateau

SK408
FID Teja & Pepulut fields in Oct'26; Target 1st gas in 2029

SK309&311
Belum infill well (+45 MMSCFD) to 200 MMSCFD by Dec'26

Block K (Kikeh & SNP)
FPSO under maintenance; Resumption expected in Q1'27

Malaysia Greenfields
SK405B, SK417, SK438, SK410B (Paprika)

Sirung, Chenda, Nangka, Babadon ✓FID

Paprika Target FID within 2026

Total Production 235 MMSCFD Gas 15 KBPD Oil

SK410B (Lang Lebah), **B14**
Joint investment signed in Nov'26; Completion expected in Q1'27

SB412
Completed partial farm-out; 40% PI remains

Oman & UAE 11%

Oman Blocks 6 & 61
Continued operations

Ghasha Concession
Seela Energies incorporated with 10% indirect PI; Equity-accounted

Long-term 1.8 BSCFD Gas 150 KBPD Liquid

Algeria & Mozambique 3%

Algeria 433a&416b, HBR, Touat
Maximize production;
HBR Phase 2 Development from 17K to 60K BPD by 2030

Mozambique Area 1
Development underway; Project finance drawdown targeted by end-2026

13 MTPA

MILESTONE: 2026 | 2028 | 2030

Other SEAs 1%

DCQ = Daily Contractual Quantity / CDC = Contractual Delivery Capacity

First-Gas | First-Oil | First-Cargo





Financial Results

Panporn Sasananan

Executive Vice President, Finance & Accounting

Financial Results | **Q3/2026**

Solid core performance supported by lower unit cost

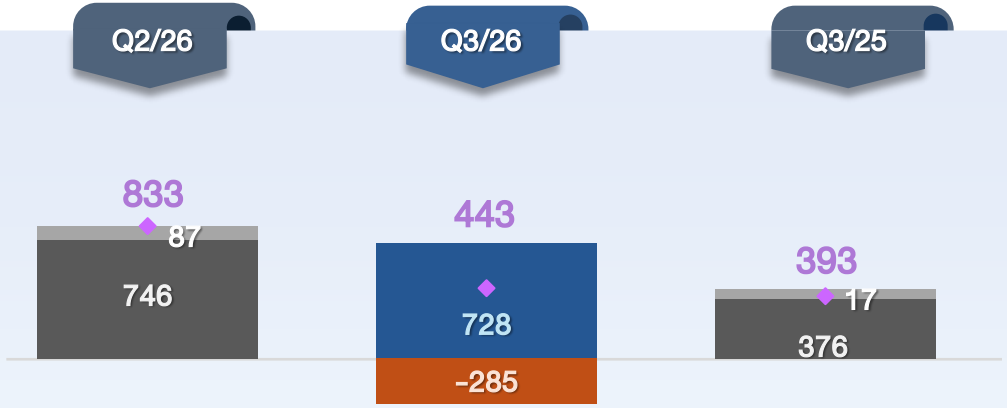
P/L from Normal Operation
P/L from Non-Operating Items
Net Profit
(Unit: Million USD)

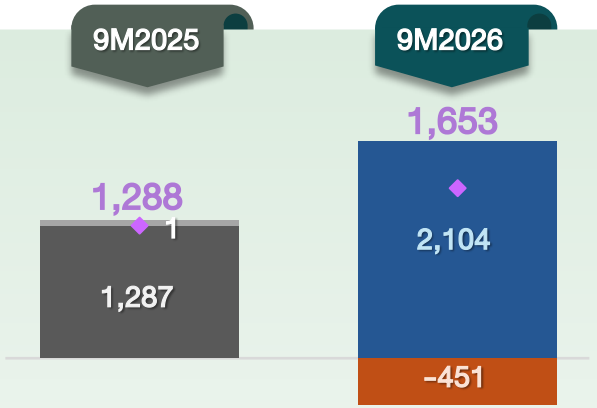
Normal Operations

- Sales Volume
- Avg. Selling Price
- Unit Cost

Non-Operating Items

- Oil Price Hedging
- Effect of FX
- Others





QoQ

▼ 9%	Lower gas nomination in Thailand and crude loads in Malaysia & Algeria
▼ 3%	Lower liquid price offset by Higher gas price
▼ 5%	Lower DDA and Exploration write-off offset by Higher OPEX

YoY

▲ 2%	From acquisition during 2025 and Higher gas nomination in Thailand
▲ 19%	Higher gas and liquid prices
▼ 11%	Lower DDA, G&A, and Exploration write-off

YTD

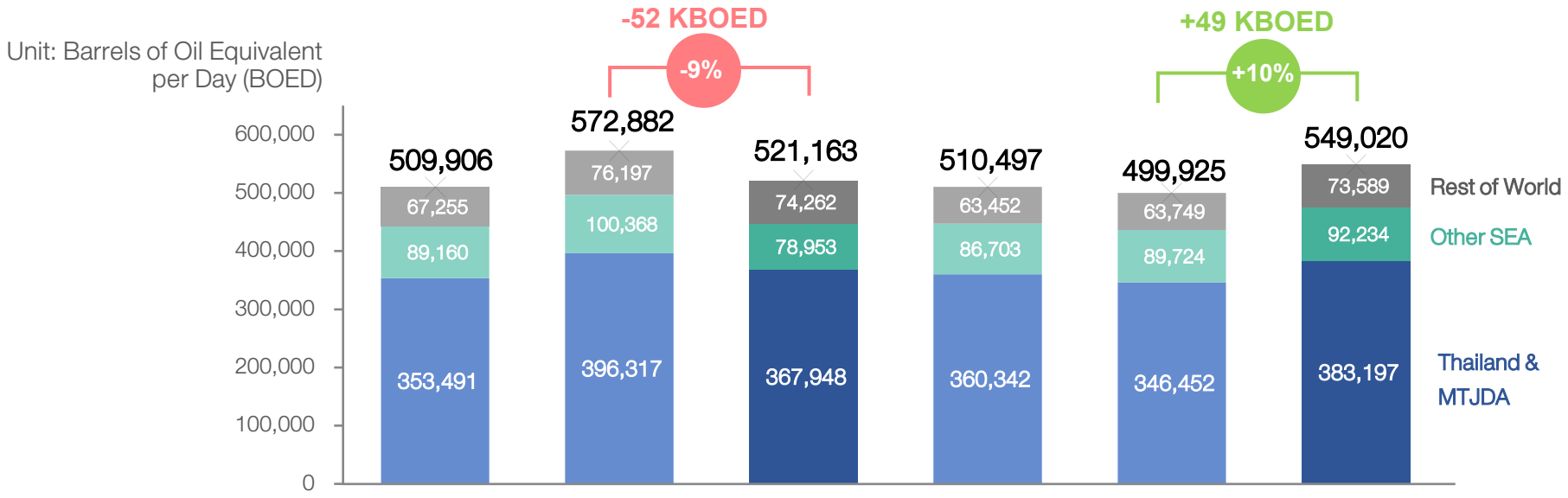
▲ 10%	From acquisition during 2025 and Higher gas nomination in Thailand
▲ 13%	Higher gas and liquid prices
▼ 8%	Lower DD&A and OPEX

Q2/26	Q3/26	Q3/25
+94	-83	+2
-7	-5	+15
-	-197	-
	Malaysia Block K impairment	

9M2025	9M2026
+18	-256
+18	+2
-35	-197
Mexico Block 29 write-off	Malaysia Block K impairment

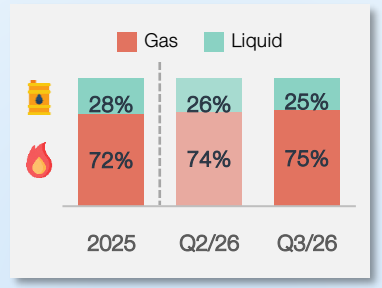
Financial Results | **Sales Volume & Selling Price**

Temporary volume impact from planned maintenance activities

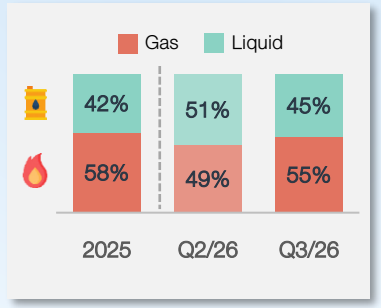


Product Price	2025	Q2/26	Q3/26	Q3/25	9M 25	9M 26
Gas ($/MMBTU)	5.81	5.96	6.39	5.80	5.84	6.05
Liquid ($/BOE)	67.13	99.51	90.25	67.03	68.75	89.30
Weighted Avg. ($/BOE)	**43.82**	**52.89**	**51.52**	**43.17**	**44.27**	**50.17**
			-3%		+13%	
Avg. Dubai ($/BBL)	69.36	95.87	92.95	70.11	71.25	92.25
Avg. HSFO ($/BBL) (High Sulphur Fuel Oil)	66.08	98.28	91.35	64.58	69.23	89.66

Volume mix



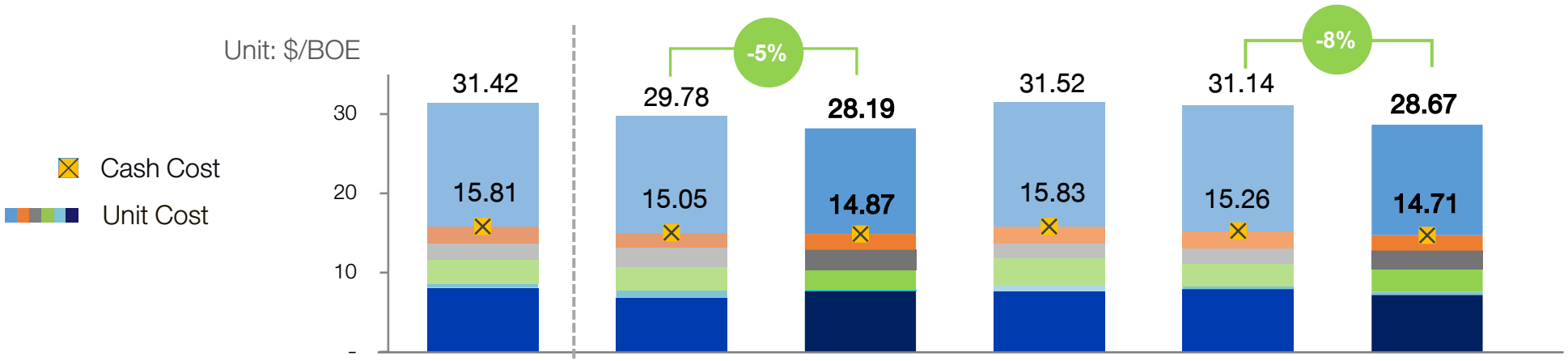
Revenue mix



Note: Excluded Oman Block 61 deemed sales volume from tax payment by government
Included sales volume from equity-accounted entity (Algeria Touat and Malaysia SK408 Projects) of 3,443 BOED (FY2025), 16,219 BOED (Q2/26), 16,795 BOED (Q3/26), 2,552 BOED (Q3/25), 860 BOED (9M25), and 16,393 BOED (9M26)

Financial Results | **Unit Cost**

Robust Unit Cost & Cash Cost



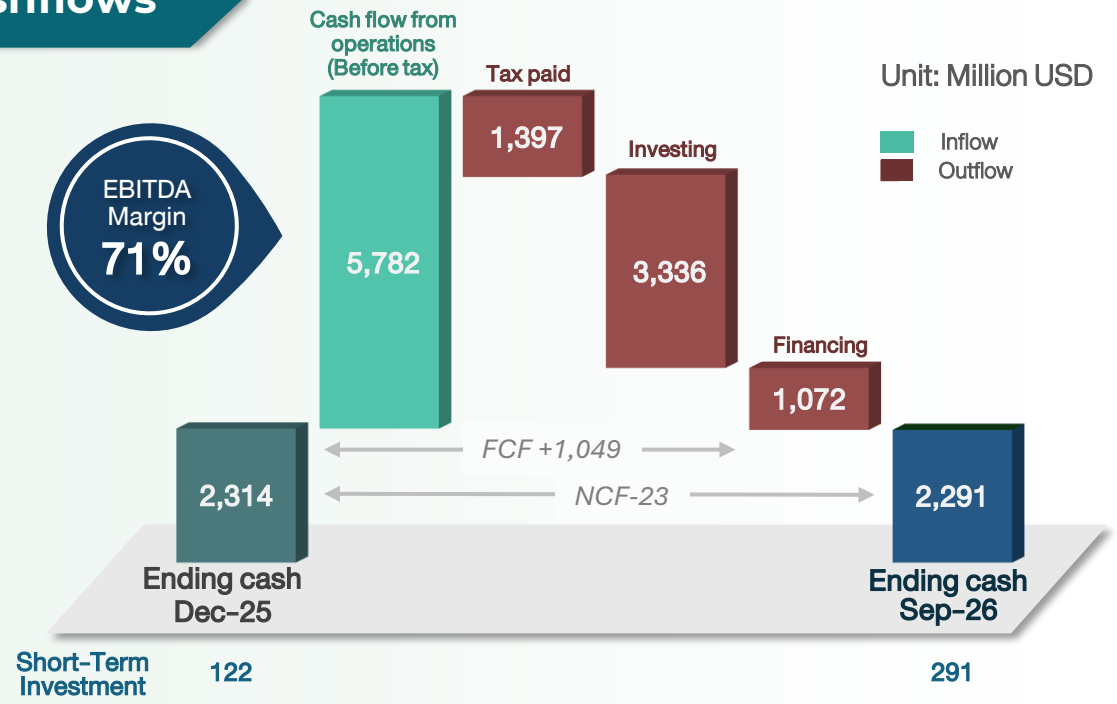
	2025	Q2/26	Q3/26	Q3/25	9M 25	9M 26
DD&A	15.61	14.73	**13.32**	15.69	15.88	**13.96**
Finance Cost	2.15	1.86	**1.99**	2.11	2.15	**1.92**
Royalties	1.96	2.44	**2.59**	1.88	2.00	**2.39**
G&A	3.13	3.01	**2.52**	3.37	2.85	**2.82**
Exploration Expenses	0.51	0.91	**0.12**	0.77	0.34	**0.40**
Operating Expenses	8.06	6.83	**7.65**	7.70	7.92	**7.18**
Lifting Cost	5.23	4.52	**5.31**	4.99	5.14	**4.83**

Note: Excluded Mexico Block 29 asset write-offs (Exploration) in 2025
All Unit Cost shown above exclude costs related to new business
The formulas for calculating ratios are provided in the supplementary section for your reference

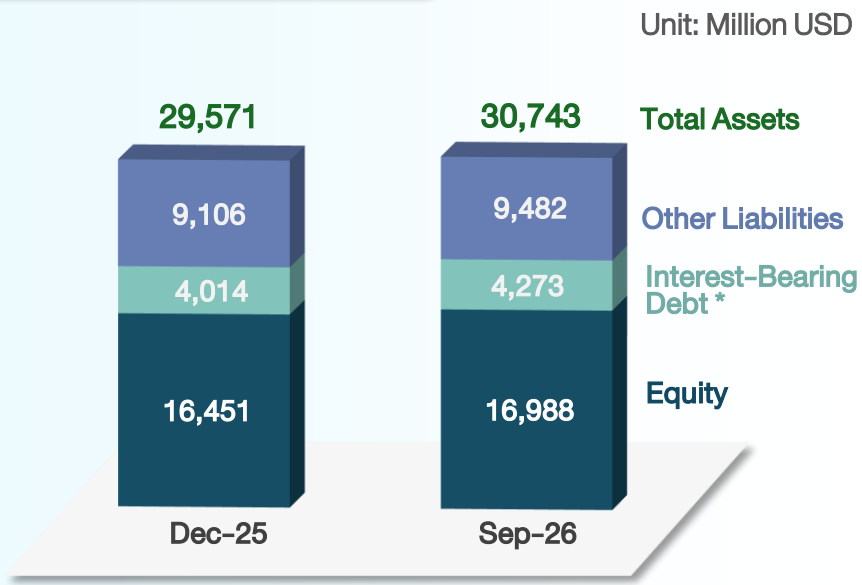
Financial Results | **Cashflows & Financial Position**

Robust Cash Margin & Solid Financial Position with Low Gearing

Cashflows



Financial Position



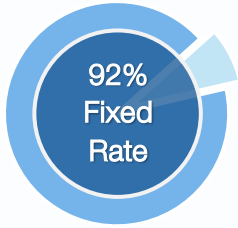
Note: *Interest-bearing debt is included lease liabilities.

Debt Profile

	Policy	Dec-25	Sep-26
Interest-Bearing Debt to Equity	≤ 0.5	0.24	0.25
Interest-Bearing Debt to EBITDA	≤ 1.0	0.65	0.58

	Dec-25	Sep-26
Average Cost of Debt (p.a.)	3.94%	4.00%
Average Time to Maturity	11.54 Yrs	9.82 Yrs

Interest Rates



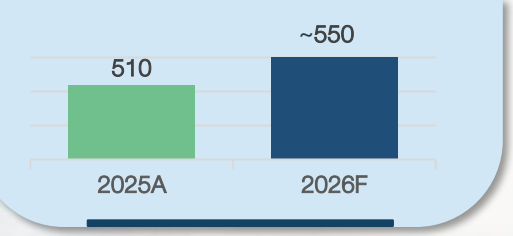
Financial Outlook & Credit Ratings

Outlook

Sales Volume (KBOED)

FY2026

~550

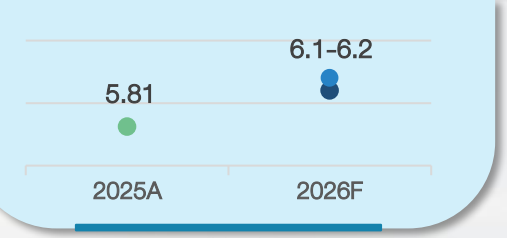


Included sales volume from equity-accounted entity

Gas Price (US$/MMBTU)

FY2026

~6.1-6.2

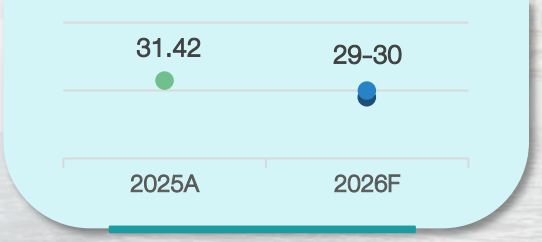


Based on average FY2026 Dubai oil price at 90-100 $/BBL

Unit Cost (US$/BOE)

FY2026

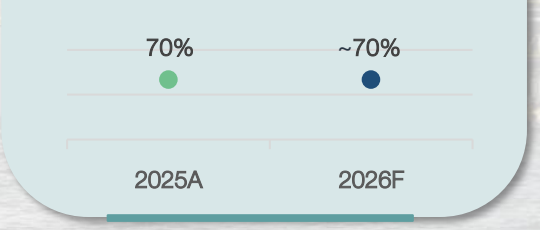
~29-30



EBITDA Margin (%)

FY2026

~70%



Credit Ratings

S&P Global Ratings — BBB stand-alone rating	BBB+ Stable
MOODY'S RATINGS — Baa2 stand-alone rating	Baa1 Stable
FitchRatings — bbb stand-alone rating	BBB+ Stable
TRIS RATING	AAA Stable

Thank you and Q&A



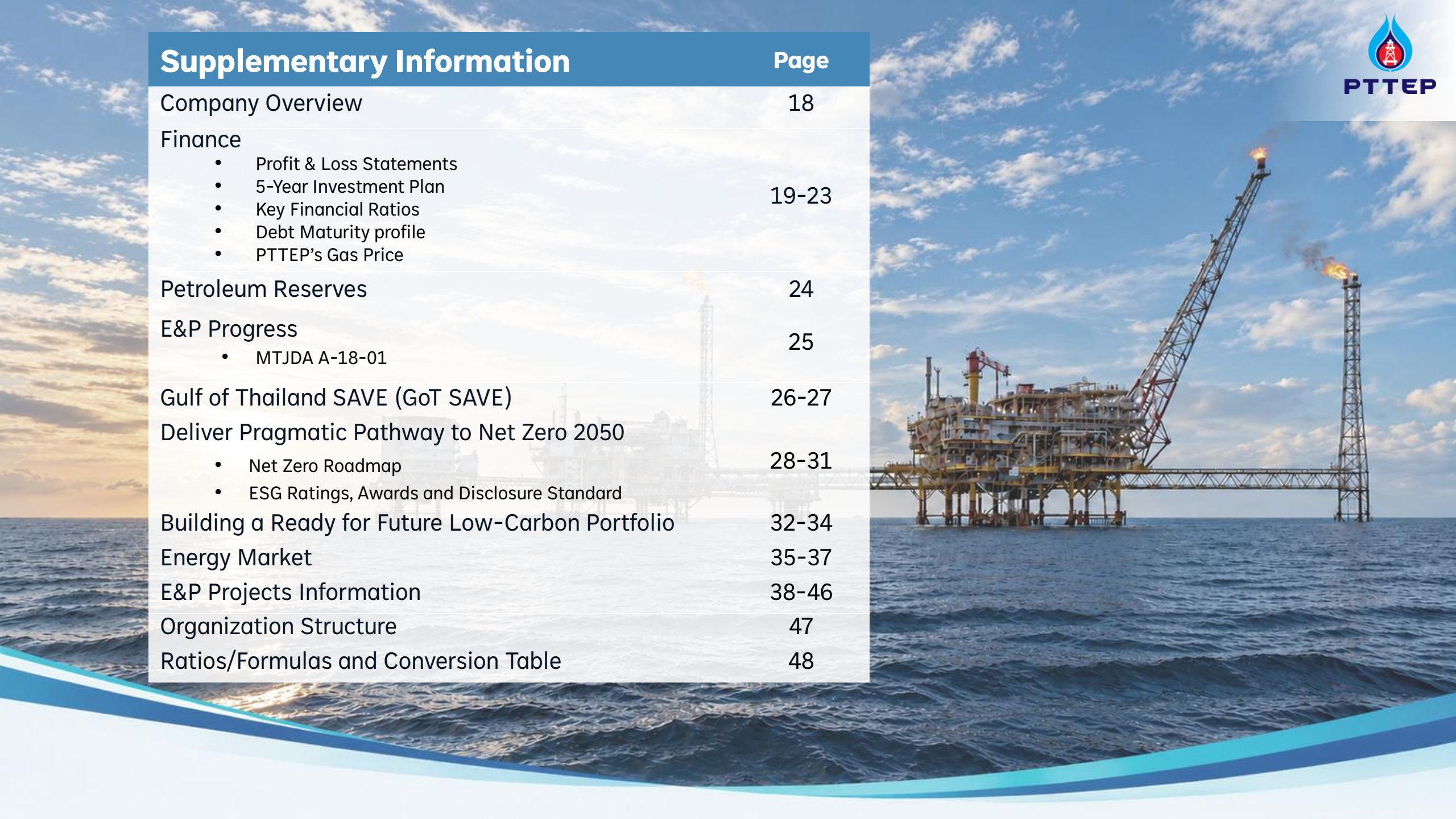
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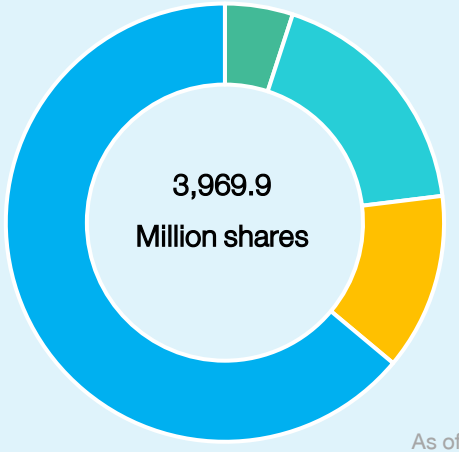
http://www.pttep.com



Supplementary Information

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Company Overview



PTT	64%
Local Institutions	13%
Foreign Institutions	18%
Retails	5%

As of latest book closing Aug 2026

FTSE4Good 2016-2025

SET AAA ESG Ratings 2025

MSCI Level "BB"

Member of Dow Jones Sustainability Indices Powered by the S&P Global CSA

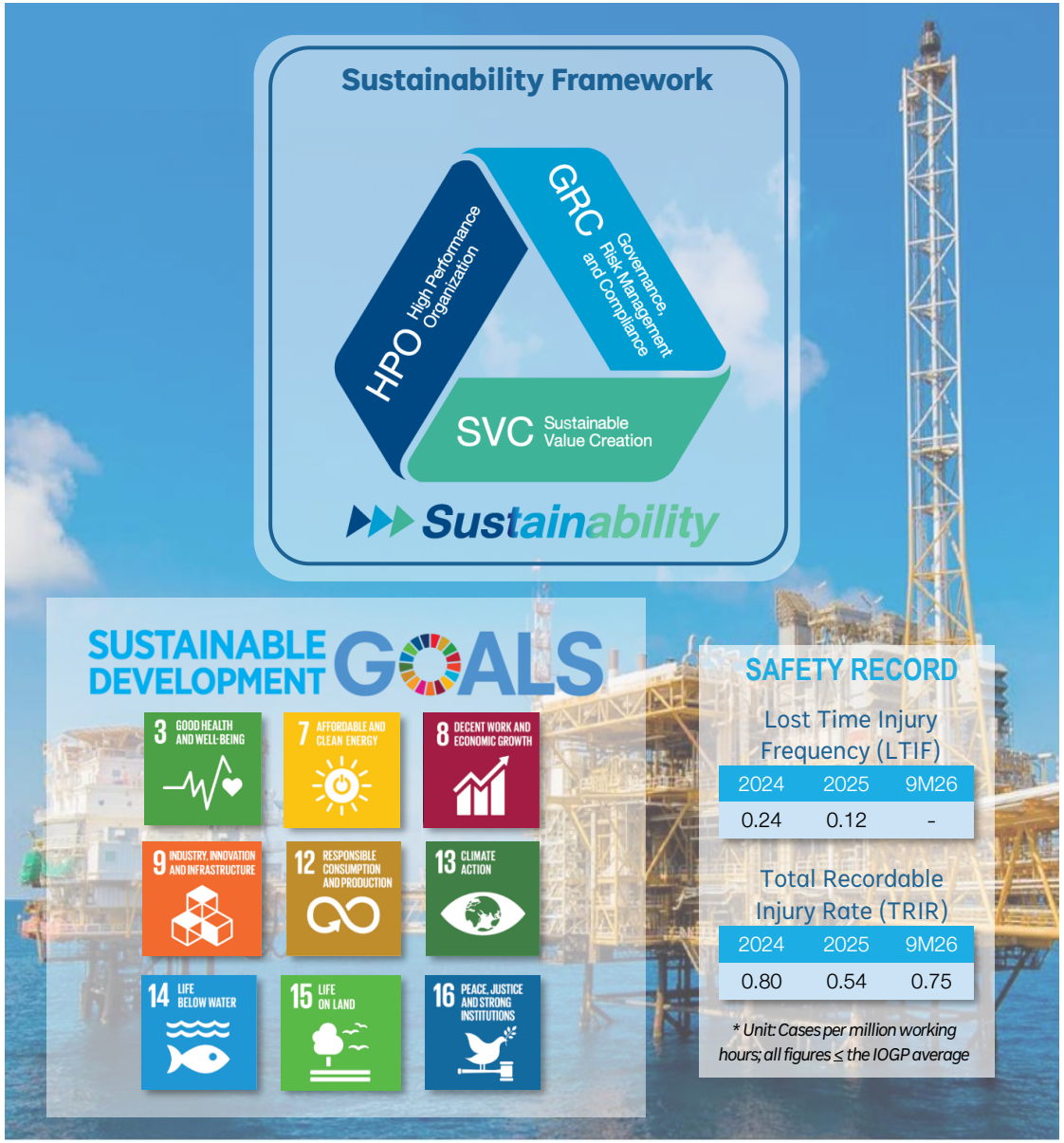
19 BN USD
Market Capitalization

7.9 BN USD
9M2026 Sales Revenue

549 KBOED
9M2026 Sales Volume

~15 USD/BOE
Competitive Cash Cost

6.8%
Annualized Dividend Yield
(based on share price 1H26 of 134 ฿/share)



SAFETY RECORD

Lost Time Injury Frequency (LTIF)

2024	2025	9M26
0.24	0.12	-

Total Recordable Injury Rate (TRIR)

2024	2025	9M26
0.80	0.54	0.75

** Unit: Cases per million working hours; all figures ≤ the IOGP average*

Finance – P&L

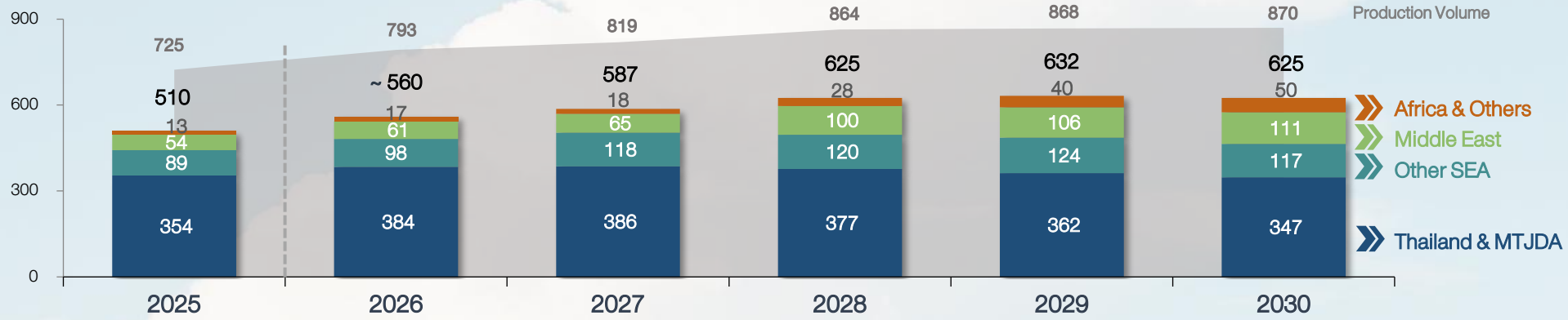
Unit: million USD	2025	Q2/26	Q3/26	Δ QoQ	%QoQ	Q3/25	Δ YoY	%YoY	9M25	9M26	Δ YTD	%YTD
Total Revenues	**8,970**	**3,151**	**2,757**	**-394**	**-13%**	**2,234**	**+523**	**+23%**	**6,659**	**8,251**	**+1,592**	**+24%**
Sales [1]	8,437	2,924	2,660	-264	-9%	2,093	+567	+27%	6,277	7,961	+1,684	+27%
Sales Volume (BOED) [2][3]	509,906	572,882	521,163	-51,719	-9%	510,497	+10,666	+2%	499,925	549,020	+49,095	+10%
Sales Price (US$/BOE)	43.82	52.89	51.52	-1.37	-3%	43.17	+8.35	+19%	44.27	50.17	+5.90	+13%
Others [4]	533	227	97	-130	-57%	141	-44	-31%	382	290	-92	-24%
Total Expenses	**7,270**	**2,333**	**2,326**	**-7**	**-0%**	**1,847**	**+479**	**+26%**	**5,395**	**6,653**	**+1,258**	**+23%**
Major Expenses:												
Operating Expenses	1,530	503	516	+13	+3%	370	+146	+39%	1,105	1,443	+338	+31%
Exploration Expenses	133	46	6	-40	-87%	36	-30	-83%	85	59	-26	-31%
G&A	618	165	129	-36	-22%	166	-37	-22%	418	446	+28	+7%
DD&A	2,897	749	622	-127	-17%	737	-115	-16%	2,172	2,040	-132	-6%
Finance Cost	398	94	93	-1	-1%	99	-6	-6%	292	279	-13	-4%
Income Tax Expenses	1,331	618	553	-65	-11%	334	+219	+66%	1,040	1,586	+546	+53%
Share of profit (loss) from associates and JV	**130**	**16**	**13**	**-3**	**-19%**	**5**	**+8**	**+>100%**	**23**	**54**	**+31**	**+>100%**
EBITDA	**5,956**	**2,113**	**1,919**	**-194**	**-9%**	**1,467**	**+452**	**+31%**	**4,533**	**5,748**	**+1,215**	**+27%**
Net Profit	**1,830**	**833**	**443**	**-390**	**-47%**	**393**	**+50**	**+13%**	**1,288**	**1,653**	**+365**	**+28%**
Profit (Loss) from normal operation	1,687	746	728	-18	-2%	376	+352	+94%	1,287	2,104	+817	+63%
Profit (Loss) from non-operating items	143	87	(285)	-372	->100%	17	-302	->100%	1	(451)	-452	->100%
Non-operating items breakdown:												
Oil Price Hedging	57	94	(83)	-177	->100%	2	-85	->100%	18	(256)	-274	->100%
Tax from Effect of FX	18	(2)	(1)	+1	+50%	0	-1	->100%	10	(2)	-12	->100%
Effect from FX and others	11	(5)	(4)	+1	+20%	15	-19	->100%	8	4	-4	-50%
Impairment Loss on Assets	-	-	(200)	-200	-100%	-	-200	-100%	-	(200)	-200	-100%
Bargain purchase/Gain on Disposal of Asset	96	-	3	+3	+100%	-	+3	+100%	4	3	-1	-25%
Exploration Asset Write-off	(39)	-	-	-	-	-	-	-	(39)	-	+39	+100%

Note:
(1) Include Oman Block 61 deemed sales revenues from tax payment by government
(2) Included sales volume from equity-accounted entity (Algeria Touat and Malaysia SK408 Projects) of 3,443 BOED (FY2025), 16,219 BOED (Q2/26), 16,795 BOED (Q3/26), 2,552 BOED (Q3/25), 860 BOED (9M25), and 16,393 BOED (9M26)
(3) Exclude Oman Block 61 deemed sales volume from tax payment by government
(4) Consisted of Revenue from Pipeline, Gain from FX and Forward Contract, and Gain from Oil price Hedging, Interest Income and Other Income

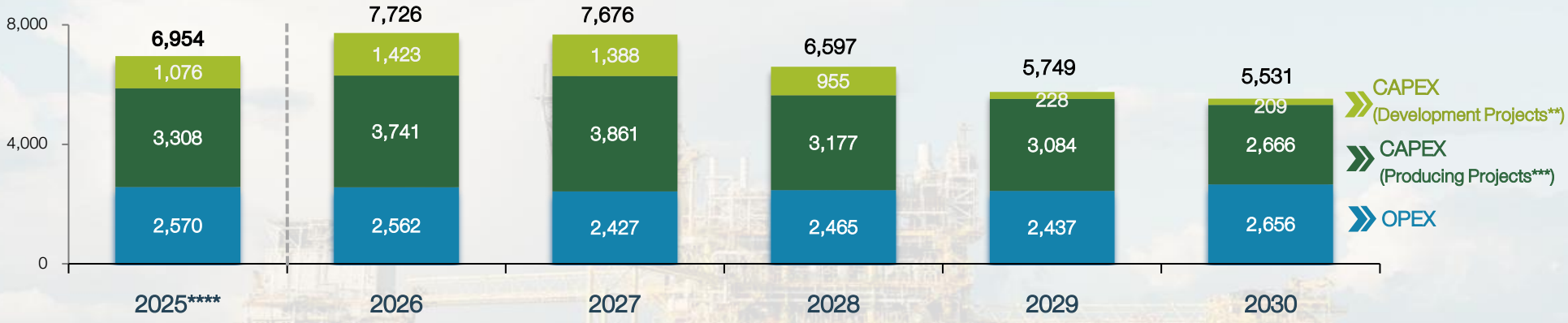
5-Year Investment Plan

Disciplined Investment underpinning Sales Volume Growth

Sales Volume* (in KBOED)



Investment (in Million USD)



5-YEAR BUDGET (2026-2030)

33.3 bn$

CAPEX	20.7 bn$
OPEX	12.6 bn$

2026 EXPLORATION BUDGET

129 m$

CAPEX	101 m$
OPEX	28 m$

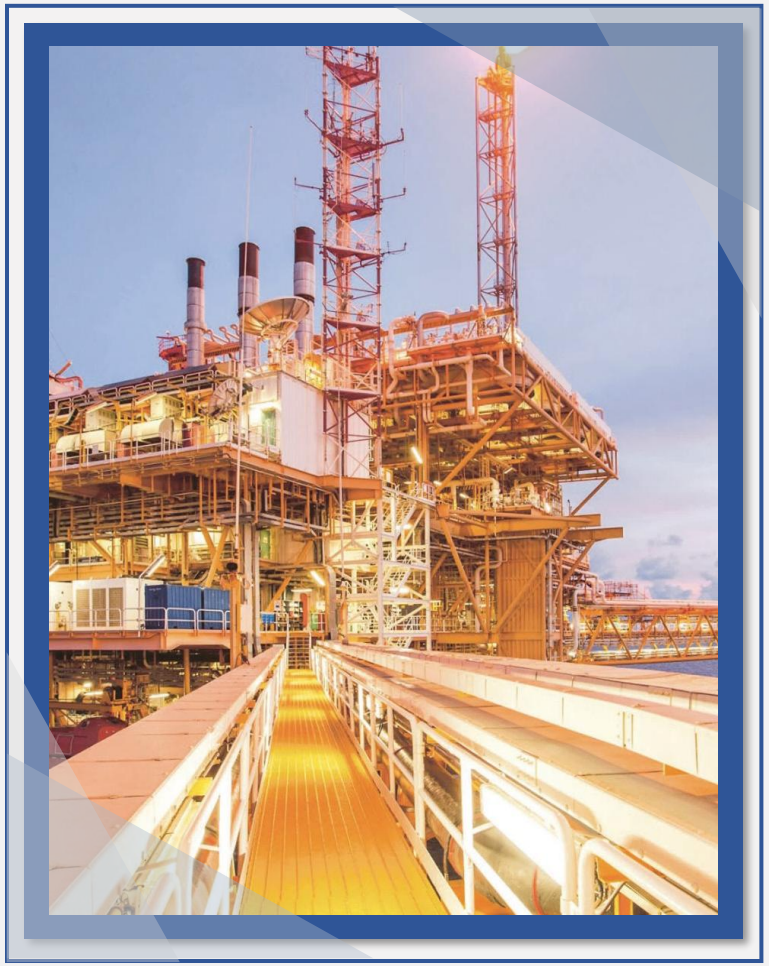
* Sales and Production Volume Included volume from equity consolidation (Algeria Touat, Malaysia SK408)
Added volume from recent acquisition of Malaysia SK408 to the 5-Year Sales Volume announced on 4 December 2025

** Development Projects include Ghasha Concession, Mozambique Area 1, Abu Dhabi Offshore 2, Myanmar M3, Malaysia Greenfields

*** Include CAPEX for exploration, head office, and new businesses

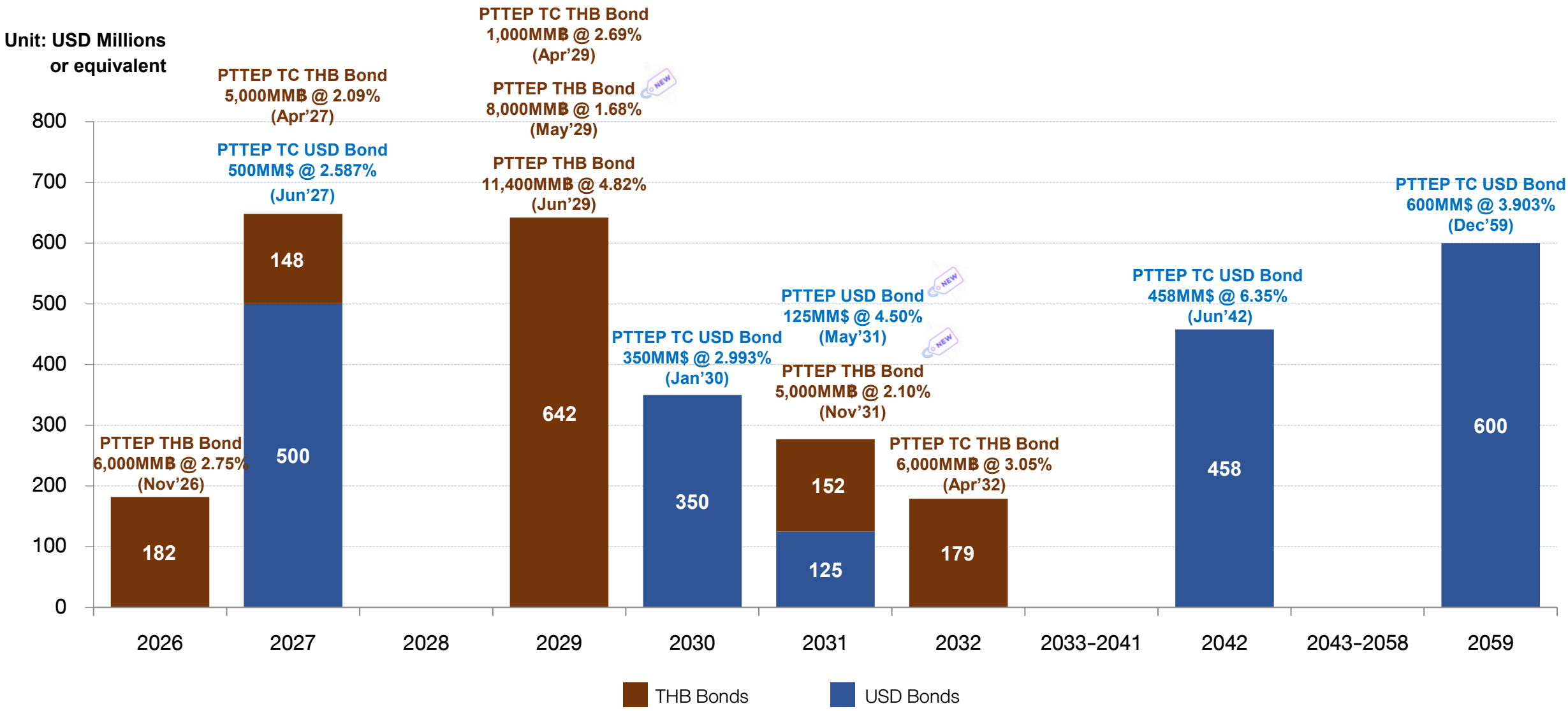
**** 2025 Investment excludes acquisition costs totaling 1,166 MMUSD e.g. MTJDA A18, Malaysia SK408, Algeria Touat and additional stake in Sinphuhorm

Finance – Key Ratios



		Q2/2026	Q3/2026	Q3/2025
Profitability Ratios (%)	EBITDA Margin	72%	71%	69%
	Return on Equity	13%	13%	12%
	Net Profit Margin	21%	21%	20%
Leverage Ratios (Times)	Debt to Equity	0.26	0.25	0.25
	Debt to EBITDA	0.61	0.58	0.64
Liquidity Ratio (Times)	Current Ratio	1.29	1.21	1.68
Valuation (USD)	Earnings Per Share	0.21	0.12	0.09

Finance – Debt Maturity Profile



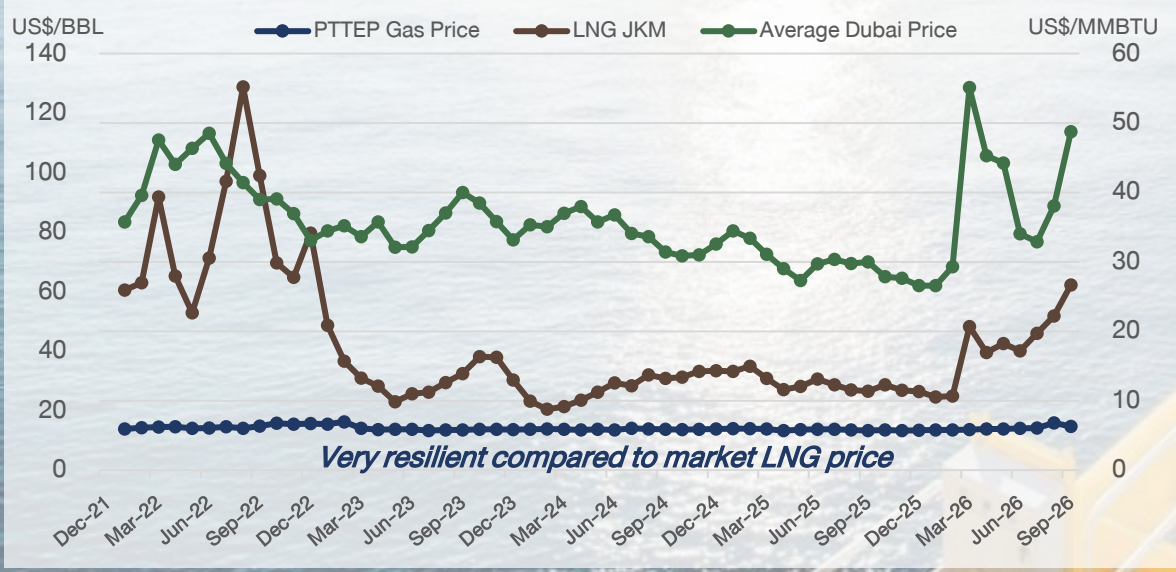
PTTEP's Gas Price

Gas Price Formula for Key Projects

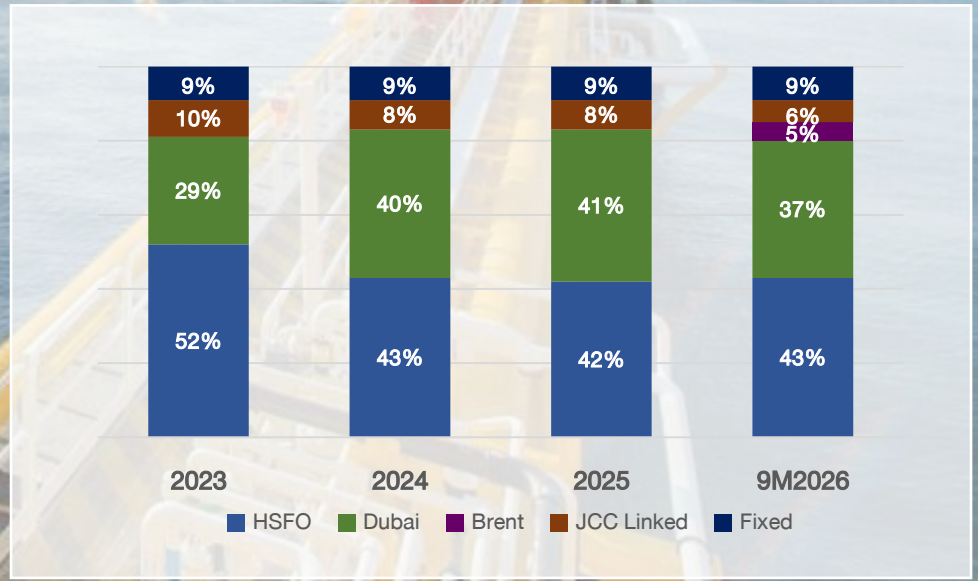
Gas Price[1] = Base Price[2] x (Oil Benchmark Price[3] & Inflation[4] & USD/THB Exchange Rate)

[1] Average 6-12 months reset
[2] Constant Price and Adjustment
[3] HSFO or Dubai
[4] TH PPI, US Oil Machine & Tools PPI (avg. 6-12 months)

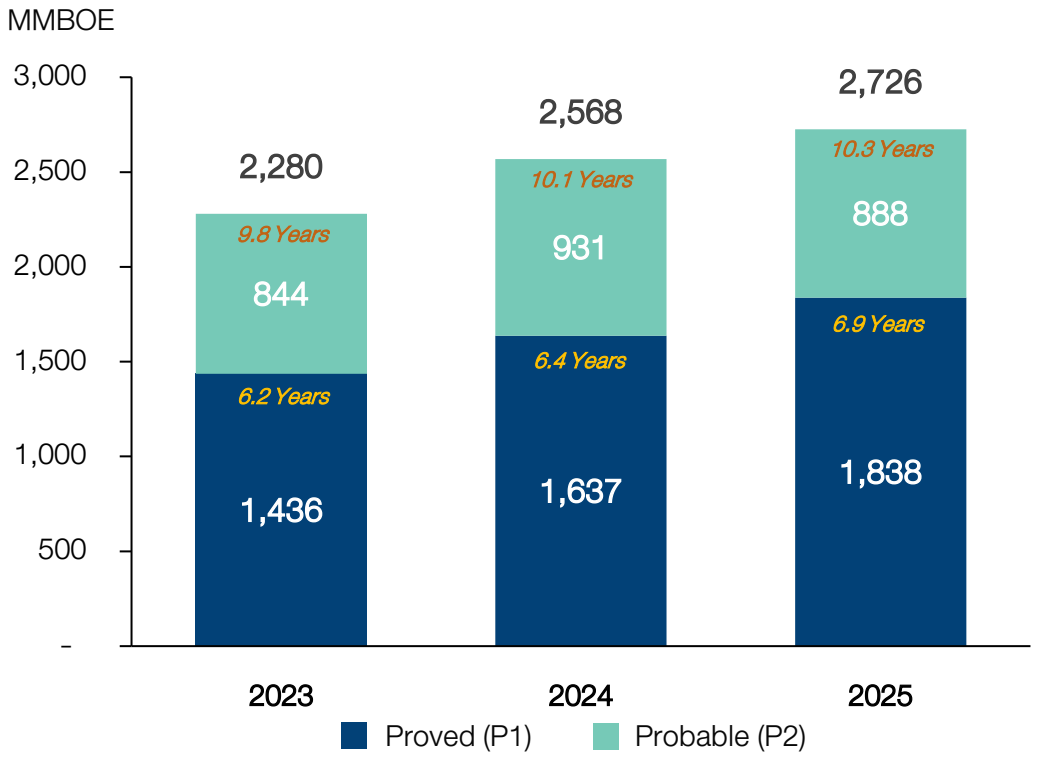
Movement of Energy Price vs PTTEP's Gas Price



PTTEP's Gas Mix



Reserves



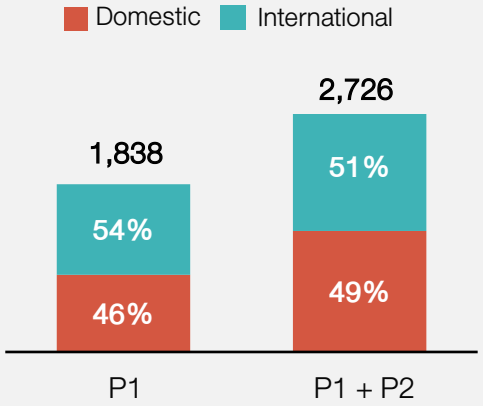
5-Year Average Proved Reserves Replacement Ratio (RRR)

2019-2023	2020-2024	2021-2025
1.8	1.5	1.7

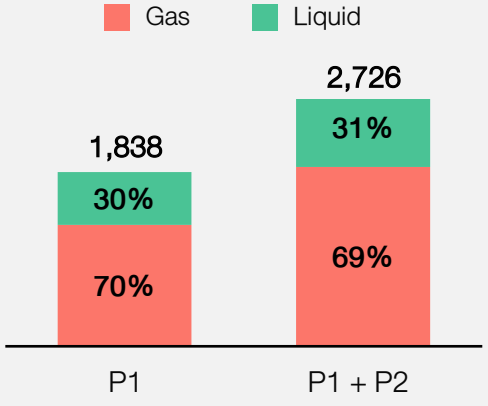
Reserves Life

Proved (1P)	Proved & Probable (2P)
6.9 Years	10.3 Years

2025 by Geography



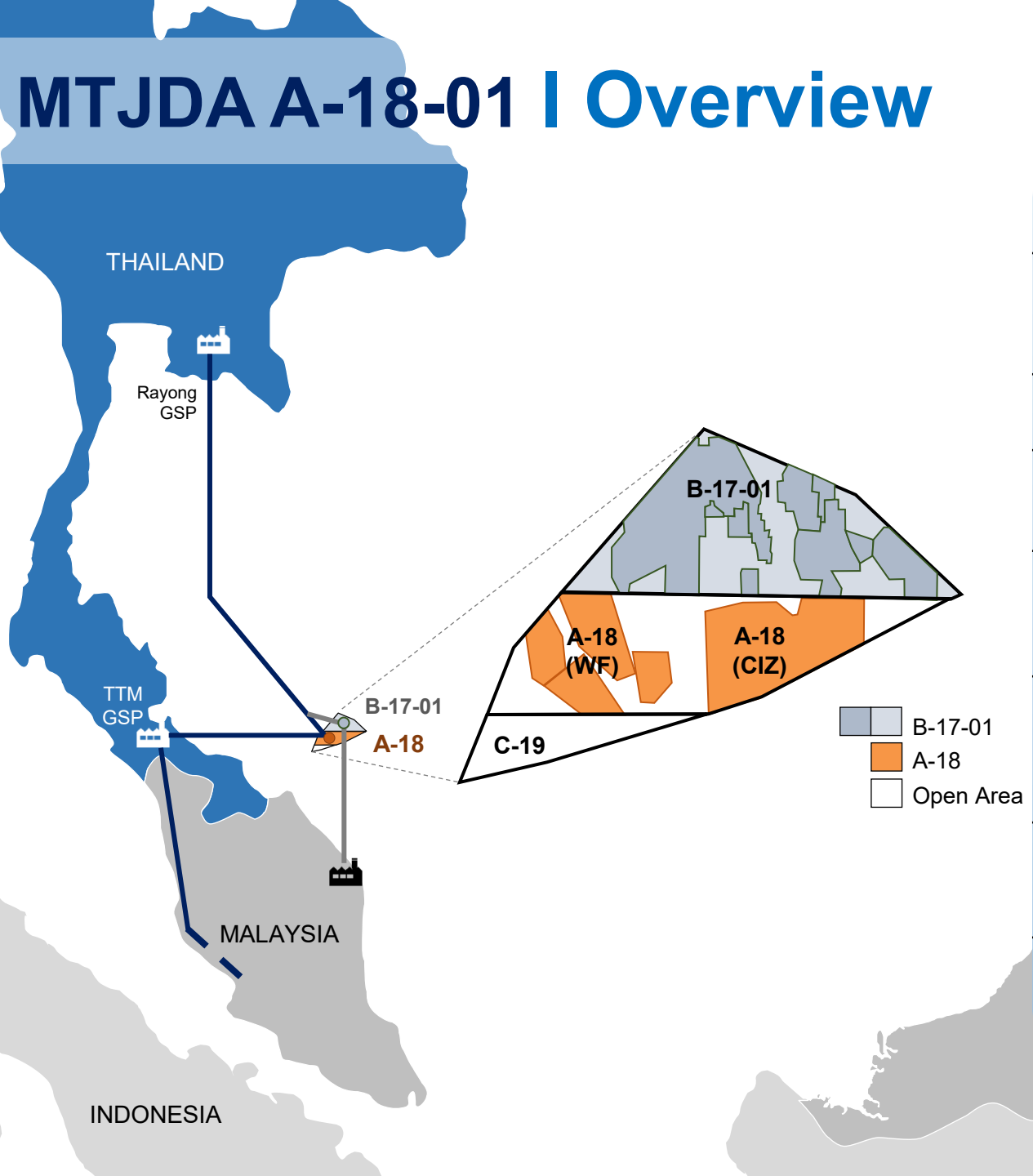
2025 by Product Type



Note: - Based on average production per day of natural gas, condensate, and crude oil (including LPG) of 725 KBOED for the year 2025.

- Included reserves and production under Equity Method e.g. investment in Malaysia SK408 and Algeria Touat projects

MTJDA A-18-01 I Overview



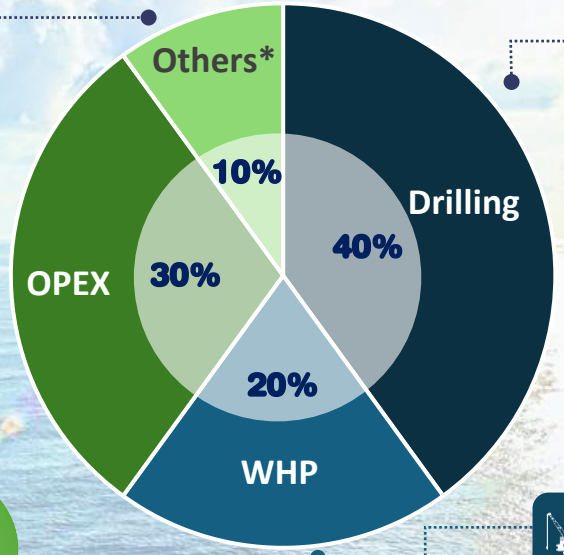
Location	MTJDA A-18-01 in Malaysia-Thailand Joint Development Area (MTJDA)
Partners	PTTEP (50%) PC JDA (50%)
Operator	PTTEP JDX & PC JDA Joint Operations (PPJO)
Contract Period	35 years (1 January 2026 – 31 December 2060)
Area *3,494 Sq.Km.*	• A-18 Central Inversion Zone *(Producing)* • A-18 West Flank *(to be developed)* • Open Area & C-19
Sales	• Gas transported to Songkhla and Rayong (PTT & Petronas) • Condensate sold at FSO
Status	Producing at DCQ 300-400 MMSCFD • To Thailand: 150-200 MMSCFD • To Malaysia: 150-200 MMSCFD
Sales Volume	17KBOED of Net Sales at PTTEP Shares (since acquisition of A-18 stakes in July 2025)

Gulf of Thailand (GoT) SAVE

Drive Cost Efficiency and Encourage Synergy within GoT assets to Sustain Cost Competitive

Cost Breakdown

GoT E&P Operations



Others*

- **Well abandonment optimization** through procurement strategy

OPEX

- **Completed fleet vessel efficiency optimization** Phase1 in G2/61 and Arthit
- **Completed sensor-driven integrity management in G1/61**
- **Integrated Operations Control Center (IOCC)** at HQ starting in Q4 2025 (G1/61)
- **Operational Consumable/Supplies optimization**

Drilling | Improved drilling days per well by 10%

- **Well Data Collection Optimization**
- **Minimizing rig move duration**
- **Rig modification for offline cementing**
- **Well Design Optimization**

WHP | 100% WHP reuse aspiration

- **Completed Ph 1E/3E topside modification** and **Ph 1F design optimization**
- **3 topsides reused; 2 in G1/61** and **1 in Arthit** within Q3 2025
- **Target to enhance scope for jacket reuse in the future**



Others* = other cost including Exploration, Decommissioning and others expense

Thailand's 1st Total Wellhead Platform Reuse

GoT SAVE | From Topside Reuse to Total Reuse — Unlocking Full Platform Value

PTTEP

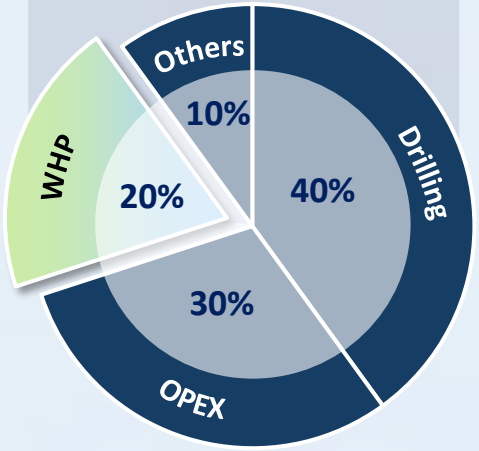
2021 — 1st Topside Reuse

2024 — 2 Topsides Reuse

2025 — 3 Topsides Reuse

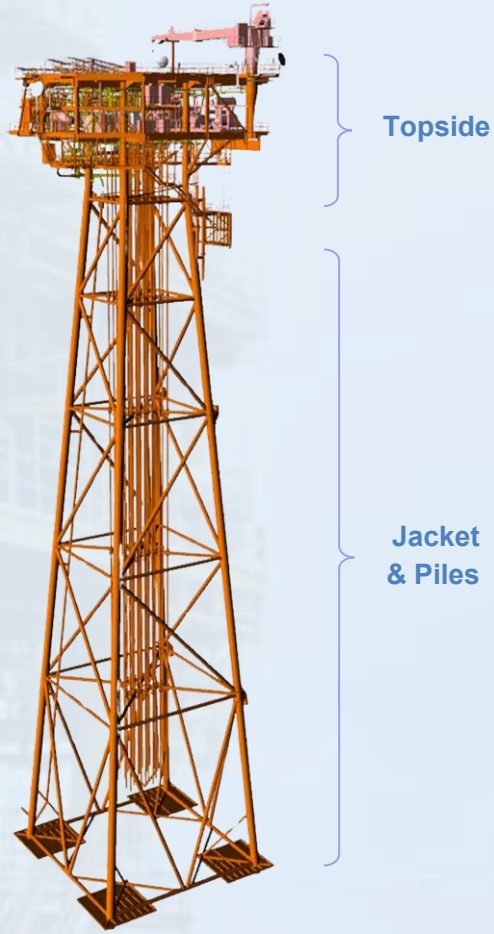
2026
- 4 Topsides Reuse
- 1st Total WHP Reuse (G1/61)

Cost Breakdown GoT E&P Operations





- **~50% Lower Cost** than a new-build WHP
- **~70% Shorter Schedule** approx. 6 months versus 20 months for a new-build WHP, leading to future drilling efficiency.
- **~US$5 Million Decommissioning Savings per Platform** through platform reuse and asset-life extension
- **3,270 tCO_2e Avoided per Platform** by avoiding new steel used in topside and jacket construction
- **~10 Platforms targeted for total reuses in 2027–2029** with additional 10-15 topside reuses across Gulf of Thailand projects



Wellhead Platform (WHP)

Decarbonization: EP Net Zero 2050

Reaching Net Zero Greenhouse Gas Emissions by 2050 with EP Net Zero 2050 concept

HPO High Performance Organization
GRC Governance Risk Management and Compliance
SVC Sustainable Value Creation
Sustainability

EP NET ZERO 2050

2020 (Base Year) — Base Year

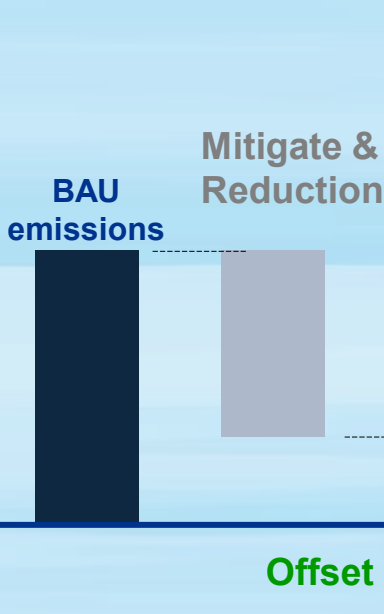
2025 (Actual Performance) — 19.5% Intensity Reduction

2030 (Target) — 30% Intensity Reduction

2050 (Target) — EP NET ZERO 2050



GHG Management



- Flare Recovery
- Energy Efficiency
- Renewable Energy
- CH_4 Reduction
- CCS
- Electrification

- Forestation
- Blue Carbon
- Agriculture

Thailand's Decarbonization Pathway with CCS Contribution

A Strong Strive to Achieving Net-Zero through Carbon Capture and Storage (CCS)

40% GHG REDUCTION — 2030

47% GHG REDUCTION* — 2035 (From 2019 baseline)

NET-ZERO GHG EMISSION* — 2050

2024

Thailand's NDC Action Plan** includes the action plan (during 2024 –2030) for **promotion of Arthit CCS** as the National Pilot Project **and establishing the foundation for nationwide CCS development (including Eastern CCS Hub)** by:



Conducting a feasibility study on carbon storage in the Gulf of Thailand.



Developing CCS standards, frameworks, and regulations for petroleum and non-petroleum sectors.



Exploring suitable tax incentives and financial support to accelerate CCS developments.

National CCS Contribution Goal

* *Based on Thailand's updated NDC (NDC 3.0), approved by the Cabinet on 4 November 2025, commits the country to achieving net-zero greenhouse gas emissions by 2050.*

** *Thailand's Nationally Determined Contribution (NDC) Action Plan as approved by the Cabinet on 11 December 2024.*

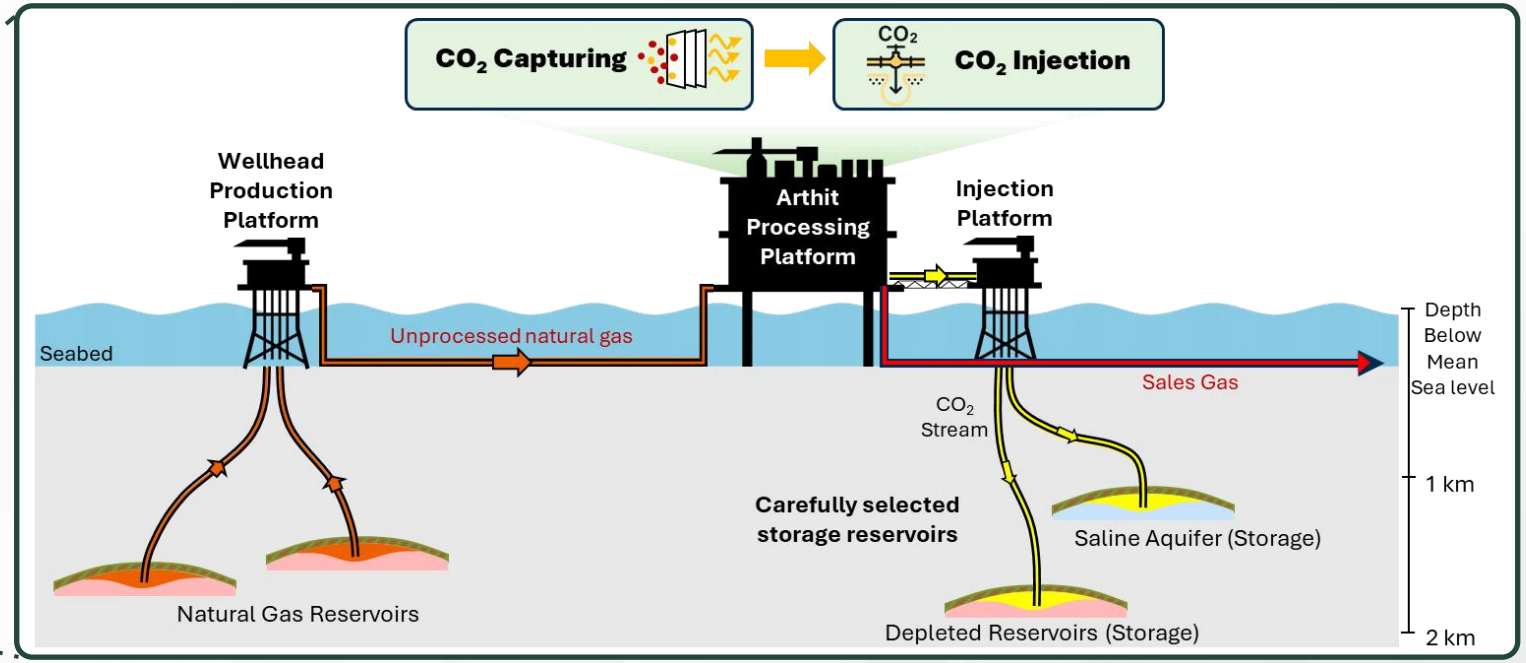
Arthit CCS Project

Thailand's First Offshore CCS Project – A National Flagship for Decarbonization



PTTEP's Strategic Fit

- **Deliver significant GHG reduction** (up to 1 MTPA)
- **Leverage infrastructure & regulations** under petroleum operations
- **Supported by Thai Government** under NDC action plan
- **Build public confidence & foundation** for scale up future CCS projects (incl. LLB, MTJDA and CCSaaS)



Project Highlights

Total CAPEX (2025-2029)	**320 $MM** (Net cost likely to be minimized via potential tax incentives)	**Final Investment Decision (FID) in**	**2025**	**First CO_2 Injection in**	**2028**	**CO_2 Injection Capacity**	**~1 MTPA**

ESG Ratings, Awards and Disclosure Standards

ESG Standards

Global Reporting Initiative Reporting Standards (GRI Standards & GRI 11)

In preparations to comply with Thailand's adoption of IFRS Sustainability Disclosure Standards

S&P Global

Member of the Dow Jones Best-in-Class World Index in the Oil & Gas Upstream and Integrated

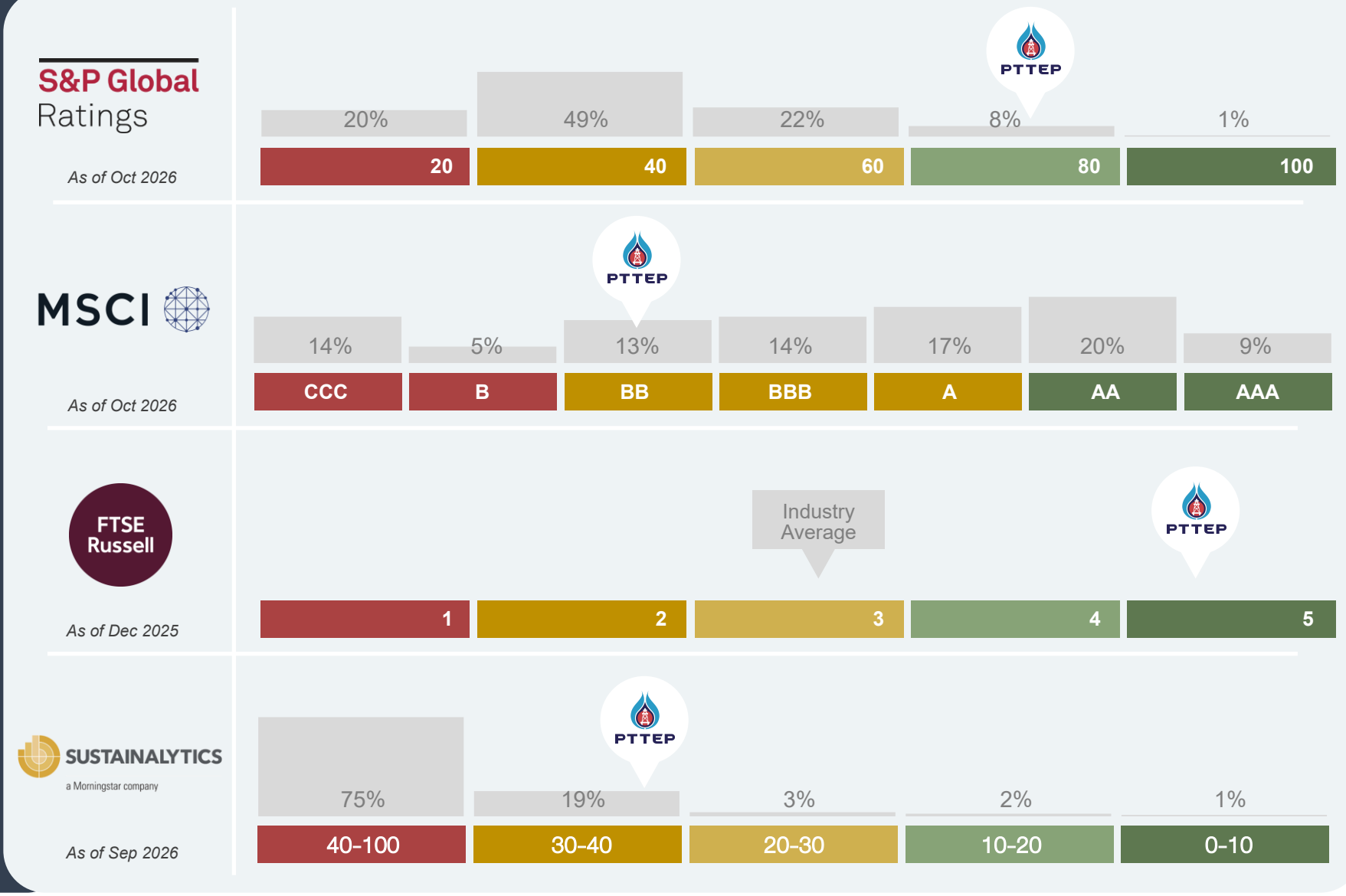
Others

FTSE4Good Index Series (10th Consecutive Year)

Human Rights Role Model Organization (8th Consecutive Year,

Top-Tier Gold level 3rd Consecutive Year)

International ESG Ratings



Oil & Gas Exploration and Production Industry

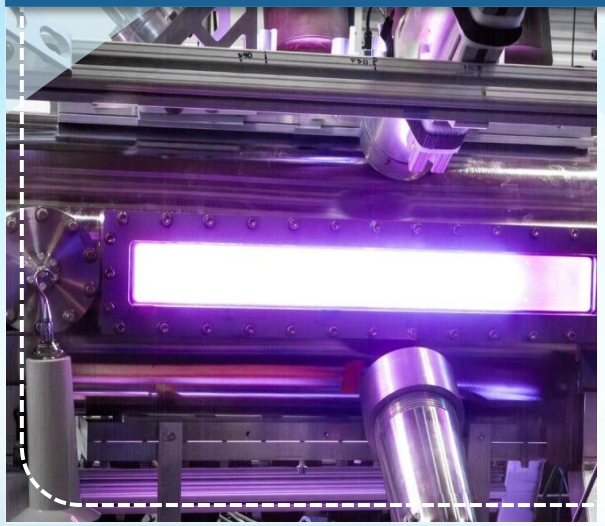
New Business Progress

Seagreen Offshore Wind Farm Project



- Acquisition completed on **31 May 2024**, with a **25.5%** indirect interest via RESH.
- Electricity generation **met target**.

Xplor Ventures



- PTTEP invests in **businesses developing fusion energy, next-generation small modular reactors (SMRs), point-source carbon capture, and next-generation geothermal energy** to support future new business opportunities.

Carbon Capture and Storage (CCS) Project



- Studying CO_2 management infrastructure for the Eastern industrial region to support Thailand's GHG reduction targets.
- **Cabinet approved Thailand–Japan cooperation to assess carbon storage potential** in the Northern Gulf of Thailand.
- DCCE and DMF assigned to support CCS policy development and project coordination.
- **PTTEP nominated as project operator**, in collaboration with DMF, JOGMEC, and INPEX.
- **Seismic acquisition planned in 2026** to support future CCS Hub development in the EEC.

Solar Power Project (Lan Sang Arun)



- The area covered is approximately **110 rai.**
- The capacity is approximately **9.98 megawatts.**
- **Electricity generation has continued as planned** since 29 June 2023.

“SEAGREEN” Offshore Wind Farm Acquisition

The largest Offshore Windfarm in Scotland

PTTEP will hold 25.5% after completion (PTTEP’s share 290MW)

Low-risk asset with Stable cashflow

with 15-year guarantee on turbine performance and 15-year fixed price

1.14GW Total Capacity

114 Vestas Offshore Wind Turbine

10MW generating capacity each

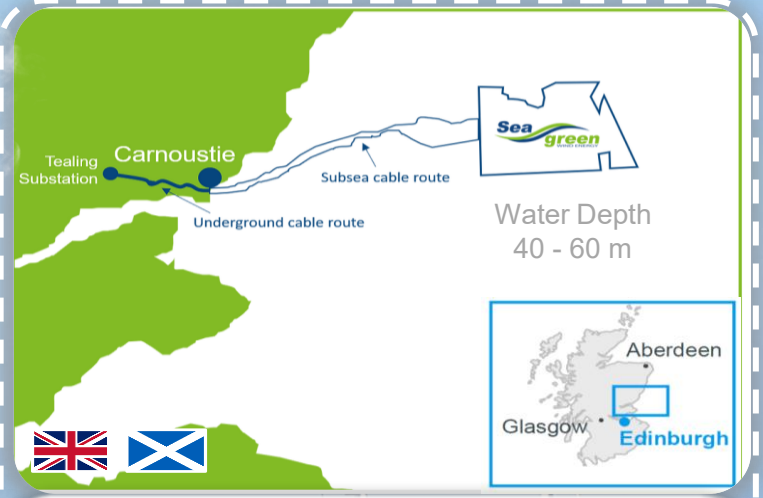
Fully operational in October 2023

2MMTCO2e GHG Emission displaced

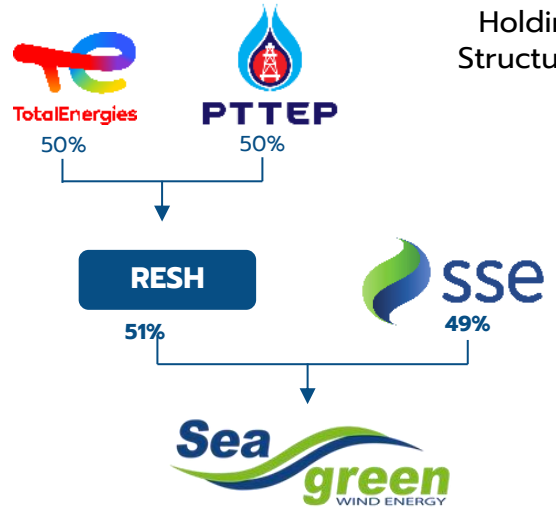
compared with emission from electricity generated by fossil fuels every year

27km from Angus Coast, Scotland

40-60m Water depth



Holding Structure



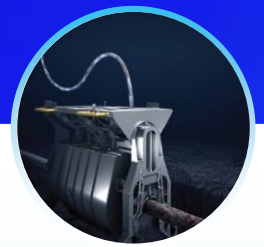
AI AND ROBOTICS VENTURES

STRATEGIC OVERSIGHT

ARV manages its portfolio companies through strategic oversight, performance management, and resource optimization to enhance business value and portfolio outcomes

PORTFOLIO COMPANIES

ARV has successfully spun-off start-ups into separate legal entities focused on further commercialization and development of their respective deep-tech domains



ROVULA

Unmanned Robotic Technologies and Data Analytics for Marine, Offshore and Underwater Assets



SKYLLER

AI-driven and Autonomous Aerial Drone Technologies, Operations and Data Analytics for Various Industries and Operations



varuna

Nature-based Carbon Solutions to Help Companies Achieve Net-Zero Targets



CARIVA

Medical AI & Healthcare Solutions for Better Patient Outcomes



bedrock

Geospatial Location Intelligence Platform and AI Technology to Provide Advanced Location Insights



XPLORER
Autonomous Underwater Vehicle for Subsea Pipeline Inspection



HYDROGRAPHIC SURVEYS
Marine survey services for offshore positioning and seabed mapping



XSPECTOR
AI-powered cloud platform for subsea inspection and survey data management



ADVANCED DRONE SOLUTIONS
End-to-end drone solutions for aerial inspection, surveying, monitoring and data acquisition



SMART EMISSION MONITORING SOLUTIONS
Real-time aerial monitoring for emissions, environmental compliance and sustainability



ASSET MANAGEMENT PLATFORM
AI-powered platform for inspections and enterprise asset integrity management solutions



DRONE SURVEY
Drone-based surveys to monitor vegetation, assess land conditions, and support forest management



ADVISORY SERVICE
Provide services on Carbon Footprint and carbon sequestration assessment



CARBON CREDIT SALES
Source various types of carbon credits to match client sustainability goals



MEDICAL AI PRODUCTS
AI-powered medical transcription to streamline OPD and IPD documentation for healthcare professionals



GENOMICS TESTING
Genetic testing using long-read sequencing to assess severe drug allergy risks and support personalized medication



MEDICART
Intelligent medication dispensing cart integrated with hospital information systems (HIS)



CITY DIGITAL DATA PLAFORM (CDDP)
Platform to supporting cities to operate urban infrastructure components and services efficiently with data connectivity



MUNICIPAL TAX PLATFORM
One-stop tax collection & valuation intelligent system to facilitate citizens for submission of online petition form, payment check and status tracking



ONE STOP SERVICE (OSS)
provides unified access to government services and information, simplifying interactions for citizens through a centralized platform

JOINT VENTURES ROVULA

ZEAQUEST

S2 ROBOTICS

JOINT VENTURES SKYLLER

aerosky

SKYVIV
SKY VISUAL IMAGING VENTURE

NILA

JOINT VENTURES VARUNA

JOINT VENTURES CARIVA

B·MED·X

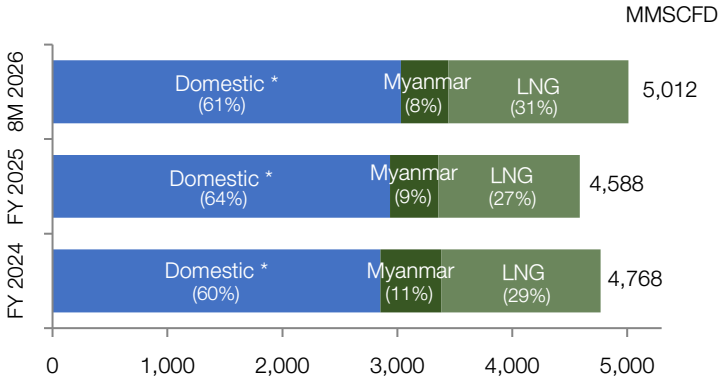
JOINT VENTURES BEDROCK

Last update: Oct 2026

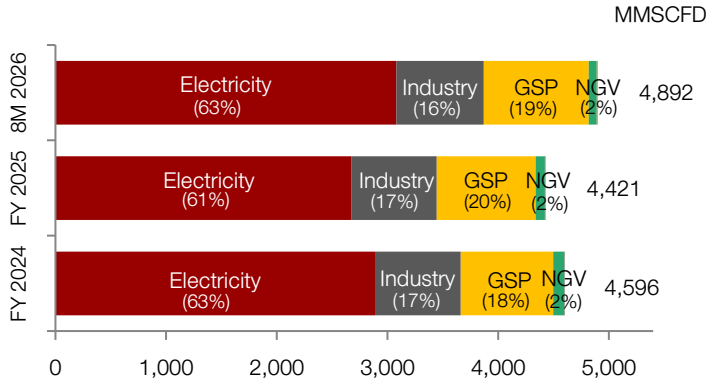
Thailand Energy Market

OVERVIEW

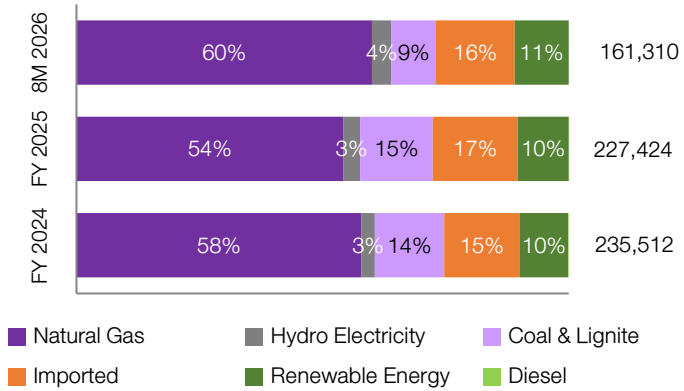
Natural Gas – Supply



Natural Gas – Consumption

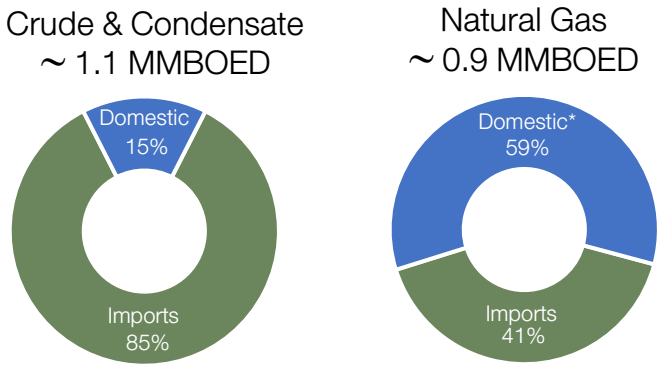


Electricity Generation

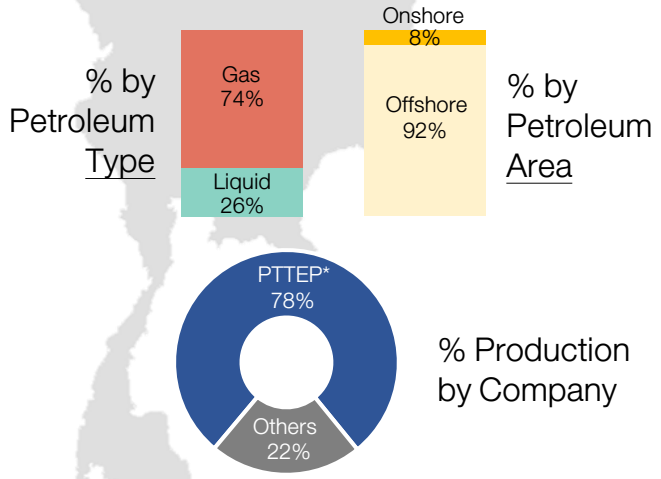


VALUE CHAIN

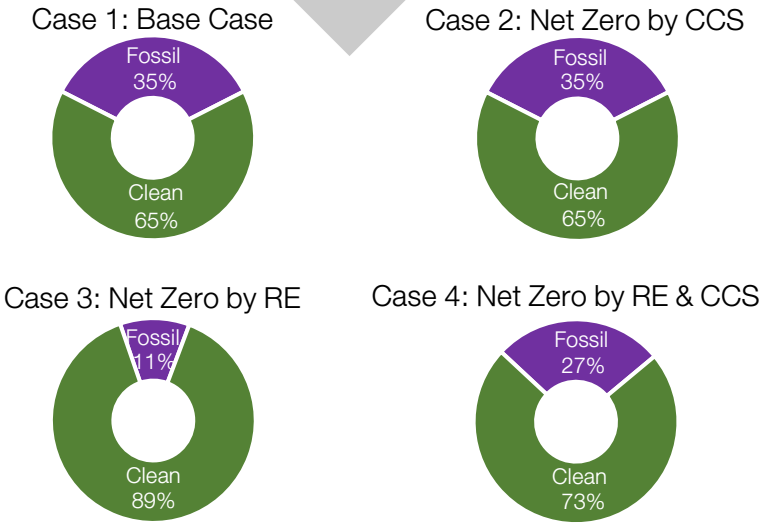
8M 2026 Thailand's Oil and Gas Supply



8M 2026 Thailand Petroleum Production



Gov't Goal for Electricity Generation toward 2050 **



Source: Energy Policy and Planning Office (EPPO) and Department of Mineral Fuels (DMF)

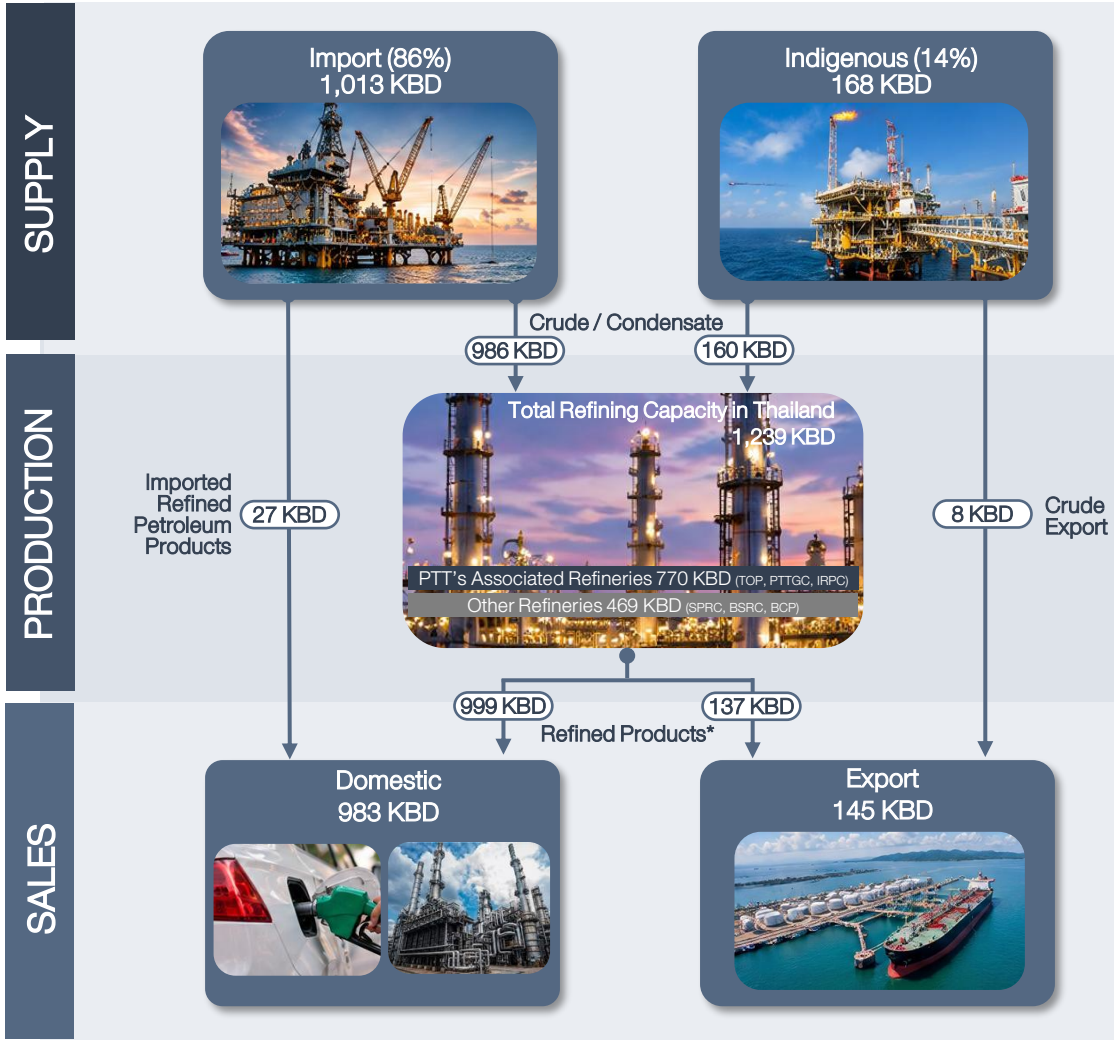
Note: * Include MTJDA Natural Gas supply

** According to Draft PDP 2026, which is currently under review and has not yet received final approval by the National Energy Policy Council (NEPC) and the Cabinet.

Thailand Energy Market

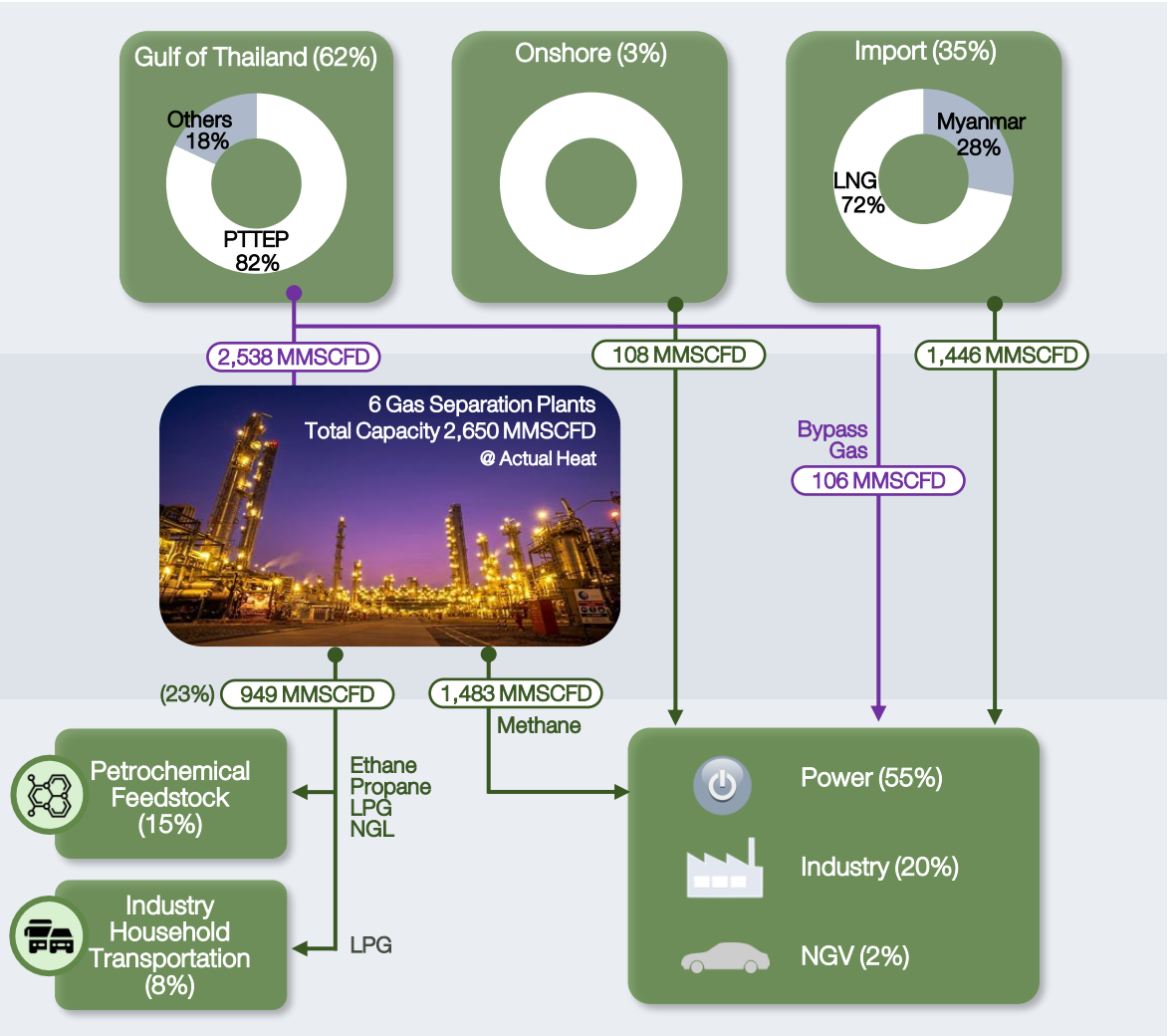
6M 2026 Oil Balance

Maintain the stability of country supply through adequate refining capacity



6M 2026 Natural Gas Balance

Main Driver of Thai Economy



Source: PTT

Note:

- MMSCFD @ Heating Value 1,000 Btu/ft3
- KBD = Thousand Barrels per day
- (*) Refined products include products from 6 refineries and 1 condensate splitter = 1,043 KBD, and Domestic supply of LPG from GSPs and Petrochemical Plants = 93 KBD

PTT Group Business and Activities

Hydrocarbon & Power Business

Upward Integration
(PTT Operate through our subsidiaries)

PTT Own Businesses
(PTT's own operation)

Downward Integration
(PTT Operate through our subsidiaries)

Non-Hydrocarbon Business

E&P

PTTEP

65.29%

Oil, Gas, Condensate

>50 Projects in 10 Countries

1,838 mmboe proved reserves or 6.9 years in 2025

LNG

ptt LNG 100%

PE LNG 50%

LNG Receiving Facilities

LMPT1 capacity	LMPT2 capacity
11.5 MTA	7.5 MTA
	JV with EGAT (PTT 50: EGAT 50)

ptt GLOBAL LNG 100%

LNG Value Chain

Natural Gas

5 Gas pipelines

6 Gas Separation Plants

Gas Supply & Trading

NGV

Trading

Crude Procurement

Commodity Hedging

Import/Export

Int'l Office
China / Singapore / Abu Dhabi / London / USA / Thailand

Traded 48 bn liters in 1H26

New Business and Sustainability

New Business & Sustainability

Innovation & New Ventures

Corporate Sustainability

Innovation Institute

Oil & Retail

OR 75%



Market Share[1] ~41.0%

2,743 Oil Stations in Thailand[1]

Non-oil Retail

Lubricants

International Oil & Retail

Refineries & Petrochemicals

Thaioil GC IRPC ~48%

Market Share >50%

Largest refinery group in Thailand

3 of 6 refineries

Integrated Refineries & Petrochemical

Power

GPSC ~75%[2]

13,666 MW[1] (equity portion)

Electricity

Steam & Chill Water

Energy Storage

Electric Vehicle



3,593 EV Charging Points

OR

ARUN 100%

EA 100%

HORIZON 40%

NUOVO 51%

Life Science



Innobic 100%

Pharmaceutical

Nutrition

New Ventures



ExpreSo 100%

Sustainability & AI Tech

CCS



Hydrogen



Note:
[1] As of June 2026 / [2] Holding portion of PTT Group (direct & indirect)

E&P Projects Detail – Thailand

	Project Name	Status	Phase	Participating Interest* (%)		Production Volume		Latest Status
						Gas (MMSCFD)	Liquid (KBPD)	
1	G1/61 (Erawan)	OP	Production	PTTEP	100%	779	31	• The project maintains gas production and sales at commitment of 800 MMSCFD. • The project continues to invest in the construction and installation of new wellhead platforms, as well as the continuous drilling of additional production wells to sustain production levels.
2	G2/61 (Bongkot)	OP	Production	PTTEP	100%	685	23	• The project increased gas delivery above the Contractual Delivery Capacity (CDC) in July before maintenance in August and September.
3	Arthit	OP	Production	PTTEP Chevron MOECO	80% 16% 4%	320	15	• The project increased gas delivery above the Contractual Delivery Capacity (CDC) in July and August before planned maintenance in late August and September. The project continues to drill production wells to maintain production capacity.
4	Contract 4 (Pailin)	JV	Production	PTTEP Chevron MOECO	60% 35% 5%	361	14	• The project increased gas delivery above the Daily Contractual Quantity (DCQ) before maintenance in late August and September. • The petroleum concession was extended for an additional 10-year period, from 15 January 2028 to 14 January 2038.
5	MTJDA B-17-01	JOC	Production	PTTEP PC JDA	50% 50%	281	9	• The project increased gas delivery above the Contractual Delivery Capacity (CDC) in July and August before maintenance in September. • The project continues to drill production wells to maintain production levels.
6	MTJDA A-18-01	JOC	Production	PTTEP PC JDA	50% 50%	366	7	• New PSC and GSA signed on 27 August 2026, allowing continued petroleum exploration, development, and production for another 35 years, with the contracts retroactively effective from 1 January 2026.
7	Sinphuhorm	OP	Production	PTTEP MH Energy Thailand	90% 10%	98	0.2	• The project completed the enhancement of production well efficiency and production potential. • The construction of a new gas pipeline from production platform D to production platform C was completed, increasing natural gas production capacity by 30 MMSCFD from August 2026.
8	B8/32 & 9A	JV	Production	PTTEP Chevron MOECO KrisEnergy Palang Sophon	25% 51.66% 16.71% 4.63% 2%	69	13	• The project continues to drill additional development wells to maintain the production plateau.

Note: * PTTEP denotes respective PTTEP subsidiaries participating in the project

** Production volume represent **average volume for 100% of the project in Q3/2026**

*** Status: OP = PTTEP operatorship / JOC = PTTEP joint operatorship/ JV = PTTEP Joint Venture Partner

E&P Projects Detail – Thailand

	Project Name	Status	Phase	Participating Interest* (%)		Production Volume		Latest Status
						Gas (MMSCFD)	Liquid (KBPD)	
9	G12/48	OP	Production	PTTEP	100%	5	-	• Normal operations
10	E5	JV	Production	PTTEP MH Energy Thailand	20% 80%	6	-	• Normal operations
11	G4/43	JV	Production	PTTEP Chevron MOECO Palang Sophon	21.375% 51% 21.25% 6.375%	3	6	• Normal operations
12	G4/48	JV	Production	PTTEP Chevron MOECO	5% 71.25% 23.75%	0.01	-	• Normal operations
13	L53/43 & L54/43	OP	Production	PTTEP	100%	-	0.6	• Normal operations
14	PTTEP1	OP	Production	PTTEP	100%	-	0.1	• Normal operations
15	S1	OP	Production	PTTEP	100%	3	Crude: 24 KBPD LPG: 164 MTD	• The project continues to undertake development and production drilling activities to maintain production levels.
16	L22/43	OP	Production	PTTEP	100%	-	0.04	• Normal operations
17	G3/65	OP	Development	PTTEP	100%****	-	-	• Geological studies underway to support 2027–2028 exploration drilling. • The project received approval for the Final Investment Decision (FID) for the Bussabong area and is expected to achieve first gas by 2028.
18	G1/65	OP	Exploration	PTTEP	100%****	-	-	• Geological studies underway to support 2027–2028 exploration drilling.
19	G9/43	OP	Exploration	PTTEP	100%	-	-	• Activity suspended (located in Overlapping Claims Area between Thailand and Cambodia)
20	L27/43	OP	Exploration	PTTEP	100%	-	-	• The project is preparing P&A work plan for safety and integrity, and long-term development plan for DMF discussion.
21	L1/66	OP	Exploration	PTTEP	100%	-	-	• The Cabinet approved the granting of a petroleum concession to the Company with a 100% participating interest, and the concession agreement is expected to be signed in Q4/2026.
22	L3/66	OP	Exploration	PTTEP	100%	-	-	• The Cabinet approved the granting of a petroleum concession to the Company with a 100% participating interest, and the concession agreement is expected to be signed in Q4/2026.

Note: * PTTEP denotes respective PTTEP subsidiaries participating in the project
** Production volume represent **average volume for 100% of the project in Q3/2026**
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**** Divestment of 40% PI to Valeura Energy, pending completion

E&P Projects Detail – SEA

	Project Name	Status	Phase	Participating Interest* (%)		Production Volume		Latest Status
						Gas (MMSCFD)	Liquid (KBPD)	
1	Malaysia Block K - Kikeh - Siakap-North Petai field (SNP) - Gumusut-Kakap field (GK) - Others	OP (Kikeh)	Production	PTTEP Pertamina Petronas	56% 24% 20%	-	-	• The Kikeh and SNP fields are undergoing a planned maintenance shutdown to support the restoration of the Kikeh FPSO, which is expected to be ready for resumption in Q1/2027. However, the GK field continued normal operations.
		OP (SNP) (40%)		PTTEP Pertamina Petronas	22.4% 9.6% 8%			
		JV (GK) (12.80%)		PTTEP Pertamina Petronas	7.17% 3.07% 2.56%			
		OP (Others)	Exploration	PTTEP Petronas Pertamina	42% 40% 18%			• The project is reprocessing 3D seismic data and is conducting geological studies to assess petroleum potential, as well as preparing exploration drilling plans to meet commitments by 2028.
2	Malaysia SK309 & SK311 - East Patricia (SK309) - Others (SK309 and SK311)	OP (East Patricia)	Production	PTTEP Petronas Pertamina	42% 40% 18%	108	8	• Normal operations • The project completed the drilling of infill wells in the Belum field and expects to start producing an additional 45 MMSCFD of natural gas by December 2026.
		OP (Others)		PTTEP Pertamina Petronas	59.5% 25.5% 15%			
3	Malaysia Block H - Rotan - Others	OP (Rotan)	Production	PTTEP Pertamina Petronas	56% 24% 20%	155	0.2	• Normal operations
		OP (Others)		PTTEP Petronas Pertamina	42% 40% 18%			

Note: * PTTEP denotes respective PTTEP subsidiaries participating in the project
** Production volume represent **average volume for 100% of the project in Q3/2026**
*** Status: OP = PTTEP operatorship / JOC = PTTEP joint operatorship/ JV = PTTEP Joint Venture Partner

E&P Projects Detail – SEA

	Project Name	Status	Phase	Participating Interest* (%)		Production Volume		Latest Status
						Gas (MMSCFD)	Liquid (KBPD)	
4	Malaysia SK408 - Gorek - Larak - Bakong - Jerun - Teja, Pepulut	JV JV	Production Development	PTTEP TotalEnergies Shell PSCB	9.998% 30.002% 30% 30%	689	18	• Normal operations • The project received approval for the Field Development Plan (FDP) for the Teja and Pepulut gas fields and reached the Final Investment Decision (FID) in October 2026, with first gas expected in 2029.
5	Malaysia SK405B - Sirung -Chenda - Others	 OP OP	 Development Exploration	PTTEP Petronas MOECO	49.5% 25% 25.5%	-	-	• Final Investment Decision (FID) for the Sirung and Chenda fields has been approved in Q1'2026. The project commenced EPCIC activities and completed geological studies to assess petroleum potential in additional exploration areas. First production is expected in 2028.
6	Malaysia SK410B - Lang Lebah - Paprika	OP	Exploration	PTTEP KUFPEC Petronas	42.5% 42.5% 15%	-	-	• For the Lang Lebah Field, the project was finalizing the development plan and re-engineering activities to enhance the project's economic viability. • For the Paprika field, the Field Development Plan (FDP) was approved in August 2026. The Final Investment Decision (FID) is targeted by the end of 2026, with first production expected in 2029.
7	Malaysia SK417 - Nangka - Dokong	OP	Exploration	PTTEP Petronas	80% 20%	-	-	• For the Nangka field, the Field Development Plan (FDP) was approved in Q1'2026 and approval for the Final Investment Decision (FID) from the joint venture partners is expected in 2026. First production is expected in 2029. • For the Dokong field, the project is undergoing Front-End Engineering Design (FEED), with FID expected in 2027 and first production expected in 2030.

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** Production volume represent **average volume for 100% of the project in Q3/2026**
*** Status: OP = PTTEP operatorship / JOC = PTTEP joint operatorship/ JV = PTTEP Joint Venture Partner

E&P Projects Detail – SEA

	Project Name	Status	Phase	Participating Interest* (%)		Production Volume		Latest Status
						Gas (MMSCFD)	Liquid (KBPD)	
8	Malaysia SK438 - Babadon	OP	Exploration	PTTEP Petronas	80% 20%	-	-	• The Field Development Plan (FDP) was approved in 2025. The project is in the process of obtaining approval for the Final Investment Decision (FID), which is expected to be completed within 2026, with first petroleum production expected in 2028. • Meanwhile, 3D seismic data reprocessing was completed as planned.
9	Malaysia SK314A	OP	Exploration	PTTEP Pertamina Petronas	59.5% 25.5% 15%	-	-	• The geological studies to assess petroleum potential in additional exploration areas and 3D seismic data reprocessing were completed as planned.
10	Malaysia SB412	OP	Exploration	PTTEP TotalEnergies Petronas	40% 30% 30%	-	-	• The project finalized the location of the first exploration well, with drilling expected to commence in Q4'2026. • In September 2026, the Company farmed down a 20% participating interest to Petronas Carigali Sdn. Bhd., with PTTEP remaining the operator and holding a 40% participating interest.
11	Malaysia SK325	JV	Exploration	PTTEP Petronas PETROS	32.5% 60% 7.5%	-	-	• The project has finalized the location of the first exploration well in the southern part of the block, with drilling expected to commence in Q4'2026. • The project conducted geological studies and further petroleum potential assessments in the northern area.

Note: * PTTEP denotes respective PTTEP subsidiaries participating in the project
** Production volume represent **average volume for 100% of the project in Q3/2026**
*** Status: OP = PTTEP operatorship / JOC = PTTEP joint operatorship/ JV = PTTEP Joint Venture Partner

E&P Projects Detail – SEA

	Project Name	Status	Phase	Participating Interest* (%)		Production Volume		Latest Status
						Gas (MMSCFD)	Liquid (KBPD)	
12	Myanmar - Yadana	OP	Production	PTTEP MOGE	62.963% 37.037%	307	-	• Normal operations • The project is also currently undergoing exploration activities to support discussions for the extension of the Production Sharing Contract (PSC).
13	Myanmar - Zawtika (M9 & a part of M11)	OP	Production	PTTEP MOGE	80% 20%	317	-	• The project has continued to progress in line with the development plan. The drilling activities for Phase 1E are ongoing to maintain production levels.
14	Myanmar - M3	OP	Development	PTTEP	100%	-	-	• The project made the Final Investment Decision (FID) for the development of the Aung Sinkha field in Jul'2026. • The first production is expected in 2028.
15	Vietnam 9-2	JOC	Production	PTTEP PVN Pharos Energy	25% 50% 25%	8	2	• Normal operations • The project completed the drilling of 2 additional production wells in July 2026.
16	Vietnam 16-1	JOC	Production	PTTEP PVN Pharos Energy OPECO	28.5% 41% 28.5% 2%	5	8	• Normal operations
17	Vietnam B & 48/95	JV	Development	PTTEP PVN MOECO	8.5% 65.88% 25.62%	-	-	• The Final Investment Decision (FID) was approved in 2024. • The project is currently under Phase 1A development, with first production expected in 2027 at 490 MMSCFD combined.
18	Vietnam 52/97	JV	Development	PTTEP PVN MOECO	7% 73.4% 19.6%	-	-	
19	Natuna Sea A	JV	Production	PTTEP Harbour Energy KUFPEC Petronas Pertamina	11.5% 28.67% 33.33% 15% 11.5%	81	1	• The project completed drilling 2 exploration wells ahead of plan.

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** Production volume represent **average volume for 100% of the project in Q3/2026**
*** Status: OP = PTTEP operatorship / JOC = PTTEP joint operatorship/ JV = PTTEP Joint Venture Partner

E&P Projects Detail – Middle East

	Project Name	Status	Phase	Participating Interest* (%)		Production Volume		Latest Status
						Gas (MMSCFD)	Liquid (KBPD)	
1	Ghasha Concession	JV	Development	PTTEP ADNOC Eni Lukoil	10% 70% 10% 10%	-	-	• The project is in development phase for Dalma Gas, Hail and Ghasha, and SARB Deep Gas fields. • The concession plans to produce approximately 1.8 BSCFD of gas and 150 KBPD of crude oil and condensate in the long-term.
2	Abu Dhabi Offshore 2 - Waset - Others	JV (Waset) JV (Others)	Exploration Exploration	PTTEP ADNOC Eni PTTEP Eni	12% 60% 28% 30% 70%	-	-	• For the Waset field, the field development plan was approved by the government in 2024, and the petroleum production concession was signed in June 2025. As a result, ADNOC became the operator and holds a 60% participating interest, while PTTEP's interest was reduced to 12%. • Moreover, the remaining area outside the Waset field is still in the exploration phase and is operated by Eni, with PTTEP holding a 30% participating interest.
3	Abu Dhabi Offshore 3	JV	Exploration	PTTEP Eni	30% 70%	-	-	• The project is in the second exploration period and is in preparation for appraisal drilling in accordance with the remaining exploration commitments.
4	Oman Block 6 (PDO)	JOC	Production	PTTEP Energy Development Oman Shell TotalEnergies	2% 60% 34% 4%	-	734	• Normal operations
5	Oman Block 53	JV	Production	PTTEP Occidental OOCEP Indian Oil Mubadala	1% 47% 20% 17% 15%	-	72	• Normal operations
6	Oman Block 61	JV	Production	PTTEP BP Makarim Gas Development Petronas	20% 40% 30% 10%	1,589	61	• Normal operations

Note: * PTTEP denotes respective PTTEP subsidiaries participating in the project
** Production volume represent **average volume for 100% of the project in Q3/2026**
*** Status: OP = PTTEP operatorship / JOC = PTTEP joint operatorship/ JV = PTTEP Joint Venture Partner

E&P Projects Detail – Rest of the World

	Project Name	Status	Phase	Participating Interest* (%)		Production Volume		Latest Status
						Gas (MMSCFD)	Liquid (KBPD)	
1	Mozambique Area 1	JV	Development	PTTEP TotalEnergies, Mitsui, ENH, OVL OVRL & Oil India, Bharat	8.5% 26.5% 20% 15%, 10% 10%, 10%	-	-	• The project is currently progressing with construction of LNG plant and installation of offshore production facilities, with LNG delivery expected to commence by 2028.
2	Algeria 433a & 416b (Bir Seba)	JOC	Production	PTTEP PVN Sonatrach	35% 40% 25%	-	17	• Normal operations
3	Algeria Hassi Bir Rekaiz (HBR)	JOC	Production	PTTEP Sonatrach	49% 51%	-	14	• Normal operations • The Final Investment Decision (FID) for HBR Phase 2 was approved in 2025. The project is under development for Phase 2 and aiming to increase production to 30,000 BPD and 60,000 BPD in 2029 and 2030 respectively.
4	Algeria Touat	JV	Production	PTTEP Eni Sonatrach	22.1% 42.9% 35%	465	3	• Normal operations
5	Algeria Reggane II	JOC	Exploration	PTTEP Eni	34% 66%	-	-	• A Production Sharing Contract (PSC) was signed in 2025. • The project is currently assessing the feasibility of accelerating production development.
6	Dunga [Kazakhstan]	JV	Production	PTTEP KMG OOCEP	20% 60% 20%	3	15	• Normal operations

Note: * PTTEP denotes respective PTTEP subsidiaries participating in the project
** Production volume represent **average volume for 100% of the project in Q3/2026**
*** Status: OP = PTTEP operatorship / JOC = PTTEP joint operatorship/ JV = PTTEP Joint Venture Partner
**** Note: Mexico Block 12 (2.4) projects are currently pending regulatory approval for relinquishment.

Midstream Projects Detail

	Project Name	Status	Phase	Participating Interest* (%)		Production Volume		Latest Status
						Gas (MMSCFD)	Liquid (KBPD)	
1	Oman LNG	Shareholder	Production	PTTEP Government of Oman Shell TotalEnergies Korea LNG Mitsubishi Mitsui Itochu	2% 51% 30% 5.54% 5% 2.77% 2.77% 0.92%	N/A	N/A	• Total capacity 11.4 MTPA of LNG • PTTEP Group has secured LNG offtake from the project of approximately 0.8 MTPA starting from 2026, as part of its LNG portfolio management strategy.
2	ADNOC Gas Processing (AGP) [UAE]	JV	Production	PTTEP ADNOC Shell TotalEnergies	2% 68% 15% 15%	N/A	N/A	• Normal operations

Note: * PTTEP denotes respective PTTEP subsidiaries participating in the project
** Production volume represent **average volume for 100% of the project in Q3/2026**
*** Status: OP = PTTEP operatorship / JOC = PTTEP joint operatorship/ JV = PTTEP Joint Venture Partner

Organization Structure



Ratios and Formula

Profitability	
Sales Revenue	Sales + Revenue from pipeline transportation
Lifting Cost (USD/BOE)	(Operating Exp. – Transportation Cost – Stock Variation – Other expenses not related to lifting) / Production Volume
Cash Cost (USD/BOE)	(Operating Exp. + Exploration Exp. + G&A + Royalties + Finance Cost) / Sales Volume
Unit Cost (USD/BOE)	(Operating Exp. + Exploration Exp. + G&A + Royalties + Finance Cost + DD&A) / Sales Volume
EBITDA	(Sales + Revenue from pipeline transportation) - (Operating expenses + Exploration expenses + Administrative expenses + Petroleum royalties and remuneration + Management's remuneration)
EBITDA Margin	EBITDA / Sales Revenue
ROA	Trailing-12-month net income / Average assets between the beginning and the end of the 12-month period
ROE	Trailing-12-month net income / Average shareholders' equity between the beginning and the end of the 12-month period

Petroleum Reserves	
Reserves Replacement Ratio	5-Yr Additional Proved Reserves / 5-Yr Production Volume
Reserves Life (years)	Proved Reserves / Production Volume
Success Ratio	Number of wells with petroleum discovery / Total number of exploration and appraisal wells

Leverage	
Total Debt	Short-term loans from financial institution + Current portion of long-term debts + Bonds + Long-term loans from financial institution
Net Debt	Total debt – Liquidity
Debt to Equity	Total debt / Shareholders' equity
Net Debt to Equity	Net debt / Shareholders' equity
Total Debt to Capital	Total debt / (Total debt + Shareholders' equity)
Total Debt to EBITDA	Total debt / Trailing-12-month EBITDA
Net Debt to EBITDA	Net debt / Trailing-12-month EBITDA
EBITDA Interest Coverage Ratio	Trailing-12-month EBITDA / Trailing-12-month Interest Expenses & Amortization of Bond Issuing Cost

Conversion Table

Natural Gas and LNG

From	BN Cubic metres NG	BN Cubic feet NG	MM tonnes oil equivalent	MM tonnes LNG	Trillion BTU	MM BOE
1 BN cubic metres NG	1	35.315	0.86	0.735	34.121	5.883
1 BN cubic feet Ng	0.028	1	0.024	0.021	0.966	0.167
1 MM tonnes oil equivalent	1.163	41.071	1	0.855	39.683	6.842
1 MM tonnes LNG	1.36	48.028	1.169	1	46.405	8.001
1 Trillion BTU	0.029	1.035	0.025	0.022	1	0.172
1 MM BOE	0.17	6.003	0.146	0.125	58	1

Crude Oil

From	Tonnes	Kilolitres	Barrels	US Gallons	Tonnes/year
Tonnes	1	1.165	7.33	307.86	-
Kilolitres	0.8581	1	6.2898	264.17	-
Barrels	1.1364	0.159	1	42	-
US Gallons	0.00325	0.0038	0.0235	1	-
Barrels/Day	-	-	-	-	49.8