

**SCB X Public Company Limited
and its Subsidiaries**

Condensed interim financial statements
for the three-month and six-month periods ended
30 June 2026
and
Independent Auditor's Review Report



KPMG Phoomchai Audit Ltd.
50th Floor, Empire Tower
1 South Sathorn Road, Yannawa
Sathorn, Bangkok 10120, Thailand
Tel +66 2677 2000
Fax +66 2677 2222
Website home.kpmg/th

บริษัท เคพีเอ็มจี ภูมิไชย สอบบัญชี จำกัด
ชั้น 50 เอ็มไพร์ทาวเวอร์
1 ถนนสาทรใต้ แขวงยานนาวา
เขตสาทร กรุงเทพฯ 10120
โทร +66 2677 2000
แฟกซ์ +66 2677 2222
เว็บไซต์ home.kpmg/th

Independent Auditor's Report on Review of Interim Financial Information

To the Board of Directors of SCB X Public Company Limited

I have reviewed the accompanying consolidated and the separate statements of financial position of SCB X Public Company Limited and its subsidiaries (the "Group"), and of SCB X Public Company Limited (the "Company"), respectively, as at 30 June 2026; the consolidated and the separate statements of profit or loss and other comprehensive income for the three-month and six-month periods ended 30 June 2026, the consolidated and separate statements of changes in equity and cash flows for the six-month period ended 30 June 2026; and condensed notes ("interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting" and the regulations of the Bank of Thailand. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting" and the regulations of the Bank of Thailand.

(Orawan Chunhakitpaisan)
Certified Public Accountant
Registration No. 6105

KPMG Phoomchai Audit Ltd.
Bangkok
14 August 2026

KPMG Phoomchai Audit Ltd., a Thai limited liability company and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee.

SCB X Public Company Limited and its Subsidiaries

Statement of financial position

		Consolidated		Separate	
		financial statements		financial statements	
		30 June	31 December	30 June	31 December
Assets	Note	2026	2025	2026	2025
		(Unaudited)		(Unaudited)	
(in thousand Baht)					
Cash		35,291,538	43,866,685	-	-
Interbank and money market items, net		537,429,171	621,623,589	1,156,551	11,508,785
Financial assets measured at fair value through profit or loss	4	153,042,644	132,516,299	7,340,391	8,058,547
Derivative assets		51,915,315	48,301,756	498,052	1,058,864
Investments, net	5	468,752,456	427,960,897	1,152,521	1,477,884
Investments in subsidiaries, associates and joint venture, net	6	1,855,020	2,025,195	510,962,685	508,154,685
Loans to customers and accrued interest receivables, net	7, 8, 9	2,292,162,323	2,233,065,068	139,340,896	141,388,234
Properties for sale, net		34,750,645	31,664,877	-	-
Premises and equipment, net		41,963,391	43,052,664	72,859	92,985
Goodwill and other intangible assets, net		23,773,699	22,838,556	670,908	876,552
Deferred tax assets		6,123,442	6,853,982	-	-
Other assets, net		48,540,160	36,972,756	2,996,012	2,433,566
Total assets		3,695,599,804	3,650,742,324	664,190,875	675,050,102

The accompanying notes form an integral part of the interim financial statements.

SCB X Public Company Limited and its Subsidiaries

Statement of financial position

		Consolidated		Separate	
		financial statements		financial statements	
		30 June	31 December	30 June	31 December
Liabilities and shareholders' equity	Note	2026	2025	2026	2025
		(Unaudited)		(Unaudited)	
		(in thousand Baht)			
Liabilities					
Deposits		2,628,411,488	2,563,315,474	-	-
Interbank and money market items		286,223,624	281,009,424	71,188,285	69,000,000
Liabilities payable on demand		12,567,770	10,096,609	-	-
Financial liabilities measured at fair value through profit or loss		726,305	252,013	-	-
Derivative liabilities		52,046,120	44,836,981	784,158	-
Debt issued and borrowings	10	121,826,687	120,494,231	82,862,629	94,491,062
Provisions		19,633,109	20,175,227	261,346	211,758
Deferred tax liabilities		1,248,958	907,234	-	-
Other liabilities		83,798,576	107,946,372	1,637,472	1,607,607
Total liabilities		3,206,482,637	3,149,033,565	156,733,890	165,310,427
Shareholders' equity					
Share capital					
Authorised share capital					
3,399,192,198 common shares of Baht 10 each		33,991,922	33,991,922	33,991,922	33,991,922
Issued and paid-up share capital					
3,367,107,286 common shares of Baht 10 each		33,671,073	33,671,073	33,671,073	33,671,073
Premium on common shares		11,019,190	11,019,190	407,069,914	407,069,914
Other reserves		11,465,086	15,127,691	(4,859,031)	(4,533,668)
Retained earnings					
Appropriated					
Legal reserve		3,400,000	3,400,000	3,400,000	3,400,000
Unappropriated		422,418,843	432,095,255	68,175,029	70,132,356
Total owners of the company		481,974,192	495,313,209	507,456,985	509,739,675
Non-controlling interests		7,142,975	6,395,550	-	-
Total shareholders' equity		489,117,167	501,708,759	507,456,985	509,739,675
Total liabilities and shareholders' equity		3,695,599,804	3,650,742,324	664,190,875	675,050,102



(Mr. Arthid Nanthawithaya)
Chief Executive Officer

The accompanying notes form an integral part of the interim financial statements.

SCB X Public Company Limited and its Subsidiaries
Statement of profit or loss and other comprehensive income (Unaudited)

	Consolidated		Separate	
	financial statements		financial statements	
	for the three-month period ended		for the three-month period ended	
	30 June		30 June	
	2026	2025	2026	2025
	<i>(in thousand Baht)</i>			
Interest income	35,751,132	39,710,203	852,471	1,043,105
Interest expenses	8,444,839	9,306,423	851,983	1,024,033
Net interest income	27,306,293	30,403,780	488	19,072
Fee and service income	11,451,433	10,072,948	1,021,365	599,886
Fee and service expenses	3,158,194	2,774,458	-	-
Net fee and service income	8,293,239	7,298,490	1,021,365	599,886
Net gain (loss) on financial instruments measured at fair value through				
profit or loss	4,394,444	3,955,775	(939,300)	905,334
Net gain on investments	10,599	910,066	-	-
Share of profit from investment in associates and joint venture	120,030	91,201	-	-
Dividend income	34,028	49,652	1,343,692	1,385,143
Other operating income	1,064,308	830,502	2,140	11,852
Total operating income	41,222,941	43,539,466	1,428,385	2,921,287
Other operating expenses				
Employee expenses	8,808,801	8,954,700	558,105	547,800
Directors' remuneration	55,638	50,889	26,672	25,881
Premises and equipment expenses	2,621,792	2,725,218	23,088	23,556
Taxes and duties	1,170,927	1,252,821	234	118
Other expenses	4,385,197	4,435,351	481,071	218,973
Total operating expenses	17,042,355	17,418,979	1,089,170	816,328
Expected credit loss	9,571,489	10,112,395	(7,585)	69,029
Profit from operations before income tax expenses	14,609,097	16,008,092	346,800	2,035,930
Tax expenses	3,271,519	3,026,247	-	-
Net profit	11,337,578	12,981,845	346,800	2,035,930

The accompanying notes form an integral part of the interim financial statements.

SCB X Public Company Limited and its Subsidiaries
Statement of profit or loss and other comprehensive income (Unaudited)

	Consolidated		Separate	
	financial statements		financial statements	
	for the three-month period ended		for the three-month period ended	
	30 June		30 June	
	2026	2025	2026	2025
	<i>(in thousand Baht)</i>			
Other comprehensive income				
<i>Items that will be reclassified subsequently to profit or loss</i>				
Gain on investments in debt instruments at fair value through				
other comprehensive income	2,779,897	117,258	-	-
Gain (loss) arising from translating the financial statements				
of a foreign operation	(33,264)	63,499	-	-
Changes in hedge reserve	(11,077)	-	-	-
Income tax relating to components of other comprehensive income				
will be reclassified subsequently to profit or loss	(556,457)	(23,452)	-	-
	<u>2,179,099</u>	<u>157,305</u>	<u>-</u>	<u>-</u>
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Gain (loss) on investments designated at fair value through				
other comprehensive income	172	(4,437,270)	(63,569)	(4,478,453)
Gain on remeasurements of defined benefit plans	962	-	-	-
Income tax relating to components of other comprehensive income				
will not be reclassified subsequently to profit or loss	(12,463)	(8,236)	-	-
	<u>(11,329)</u>	<u>(4,445,506)</u>	<u>(63,569)</u>	<u>(4,478,453)</u>
Total other comprehensive income, net of income tax	<u>2,167,770</u>	<u>(4,288,201)</u>	<u>(63,569)</u>	<u>(4,478,453)</u>
Total comprehensive income	<u>13,505,348</u>	<u>8,693,644</u>	<u>283,231</u>	<u>(2,442,523)</u>
Net profit attributable to:				
Owners of the company	11,116,695	12,786,065	346,800	2,035,930
Non-controlling interests	220,883	195,780	-	-
Total comprehensive income attributable to:				
Owners of the company	13,274,681	8,497,030	283,231	(2,442,523)
Non-controlling interests	230,667	196,614	-	-
Earnings per share of the parent company's shareholders:				
Basic earnings per share <i>(in Baht)</i>	<u>3.30</u>	<u>3.80</u>	<u>0.10</u>	<u>0.60</u>



(Mr. Arthid Nanthawithaya)
Chief Executive Officer

The accompanying notes form an integral part of the interim financial statements.

SCB X Public Company Limited and its Subsidiaries
Statement of profit or loss and other comprehensive income (Unaudited)

	Consolidated		Separate	
	financial statements		financial statements	
	for the six-month period ended		for the six-month period ended	
	30 June		30 June	
	2026	2025	2026	2025
	<i>(in thousand Baht)</i>			
Interest income	70,999,946	80,338,289	1,709,723	2,197,556
Interest expenses	16,912,641	18,887,239	1,766,581	2,165,489
Net interest income (expense)	54,087,305	61,451,050	(56,858)	32,067
Fee and service income	23,384,329	20,913,158	2,024,274	1,239,426
Fee and service expenses	6,255,777	6,078,866	-	-
Net fee and service income	17,128,552	14,834,292	2,024,274	1,239,426
Net gain (loss) on financial instruments measured at fair value through				
profit or loss	6,709,964	7,357,516	(2,268,084)	43,923
Net gain on investments	134,381	1,003,427	-	-
Share of profit from investment in associates and joint venture	232,891	173,950	-	-
Dividend income	58,821	78,154	31,690,469	33,435,056
Other operating income	2,182,158	1,546,407	5,143	65,471
Total operating income	80,534,072	86,444,796	31,394,944	34,815,943
Other operating expenses				
Employee expenses	17,702,712	18,160,148	1,081,398	1,113,338
Directors' remuneration	109,589	98,120	52,580	49,345
Premises and equipment expenses	5,250,438	5,503,985	49,078	61,698
Taxes and duties	2,368,783	2,574,584	281	2,107
Other expenses	8,272,454	8,130,635	873,184	411,598
Total operating expenses	33,703,976	34,467,472	2,056,521	1,638,086
Expected credit loss	18,719,652	19,682,183	48,994	67,276
Profit from operations before income tax expenses	28,110,444	32,295,141	29,289,429	33,110,581
Tax expenses	6,273,176	6,571,177	-	-
Net profit	21,837,268	25,723,964	29,289,429	33,110,581

The accompanying notes form an integral part of the interim financial statements.

SCB X Public Company Limited and its Subsidiaries

Statement of profit or loss and other comprehensive income (Unaudited)

	Consolidated financial statements		Separate financial statements	
	for the six-month period ended		for the six-month period ended	
	30 June		30 June	
	2026	2025	2026	2025
	<i>(in thousand Baht)</i>			
Other comprehensive income				
<i>Items that will be reclassified subsequently to profit or loss</i>				
Gain (loss) on investments in debt instruments at fair value through other comprehensive income	(1,920,486)	1,348,640	-	-
Gain (loss) arising from translating the financial statements of a foreign operation	(105,000)	71,022	-	-
Changes in hedge reserve	(13,466)	-	-	-
Income tax relating to components of other comprehensive income will be reclassified subsequently to profit or loss	384,097	(269,728)	-	-
	<u>(1,654,855)</u>	<u>1,149,934</u>	<u>-</u>	<u>-</u>
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Loss on investments designated at fair value through other comprehensive income	(260,494)	(4,413,158)	(325,363)	(4,478,453)
Gain on remeasurements of defined benefit plans	37,498	-	-	-
Income tax relating to components of other comprehensive income will not be reclassified subsequently to profit or loss	(20,473)	(13,059)	-	-
	<u>(243,469)</u>	<u>(4,426,217)</u>	<u>(325,363)</u>	<u>(4,478,453)</u>
Total other comprehensive income, net of income tax	<u>(1,898,324)</u>	<u>(3,276,283)</u>	<u>(325,363)</u>	<u>(4,478,453)</u>
Total comprehensive income	<u>19,938,944</u>	<u>22,447,681</u>	<u>28,964,066</u>	<u>28,632,128</u>
Net profit attributable to:				
Owners of the company	21,312,121	25,288,160	29,289,429	33,110,581
Non-controlling interests	525,147	435,804	-	-
Total comprehensive income attributable to:				
Owners of the company	19,420,600	22,006,629	28,964,066	28,632,128
Non-controlling interests	518,344	441,052	-	-
Earnings per share of the parent company's shareholders:				
Basic earnings per share <i>(in Baht)</i>	<u>6.33</u>	<u>7.51</u>	<u>8.70</u>	<u>9.83</u>



(Mr. Arthid Nanthawithaya)
Chief Executive Officer

The accompanying notes form an integral part of the interim financial statements.

SCB X Public Company Limited and its Subsidiaries
Statement of changes in equity (Unaudited)
Consolidated financial statements

		Other reserves															
		Gain (loss)				Loss				Loss							
		on investments				arising from				on investments							
		in debt				translating				designated at							
		instruments				the financial				fair value							
		at fair value				through other				statements							
		comprehensive				of a foreign				change in				through other			
		income				operation				hedge				comprehensive			
		income				reserve				income				revaluation			
		surplus				Other				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total				Total				Total			
		Total				Total											

The accompanying notes form an integral part of the interim financial statements.

SCB X Public Company Limited and its Subsidiaries
Statement of changes in equity (Unaudited)
Consolidated financial statements

		Other reserves														
		Gain			Gain (loss)		Gain (loss)									
		on investments			arising from		on investments									
		in debt			translating		designated at									
		at fair value			the financial		fair value									
		Issued and	Premium on	Reserves for	through other	statements	Change in	through other	Changes in	Total	Retained earnings		Total	Non-		
		paid-up	common	share-based	comprehensive	of a foreign	hedge	comprehensive	revaluation	other	Legal	Unappropriated	owners of	controlling		
		share capital	shares	payment	income	operation	reserve	income	surplus	reserves	reserve		the company	interests		
Note															Total	
(in thousand Baht)																
Six-month period ended 30 June 2025																
Balance at 1 January 2025		33,671,073	11,019,190	1,128	370,783	(880,044)	23	1,092,417	20,928,623	(718,176)	20,794,754	3,400,000	419,750,578	488,635,595	6,201,479	494,837,074
Transactions with owners, recorded directly in equity																
Dividend paid		12	-	-	-	-	-	-	-	-	-	-	(28,418,385)	(28,418,385)	(375,080)	(28,793,465)
Capital contribution from non-controlling interest of subsidiaries			-	-	-	-	-	-	-	-	-	-	-	-	1,774	1,774
Acquisition of non-controlling interests without a change in control			-	-	-	-	-	-	-	(886,791)	(886,791)	-	-	(886,791)	(177,135)	(1,063,926)
Share-based payment			-	-	(963)	-	-	-	-	-	(963)	-	-	(963)	(811)	(1,774)
Total transactions with owners, recorded directly in equity			-	-	(963)	-	-	-	-	(886,791)	(887,754)	-	(28,418,385)	(29,306,139)	(551,252)	(29,857,391)
Put options		6	-	-	-	-	-	-	-	(940,718)	(940,718)	-	-	(940,718)	-	(940,718)
Comprehensive income for the period																
Net profit			-	-	-	-	-	-	-	-	-	-	25,288,160	25,288,160	435,804	25,723,964
Other comprehensive income			-	-	-	1,074,205	70,712	-	(4,426,448)	-	(3,281,531)	-	-	(3,281,531)	5,248	(3,276,283)
Total comprehensive income for the period			-	-	-	1,074,205	70,712	-	(4,426,448)	-	(3,281,531)	-	25,288,160	22,006,629	441,052	22,447,681
Transfer to retained earnings			-	-	-	-	-	98,929	(196,675)	-	(97,746)	-	97,747	1	(1)	-
Balance at 30 June 2025			33,671,073	11,019,190	165	1,444,988	(809,332)	23	(3,235,102)	20,731,948	(2,545,685)	15,587,005	3,400,000	416,718,100	480,395,368	6,091,278

The accompanying notes form an integral part of the interim financial statements.

SCB X Public Company Limited and its Subsidiaries

Statement of changes in equity (Unaudited)

				Separate financial statements				
				Other reserves				
				Loss				
				on investments				
				designated at				
				fair value				
				through other	Retained earnings			
	Note	Issued and paid-up share capital	Premium on share capital	comprehensive income	Total Other reserves	Legal reserve	Unappropriated	Total
(in thousand Baht)								
Six-month period ended 30 June 2026								
Balance at 1 January 2026		33,671,073	407,069,914	(4,533,668)	(4,533,668)	3,400,000	70,132,356	509,739,675
Transactions with owners, recorded directly in equity								
Dividend paid	12	-	-	-	-	-	(31,246,756)	(31,246,756)
Total transactions with owners, recorded directly in equity		-	-	-	-	-	(31,246,756)	(31,246,756)
Comprehensive income for the period								
Net profit		-	-	-	-	-	29,289,429	29,289,429
Other comprehensive income		-	-	(325,363)	(325,363)	-	-	(325,363)
Total comprehensive income for the period		-	-	(325,363)	(325,363)	-	29,289,429	28,964,066
Balance at 30 June 2026		33,671,073	407,069,914	(4,859,031)	(4,859,031)	3,400,000	68,175,029	507,456,985

The accompanying notes form an integral part of the interim financial statements.

Statement of changes in equity (Unaudited)

And now

Chief Executive Officer

11

SCB X Public Company Limited and its Subsidiaries
Statement of cash flows (Unaudited)

	Consolidated		Separate	
	financial statements		financial statements	
	for the six-month period ended		for the six-month period ended	
	30 June		30 June	
	2026	2025	2026	2025
	<i>(in thousand Baht)</i>			
<i>Cash flows from operating activities</i>				
Profit from operating before income tax expenses	28,110,444	32,295,141	29,289,429	33,110,581
<i>Adjustments to reconcile profit from operating before income tax expenses to cash receipts (payments) from operating activities</i>				
Depreciation and amortisation	2,953,975	3,712,260	51,427	20,278
Expected credit loss	21,126,648	21,813,809	48,994	67,276
Impairment loss on properties for sale	271,598	389,816	-	-
Reversal of impairment loss on premises and equipment	(11,047)	(12,158)	-	-
Impairment loss on intangible assets	102,000	2,380	-	-
Provision expenses	567,173	710,891	28,868	29,258
Share-based payment transactions	4,597	5,300	-	-
Gain from sale of properties for sale	(345,912)	(447,977)	-	-
(Gain) loss on sale of premises and equipment	(4,737)	(3,412)	92	-
Loss from write-off of premises and equipment	8,482	5,041	-	-
(Gain) loss from sale of intangible assets	1,164	(995)	-	-
Loss from write-off of intangible assets	4	-	-	-
Net (gain) loss on financial instruments	871,074	86,545	1,789,057	(511,260)
Net gain on investments	(134,381)	(1,003,427)	-	-
Share of profit from investments in associates and joint venture	(232,891)	(173,950)	-	-
	53,288,191	57,379,264	31,207,867	32,716,133
Net interest income	(54,087,305)	(61,451,050)	56,858	(32,067)
Dividend income	(58,821)	(78,154)	(31,690,469)	(33,435,056)
Proceeds from interest	72,924,306	77,688,445	1,708,619	2,214,352
Interest paid	(16,135,910)	(21,918,587)	(1,604,614)	(2,244,295)
Proceeds from dividend	448,362	335,377	31,626,515	33,435,056
Income tax paid	(6,525,575)	(6,618,153)	-	-
Profit from operating before changes in operating assets and liabilities	49,853,248	45,337,142	31,304,776	32,654,123
<i>(Increase) decrease in operating assets</i>				
Interbank and money market items	84,077,967	(8,137,223)	10,346,120	514,662
Derivative assets	(4,052,426)	(448,318)	357,049	(62,572)
Financial assets measured at fair value through profit or loss	(21,061,596)	(12,258,834)	1,056,897	(591,885)
Loans to customers	(86,989,695)	(18,282,438)	2,010,333	6,762,399
Properties for sale	3,405,109	6,010,844	-	-
Other assets	(11,738,650)	(3,144,694)	(1,518,812)	2,068,591
<i>Increase (decrease) in operating liabilities</i>				
Deposits	65,096,014	(8,520,891)	-	-
Interbank and money market items	5,214,201	37,908,685	1,206,366	(19,213,927)
Liabilities payable on demand	2,471,161	2,053,932	-	-
Financial liabilities measured at fair value through profit or loss	474,292	(1,500,780)	-	-
Derivative liabilities	7,209,139	(962,216)	784,158	(1,302,851)
Short-term debt issued and borrowings	(7,497,007)	(290,872)	-	-
Other liabilities	(24,126,189)	(12,275,996)	323,997	(316,809)
Net cash from operating activities	62,335,568	25,488,341	45,870,884	20,511,731

The accompanying note form an integral part of the interim financial statements.

SCB X Public Company Limited and its Subsidiaries

Statement of cash flows (Unaudited)

	Consolidated		Separate	
	financial statements		financial statements	
	for the six-month period ended		for the six-month period ended	
	30 June		30 June	
Note	2026	2025	2026	2025
	(in thousand Baht)			
Cash flows from investing activities				
Acquisition of instruments measured at fair value through other comprehensive income	(126,276,128)	(95,585,949)	-	-
Proceeds from sale of instruments measured at fair value through other comprehensive income	47,343,642	82,082,570	-	-
Acquisition of instruments measured at amortised cost	(1,759,516)	(381,627)	-	-
Proceeds from redemption of instruments measured at amortised cost	37,195,665	920,688	-	-
Payment for investments in subsidiaries, associates and joint venture	(408,000)	(1,063,926)	(2,808,000)	(2,261,376)
Acquisition of premises and equipment	(360,436)	(59,164)	(7,630)	(1,598)
Proceeds from sale of premises and equipment	8,538	3,444	11,307	3,042
Acquisition of intangible assets	(2,710,637)	(2,784,179)	(211,457)	(20,579)
Proceeds from sale of intangible assets	120	5,938	-	-
Net cash used in investing activities	(46,966,752)	(16,862,205)	(3,015,780)	(2,280,511)
Cash flows from financing activities				
Proceeds from long-term debt issued	19,516,959	20,767,168	-	20,000,000
Repayment of short-term debt issued	(11,600,000)	(9,800,000)	(11,600,000)	(9,800,000)
Repayment of long-term debt issued	(29,302)	(43,889)	-	-
Repayment of long-term borrowings	(858)	(1,962)	-	-
Payment of lease liabilities	(463,088)	(645,245)	(8,348)	(12,835)
Dividend paid to equity holders of the Company	12 (31,246,756)	(28,418,385)	(31,246,756)	(28,418,385)
Dividend paid to non-controlling interests of the Bank and subsidiaries	(355,918)	(375,080)	-	-
Capital contribution from non-controlling interests of the subsidiaries	340,000	-	-	-
Net cash used in financing activities	(23,838,963)	(18,517,393)	(42,855,104)	(18,231,220)
Gain (loss) arising from translating the financial statements of foreign operations	(105,000)	71,022	-	-
Net decrease in cash	(8,575,147)	(9,820,235)	-	-
Cash at 1 January	43,866,685	43,801,123	-	-
Cash at 30 June	35,291,538	33,980,888	-	-



(Mr. Arthid Nanthawithaya)
Chief Executive Officer

The accompanying note form an integral part of the interim financial statements.

SCB X Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 June 2026 (Unaudited)

Note	Contents	Pages
1	General information	15
2	Basis of preparation of the interim financial statements	15
3	Maintenance of capital fund	16
4	Financial assets measured at fair value through profit or loss	18
5	Investments, net	18
6	Investments in subsidiaries, associates and joint venture, net	20
7	Loans to customers and accrued interest receivables, net	23
8	Allowance for expected credit loss	25
9	Modified loans to customers	26
10	Debt issued and borrowings	27
11	Fair value of financial assets and financial liabilities	28
12	Dividends	30
13	Assets pledged as collateral and under restriction	30
14	Contingent liabilities and commitments	31
15	Related parties	32
16	Key management personnel compensation	34
17	Segment information	34
18	Thai Financial Reporting Standards (TFRS) not yet adopted	36

SCB X Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 June 2026 (Unaudited)

These notes form an integral part of the interim financial statements.

The interim financial statements issued for Thai regulatory reporting purposes are prepared in the Thai language. These English language financial statements have been prepared from and are consistent with the Thai language financial statements, and both the English and Thai language financial statements were approved and authorised for issue by Audit Committee on 14 August 2026.

1 General information

SCB X Public Company Limited, the (“Company”), is incorporated in Thailand and the Company’s registered office is 9 Ratchadapisek Road, Jatujak, Bangkok. Details of the Company’s subsidiaries are given in note 6.

The objective of the Company is to be a holding company of the financial business group, consisting of banking services, consumer and digital financial services, platform and digital asset services, and to invest in other businesses.

2 Basis of preparation of the interim financial statements

2.1 Statement of compliance

The condensed interim financial statements are presented in the same format as the annual financial statements together with notes to the interim financial statements on a condensed basis (“interim financial statements”) in accordance with Thai Accounting Standard (TAS) No. 34 *Interim Financial Reporting*, guidelines promulgated by the Federation of Accounting Professions, the regulations of the Bank of Thailand (BoT) and applicable rules and regulations of the Thai Securities and Exchange Commission. The interim financial statements are presented in accordance with the BoT notification number Sor Nor Sor 21/2561 dated 31 October 2018, regarding to *Preparation and Announcement of Financial Statements of a Commercial Bank and a Holding Company that is the Parent Company of a Financial Group* and other additional BoT notification.

The interim financial statements do not include all of the financial information required for annual financial statements but focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial statements should be read in conjunction with the financial statements of the Company and its subsidiaries (“the Group”) for the year ended 31 December 2025.

2.2 Use of judgments, estimates and accounting policies

In preparing these interim financial statements, judgments and estimates are made by management in applying the Group accounting policies. Actual results may differ from these estimates. The accounting policies, methods of computation and the key sources of estimation uncertainty were not significantly different as those that were described in the financial statements for the year ended 31 December 2025.

SCB X Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 June 2026 (Unaudited)

3 Maintenance of capital fund

The Group maintain its capital fund in accordance with the Financial Institution Business Act B.E. 2551 by maintaining its capital fund as a proportion of risk weighted assets in accordance with the criteria, methodologies, and conditions prescribed by BoT. As announced by the BoT in circulars dated 8 November 2012 and 7 May 2019, the Group is required to calculate its Capital Fund in accordance with Basel III.

As at 30 June 2026 and 31 December 2025, the Financial Group's total capital funds were categorised as follows:

	Basel III	
	Financial Group	
	30 June	31 December
	2026	2025
	<i>(in million Baht)</i>	
Tier 1 capital		
Common Equity Tier 1 (CET1)		
Issued and paid-up share capital	33,671	33,671
Premium on share capital	11,019	11,019
Legal reserve	3,400	3,400
Net gain after appropriations	400,849	391,332
Other comprehensive income	9,999	13,608
Non-controlling interest	1,468	1,467
Capital deduction items on CET1	(28,878)	(29,032)
Total Common Equity Tier 1 capital	431,528	425,465
Additional Tier 1 capital		
Non-controlling interest	2,557	2,342
Total Tier 1 capital	434,085	427,807
Tier 2 capital		
General provisions	26,464	25,721
Non-controlling interest	702	630
Total Tier 2 capital	27,166	26,351
Total capital funds	461,251	454,158
Total risk weighted assets	2,477,857	2,396,903

SCB X Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 June 2026 (Unaudited)

	30 June 2026		31 December 2025	
	The BoT's regulation minimum requirement*	Capital ratio of the Financial Group	The BoT's regulation minimum requirement* (%)	Capital ratio of the Financial Group
Total capital funds / Total risk-weighted assets	12.0	18.6	12.0	18.9
Total Tier 1 capital / Total risk-weighted assets	9.5	17.5	9.5	17.8
Total CET1 / Total risk-weighted assets	8.0	17.4	8.0	17.8
Total Tier 2 capital / Total risk-weighted assets		1.1		1.1

* The BoT requires the Group to maintain an additional buffer on top of minimum regulatory required Common Equity Tier 1 consists of conservation buffer of 2.50% and D-SIB buffer of 1.0%.

As at 30 June 2026 and 31 December 2025, the Group has no capital add-on arising from Single Lending Limit.

Disclosures of details of companies within the Financial Group and capital maintenance information under the BoT notification number Sor Nor Sor 5/2556 dated 2 May 2013, regarding to *Disclosure Requirement on Capital Adequacy for a Financial Group* and the BoT notification number Sor Nor Sor 15/2562 dated 7 May 2019, regarding to *Disclosure Requirement on Capital Adequacy for a Financial group (Volume 2)*, were as follows:

Location of disclosure	The Company's website under Investor Relations section at https://investor.scbx.com/en/document/basel-iii-pillar-3-market-disclosures
Disclosure period requirement	Within 4 months after the period end date as indicated in the BoT notification
Latest information at	31 December 2025

Capital management

The Group's policies are to maintain a strong capital base so as to provide a cushion against future uncertainties, engender market confidence in the Group's robustness and to support business growth. Furthermore, the impact of the level of capital on shareholders' returns is also considered together with the need to maintain a balance between the higher returns that might be possible with higher gearing and the advantages and security afforded by a sound capital position.

The Group complied with the BoT's imposed capital requirements throughout the period and, as noted in the table above, its capital level is well in excess of the minimum requirements.

SCB X Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 June 2026 (Unaudited)

4 Financial assets measured at fair value through profit or loss

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
	Fair value	Fair value	Fair value	Fair value
	<i>(in million Baht)</i>			
Financial assets held for trading				
Government and state enterprise securities	48,436	35,481	-	-
Corporate debt instruments	6,507	7,479	-	-
Foreign debt instruments	81	45	-	-
Domestic equity instruments	1,710	1,275	-	-
Foreign equity instruments	508	109	-	-
Total	57,242	44,389	-	-
Others				
Government and state enterprise securities	10,435	9,880	-	-
Corporate debt instruments	439	658	-	-
Foreign debt instruments	60,436	53,297	119	152
Domestic equity instruments	446	450	-	-
Foreign equity instruments	24,045	23,842	7,221	7,907
Total	95,801	88,127	7,340	8,059
Total financial assets measured at fair value through profit and loss	153,043	132,516	7,340	8,059

Financial assets measured at fair value through profit or loss include equity instruments of certain companies held by its venture capital subsidiary. As at 30 June 2026, this subsidiary has equity instruments in these venture capital investees of Baht 2,964 million with voting rights between 7.58% to 40.00% (31 December 2025: Baht 2,963 million with voting rights between 7.58% to 49.91%). The venture capital subsidiary also manages these investments on a fair value basis.

5 Investments, net

5.1 Classification by type of investments

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
	AMC	AMC	AMC	AMC
	<i>(in million Baht)</i>			
Investments in debt instruments measured at AMC				
Government and state enterprise securities	192,617	227,649	-	-
Foreign debt instruments	-	133	-	-
Less allowance for expected credit loss	(16)	(43)	-	-
Total	192,601	227,739	-	-

SCB X Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 June 2026 (Unaudited)

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
	Fair value	Fair value	Fair value	Fair value
	<i>(in million Baht)</i>			
<i>Investments in debt instruments measured at FVOCI</i>				
Government and state enterprise securities	259,105	168,885	-	-
Foreign debt instruments	13,723	27,835	-	-
Total	272,828	196,720	-	-
Allowance for expected credit loss	(22)	(14)	-	-
<i>Investments in equity instruments designated at FVOCI</i>				
Domestic equity instruments	1,860	1,798	-	-
Foreign equity instruments	1,463	1,704	1,153	1,478
Total	3,323	3,502	1,153	1,478
Total investments, net	468,752	427,961	1,153	1,478

Dividend income from investments in equity instruments designated at FVOCI recognised in the consolidated statement of profit or loss and other comprehensive income for the six-month period ended 30 June 2026 amounted to Baht 17 million (30 June 2025: Baht 22 million).

5.2 Investment in companies with problems in their financial positions and operating results

As at 30 June 2026, the aggregate cost of investments in companies with problems in their financial position and operating results which were reported as part of investment classified as financial instruments measured through profit or loss in Note 4 and investments in Note 5.1 in the consolidated financial statements amounted to Baht 866 million. These investments have zero fair value at the reporting date (31 December 2025: aggregate cost of Baht 929 million, with zero fair value).

SCB X Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 June 2026 (Unaudited)

6 Investments in subsidiaries, associates and joint venture, net

		Consolidated financial statements						
	Type of business	Type of share	Direct shareholding		Investment value			
					Cost method		Equity method	
			30 June 2026	31 December 2025	30 June 2026	31 December 2025	30 June 2026	31 December 2025
			(%)		(in million Baht)			
Direct joint venture								
Alpha X Co., Ltd.	Luxury vehicle hire purchase, leasing, and refinancing	Common	50.0	50.0	938	938	898	887
Indirect associates								
BCI (Thailand) Co., Ltd.	Blockchain platform	Common	22.2	22.2	117	117	35	39
National ITMX Co., Ltd.	Payment system service provider	Common	24.0	24.0	196	196	922	1,099
Sahaviriya Steel Industries PCL	Steel industry	Common	39.1	39.1	-	-	-	-
Total					1,251	1,251	1,855	2,025
Less allowance for impairment					(81)	-	-	-
Total investments in associates and joint venture, net					1,170	1,251	1,855	2,025

SCB X Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 June 2026 (Unaudited)

			Separate financial statements				Dividend income for the six-month period ended			
	Type of business	Type of share	Direct shareholding		Investment value cost method					
			30 June 2026	31 December 2025	30 June 2026	31 December 2025	30 June 2026	30 June 2025		
			(%)							
							(in million Baht)			
Direct subsidiaries										
The Siam Commercial Bank PCL	Banking	Common and Preferred	99.6	99.6	441,632	441,632	29,884	32,050		
Card X Co., Ltd.	Credit card and personal lending	Common	100.0	100.0	23,500	23,500	-	-		
SCB 10X Co., Ltd.	Venture capital, venture builder and strategic investments	Common	100.0	100.0	21,950	21,950	706	-		
Auto X Co., Ltd.	Auto title loan and insurance brokerage	Common	100.0	100.0	8,000	8,000	-	534		
InnovestX Securities Co., Ltd.	Securities	Common	100.0	100.0	4,959	4,959	574	396		
SCB Data X Co., Ltd.	Data analytics and processing services provider	Common	100.0	100.0	2,460	2,460	-	-		
Monix Co., Ltd. ¹	Digital Lending	Common	67.3	67.3	1,842	1,842	463	379		
SCB Tech X Co., Ltd. ²	Specialised technology services provider	Common	100.0	60.0	1,112	704	64	76		
Abacus Digital Co., Ltd.	Data analytics and digital lending	Common	52.3	52.3	542	542	-	-		
Token X Co., Ltd. ³	Initial Coin Offering Portal (ICO Portal)	Common	100.0	100.0	680	530	-	-		
Digital Ventures Co., Ltd. ⁴	Financial technology	Common	100.0	100.0	37	37	-	-		
Point X Co., Ltd.	Point loyalty platform	Common	100.0	100.0	1,074	1,074	-	-		
Bank X Bank PCL ⁵	Banking (virtual banking license)	Common	90.0	-	2,250	-	-	-		
Direct Joint Venture										
Alpha X Co., Ltd.	Luxury vehicle hire purchase, leasing, and refinancing	Common	50.0	50.0	938	938	-	-		

¹ Monix Co., Ltd. grant the minority shareholders the right to sell their shares to the company.

² In June 2026, the Company acquired the common shares from minority interest for Baht 408 million.

³ In April 2026, Token X Co.,Ltd. increased its registered and fully paid up share capital by Baht 150 million.

⁴ Digital Ventures Co., Ltd. completed its dissolution registration with the Department of Business Development, the Ministry of Commerce on 28 June 2023 and is now under a liquidation process.

⁵ Bank X Bank PCL was established on 26 March 2026 and, in May 2026, increased its registered capital to Baht 5,000 million and partially paid-up share capital by Baht 2,500 million.

SCB X Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 June 2026 (Unaudited)

			Separate financial statements				Dividend income	
	Type of business	Type of share	Direct shareholding		Investment value		for the six-month	
			30	31	30	31	30	30
			June	December	June	December	June	June
			2026	2025	2026	2025	2026	2025
			(%)		(in million Baht)			
Indirect subsidiaries								
Siam Commercial Bank Myanmar Ltd. ⁶	Banking	Common	-	-	-	-	-	-
Cambodian Commercial Bank Ltd. ⁶	Banking	Common	-	-	-	-	-	-
INSUREX Co., Ltd. ^{6,7}	Insurance broker	Common	-	-	-	-	-	-
SCB Training Center Co., Ltd. ⁶	Training center	Common	-	-	-	-	-	-
SCB Asset Management Co., Ltd. ⁶	Asset management	Common	-	-	-	-	-	-
Rutchayothin Assets Management Co., Ltd. ⁶	Asset management	Common	-	-	-	-	-	-
SCB Plus Co., Ltd. ^{6,8}	Collection	Common	-	-	-	-	-	-
SCB-Julius Baer Securities Co., Ltd. ⁹	Securities	Common	-	-	-	-	-	-
Card X Asset Management Co., Ltd. ¹⁰	Distressed asset management	Common	-	-	-	-	-	-
Akulaku X Co., Ltd. ¹¹	Unsecured personal lending	Common	-	-	-	-	-	-
Mahisorn Co., Ltd. ¹²	Property management	Common	-	-	-	-	-	-
Indirect associates								
BCI (Thailand) Co., Ltd.	Blockchain platform	Common	-	-	-	-	-	-
National ITMX Co., Ltd.	Payment system service provider	Common	-	-	-	-	-	-
Sahaviriya Steel Industries PCL	Steel industry	Common	-	-	-	-	-	-
Total					510,976	508,168	31,691	33,435
Less allowance for impairment					(13)	(13)	-	-
Total investments in subsidiaries, associates and joint venture, net					510,963	508,155	31,691	33,435

⁶ Subsidiary of the Siam Commercial Bank PCL (100% shareholding)

⁷ Previously named SCB Protect Co.,Ltd.

⁸ The Company ceased its debt collection business effective from 31 March 2026.

⁹ Subsidiary of the Siam Commercial Bank PCL (60% shareholding)

¹⁰ Subsidiary of Card X Co., Ltd. (100% shareholding)

¹¹ Subsidiary of Card X Co., Ltd. (50% shareholding)

¹² Subsidiary of SCB Plus Co., Ltd. (100% shareholding)

All subsidiaries, associates and joint venture are registered and operated in Thailand except for the Siam Commercial Bank Myanmar Ltd. and Cambodian Commercial Bank Ltd. which are registered and operated in Myanmar and Cambodia, respectively. The Bank, the Company's subsidiary, has branch network in Thailand, Singapore, Hong Kong, Laos, Vietnam, China and Cayman Islands.

SCB X Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 June 2026 (Unaudited)

7 Loans to customers and accrued interest receivables, net

7.1 Classified by type of accounts

Loans to customers and accrued interest receivables, net as at 30 June 2026 and 31 December 2025 are as follows:

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
	<i>(in million Baht)</i>			
Loans to customers	2,402,093	2,350,672	139,663	141,673
Add accrued interest receivables and undue interest receivables	27,025	27,694	9	19
Total loans to customers and accrued interest receivables and undue interest receivables	2,429,118	2,378,366	139,672	141,692
Less allowance for expected credit loss	(136,956)	(145,301)	(331)	(304)
Total loans to customers and accrued interest receivables, net	2,292,162	2,233,065	139,341	141,388

Contractual loans to customers as at 30 June 2026 and 31 December 2025 are as follows:

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
	<i>(in million Baht)</i>			
Total loans to customers (excludes unamortised modification gain (loss))	2,404,582	2,352,870	139,663	141,673

SCB X Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 June 2026 (Unaudited)

7.2 Classified by business type and stages

Consolidated financial statements								
	30 June 2026				31 December 2025			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	<i>(in million Baht)</i>							
Agriculture and mining	5,237	1,030	538	6,805	8,100	637	534	9,271
Manufacturing and commercial	575,259	80,627	28,665	684,551	532,965	79,486	33,379	645,830
Real estate and construction	182,973	19,883	10,957	213,813	162,918	22,793	9,131	194,842
Utilities and services	382,069	20,647	6,983	409,699	364,448	25,518	8,411	398,377
Housing loans	551,576	37,263	21,266	610,105	560,659	39,217	24,508	624,384
Others	408,866	45,881	22,373	477,120	407,010	51,692	19,266	477,968
Total	2,105,980	205,331	90,782	2,402,093	2,036,100	219,343	95,229	2,350,672

Separate financial statements								
	30 June 2026				31 December 2025			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	<i>(in million Baht)</i>							
Manufacturing and commercial	139,663	-	-	139,663	141,673	-	-	141,673
Total	139,663	-	-	139,663	141,673	-	-	141,673

7.3 Non-Performing Loans

The Group used the guidelines specified in the BoT notification number Sor Nor Sor 23/2561 dated 31 October 2018, regarding to *Regulations Asset Classification and Provisioning of a Financial Institution*, in determining Non-Performing Loans. As at 30 June 2026 and 31 December 2025, the Group has Non-Performing Loans (including loans to interbank and money market items) based on BoT's guidelines as follows:

Consolidated financial statements		
	30 June 2026	31 December 2025
	<i>(in million Baht)</i>	
Non-Performing Loans (before deducting allowance for expected credit loss and excludes unamortised modification gain (loss))	91,934	96,165
% of Non-Performing Loans to total loans	3.2	3.3

During the six-month period ended 30 June 2026, the Group sold and transferred right to receive debt payments of Non-Performing Loans with a total principal amount of Baht 7,865 million (30 June 2025: Baht 1,862 million).

SCB X Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 June 2026 (Unaudited)

8 Allowance for expected credit loss

8.1 Classified by type of financial instruments

	Consolidated financial statements			Total
	Performing (Stage 1)	Under- performing (Stage 2)	Non- performing (Stage 3)	
	<i>(in million Baht)</i>			
Balance as at 30 June 2026				
Interbank and money market items	77	-	-	77
Investments in debt instruments	38	-	-	38
Loans to customers	24,585	63,188	49,183	136,956
Total	24,700	63,188	49,183	137,071
Balance as at 31 December 2025				
Interbank and money market items	82	-	-	82
Investments in debt instruments	57	-	-	57
Loans to customers	26,165	67,697	51,439	145,301
Total	26,304	67,697	51,439	145,440
	Separate financial statements			
	Performing (Stage 1)	Under- performing (Stage 2)	Non- performing (Stage 3)	Total
	<i>(in million Baht)</i>			
Balance as at 30 June 2026				
Loans to customers	331	-	-	331
Total	331	-	-	331
Balance as at 31 December 2025				
Loans to customers	304	-	-	304
Total	304	-	-	304

8.2 Changes to the allowance for expected credit loss

	Consolidated financial statements	Separate financial statements
	<i>(in million Baht)</i>	
At 1 January 2026	145,440	304
Net remeasurement	25,291	27
Derecognition	(10,808)	-
Write-off	(22,868)	-
Others	16	-
At 30 June 2026	137,071	331

As at 30 June 2026, as reflected in the table above, the Group has established additional provisions through Management Overlay to address uncertainties arising from the slowdown of both the Thai and global economies as a result of the ongoing conflict in the Middle East. This provision covers vulnerable customer segments that continue to be affected by the uneven economic recovery. The assessment is based on factors and behavioral indicators that reflect the risk profile of each individual borrower, which are not yet fully captured by the existing risk models.

SCB X Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 June 2026 (Unaudited)

9 Modified loans to customers

During the six-month periods ended 30 June 2026 and 2025, the Group has modified loans that have not resulted in derecognition, while they had a loss allowance measured at an amount equal to lifetime ECL as follows:

	Consolidated financial statements	
	2026	2025
<i>Loans modified during the six-month period ended 30 June</i>	<i>(in million Baht)</i>	
Outstanding before modification*	33,415	34,550
Net modification loss*	(881)	(428)
<i>Loans modified since initial recognition</i>		
Outstanding of loans to customers at the end of reporting date that have previously been modified for which loss allowance has changed during the period from measured amount equal to lifetime expected credit losses to an amount equal to 12-month expected credit losses	10,685	7,440

* Excludes the customers whom the Group has assisted under the “You Fight, We Help” program

As at 30 June 2026, the Group has been providing the “You Fight, We Help” debt assistance program to qualified retail and small and medium-sized enterprise (SMEs) customers representing 2.8% of loans to customers of the Group (2025: 3.0%). The Group has actively engaged eligible customers to complete their registration. The Group has established internal processes and controls to ensure that loans are classified in accordance with the BOT’s regulations. Additionally, the Group will closely monitor the performance of customers participating in this program.

SCB X Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 June 2026 (Unaudited)

10 Debt issued and borrowings

Consolidated financial statements								
			30 June 2026			31 December 2025		
	Interest rate (%)	Year of maturity	Domestic	Foreign	Total (in million Baht)	Domestic	Foreign	Total
Debentures								
- US Dollar	4.40	2029	-	16,635	16,635	-	15,791	15,791
- Baht	2.08 - 4.60	2026 - 2034	83,479	-	83,479	94,832	-	94,832
Structured notes								
- US Dollar	3.50 - 3.61 and floating*	2026 - 2040	7,152	-	7,152	6,058	-	6,058
- Baht	0.50 - 1.21 and floating**	2026 - 2040	14,527	-	14,527	2,981	-	2,981
Others	0.00 - 4.20	2026 - 2028	1	-	1	2	398	400
Total			105,159	16,635	121,794	103,873	16,189	120,062
Fair value adjustments for hedged items			479	(446)	33	682	(250)	432
Total			105,638	16,189	121,827	104,555	15,939	120,494

* Compounded SOFR Backward shift 5 Business day + 0.0%

** Compounded THOR Backward shift 5 Business day +0.10%, +0.20%, + 0.25%

Separate financial statements								
			30 June 2026			31 December 2025		
	Interest rate (%)	Year of maturity	Domestic	Foreign	Total (in million Baht)	Domestic	Foreign	Total
Debentures								
- Baht	2.08 - 3.77	2026 - 2034	82,384	-	82,384	93,809	-	93,809
Fair value adjustments for hedged items			479	-	479	682	-	682
Total			82,863	-	82,863	94,491	-	94,491

SCB X Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 June 2026 (Unaudited)

11 Fair value of financial assets and financial liabilities

11.1 Financial assets and financial liabilities measured at fair value

The following table analyses financial instruments measured at fair value at the reporting date, by the level in the fair value hierarchy into which the fair value measurement is categorised. The amounts are based on the values recognised in the statement of financial position. The fair values include any deferred differences between the transaction price and the fair value on initial recognition when the fair value is based on a valuation technique that uses unobservable inputs.

Consolidated financial statements								
	30 June 2026				31 December 2025			
	Fair value				Fair value			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
	(in million Baht)							
Financial assets								
Financial assets measured at FVTPL								
- Investments in debt instruments	10,762	115,322	250	126,334	10,043	96,521	276	106,840
- Investments in equity instruments	2,610	-	24,099	26,709	2,027	-	23,649	25,676
Total	13,372	115,322	24,349	153,043	12,070	96,521	23,925	132,516
Derivative assets								
- Foreign exchange rate	-	35,178	-	35,178	-	33,592	-	33,592
- Interest rate	-	14,799	-	14,799	-	12,792	-	12,792
- Others	-	1,788	150	1,938	-	1,713	205	1,918
Total	-	51,765	150	51,915	-	48,097	205	48,302
Investments, net								
- Investments in debt instruments measured at FVOCI	-	272,828	-	272,828	-	196,720	-	196,720
- Investments in equity instruments designated at FVOCI	1,153	-	2,170	3,323	1,478	-	2,024	3,502
Total	1,153	272,828	2,170	276,151	1,478	196,720	2,024	200,222
Total financial assets	14,525	439,915	26,669	481,109	13,548	341,338	26,154	381,040
Financial liabilities								
Financial liabilities measured at FVTPL								
	136	590	-	726	12	240	-	252
Derivative liabilities								
- Foreign exchange rate	-	33,858	-	33,858	-	26,737	-	26,737
- Interest rate	-	17,668	-	17,668	-	17,800	-	17,800
- Others	-	520	-	520	-	300	-	300
Total	-	52,046	-	52,046	-	44,837	-	44,837
Total financial liabilities	136	52,636	-	52,772	12	45,077	-	45,089

SCB X Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 June 2026 (Unaudited)

	Separate financial statements							
	30 June 2026				31 December 2025			
	Fair value				Fair value			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
	(in million Baht)							
Financial assets								
Financial assets measured at FVTPL								
- Investments in debt instruments	-	-	119	119	-	-	152	152
- Investments in equity instruments	-	-	7,221	7,221	-	-	7,907	7,907
Total	-	-	7,340	7,340	-	-	8,059	8,059
Derivative assets								
- Foreign exchange rate	-	19	-	19	-	377	-	377
- Interest rate	-	479	-	479	-	682	-	682
Total	-	498	-	498	-	1,059	-	1,059
Investments, net								
- Investments in equity instruments designated at FVOCI	1,153	-	-	1,153	1,478	-	-	1,478
Total	1,153	-	-	1,153	1,478	-	-	1,478
Total financial assets	1,153	498	7,340	8,991	1,478	1,059	8,059	10,596
Financial liabilities								
Derivative liabilities								
- Foreign exchange rate	-	784	-	784	-	-	-	-
Total	-	784	-	784	-	-	-	-
Total financial liabilities	-	784	-	784	-	-	-	-

Reconciliation of Level 3 fair values

	Consolidated financial statements	Separate financial statements
	<i>(in million Baht)</i>	
Financial assets measured at FVTPL		
At 1 January 2026	23,925	8,059
Acquisitions	(8)	(98)
Disposal and derecognition	(83)	-
Net change in fair value (including unrealised gain and foreign currency translation)	515	(621)
At 30 June 2026	24,349	7,340

As at 30 June 2026, the Group had obligations relating to the issuance of depositary receipts amounting to Baht 5,014 million, and the foreign securities held on behalf of customers were sufficient to cover such obligations (*31 December 2025: Baht 2,218 million*). These items are not included in the consolidated statement of financial position.

Digital assets with a value of Baht 2,779 million (*31 December 2025: Baht 2,863 million*) which are held on behalf of customers are excluded from the consolidated statement of financial position as at 30 June 2026.

SCB X Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 June 2026 (Unaudited)

11.2 Financial assets and financial liabilities not measured at fair value

Fair values of financial instruments which are not measured at fair value and for which there is a significant difference with carrying amount as at 30 June 2026 and 31 December 2025 were as follows:

	Consolidated financial statements					
	Carrying amount	30 June 2026 Fair value Level 2	Fair value Level 3	Carrying amount	31 December 2025 Fair value Level 2	Fair value Level 3
<i>(in million Baht)</i>						
Financial assets						
Derivative assets (dynamic hedge) - interest	-	1,581	-	-	2,022	-
Investments in debt instruments measured at AMC	192,601	197,869	6	227,739	236,336	80
Financial liabilities						
Derivative liabilities (dynamic hedge) - interest	-	235	-	-	-	-

The methods and assumptions applied are consistent with those disclosed in the financial statements for the year ended 31 December 2025.

12 Dividends

The dividends paid by the Company to the shareholders are as follows:

	Approval date	Payment schedule	Dividend rate per share (Baht)	Amount (in million Baht)
2026				
Annual dividend 2025	8 April 2026	7 May 2026	9.28	31,247
Total			9.28	31,247
2025				
Annual dividend 2024	4 April 2025	2 May 2025	8.44	28,418
Total			8.44	28,418

13 Assets pledged as collateral and under restriction

	Consolidated financial statements	
	30 June 2026	31 December 2025
<i>(in million Baht)</i>		
Securities pledged as collateral for repurchase agreements	174,556	191,339
Deposits under restriction of overseas subsidiaries and branch	1,196	1,040
Others	16	16
Total	175,768	192,395

SCB X Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 June 2026 (Unaudited)

14 Contingent liabilities and commitments

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
	<i>(in million Baht)</i>			
Avals to bills	853	10,254	-	-
Guarantees of loans	4,958	3,319	-	-
Liability under unmatured import bills	53,620	40,836	-	-
Letters of credit	18,960	14,424	-	-
Other contingent liabilities and commitments				
- Unused bank overdrafts	188,281	188,955	-	-
- Other guarantees	157,513	160,123	-	-
- Receivables / payables from investments	27,924	5,025	-	-
- Others*	184,752	230,821	245	444
Total	636,861	653,757	245	444

* Includes items that have been contracted but not yet recognised

SCB X Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 June 2026 (Unaudited)

15 Related parties

The Group has business transactions with related parties or persons. Interest rates for staff loans under the staff welfare scheme is charged in accordance with the Group's regulations for such loans. Interest rates and other pricing for other related parties are at the same rates as in the normal course of business with the same business conditions as general customers. Other income and expenses are charged at market price as normal business or the price as stipulated in the agreement.

15.1 Assets, liabilities, and contingencies

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
	<i>(in million Baht)</i>			
Subsidiaries				
Interbank and money market items (assets)	-	-	1,157	11,509
Loans*	-	-	129,213	131,425
Other assets	-	-	2,803	2,230
Interbank and money market items (liabilities)	-	-	62,700	69,000
Debt issued and borrowings**	-	-	(98)	(30)
Other liabilities	-	-	288	92
Contingencies (notional amount)	-	-	16,136	15,955
Associates				
Loans*	7,574	7,845	-	-
Deposits	158	252	-	-
Contingencies (notional amount)	109	109	-	-
Joint venture				
Loans*	10,459	10,267	10,459	10,267
Deposits	289	413	-	-
Major shareholders (more than 10% ownership)				
Deposits	17,260	14,556	-	-
Related persons and their related entities which have significant influence				
Loans*	20,389	8,965	-	-
Deposits	32,563	26,787	-	-
Contingencies (notional amount)	836	274	-	-

* Before deducting allowance for expected credit loss.

** Prepaid debt issue costs.

SCB X Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 June 2026 (Unaudited)

15.2 Income and expenses

<i>For the six-month period ended 30 June</i>	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
	<i>(in million Baht)</i>			
Subsidiaries				
Interest income	-	-	1,587	2,056
Interest expenses	-	-	444	614
Fee and service income	-	-	2,022	1,239
Dividend income	-	-	31,690	33,435
Net gain (loss) on financial instruments measured at fair value through profit or loss	-	-	(735)	114
Other expenses	-	-	229	54
Associates				
Interest income	6	7	-	-
Interest expenses	1	1	-	-
Dividend income	390	257	-	-
Net gain (loss) on financial instruments measured at fair value through profit or loss	10	16	-	-
Joint venture				
Interest income	123	142	123	142
Major shareholders (more than 10% ownership)				
Interest expenses	127	140	-	-
Other expenses	13	14	-	-
Related persons and their related entities which have Significant influence				
Interest income	194	718	-	-
Interest expenses	87	104	-	-
Other expenses	24	107	-	-

Significant agreements with related parties

In 2026, the Company provided information technology related services to its subsidiaries which can be renewed for succeeding period of 1 year unless terminated by either counterparty. The service fees are charged based on arrangements mutually agreed by the parties.

SCB X Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 June 2026 (Unaudited)

16 Key management personnel compensation

Key management personnel are defined as those persons having authority and responsibility for planning, directing and controlling the activities of the Group, holding the position of Executive Vice President or higher.

The Group has not paid benefits to directors and executives other than the benefits that are normally paid such as meeting allowances, reward, salary, bonus, cost of living allowance, transportation charges and fringe benefits according to the Group regulations.

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
<i>For the three-month period ended 30 June</i>				
			<i>(in million Baht)</i>	
Short-term employee benefits	726	633	137	139
Post-employment benefits and others	16	14	-	-
Other long-term employee benefits	10	10	10	10
Termination benefits	1	4	-	-
Total	753	661	147	149

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
<i>For the six-month period ended 30 June</i>				
			<i>(in million Baht)</i>	
Short-term employee benefits	1,474	1,756	274	279
Post-employment benefits and others	30	29	-	-
Other long-term employee benefits	21	20	20	20
Termination benefits	1	46	-	-
Total	1,526	1,851	294	299

17 Segment information

Information on the Group's operating model has three financial business group consisting of the Banking Services segment (Gen 1), Consumer & Digital Financial Services segment (Gen 2) and Platform & Digital Asset segment (Gen 3). Information of Gen 1 included the consolidated information of The Bank's group. Gen 2 and Gen 3 included the entity level information separated by business type.

	Consolidated financial statements				
	Gen 1	Gen 2	Gen 3	Inter	Total
<i>Three-month period ended 30 June 2026</i>	Banking Services	Consumer & Digital Financial Services	Platforms & Digital Assets	Transactions & others	
					<i>(in million Baht)</i>
Net interest income	21,040	6,193	58	15	27,306
Fee and others	9,650	1,133	1,352	(786)	11,349
Investment and trading income	3,020	25	124	(601)	2,568
Total operating income	33,710	7,351	1,534	(1,372)	41,223
Total operating expenses	(12,993)	(3,168)	(1,529)	648	(17,042)
Profit before expected credit loss and income tax expense	20,717	4,183	5	(724)	24,181
Expected credit loss					(9,572)
Income tax expense					(3,272)
Net profit					11,337

SCB X Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 June 2026 (Unaudited)

Consolidated financial statements					
Three-month period ended 30 June 2025	Gen 2				
	Gen 1 Banking Services	Consumer & Digital Financial Services	Gen 3 Platforms & Digital Assets (in million Baht)	Inter Transactions & others	Total
Net interest income	23,994	6,313	51	46	30,404
Fee and others	8,812	1,064	916	(740)	10,052
Investment and trading income	2,610	15	(336)	905	3,194
Total operating income	35,416	7,392	631	211	43,650
Total operating expenses	(13,506)	(3,253)	(1,242)	471	(17,530)
Profit before expected credit loss and income tax expense	21,910	4,139	(611)	682	26,120
Expected credit loss					(10,112)
Income tax expense					(3,026)
Net profit					12,982

Consolidated financial statements					
Six-month period ended 30 June 2026	Gen 2				
	Gen 1 Banking Services	Consumer & Digital Financial Services	Gen 3 Platforms & Digital Assets (in million Baht)	Inter Transactions & others	Total
Net interest income	41,788	12,269	118	(88)	54,087
Fee and others	19,646	2,221	2,719	(1,393)	23,193
Investment and trading income	4,428	46	39	(1,259)	3,254
Total operating income	65,862	14,536	2,876	(2,740)	80,534
Total operating expenses	(25,826)	(6,327)	(2,803)	1,252	(33,704)
Profit before expected credit loss and income tax expense	40,036	8,209	73	(1,488)	46,830
Expected credit loss					(18,720)
Income tax expense					(6,273)
Net profit					21,837

Consolidated financial statements					
Six-month period ended 30 June 2025	Gen 2				
	Gen 1 Banking Services	Consumer & Digital Financial Services	Gen 3 Platforms & Digital Assets (in million Baht)	Inter Transactions & others	Total
Net interest income	48,831	12,438	96	86	61,451
Fee and others	17,674	2,022	2,109	(1,516)	20,289
Investment and trading income	4,235	9	619	44	4,907
Total operating income	70,740	14,469	2,824	(1,386)	86,647
Total operating expenses	(26,920)	(6,316)	(2,465)	1,031	(34,670)
Profit before expected credit loss and income tax expense	43,820	8,153	359	(355)	51,977
Expected credit loss					(19,682)
Income tax expense					(6,571)
Net profit					25,724

SCB X Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 June 2026 (Unaudited)

Consolidated financial statements					
30 June 2026					
	Gen 1 Banking Services	Gen 2 Consumer & Digital Financial Services	Gen 3 Platforms & Digital Assets (in million Baht)	Inter Transactions & others	Total
Loans to customers *	2,283,900	169,746	3,242	(52,306)	2,404,582
Total assets	3,529,685	178,894	44,118	(57,097)	3,695,600
Total liabilities	3,092,847	149,810	15,236	(51,410)	3,206,483

Consolidated financial statements					
31 December 2025					
	Gen 1 Banking Services	Gen 2 Consumer & Digital Financial Services	Gen 3 Platforms & Digital Assets (in million Baht)	Inter Transactions & others	Total
Loans to customers *	2,250,191	158,625	2,788	(58,734)	2,352,870
Total assets	3,504,456	174,559	34,629	(62,902)	3,650,742
Total liabilities	3,058,690	145,844	7,688	(63,188)	3,149,034

* Excludes unamortised modification gain (loss).

18 Thai Financial Reporting Standards (TFRS) not yet adopted

New and revised TFRS, which are relevant to the Group's operations and expected to have material impacts on the consolidated and separate financial statements when initially adopted, and will become effective for the financial statements in annual reporting periods beginning on or after 1 January of the following years and earlier application is permitted; however, the Group has not early adopted the new or amended accounting standards in preparing these interim financial statements.

TFRS	Topic	Effective
TFRS 18	Presentation and Disclosure in Financial Statements	2028
TAS 7	Statement of Cash Flows	2028

Management is currently considering the potential impact from these new and revised TFRS on the financial statements in the initial period adopted.