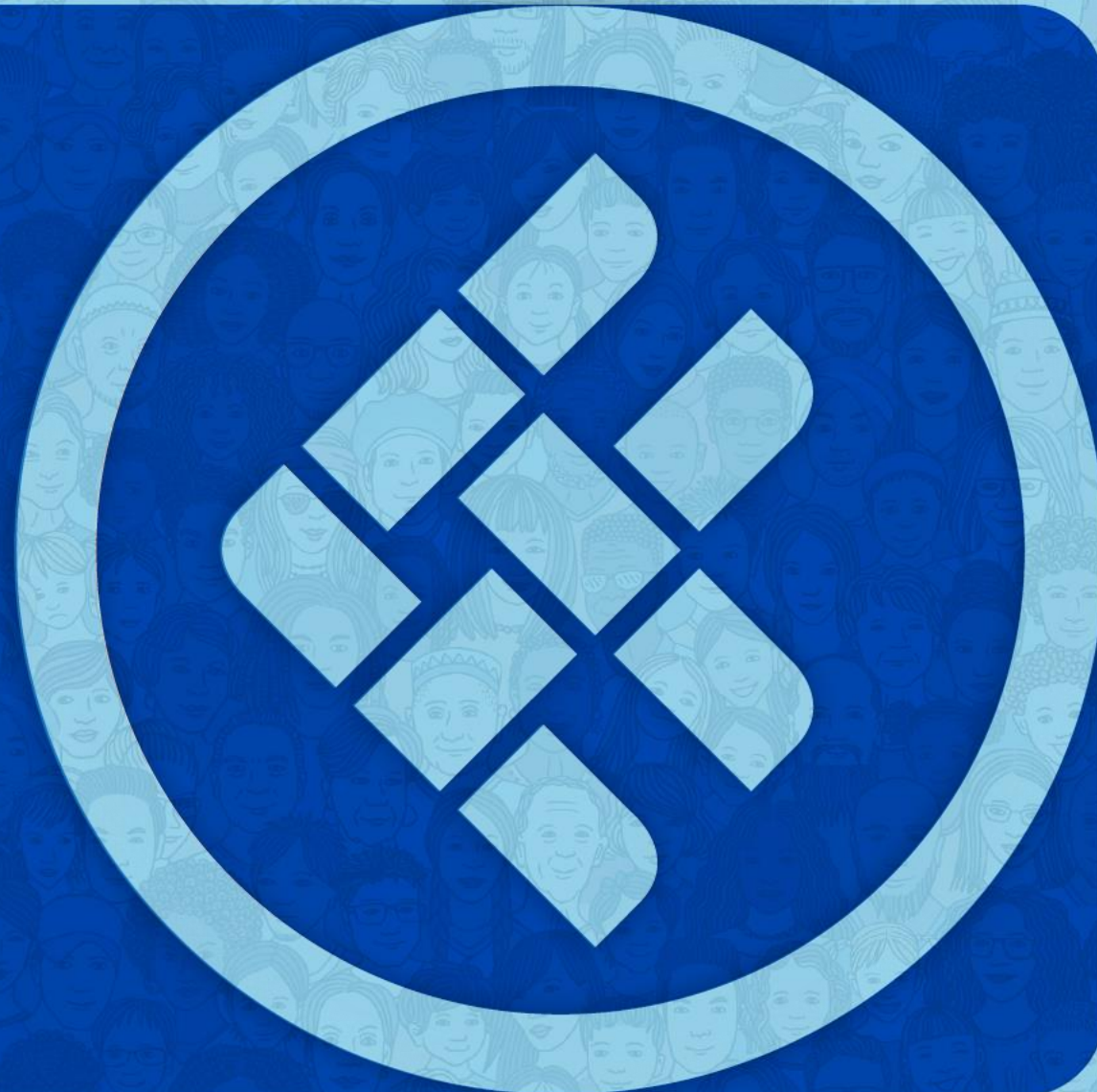




IR Presentation

FS 2025

5 February 2026



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Business Highlights in 4Q25



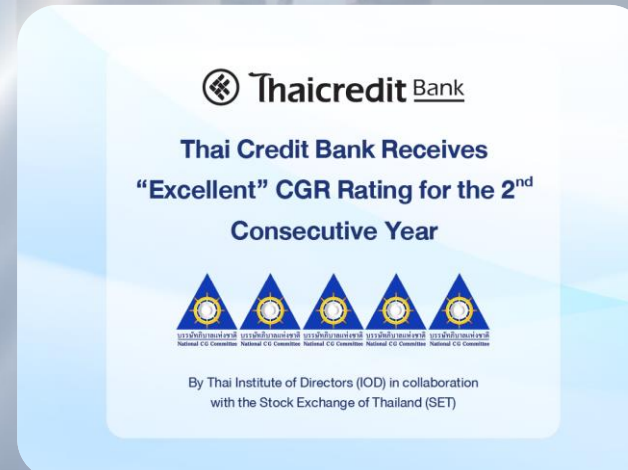
Thai Credit Bank achieves **2025 SET ESG Ratings “A”** from the Stock Exchange of Thailand



Thai Credit Bank receives **Sustainability Disclosure Recognition** from Thaipat Institute



Thai Credit Bank receives **the “Creativity Award”** and **“The Financial Changemaker Award”** from the Securities and Exchange Commission (SEC)

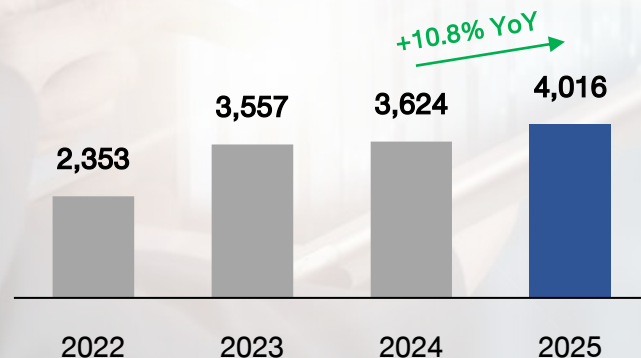


Thai Credit received an **“Excellent” (5-star) rating** in the 2025 Corporate Governance Report of Thai Listed Companies (CGR) for the 2nd consecutive year

Delivering strong performance in 2025

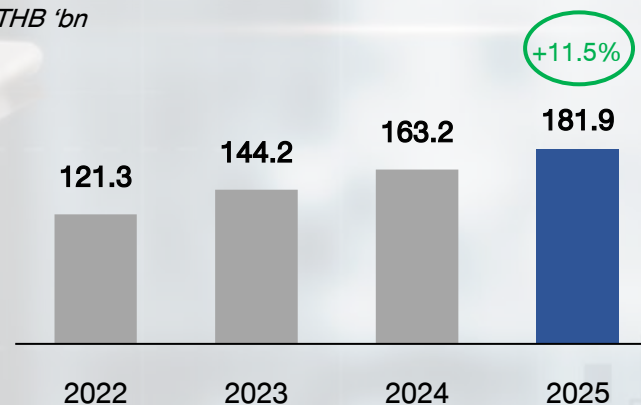
Significantly Improved Net Profit

THB 'mn



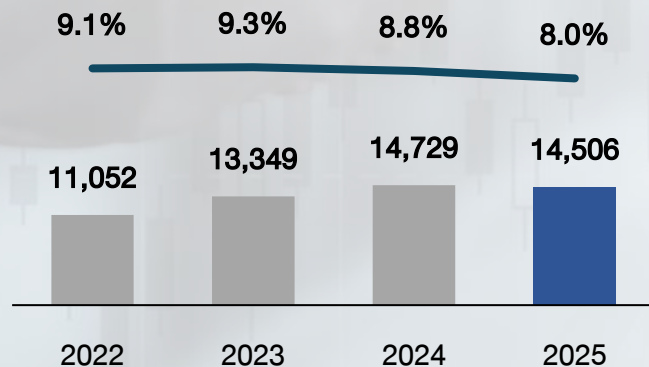
Loan Growth

THB 'bn

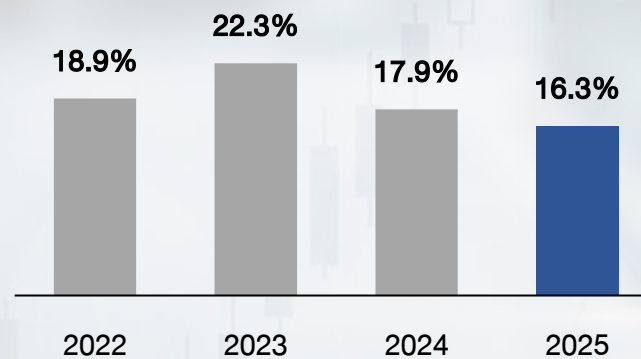


Net Interest Income to Loan OS

THB 'mn



Industry Leading ROE



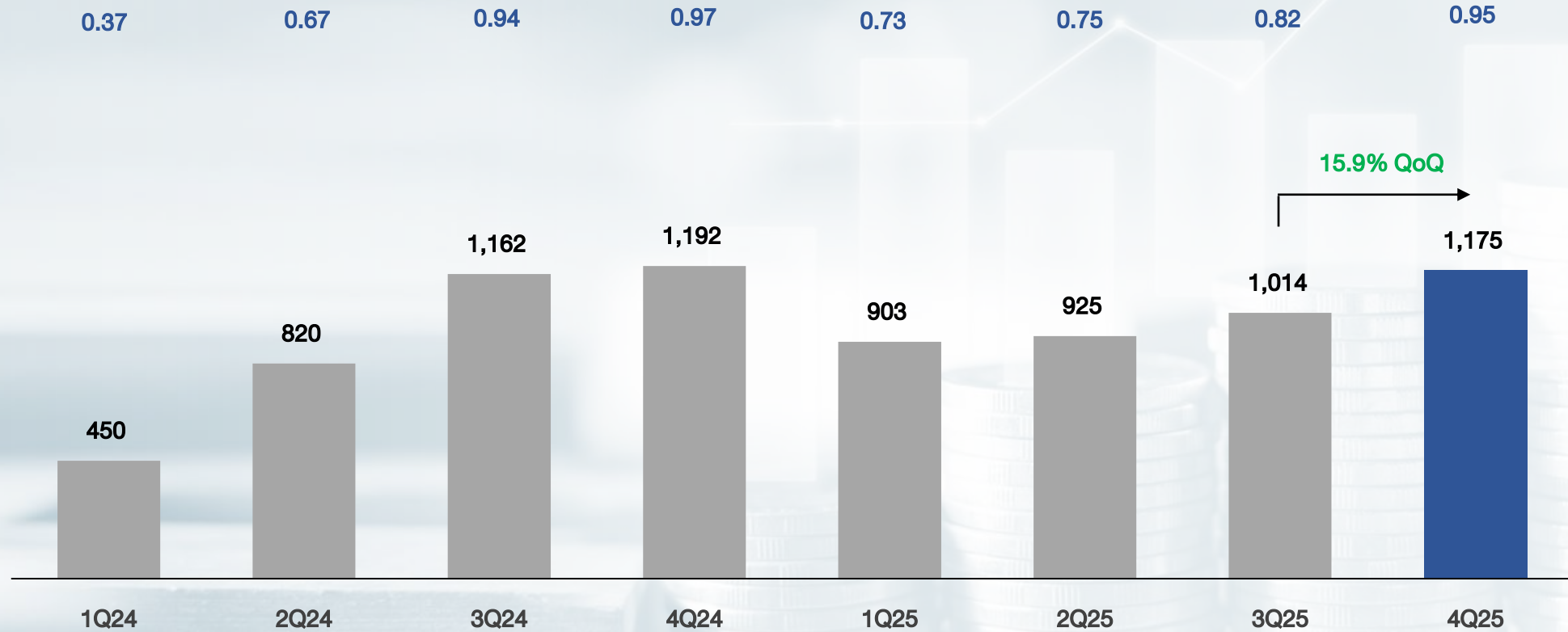
- **2025 net profit solid increased 10.8% YoY**, due to significant improvement in ECL of 22.3% YoY, reflecting better asset quality.
- **2025 loan double digit growth, at 11.5% YoY**, despite many uncertain factors and industry slowdown.
- **2025 Thai Credit's net interest income lower by 1.5% YoY** but percentage to loan OS still be the best in the banking industry, due to significantly reduction in the policy rate.
- **2025 ROE remained the highest in the industry at 16.3%**

4Q25 Robust net profit with more seamless

4Q25 Thai Credit net profit

THB 'mn

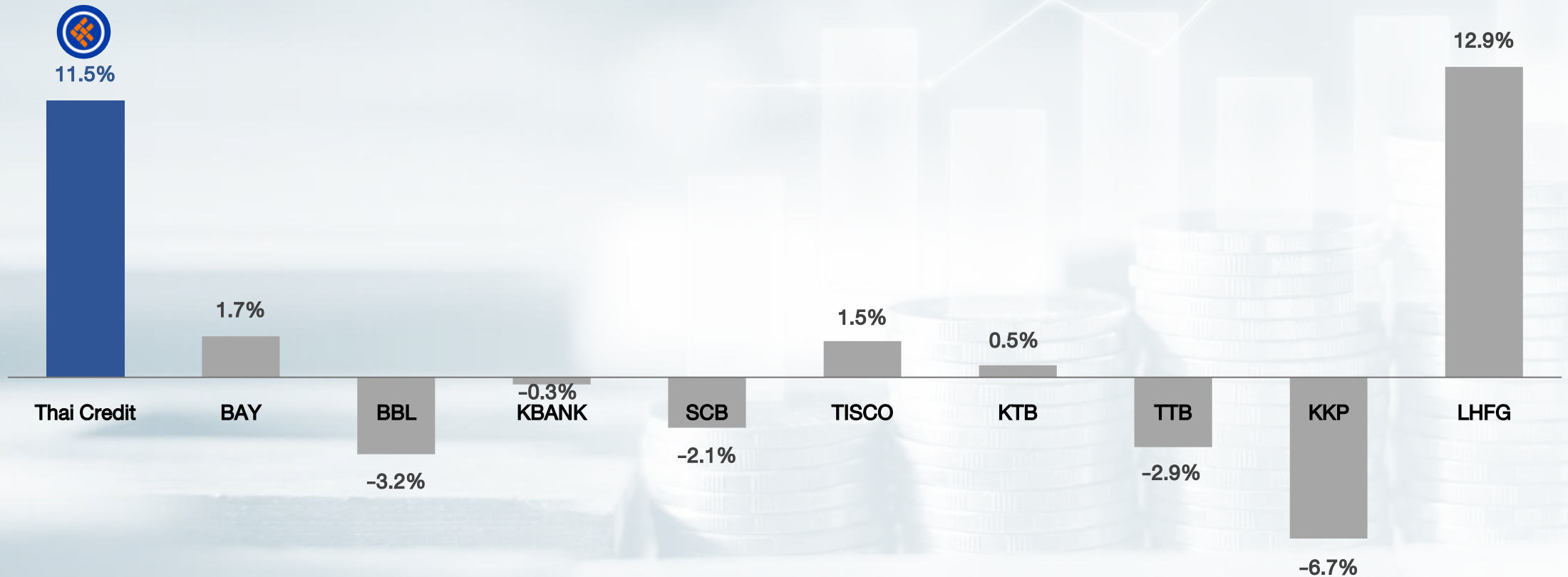
EPS
(THB)



Thai Credit loan growth YoY vs. the industry

2025 Thai Credit loan growth vs. Industry

Loan growth; % YoY



Source: The Companies



Loan portfolio by product

Loan OS
THB 181.9bn

Customers⁽¹⁾
305,928



Micro SME loan

Loan OS **68%**

Customer **7%**



Nano and Micro loan

Loan OS **12%**

Customer **84%**



Home Equity loan

Loan OS **15%**

Customer **5%**



Personal loan

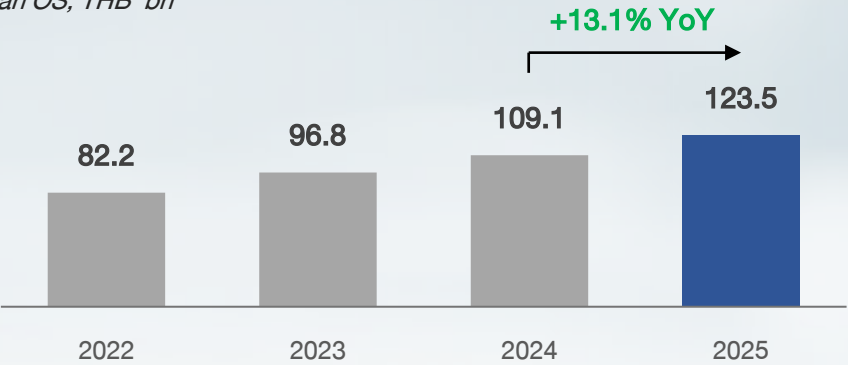
Loan OS **5%**

Customer **5%**

Remarks: (1) Excluding the partnership program (Ascend)

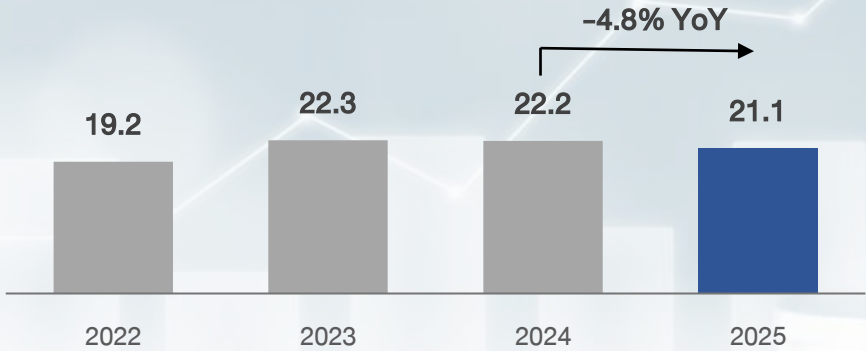
Micro SME loan

Loan OS; THB 'bn



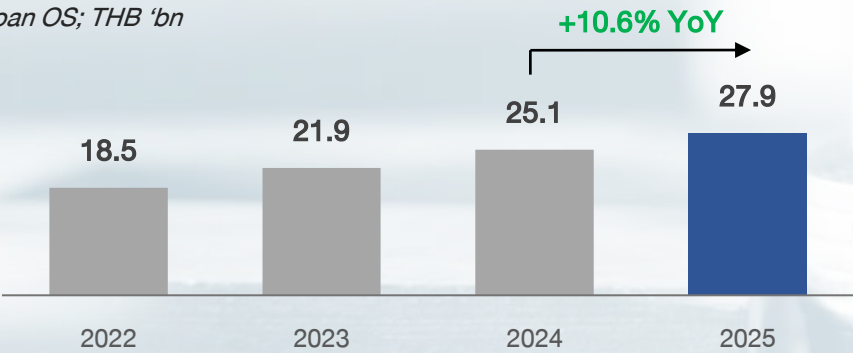
Nano and Micro loan

Loan OS; THB 'bn



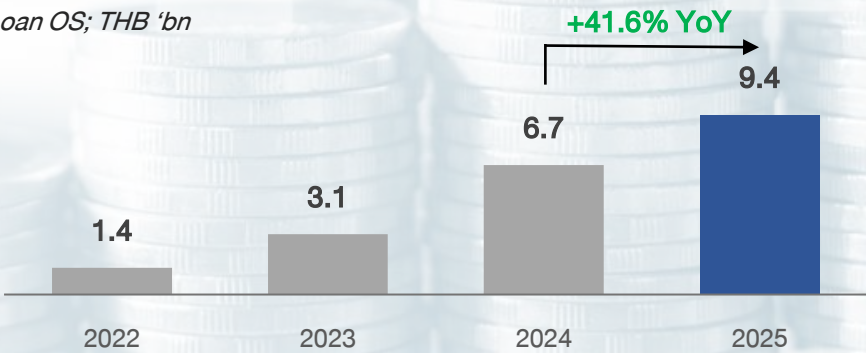
Home Equity loan

Loan OS; THB 'bn



Personal loan

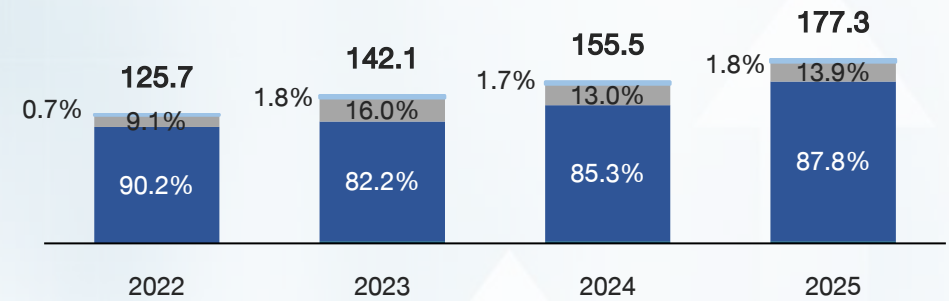
Loan OS; THB 'bn



Source of Funding

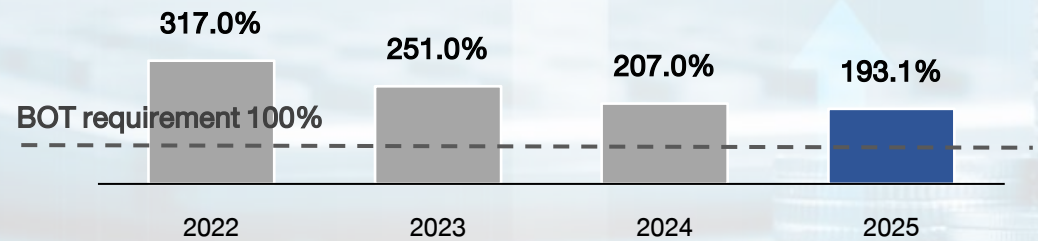
THB 'bn

Deposits Interbank and money-market items (Soft Loan and IFC Loan) Debt issued and borrowings



Liquidity Coverage Ratio

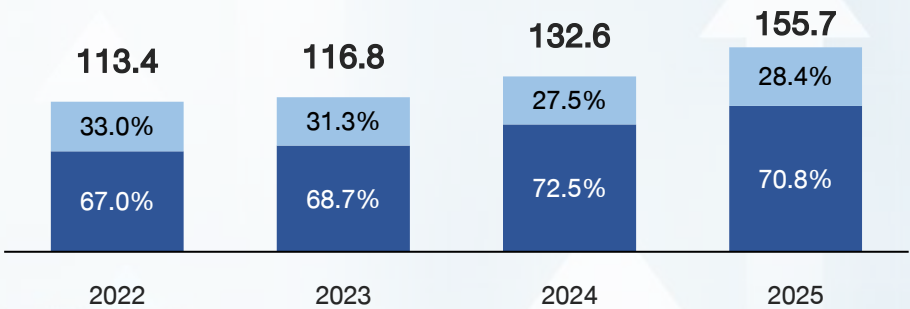
%



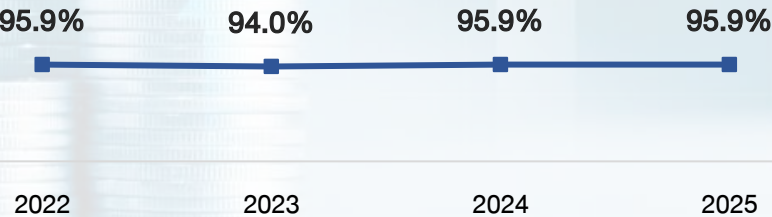
Deposit

Total deposits; THB 'bn

Term deposits Current deposits + Savings ("CASA")

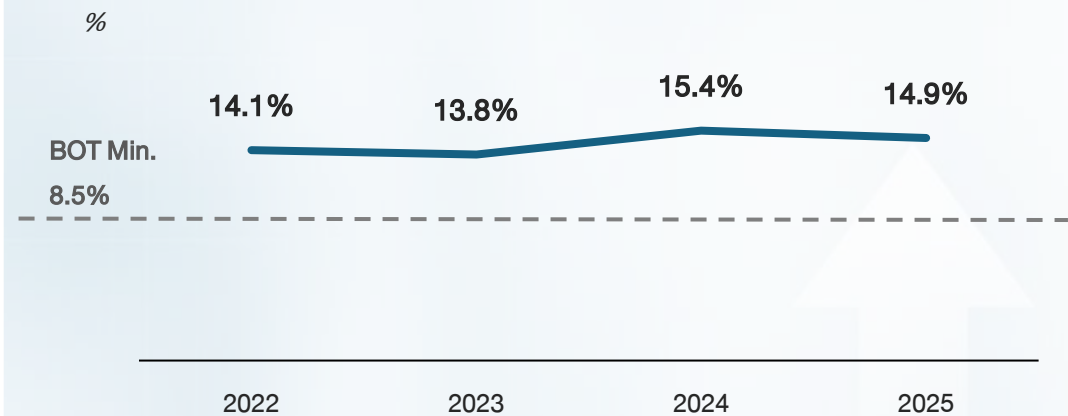


Deposit Roll-over Rate

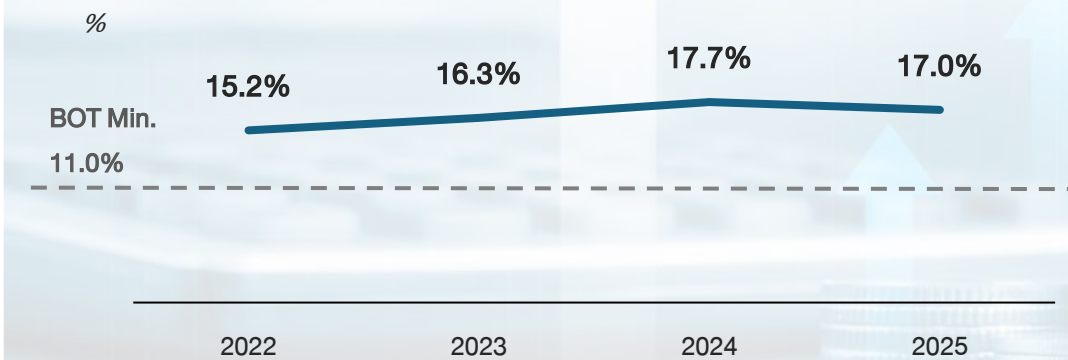


Remarks: ⁽¹⁾ Decreased due to excess liquidity management

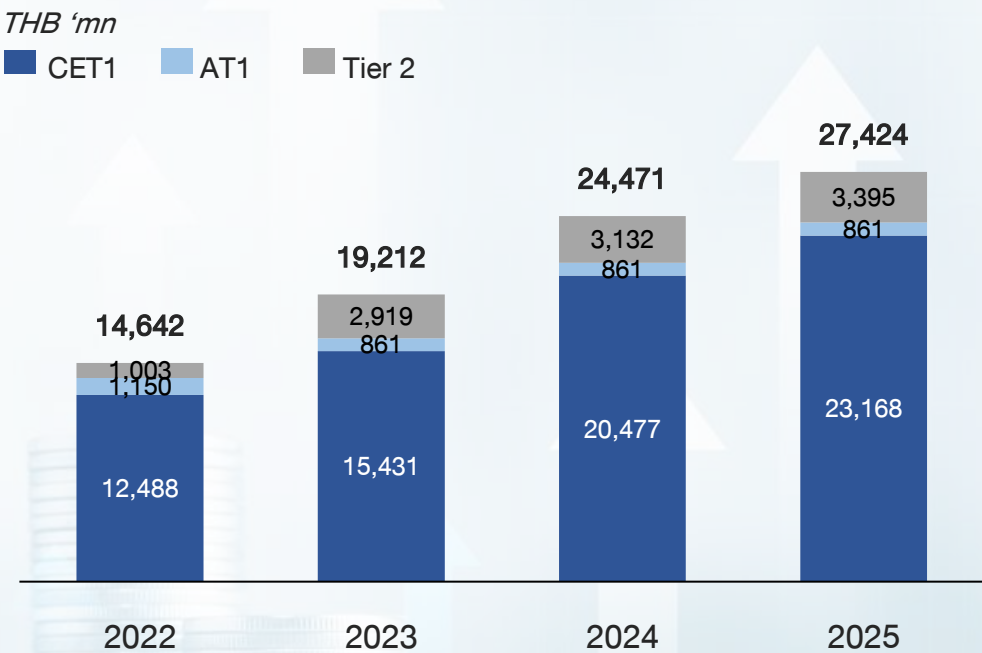
Tier 1 Ratio



Total CAR



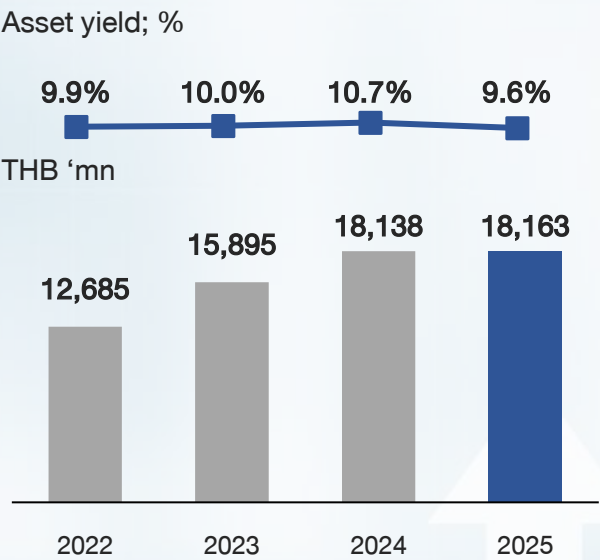
Statutory Capital Fund



- 2025 total capital stood at THB 27,423.6mn, due to an increase in reserves for normal classified assets.
- All key capital ratios remained strong and **far above the minimum ratios required by the BoT.**

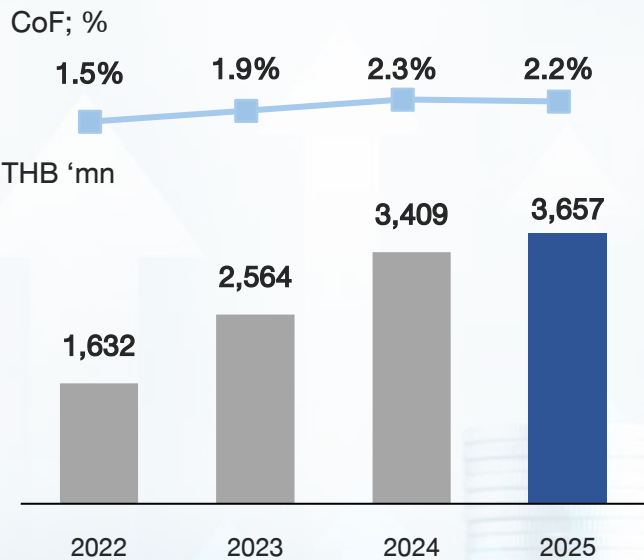
Healthy net interest margin, despite higher interest expenses

Interest Income & Asset Yield⁽¹⁾



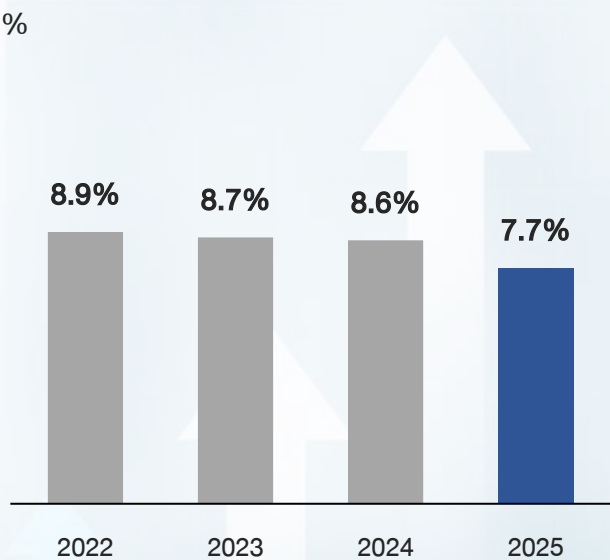
- **2025 interest income** maintained YoY due to the expansion of lending, despite the policy rate cut and the impact from providing assistant to customers.

Interest Expense & CoF⁽²⁾



- 2025 interest expense increased 7.3% YoY, mainly from **higher deposit volumes**, especially fixed-term deposit and alpha savings deposit programs.

Net Interest Margin⁽³⁾



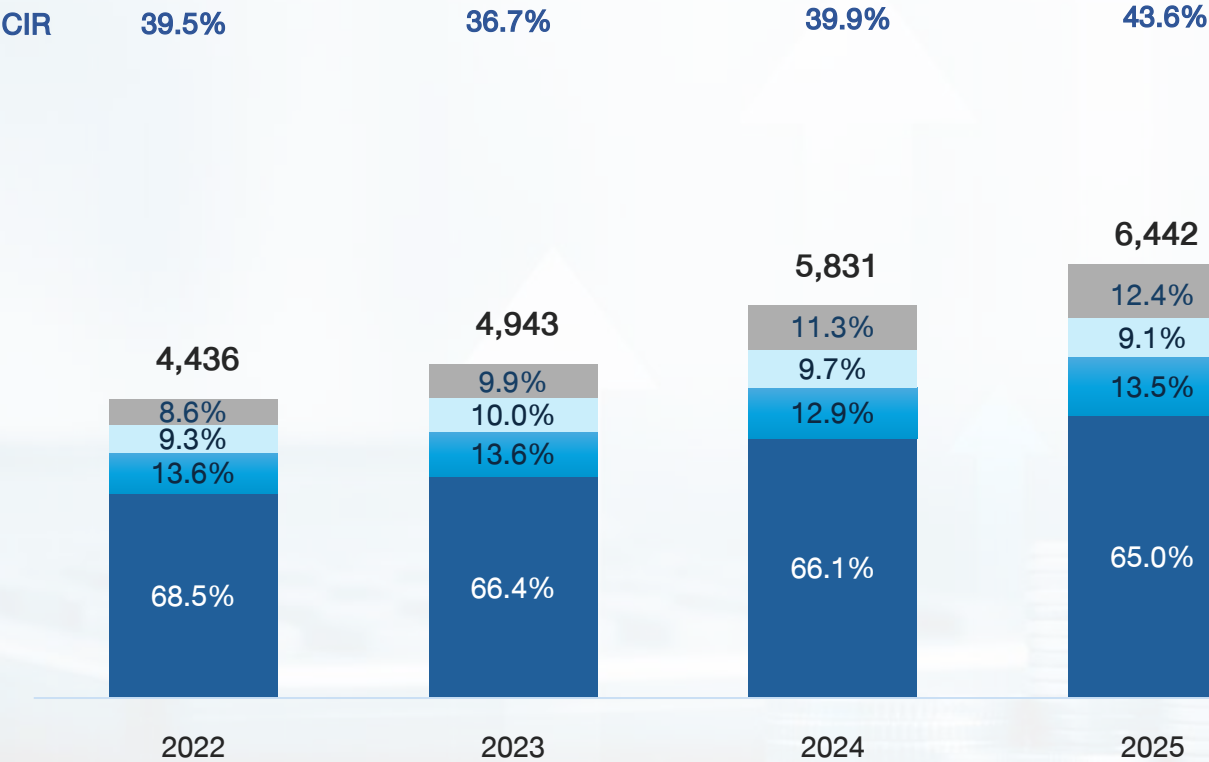
- **2025 NIM was 7.7% but** still be the best in the banking industry.

Remarks: (1) Refers to average return on earning financial assets; (2) Cost of Funds ("CoF"), which is equivalent to average financial costs; (3) Net interest margin is calculated by dividing net interest income from the last 12 months by average earning financial assets (Excluding accrued interest income)

Operating Expenses & Cost to Income ratio

THB 'mn

Employee expenses Premises and equipment expenses Taxes and duties Others

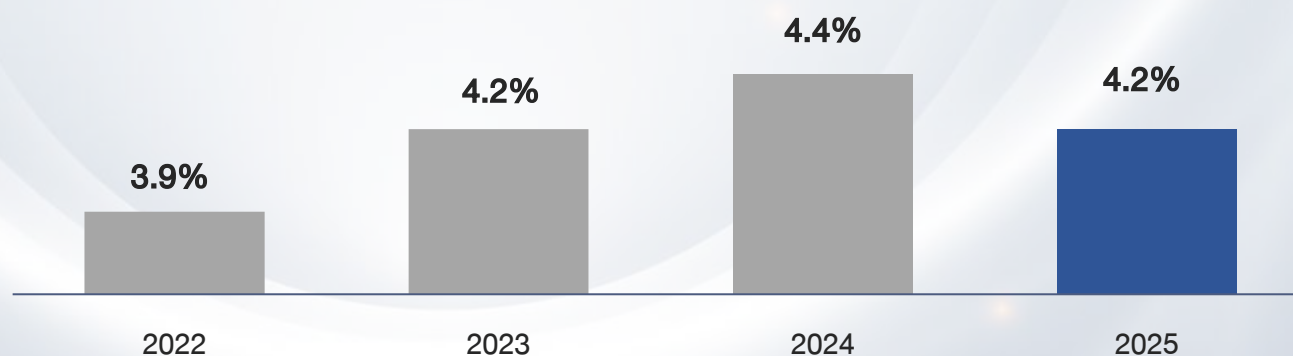


- 2025 operating expenses increased by 10.5% YoY, primarily due to
 - Strategic investing in long-term growth for the Bank and
 - Investing for the digital transformation projects, aimed to enhancing operational efficiency and customer experience.
- The **cost to income ratio** was 43.6% in 2025 due to the impact from lower NIM, but still better than the banking industry’s average.
- Despite these investments, OPEX/Asset remained stable YoY. Furthermore, we continue to see an improvement in our liquidity position.

%NPL remained as our strategy that emphasizes on caution

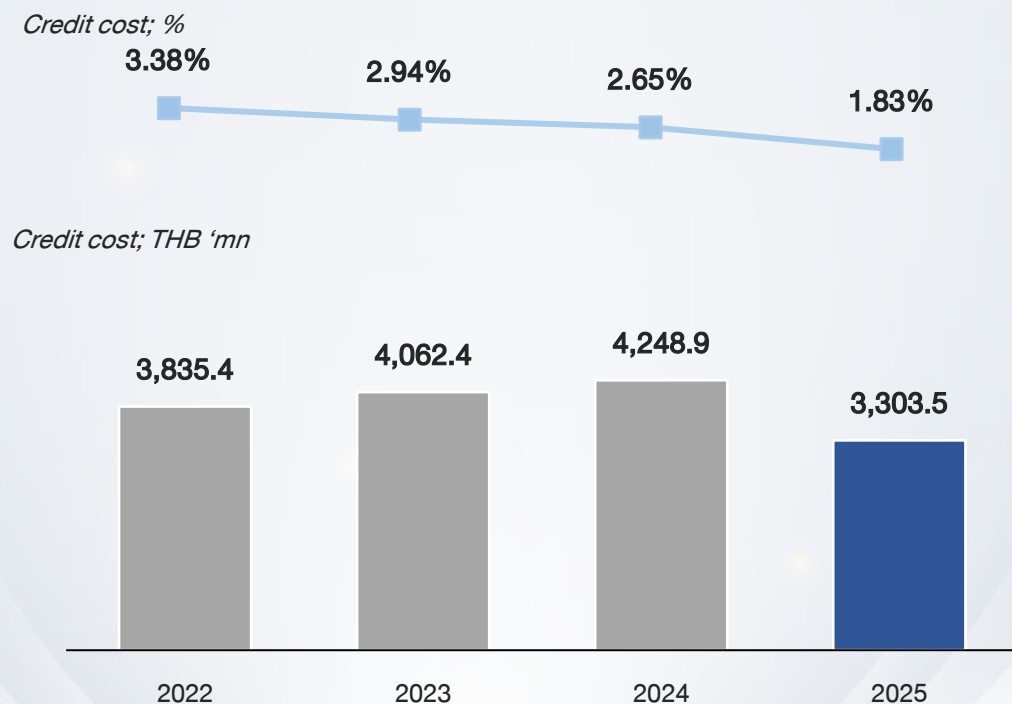
NPL Ratio

NPL ratio; %



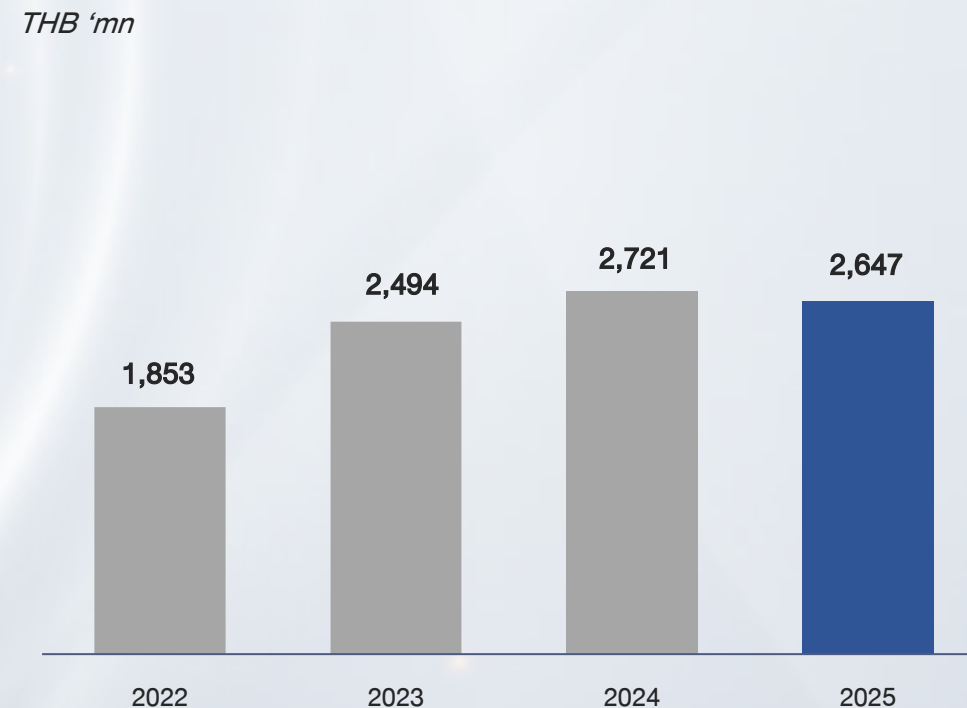
- 2025 NPLs slightly dropped to 4.2% from 4.4% last year as improved asset quality, due to implemented measures to accelerate assistance to debtors before these loans flow to stage 3.
- Key driver are the **resilience of our customers** and the effectiveness of 'You Fight, We Help' program.
- Thai Credit **remained tighten lending approach, carefully monitors the quality of its loan portfolio & debt repayment capability**

Credit Cost



- We experienced the best expected credit loss in 2025, which decreased significantly 22.3% YoY due to the Bank's prudent lending management and improved asset quality, resulting from continuously implement measures to assist borrowers.

Claim from TCG



- Claim from TCG slightly decreased 2.7% YoY, despite robust loan growth, serving as a clear indicator of our enhanced asset quality.
- Aligned with our healthy NPL ratio, reflecting disciplined credit underwriting and effective risk management.

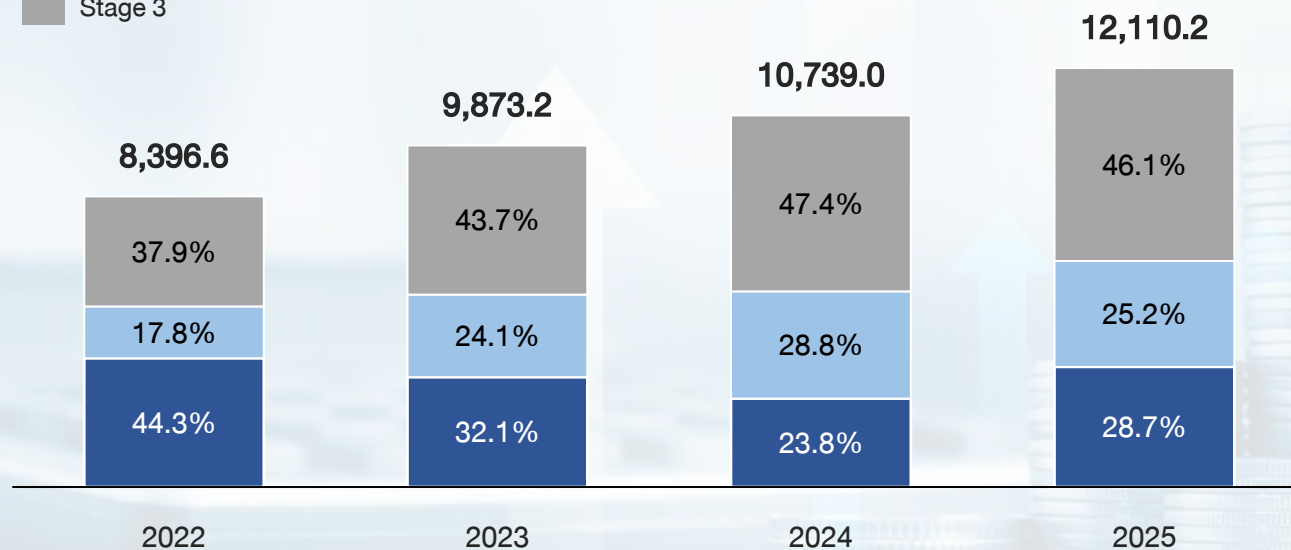
Allowance for ECL & NPL Coverage

NPL coverage; %

177.4% 161.4% 148.6% 158.4%

Allowance for ECL; THB 'mn

■ Stage 1 (including MO)
■ Stage 2
■ Stage 3



- Allowance for ECL increased 9.7% YoY, in line with our sustained loan growth.
- The NPL Coverage Ratio increased to **158.4%** further fortify our financial position against potential economic uncertainties.
- Stage 1 proportion increased to **28.7%**, while Stage 2 and 3 proportions declined.
- These movements reflect our commitment to a conservative reserving policy and robust asset quality management.



New Core Banking

Thai Credit is launching
our new project
Digital Banking 2.0 to
enter into new segment
and new growth



Micro Pay

Thai Credit completed the
migration to the new
platform of Micro Pay in
4Q25



alpha SME

Thai Credit is launching of
alpha SME in 1Q26

Significant increase in customer engagement



Micro Pay e-wallet

	2024	2025
The total users (accounts)	608,933	665,922
Total transaction (Billion Baht)	26.1	25.1
Total transaction (Million time)	48.2	52.2



alpha by Thai Credit

	2024	2025
Accumulated downloads	44,260	66,057
Total transaction (Billion Baht)	19.46	32.81
Total transaction (Million time)	1.10	1.55

ดั่งคโต KNOW-HOW Performance Report 2025



“Developing Financial literacy & giving financial access”

Total participated of **more than 300,000 people** Through offline & online

To encourage Thai people in all regions to apply it in financial planning, cost management, reduce expenses, create stability in life and build strong and sustainable businesses, the project has been implemented since 2017, covering small entrepreneurs, employees, students and government agencies.



ดั่งคิโต

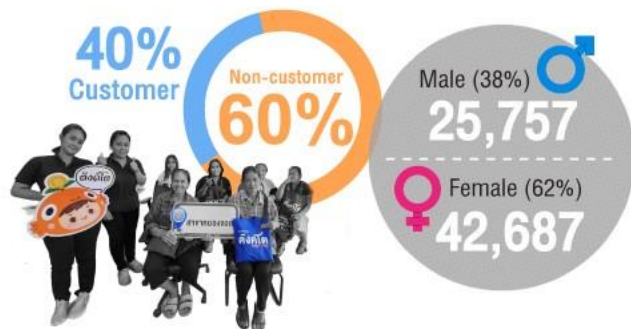
KNOW-HOW

FINANCIAL LITERACY & TRAINING IMPACT

Financial literacy to people for 9 years (2017-2025)

308,782 | **7,566**
Participants | Training session

Participant by Target Segment



In **2025**
Participating
in the training

Net Promoter Score

80%

93%

Satisfied with the speaker's
knowledge sharing and
course content.

Participants

Training session

68,444 | **2,590**



ตังค์โต KNOW-HOW | FINANCIAL LITERACY & TRAINING IMPACT



There were
5,387
Participants

who learned about Thai Credit Bank through the Tang To Know-how training.



64%

Demonstrated greater knowledge and understanding of money management

97%

Expressed their intention to utilize the knowledge obtained from the training.



Business Impact

8%

Conversion rate from training participants to new customers

10%

Business growth among existing customers (1-year post-training)

89%

Good payment behavior (reducing NPL and credit risk)

Payment Behavior Score	Who participate with TTKH	%
A (Excellent) Must have 0 score in 6 months (DPD Bucket : Current)	34,072	87%
B (Good) Can have 1 , not more than 3 months (must not have 2, 3) (DPD Bucket : X)	127	0.3%
C (Fair) Can have 2 , not more than 3 months (must not have 3) (DPD Bucket : 31-60)	105	0.3%
D (Poor) Have 3 (DPD Bucket : 61-90)	19	0.05%
E (Bad) Have 4 (NPL) (DPD Bucket : 91 up)	310	1%
E-D-C-B-A ▲	748	2%
A-B-C-D-E ▼	3,610	9%
Total	38,991	100%

Awards of Excellence



- 1 Honorary Award for the Financial Discipline Campaign 2025
- 2 The Financial Changemaker Award
- 3 Creativity Awards
- 4 YouTube 100,000 subscribers

Future plans and growth strategies



Core Product Growth

Sustainable growth for our **Micro Segment and underserved**. Key focus on this year on PORTFOLIO QUALITY and execution excellence



Digital Transformation

We are on the **final stage of vendor selection for our new Core Banking system**. Our next step is to design and implement the Digital Banking Platform and to launch our new consumer banking on the new platform.

2026 Financial guidance

2025 performance achieved all the performance in every aspects - the best in every measures among the banking industry

		2024 Performance	2025 Performance	2026 Target
INCOME	Loan growth (YTD)	13.2%	11.5%	Double-digit
	Net Interest Margin (NIM)	8.6%	7.7%	7.5 – 8.0%
EFFICIENCY	Cost to income ratio	39.9%	43.6%	42.0 – 44.0%
ASSET QUALITY	% NPL	4.4%	4.2%	<4.5%
	Credit cost	2.65%	1.83%	1.50 – 2.00%
	ROE	17.9%	16.3%	16.0 – 20.0%

will see the big improvement in long-term

Q&A

Appendix

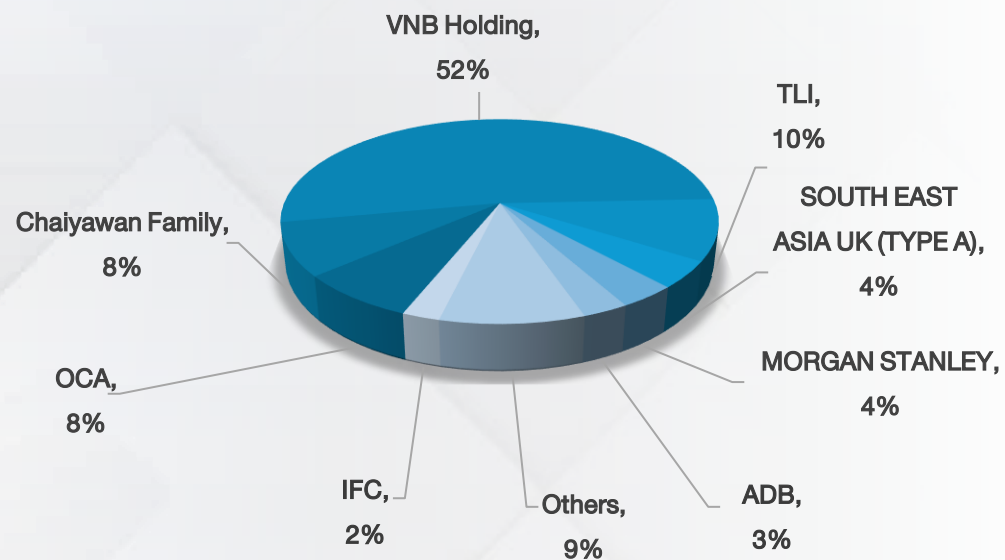


Ticker
Share price
Market Capital
 (Data as of 20 Jan 2026)
CG Rating
Fitch Ratings
Number of paid-up capital

CREDIT TB
THB 15.10
THB 18,646.07mn
Excellence
A(tha)/F1(tha)' with Stable Outlook
1,234,839,222 shares
THB 6,151,446,110mn



Major Shareholder*



Awards & Recognitions

*Data as of 15 May 2025

Thai Credit vs. the industry

2025*

P/E ratio

6.03

P/BV Ratio

0.97

(2025 BV = 21.29)

ROE

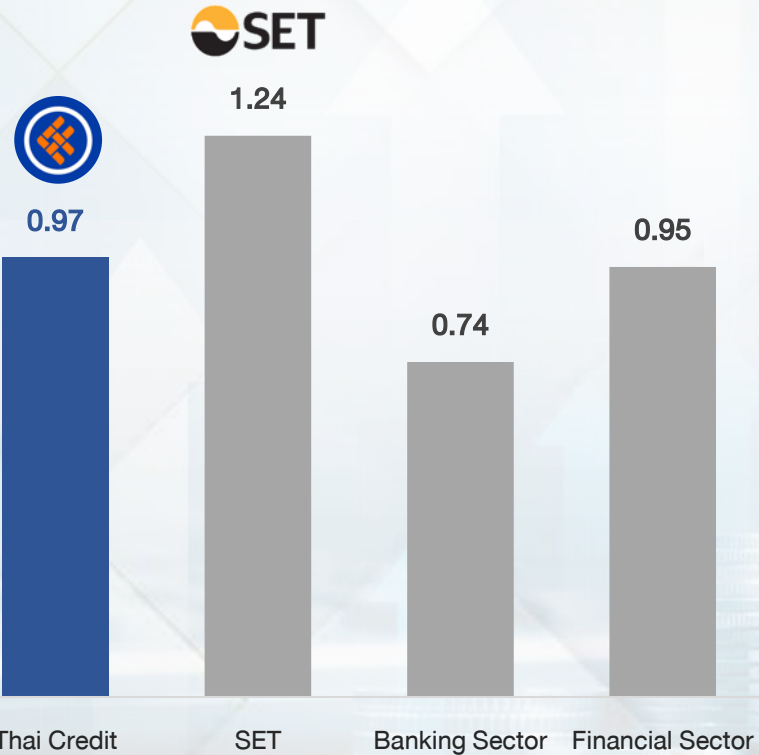
16.3%

EPS THB

3.25

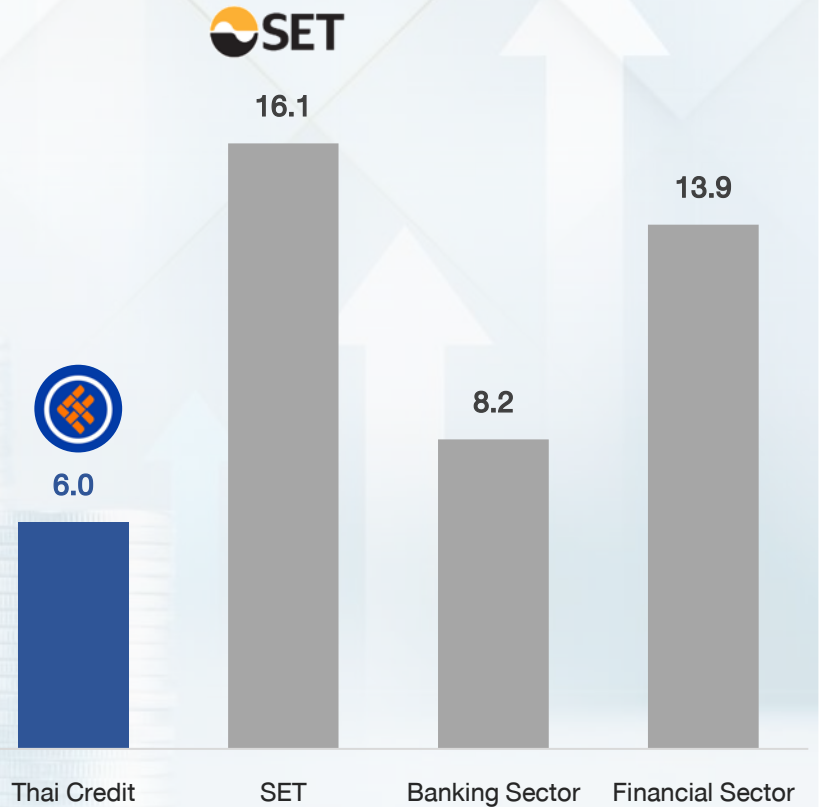
Thai Credit P/BV vs. industry

P/BV; Times



Thai Credit P/E vs. Industry

P/E; Times



**Data as of 23 Jan 2026*

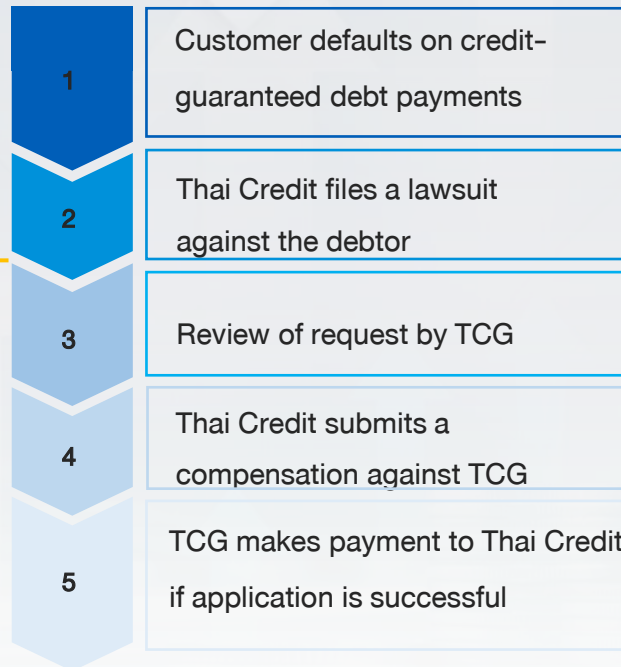


- ✓ Established as a state-owned specialized financial organization to provide loan guarantees to viable MSME, allowing them better access to funding sources

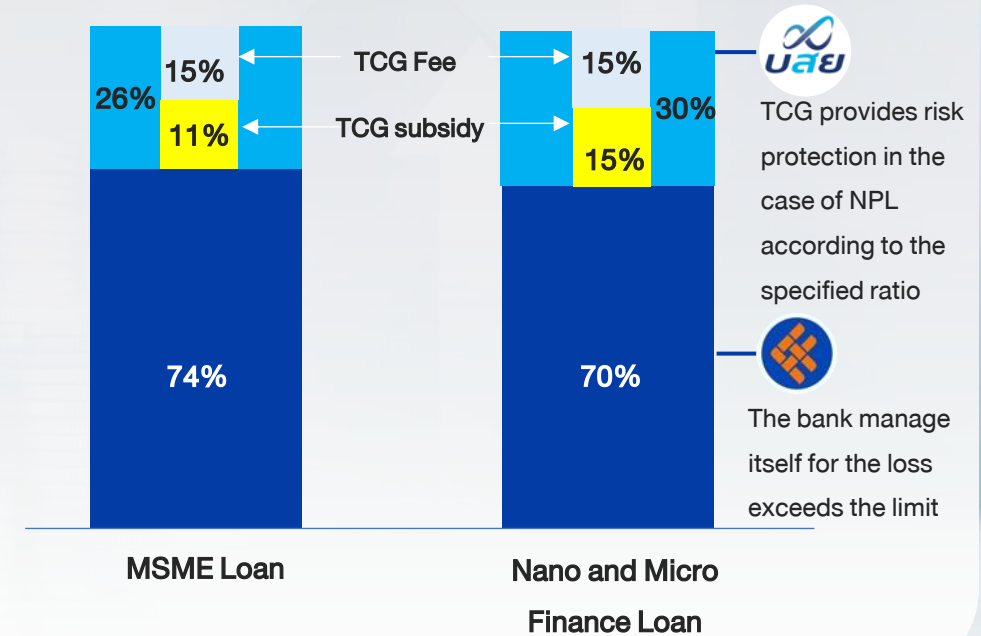
TCG Claim Processes



- Normally 30-90 days
- However some TCG programs require Thai Credit to restructure the debt within a specified timeframe or requires that the borrower not default on the debt payment due before the specified timeframe



Example of TCG claim project TCG and the bank are sharing the risk



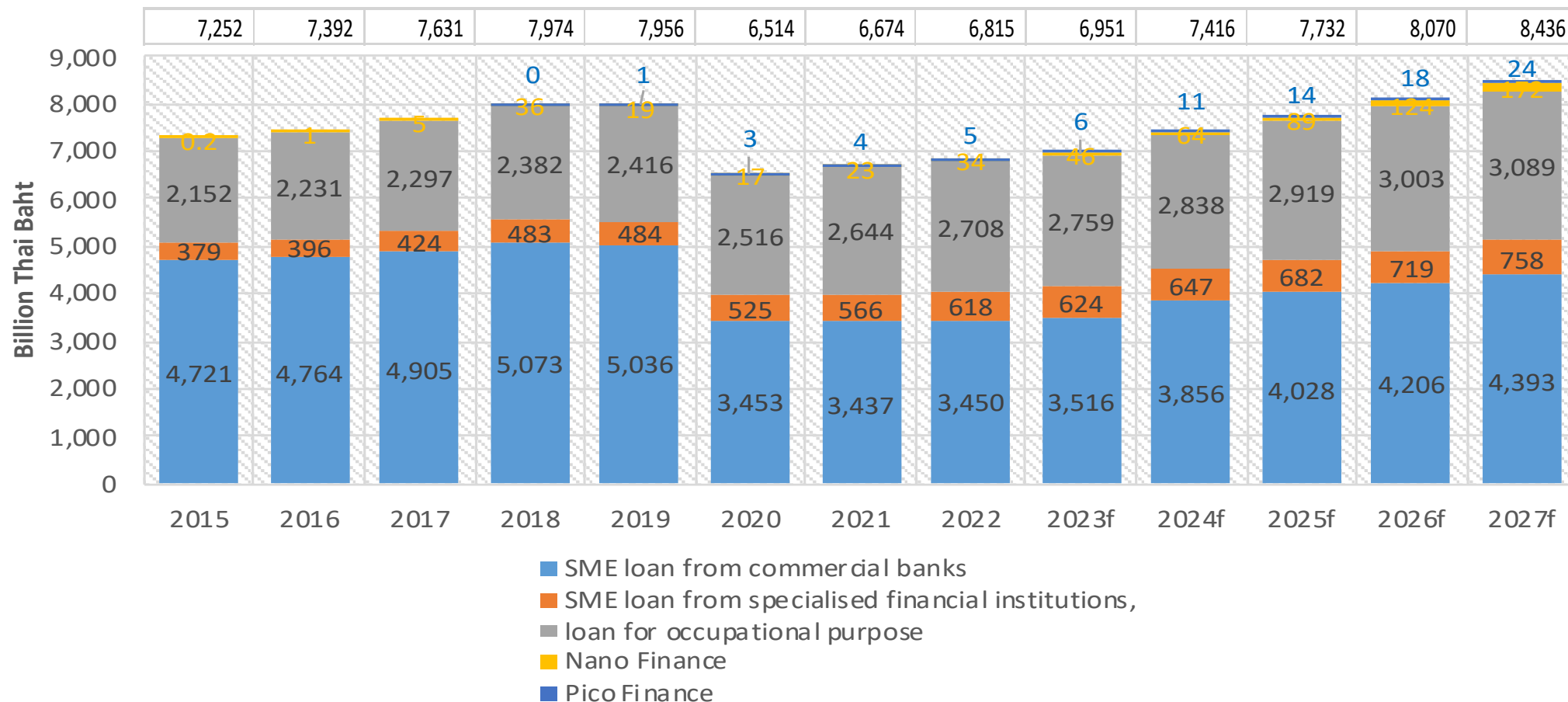
The policy rate declined slower than expected

Deposit and loan rate to rise in tandem with the policy rate hike



Expected MSME loan continue to grow over the next 3 years

Forecasted Loan Outstanding for MSME



Regulation on MSME and consumer lending

- ✓ The BOT regulates and supervises banks, finance companies, and other financial institutions by setting rules and guidelines for loan issuance and lending practices by sets limits on the types of consumer loan that financial institutions can offer and the maximum interest rates that can be charged on these loan

Type of loan	Effective Max. Interest Rate	Max. Loan Amount
Microfinance	• 28%	• THB 200,000
Nano-Finance	• 33%	• THB 100,000
Pico-Finance – title loan	• 33%	• THB 50,000
Pico-Finance – unsecured loan	• 36%	• THB 50,000
Pico plus – title loan	• 28%	• THB 100,000
Pico plus – unsecured loan	• 28%	• THB 100,000
Personal loan – title loan	• 24%	• N/A
Personal loan – unsecured loan	• 25%	• 1.5 times / 5 times of salary or cash flow
Home for cash	• 15%	• N/A
Digital personal loan	• 25%	• THB 20,000 and extended to THB 40,000 (by the end of 2022)
Credit Card	• 16%	• 1.5 times salary or cash flow below THB 30,000 (extended to be 2 times salary – by the end of 2022) • 3 times salary or cash flow between THB 30,001 – 50,000 • 5 times salary or cash flow more than THB 50,000
Hire purchase (auto)	• 23% for motorcycles • 10% for new cars • 15% for used car	• N/A

*Effective from 11 January 2023 onwards



EVERYONE MATTERS ทุกคนคือคนสำคัญ

Thank You

IR Contact: ir@thaicreditbank.com

