

IR Presentation

FS 2Q26

4 August 2026



Disclaimer:

This Presentation in this material is intended to provide material information relating to investments during the discussion or presentation only. No representation or warranty, expressed or implied, as to the accuracy, correctness, completeness, adequacy or freedom from defect of any kind of such information, its affiliates, and their respective controlling persons, directors, officers, and employees shall have no liability whatsoever in relation to such information. Any views contained in this document are based on financial, economic, market and other conditions prevailing as at the date of this document. **Thai Credit Bank Public Company Limited (“Thai Credit” or “CREDIT”)** does not independently verified, approved or endorsed the information contained herein, or undertakes to update or revise any information, whether as a result of new information, future events or otherwise. Thai Credit reserves the right to amend this presentation at any time.

The material to be presented may contain certain forward-looking statements and information that involve assumptions, risks and uncertainties. All statements that address expectations or projections about the future, including, information regarding markets where Thai Credit conducts its business, projects under development, and the timing of the contemplated transaction, are forward-looking statements. Any forward-looking statements are subject to change as a result of market conditions and the final result may be different to that indicated. Thai Credit does not assume any responsibility to publicly amend, modify or revise any forward-looking statement, on the basis of any subsequent developments, information or events, or otherwise.

Thai Credit’s results of operations for the period is not necessarily indicative of its results for the future, and historical results presented in this Presentation in general do not necessarily indicate results expected for any future period. Numerous assumptions, relied on financial and other information available from public sources were used in preparing this presentation, which assumptions may or may not appear herein. The accuracy and completeness of such information is not guaranteed and such information should not be relied upon in making any investment decision.

This presentation does not constitute an offer, or invitation, or solicitation of an offer, to subscribe for any transaction whatsoever, and does not take into account any particular investment objectives, financial situation or particular needs of the recipient. The recipients of this presentation should not make any investment or business decision or take actions in reliance on the information and statements contained in this presentation and should consider the nature of products, conditions with respect to yields and associated risks disclosed, and must conduct their own investigation and analysis of the contemplated transaction before making an investment decision.

This presentation is being made available on a confidential basis and intended only for the recipients, and may not be copied, reproduced, retransmitted or distributed by a recipient to any other persons in any manner. By attending this presentation and/or accepting a copy of this document, you agree to be bound by the foregoing limitations and condition.

Business Highlights in 2Q26



ติดอันดับ

FORTUNE

SOUTHEAST ASIA 500

ประจำปี 2569 ต่อเนื่องเป็นปีที่ 3

สะท้อนผลการดำเนินงานที่แข็งแกร่งและมีเสถียรภาพ



Thai Credit Bank has been recognized among the top regional leaders in ranking 419th the Fortune Southeast Asia 500 2026 for 3rd consecutive. Inclusion in this prestigious regional list underscores our robust operational efficiency and accelerating growth.

Ranking

YEAR 2024

500



YEAR 2025

432



YEAR 2026

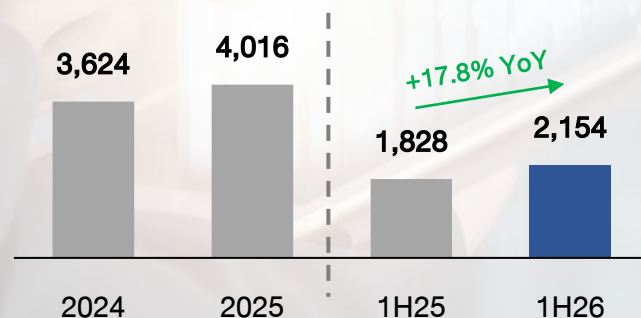
419

The Fortune Southeast Asia 500 ranks from the region's largest corporations by revenue. To qualify, companies must be headquartered in 7 participating countries (Indonesia, Thailand, Malaysia, Singapore, Vietnam, the Philippines, and Cambodia) and submit consolidated revenues for their most recent fiscal year

Delivering strong performance in 1H26

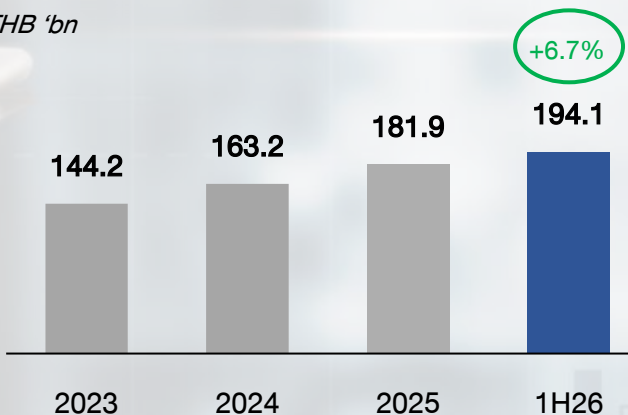
Significantly Improved Net Profit

THB 'mn



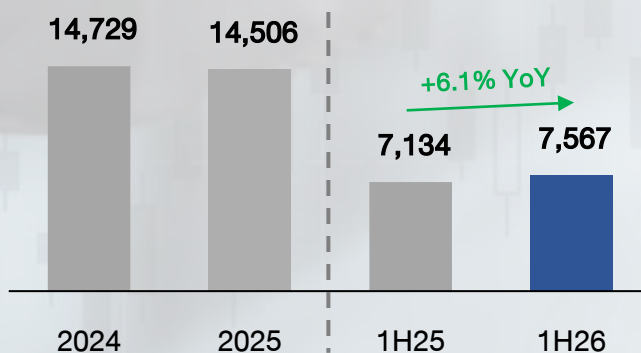
Loan Growth

THB 'bn

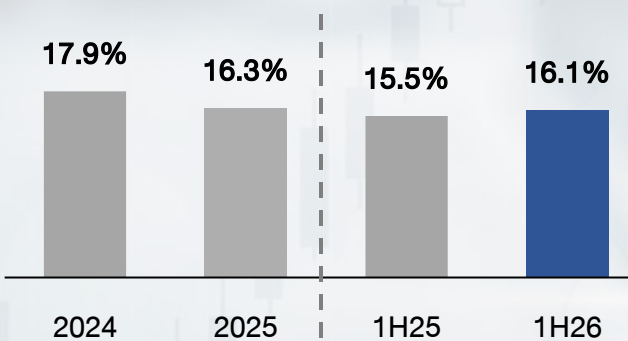


Net Interest Income

THB 'mn



Industry Leading ROE



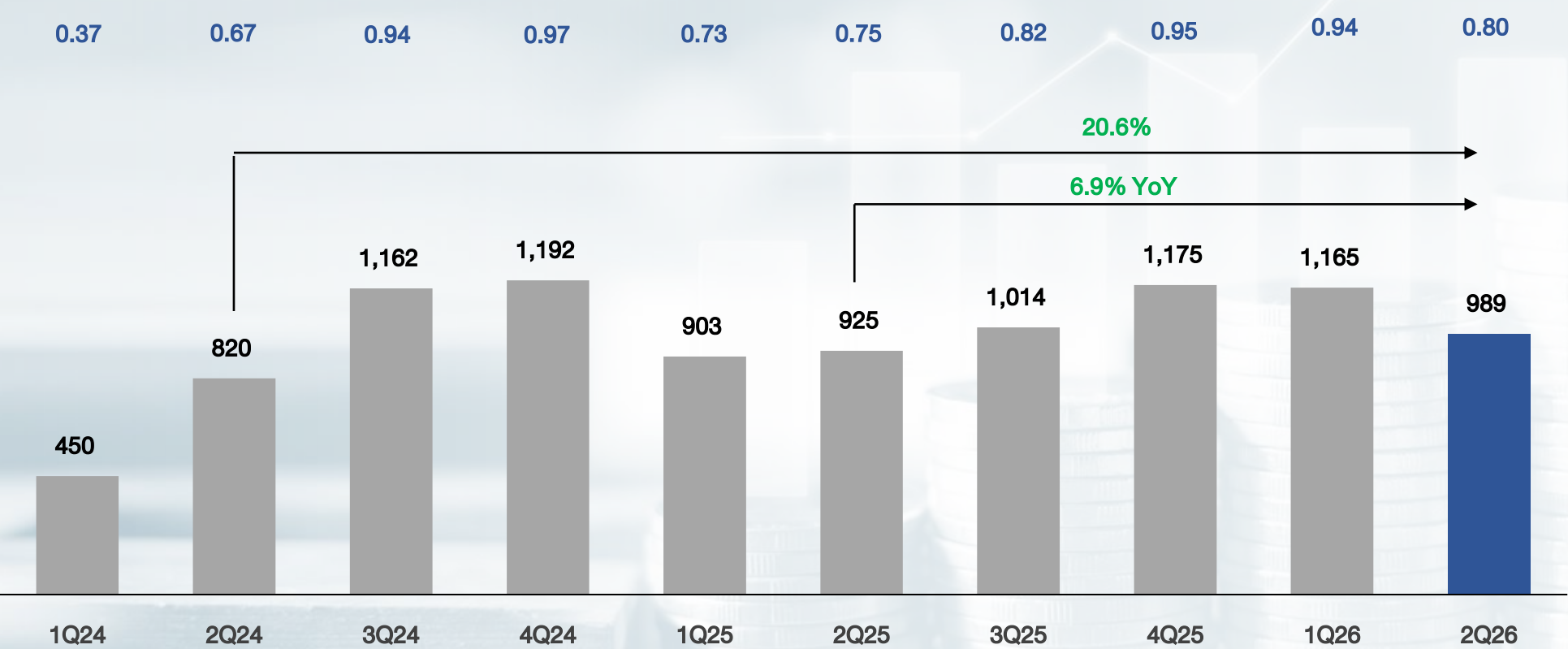
- **1H26 net profit solid increased 17.8% YoY**, due to increase is a 6.8% rise in interest income resulting from a **6.7% expansion in loan portfolios**, as well as accrued income from FIDF compensation payments.
- **1H26 Thai Credit's net interest income increased by 6.1% YoY**, resulting from growth in Thai Credit's core loan product lines, offset with interest expenses increased.
- **Delivering a high ROE of 16.1%**, up from 15.5 percent in 1H25

Reinforcing disciplined growth amid a challenging economic environment

2Q26 Thai Credit net profit

THB 'mn

EPS
(THB)

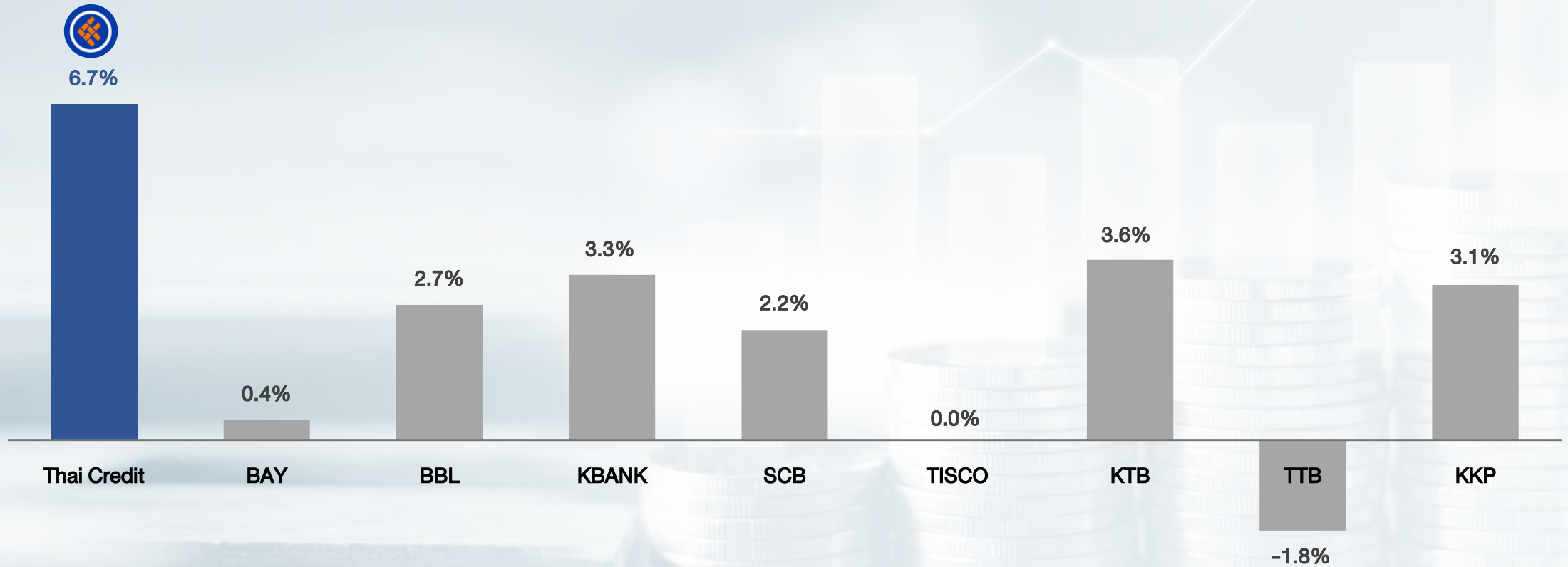


Source: The Companies

Thai Credit maintained solid loan growth

1H26 Thai Credit loan growth vs. Industry

Loan growth; % YTD



Source: The Companies

Excluding LHFG due to LHFG's gross loan data is not available



Loan portfolio by product

Loan OS
THB 194.1bn

Customers⁽¹⁾
316,075



Micro SME loan

Loan OS **68%**

Customer **7%**



Nano and Micro loan

Loan OS **11%**

Customer **83%**



Home Equity loan

Loan OS **15%**

Customer **5%**



Personal loan

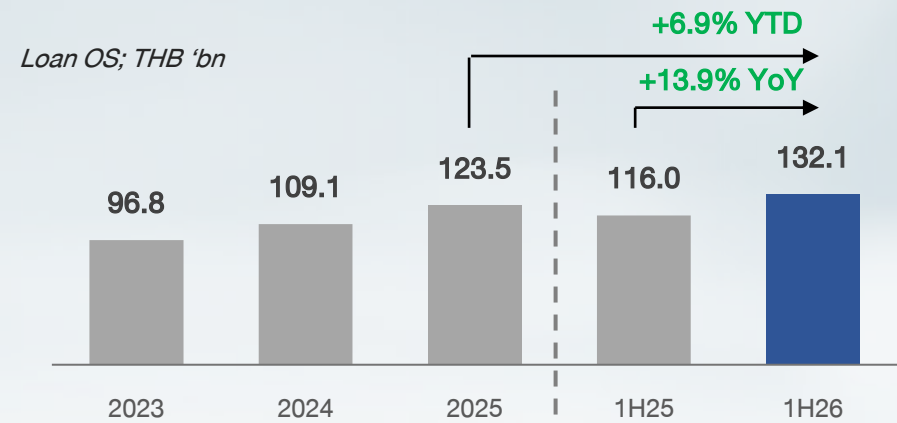
Loan OS **6%**

Customer **5%**

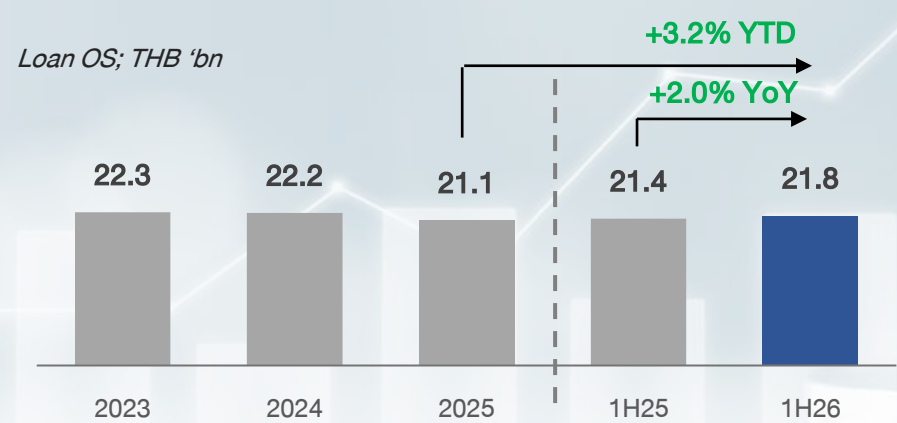
Remarks: (1) Excluding the partnership program (Ascend)

Strong growth from all products

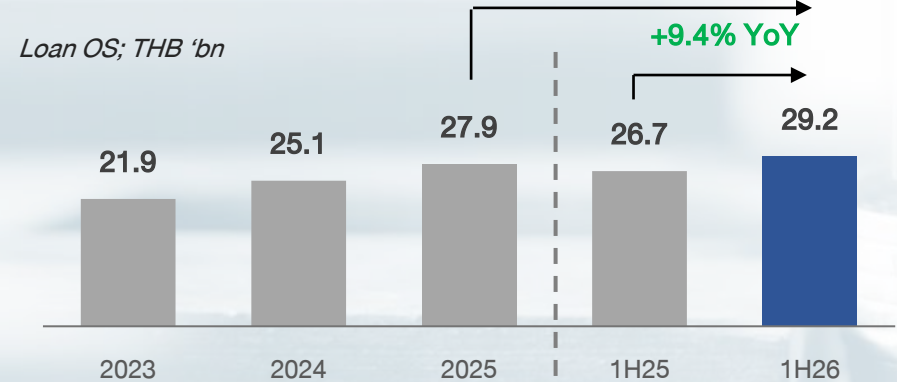
Micro SME loan



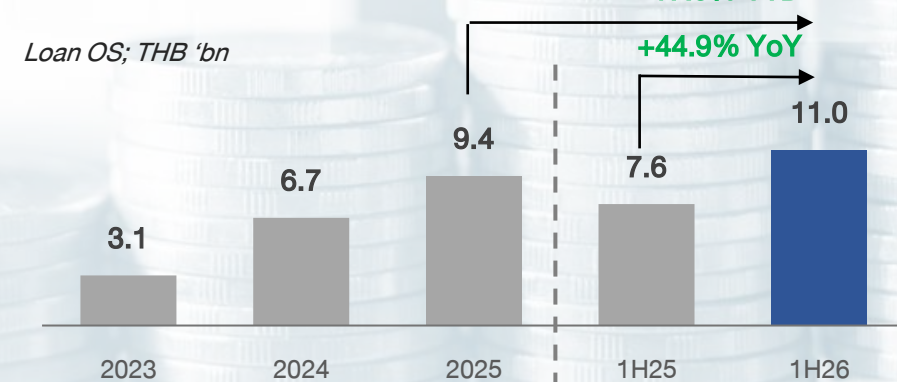
Nano and Micro loan



Home Equity loan



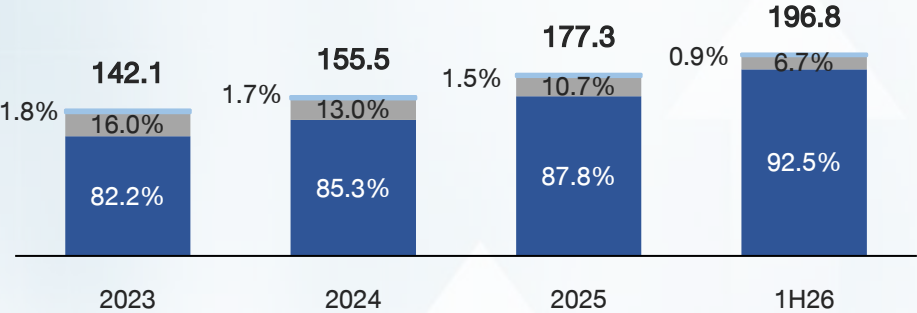
Personal loan & Other



Source of Funding

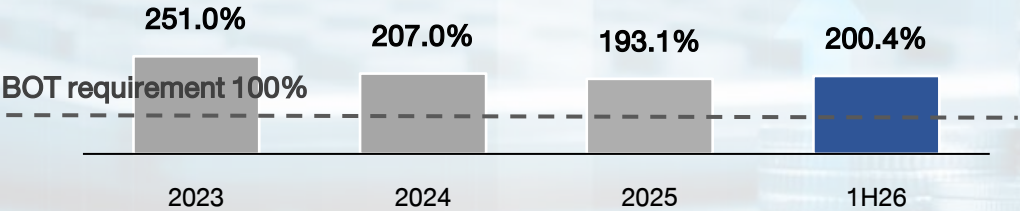
THB 'bn

Deposits Interbank and money-market items
(Soft Loan and IFC Loan) Debt issued and borrowings



Liquidity Coverage Ratio

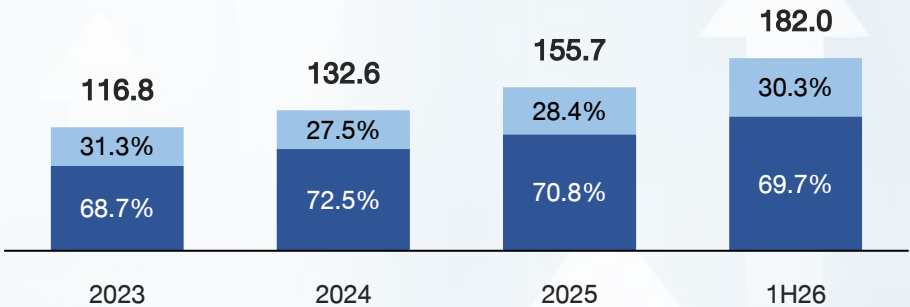
%



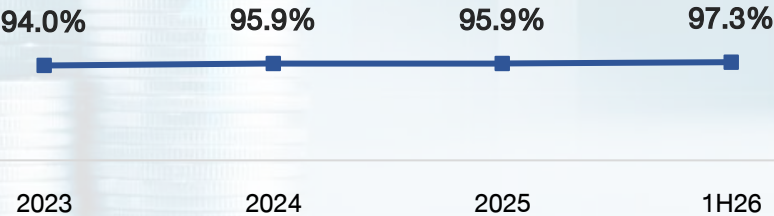
Deposit

Total deposits; THB 'bn

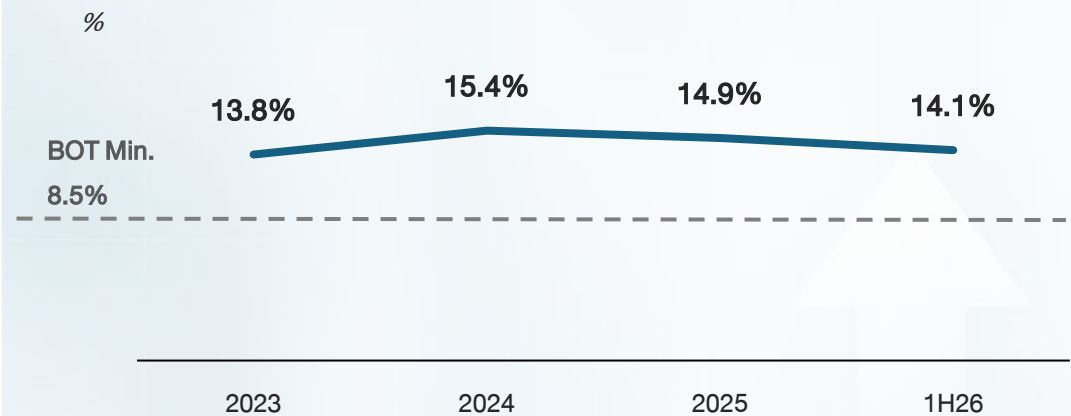
Term deposits Current deposits + Savings ("CASA")



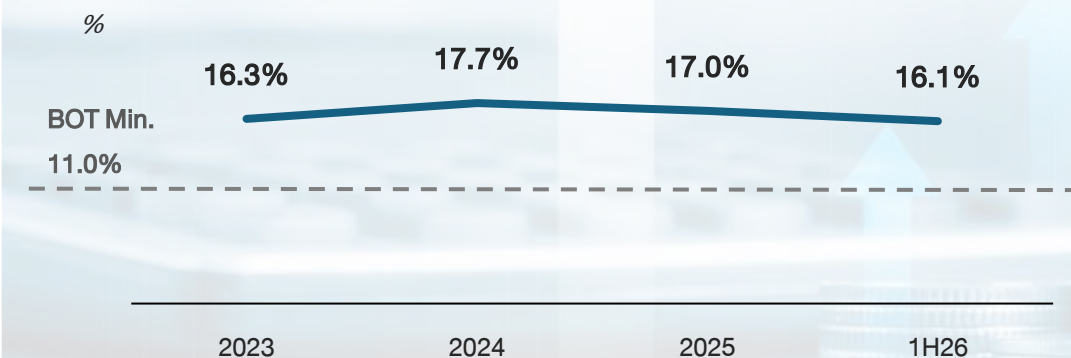
Deposit Roll-over Rate



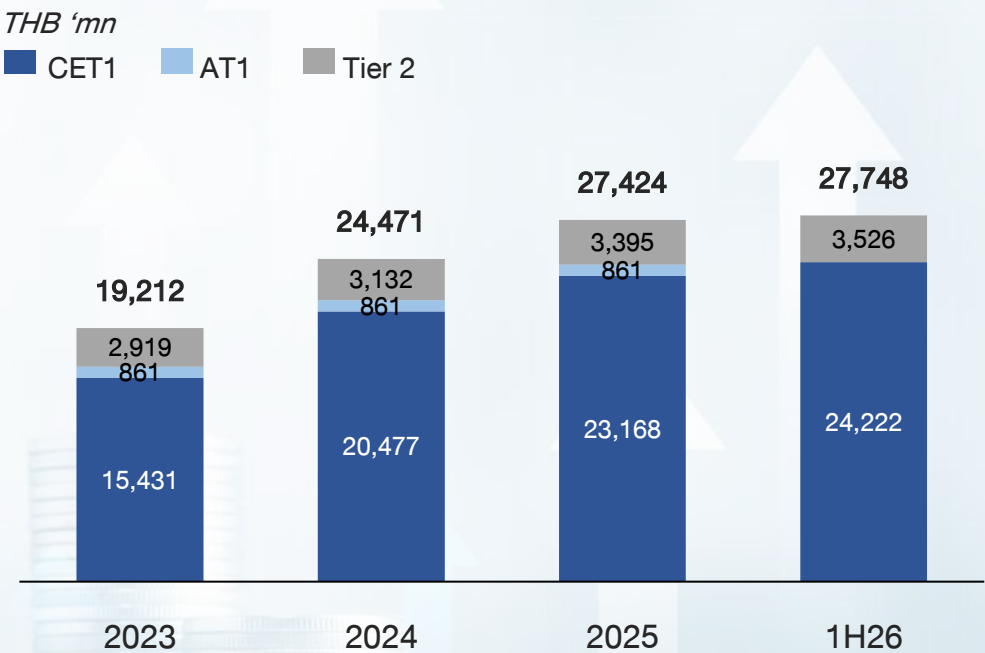
Tier 1 Ratio



Total CAR



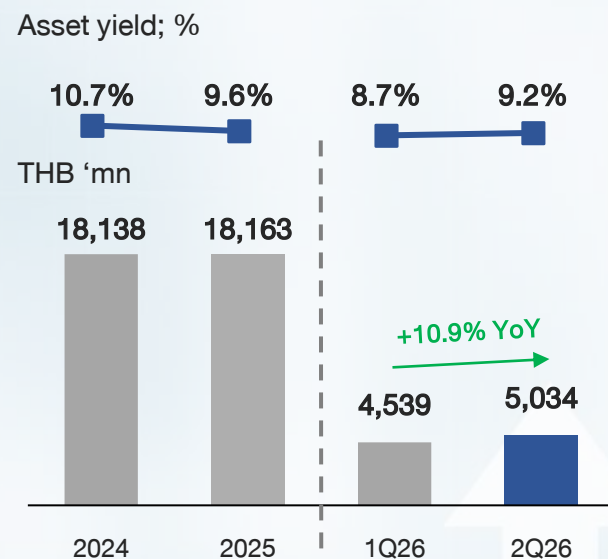
Statutory Capital Fund



- 1H26 total capital stood at THB 27,747.5mn, maintain a stable capital position YTD driven by an increase in Tier 1 capital, mainly from net profit allocation, dividend payment, and redemption of Additional Tier 1 (AT1), which will optimize long-term ROE.

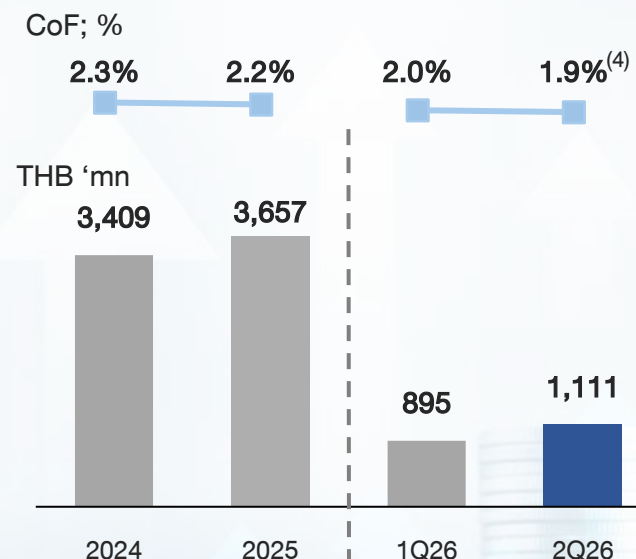
Healthy net interest margin, recovery from its low point in 1Q/26

Interest Income & Asset Yield⁽¹⁾



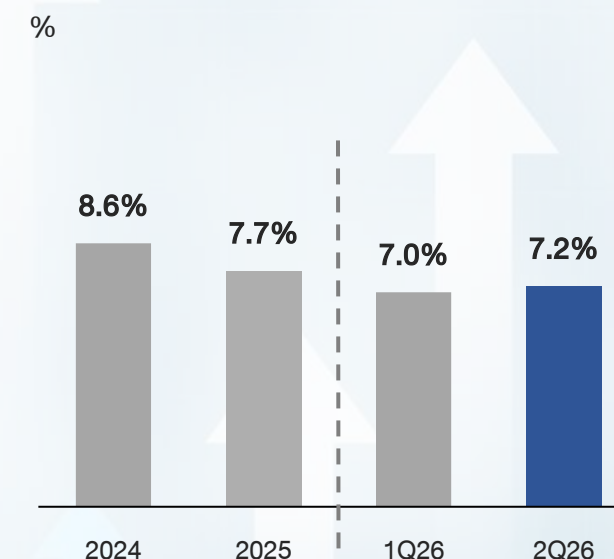
- 2Q26 interest income increased 10.9% YoY, in line with 2.8% expansion of loans.

Interest Expense & CoF⁽²⁾



- 2Q26 interest expense increased 24.1% YoY, mainly from one-time interest expenses from the impact of early redemption of Additional Tier I bonds

Net Interest Margin⁽³⁾



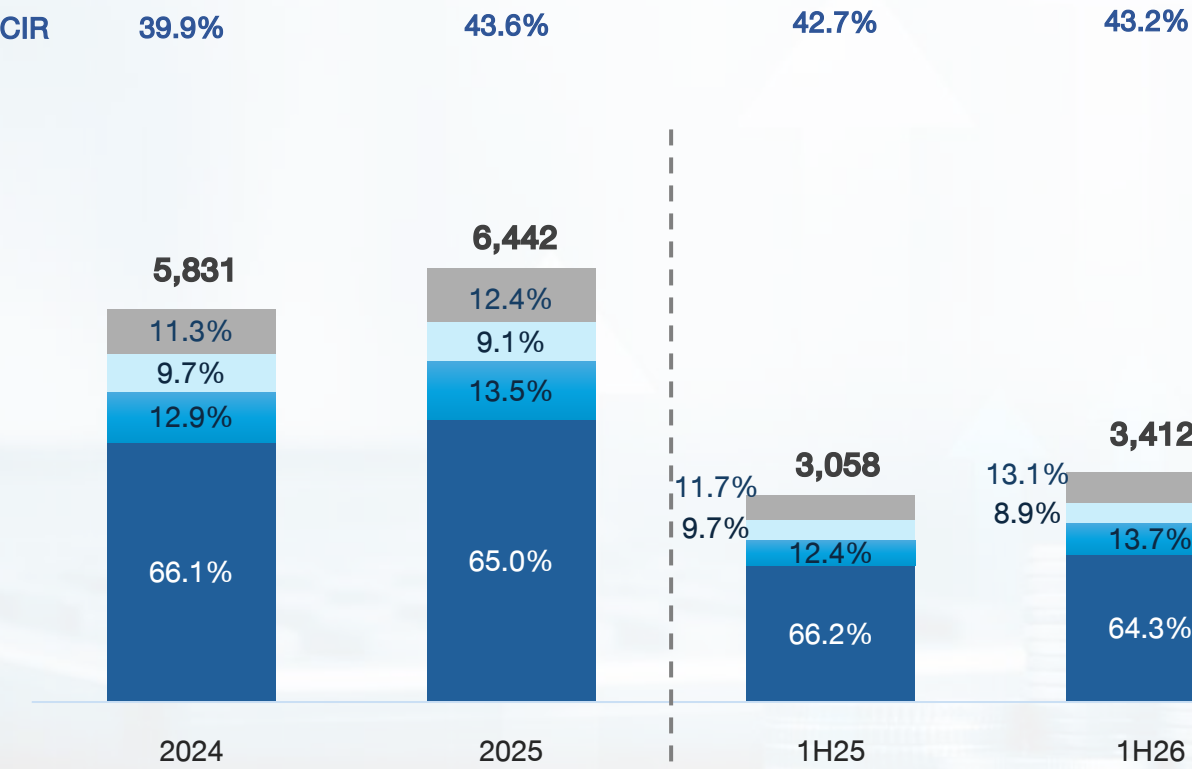
- 2Q26 NIM stood at 7.2%, increased slightly from its low point in 1Q26, with further improvement expected in 2H26.

Remarks: (1) Refers to average return on earning financial assets; (2) Cost of Funds ("CoF") is annualized; (3) Net interest margin is calculated by dividing net interest income from the last 12 months by average earning financial assets (Excluding accrued interest income) (4) Normalized CoF by excluding the impact of early redemption of Tier I bonds

Operating Expenses & Cost to Income ratio

THB 'mn

Employee expenses Premises and equipment expenses Taxes and duties Others



1H26 operating expenses

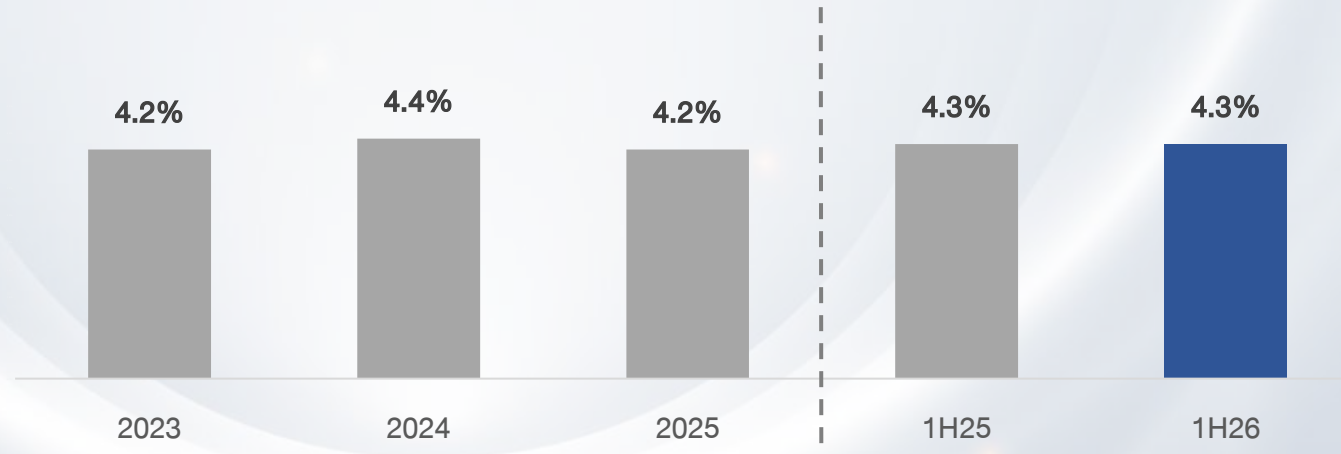
increased by 11.6% YoY,

- Strategic investing in digital transformation
 - Higher volume in new loan and partnership program
 - The expansion of 6 MSME business centers in upcountry
- The **cost to income ratio was 43.2%** in 1H26 due to the impact from lower NIM but slightly improved from 43.9% in 1Q26.

Maintain good balance on risk and growth

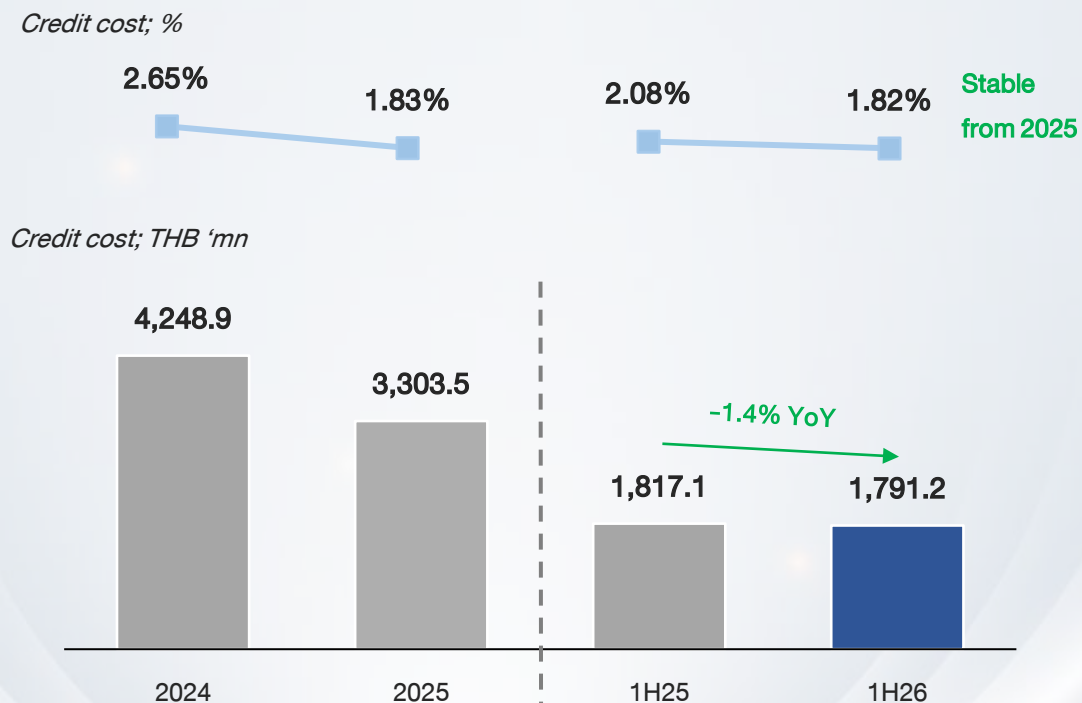
NPL Ratio

NPL ratio; %



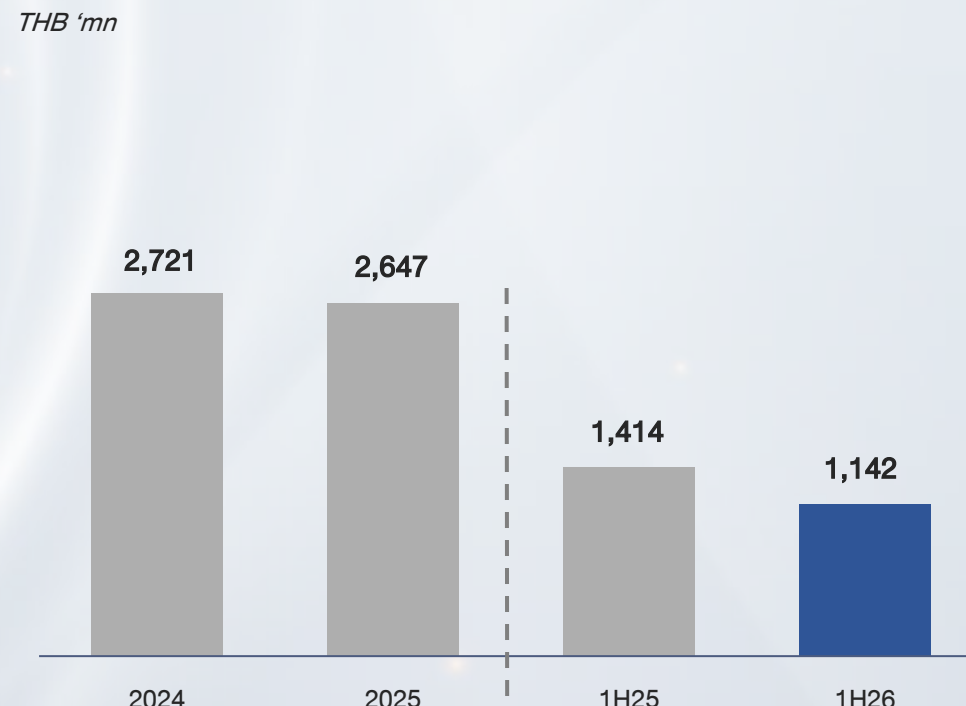
- 1H26 NPLs remained stable at 4.3% due to better quality of new account and collection measures, including the help program to MSME.
- NPL Coverage Ratio remained high at 148.2 percent to cope with potential future economic uncertainties
- Key driver are the resilience of our customers and the effectiveness of assistance program.
- Thai Credit remained vigilant and carefully monitors the quality of loan portfolio & debt repayment capability

Credit Cost



- 1H26 expected credit loss stable YoY, partly from new lending under the Quick Big Win program and the sale of non-performing assets under government scheme in 1Q26.

Claim from TCG



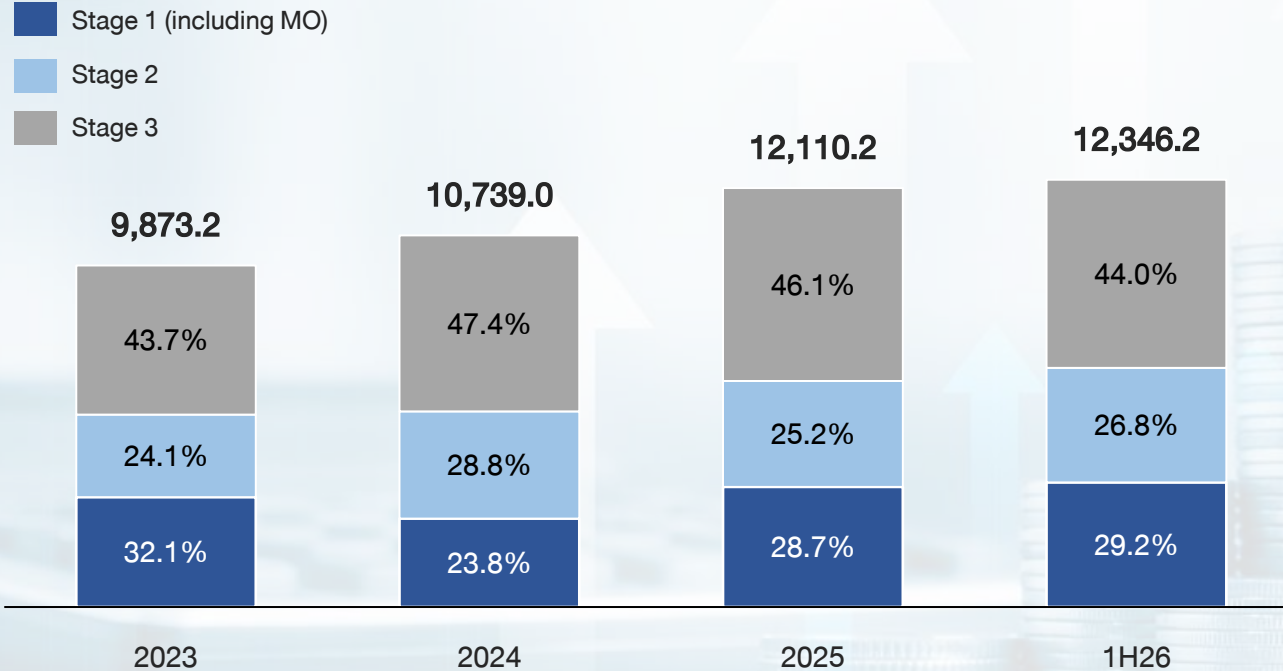
- Claim from TCG decreased 19.2% YoY, from delayed claim processes and NPL management.
- Aligned with our healthy NPL ratio, reflecting disciplined credit underwriting and effective risk management.

Allowance for ECL & NPL Coverage

NPL coverage; %



Allowance for ECL; THB 'mn



- **Allowance for ECL increased 1.9% YTD**, align loan growth of 6.7%. However, this increase was partially offset as no additional provisions were required for government scheme, such as the 'Quick Big Win' and 'Credit Boost'.
- **The NPL Coverage Ratio was 148.2%** slightly decreased because of the quality improve.
- These movements reflect our commitment to a conservative reserving policy and robust asset quality management.



Strong Growth

- **Achieved Loan Growth Target:** Successfully delivered on our annual loan growth targets.
- **13.1% YoY expansion of loans to borrowers to THB 194,080.5mn**
- Launched **6 new MSME Business Center** in key economic provinces to strengthen SMEs community networking



Improved NIM

- Key New Product Launches;
 - MSME: Launched **'Kla Chuay' and 'Kla Su'**, introducing risk-based pricing to optimize yield and risk management.
 - MFIN: Introduced **'Micro Max'**, expanding lending coverage to wholesalers and retailers nationwide.
 - Personal loan: Sustained **strong portfolio growth.**



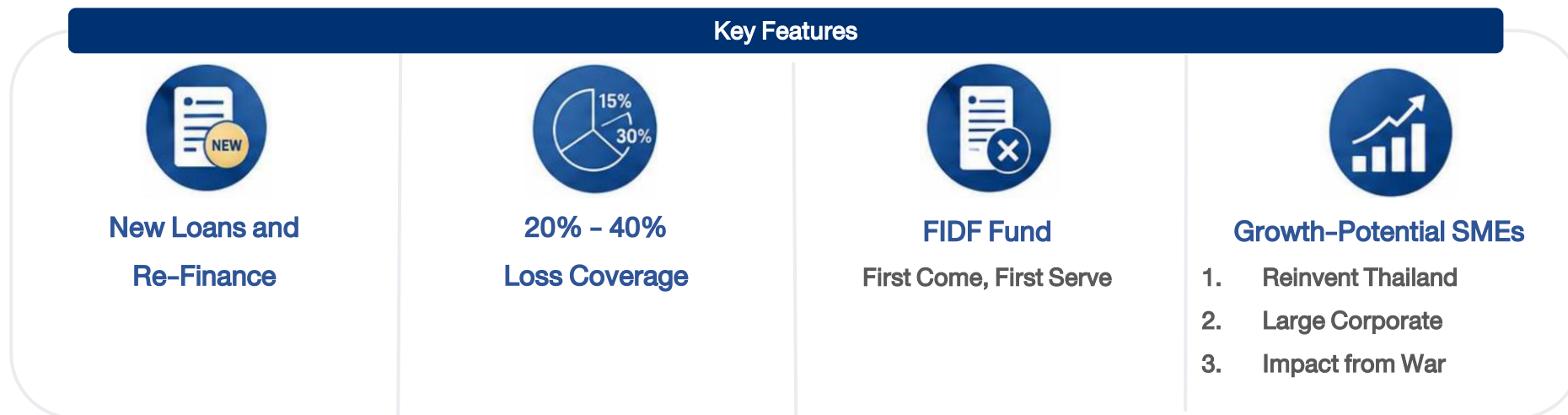
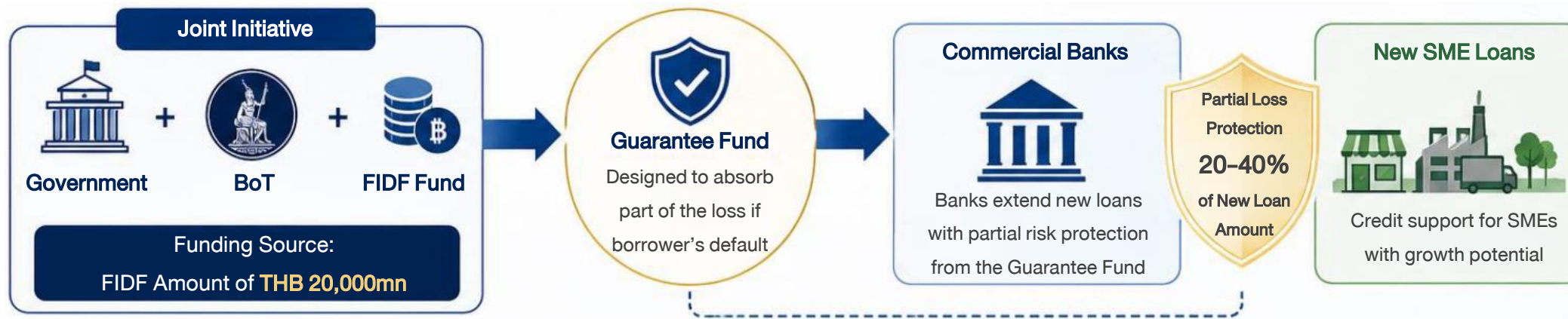
Empower MSME

- **Empowered SMEs:** Expanded credit accessibility to support SMEs, unlocking new growth opportunities for small business owners.
- Actively participated in and **leveraged the government's 'Quick Big Win' scheme** to drive momentum.



Stable NPL

- **Better quality of new account and collection measures,** including the help program to MSME



~30% of our new loan come from Credit Boost Scheme

Significant increase in customer engagement



Micro Pay e-wallet

	1H25	1H26
Accumulated downloads	654K	686K
Total Value (Billion Baht)	12.9	13.1
Total transaction (Million time)	25.4	28.9



alpha by Thai Credit

	1H25	1H26
Accumulated downloads	56K	81K
Total Value (Billion Baht)	14.0	19.4
Total transaction (Million time)	0.66	0.86



PERFORMANCE 2017-2026

Thailand's Leading Financial Education Platform Since 2017

Delivering measurable business impact while creating sustainable social value through systematic customer development and digital innovation.



347,075 | 8,922

Participants | Sessions

Total From Y2017 to present

Financial Literacy for the Public in 2026

Net Promoter
Score

81%

38,293 Participants
(Achieved 53% of the 72,600 target.)

1,356 Training
Sessions



TTKH for Smart
Micro Entrepreneurs

NPS
80%



24,301
Participants
(63%)

TTKH Money
EMpowerment

NPS
85%



9,282
Participants
(24%)

TTKH for State Agency
and Stakeholders

NPS
83%



3,354
Participants
(9%)

TTKH The Tutor

NPS
84%



1,356
Participants
(4%)

♂ (39%)

MALE

14,890
Participants

♀ (61%)

FEMALE

23,403
Participants

ธนาคารไทยเครดิต | ดังค์โต
KNOW-HOW

2,231 (29%) out of 7,595 participants became aware of Thai Credit Bank through the on-site Tang-To Know-how program.

Single mother

1,718 Participants

single female heads of households with dependent children (Requirement of ADB)



Future plans and growth strategies



Core Product Growth

Sustainable growth for our **Micro Segment and underserved**. Key focus on this year on PORTFOLIO QUALITY and execution excellence



Digital Transformation

We are on the **final stage of vendor selection for our new Core Banking system**. Our next step is to design and implement the Digital Banking Platform and to launch our new consumer banking on the new platform.

2026 Financial guidance

1H26 performance achieved most of the performance in every aspects

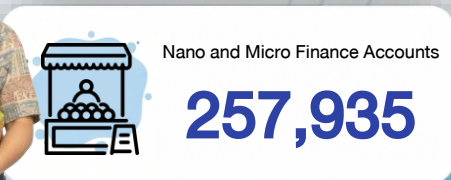
		2025 Performance	1H26 Performance	2026 Target
INCOME	Loan growth (YoY)	11.5%	13.1%	Double-digit
	Net Interest Margin (NIM)	7.7%	7.1%	7.5 – 8.0%
EFFICIENCY	Cost to income ratio	43.6%	43.2%	42.0 – 44.0%
ASSET QUALITY	% NPL	4.2%	4.3%	<4.5%
	Credit cost	1.83%	1.82%	1.50 – 2.00%
	ROE	16.3%	16.1%	16.0 – 20.0%

Q&A

Appendix

Serving the underserved

First and only licensed Thai bank that focuses on providing Nano and Micro Finance Loan and MSME Loan to Thailand's underserved customers



**Unique
business model,
serving the
underserved**

**Designed for high risk
segment with large
addressable market**



Targeting micro enterprises and SMEs which are the **Backbone** of the Thai economy

Unique distribution channel

Low-cost branch network



Nano
Credit Kiosks



Lending
Branches

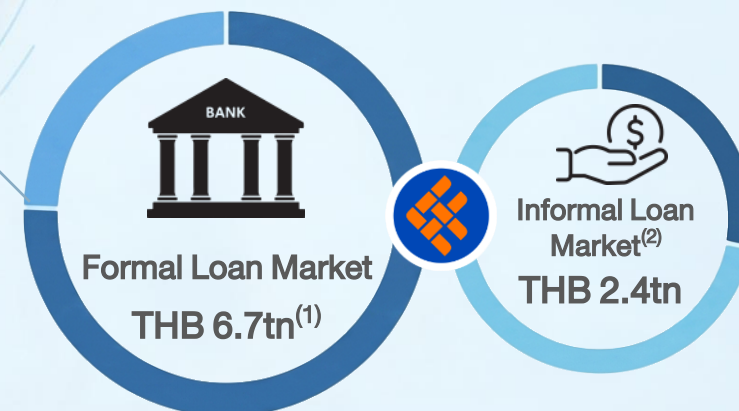


Deposit
Branches

Efficient mobile
applications



Thai Credit's entrenched position



Notes: (1) Incl. SME loan from commercial banks of THB 3,370bn as at 1Q23, SME loan from specialized financial institutions (SFIs) of THB 624bn as at 1Q23, Loan for occupational purposes of THB 2,702bn as at 3Q22, Nano finance loan of THB 33.5bn as at 2022, and Pico finance loan of THB 6.4bn as at 2022; (5) Includes informal business operators, e.g. loan sharks



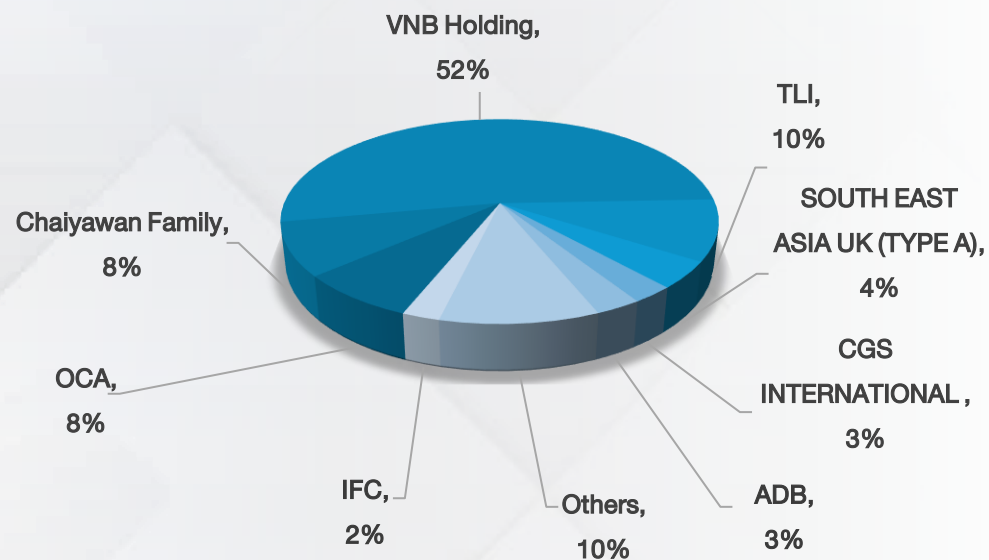
Ticker
Share price
Market Capital*
CG Rating
SET ESG Ratings
Fitch Ratings
Number of paid-up capital

CREDIT TB
THB 23.60
THB 29,142.21mn
Excellence
A
A(thai)/F1(thai)' with Stable Outlook
1,234,839,222 shares
THB 6,174,196,110mn



*Data as of 29 June 2026

Major Shareholder**



**Data as of 7 May 2026



Awards & Recognitions

Thai Credit vs. the industry

1H26*

P/E ratio

6.81

P/BV Ratio

1.06

(1H26 BV = 22.07)

ROE

16.1%

EPS THB

1.74

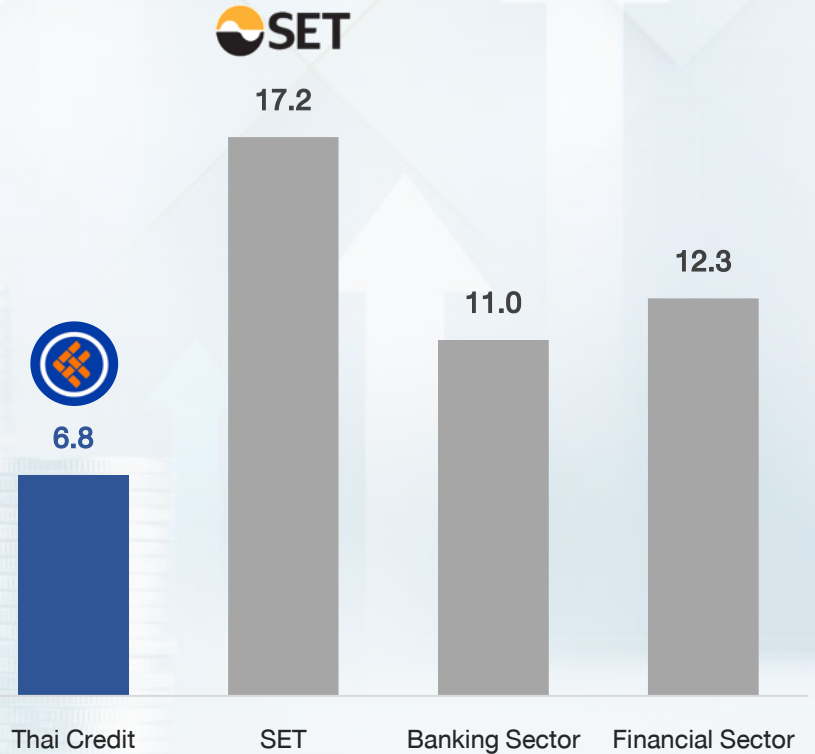
Thai Credit P/BV vs. industry

P/BV; Times



Thai Credit P/E vs. Industry

P/E; Times



**Data as of 30 July 2026*

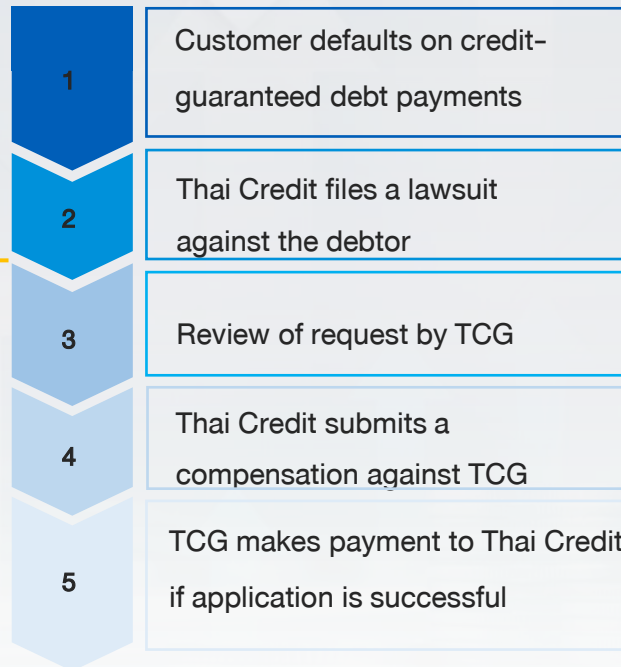


- ✓ Established as a state-owned specialized financial organization to provide loan guarantees to viable MSME, allowing them better access to funding sources

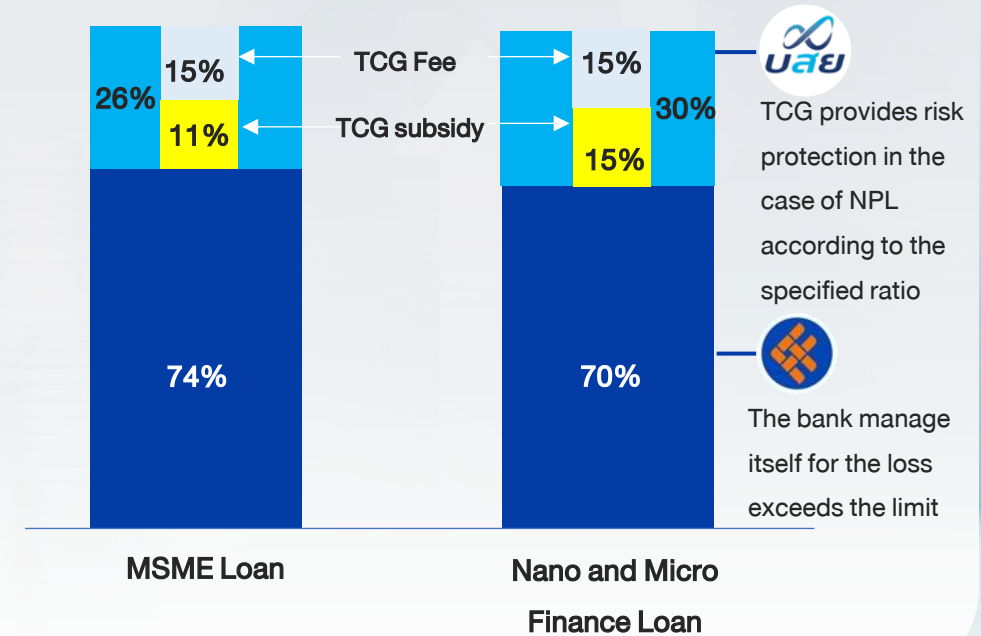
TCG Claim Processes



- Normally 30-90 days
- However some TCG programs require Thai Credit to restructure the debt within a specified timeframe or requires that the borrower not default on the debt payment due before the specified timeframe



Example of TCG claim project TCG and the bank are sharing the risk



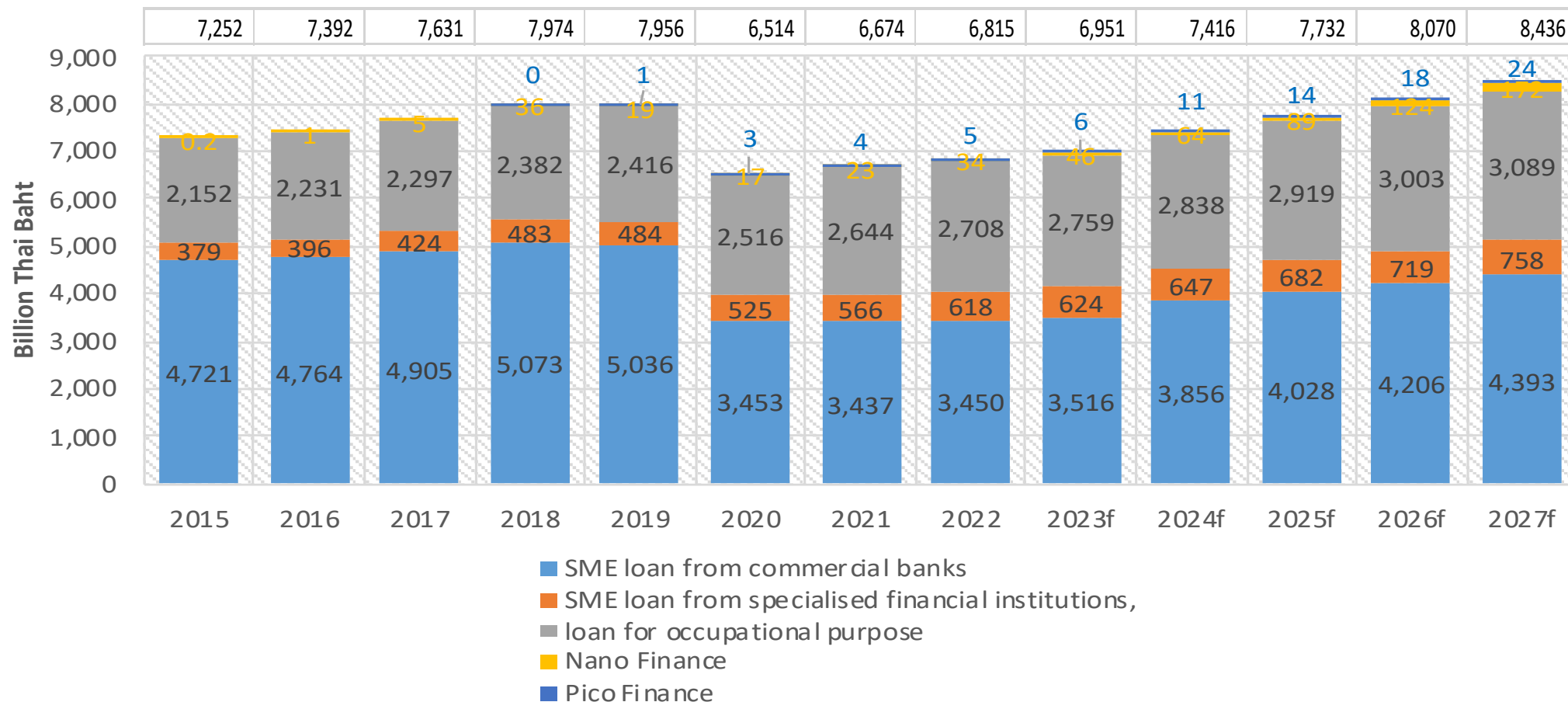
The policy rate expected to bottom out

Deposit rate adjusted slower than the policy rate



Expected MSME loan continue to grow over the next 3 years

Forecasted Loan Outstanding for MSME



Regulation on MSME and consumer lending

- ✓ The BOT regulates and supervises banks, finance companies, and other financial institutions by setting rules and guidelines for loan issuance and lending practices by sets limits on the types of consumer loan that financial institutions can offer and the maximum interest rates that can be charged on these loan

Type of loan	Effective Max. Interest Rate	Max. Loan Amount
Microfinance	• 28%	• THB 200,000
Nano-Finance	• 33%	• THB 100,000
Pico-Finance – title loan	• 33%	• THB 50,000
Pico-Finance – unsecured loan	• 36%	• THB 50,000
Pico plus – title loan	• 28%	• THB 100,000
Pico plus – unsecured loan	• 28%	• THB 100,000
Personal loan – title loan	• 24%	• N/A
Personal loan – unsecured loan	• 25%	• 1.5 times / 5 times of salary or cash flow
Home for cash	• 15%	• N/A
Digital personal loan	• 25%	• THB 20,000 and extended to THB 40,000 (by the end of 2022)
Credit Card	• 16%	• 1.5 times salary or cash flow below THB 30,000 (extended to be 2 times salary – by the end of 2022) • 3 times salary or cash flow between THB 30,001 – 50,000 • 5 times salary or cash flow more than THB 50,000
Hire purchase (auto)	• 23% for motorcycles • 10% for new cars • 15% for used car	• N/A

*Effective from 11 January 2023 onwards



EVERYONE MATTERS ทุกคนคือคนสำคัญ

Thank You

IR Contact: ir@thaicreditbank.com

