



Mermaid Maritime Public Company Limited

บริษัท เมอร์เมด มารีไทม์ จำกัด (มหาชน)

(Reg. No. 0107550000017)

26/28-29, 9th Floor Orakarn Bldg., Soi Chidlom, Ploenchit Road,
Lumpinee, Pathumwan, Bangkok 10330, Thailand.
Tel.: +66 (0) 2-255-3115~6; Fax: +66 (0) 2-255-1079

ANNOUNCEMENT OF BOOK CLOSURE

FOR ANNUAL GENERAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that the register of shareholders of Mermaid Maritime Public Company Limited ("Company") will be closed at 5:00 p.m. (Singapore time) on 09 January 2008 for the purpose of determining the shareholders of the Company who shall be eligible to receive an invitation to attend the Annual General Meeting of Shareholders of the Company ("AGM") to be held on 30 January 2008 in Bangkok, Thailand. Invitation to the AGM, agenda details, proxy forms and the annual report will be dispatched to such eligible shareholders no less than 14 days prior to the date of the AGM.

For shares not registered in the name of the Central Depository (Pte) Limited ("CPD"), duly completed and stamped transfers in respect of such shares together with all relevant documents of title thereto, received by the Company's registrar at 26/28-29, Orakarn Building 9th Floor, Soi Chidlom, Ploenchit Road, Lumpinee, Pathumwan, Bangkok 10330, Thailand up to 5:00 p.m. (Singapore time) on 09 January 2008 will be registered before the closure of the register of shareholders.

Shareholders (being depositors) whose securities accounts with CDP are credited with shares of the Company as at 5:00 p.m. (Singapore time) on 09 January 2008 will be eligible to receive an invitation to attend the AGM. However, eligibility to attend and vote is subject to such shareholders subsequently transferring their shares out of the CDP system and registering those shares in their own name in the register of shareholders of the Company no less than 2 days prior to the date of the AGM.

Please be informed accordingly.

Vincent Siaw
Company Secretary
22 December, 2007

Macquarie Securities (Singapore) Pte Limited was the Sole Global Coordinator, Bookrunner and Underwriter for, and Macquarie Securities (Asia) Pte Limited was the Issue Manager for, the initial public offering of the Company. This announcement has been prepared and released by the Company.



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About Mermaid

Mermaid Maritime Public Company Limited ("Mermaid" or the "Company") is a leading provider of drilling and sub-sea engineering services for the oil and gas industry in South East Asia. Over the last five years, the Company has grown significantly in the areas of sub-sea engineering, and more recently, drilling services for the offshore oil and gas industry as well as in training and technical services. Mermaid has established itself as a company recognized by the industry for high quality services, delivered safely and efficiently. The Company has developed a strong blue chip client base that includes some of the world's largest oil and gas-related companies. The Company operates throughout South East Asia, particularly in Thailand, Indonesia, Malaysia and Vietnam.

Mermaid provides drilling services through its majority-owned (95%) subsidiary, Mermaid Drilling Ltd. ("MDL") which currently has two tender rigs. The Company provides sub-sea engineering services through its wholly owned subsidiary, Mermaid Offshore Services Ltd. ("MOS"). MOS provides sub-sea inspection, repair and maintenance services, light construction services and emergency repair and call out services in South East Asia. MOS' fleet consists of four vessels which it owns, in addition to one dynamic positioning construction vessel and one remotely operated vehicle ("ROV")/air dive support vessel, both of which it charters. In addition, MOS owns one portable saturation diving system, seven air diving systems and seven ROVs.