



Mermaid Maritime Public Company Limited

บริษัท เมอร์เมด มารีไทม์ จำกัด (มหาชน)

(Reg. No. 0107550000017)

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MERMAID TAKES DELIVERY OF

NEWBUILD MULTI-PURPOSE OFFSHORE VESSEL

“MERMAID SOVEREIGN”

Mermaid Maritime Public Company Limited (“Mermaid”) refers to information contained in its initial public offering (“IPO”) prospectus of 09 October 2007 and subsequent updates posted via SGXNET regarding the purchase by its wholly owned subsidiary Mermaid Offshore Services Ltd. (“MOS”) of a 60-Meters Multi-Purpose Offshore Vessel ‘Mermaid Sovereign’ constructed pursuant to a Shipbuilding Contract between MOS (as Buyers) and Unithai Shipyard and Engineering Ltd. (as Builders) entered into on 24 November 2005.

Mermaid is pleased to announce that at 10:30 a.m. today, MOS had taken delivery of the ‘Mermaid Sovereign’. This vessel will compliment MOS’s existing fleet of six (6) offshore support vessels providing services to the offshore oil and gas industry in the South East Asian region including India and China.

Please be advised accordingly.

Vincent Siaw
Company Secretary
04 June, 2008

Macquarie Securities (Singapore) Pte Limited was the Sole Global Coordinator, Bookrunner and Underwriter for, and Macquarie Securities (Asia) Pte Limited was the Issue Manager for, the initial public offering of Mermaid. This announcement has been prepared and released by Mermaid.