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This release is not an offer for sale of the securities in the United States. Rights and Rights Shares may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended. Neither the Company nor any seller of securities intends to register any portion of any offering in the United States or to conduct a public offering of securities in the United States.



MERMAID MARITIME PUBLIC COMPANY LIMITED

(Registered in the Kingdom of Thailand as a Company with Limited Liability)
(Registration Number. 0107550000017)

CONFIRMATION OF THE BOOKS CLOSURE DATE

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcement made by Mermaid Maritime Public Company Limited (the "Company") on 18 September 2009.

Further to the announcements made by the Company on 22 September 2009 and 14 October 2009 in relation to the notice of the conditional books closure date and the results of the extraordinary general meeting of shareholders no. 01/2009 respectively, the Directors are pleased to announce that the Company has today received the approval of the Office of the Securities and Exchange Commission of Thailand for the Rights Issue and accordingly, the Register of Shareholders of the Company and the depository register maintained by CDP will be closed at 5.00 p.m. on 27 October 2009 for the purpose of determining the Rights of Shareholders under the Rights Issue (the "**Books Closure Date**").

Subject to compliance with relevant securities laws, Registered Shareholders will be provisionally allotted the Rights Shares under the Rights Issue on the basis of the Shares recorded in their names in the Register of Shareholders as at the Books Closure Date, fractional entitlements to be disregarded and aggregated to form part of the Excess Rights Shares.

Entitled Depositors will be provisionally allotted the Rights Shares under the Rights Issue on the basis of the number of Shares standing to the credit of their securities accounts with CDP as at the Books Closure Date, fractional entitlements to be disregarded and aggregated to form part of the Excess Rights Shares.

BY ORDER OF THE BOARD

Vincent Siaw
Company Secretary
21 October 2009

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The distribution of this announcement, the offer information statement, the provisional allotment letters and/or the application forms for Rights Shares and Excess Rights Shares into jurisdictions other than Singapore may be restricted by law. Persons into whose possession this announcement and such other documents come should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction. Neither the content of the Company's website nor any website accessible by hyperlinks on the Company's website is incorporated in, or forms part of, this announcement.

This announcement contains or incorporates by reference "forward-looking statements" regarding the belief or current expectations of the Company, the Directors and other members of its senior management about the Group's businesses and the transactions described in this announcement. Generally, words such as "may", "could", "will", "expect", "intend", "estimate", "anticipate", "believe", "plan", "seek", "continue" or similar expressions identify forward-looking statements. These forward-looking statements are not guarantees of future performance. Rather, they are based on current views and assumptions and involve known and unknown risks, uncertainties and other factors, many of which are outside the control of the Company and are difficult to predict, that may cause actual results to differ materially from any future results or developments expressed or implied from the forward-looking statements. Such risks and uncertainties include the effects of continued or increasing volatility in international financial markets, economic conditions both internationally and in individual markets in which the Group operates, and other factors affecting the level of the Group's business activities and the costs and availability of financing for the Group's activities. Any forward-looking statement contained in this announcement based on past or current trends and/or activities of the Group should not be taken as a representation that such trends or activities will continue in the future. No statement in this announcement is intended to be a profit forecast or to imply that the earnings of the Company for the current year or future years will necessarily match or exceed the historical or published earnings of the Company. In light of the ongoing turmoil in the global financial markets and its contagion effect on the economy, any forward-looking statement contained in this announcement must be considered with significant caution and reservation. Each forward-looking statement speaks only as of the date of the particular statement. The Company expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in the Company's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.