

**NOT FOR DISTRIBUTION IN THE UNITED STATES**

This release is not an offer for sale of the securities in the United States. Rights and Rights Shares may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended. Neither the Company nor any seller of securities intends to register any portion of any offering in the United States or to conduct a public offering of securities in the United States.



**MERMAID MARITIME PUBLIC COMPANY LIMITED**

(Registered in the Kingdom of Thailand as a Company with Limited Liability)  
(Registration Number. 0107550000017)

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**LODGMENT OF OFFER INFORMATION STATEMENT**

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*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Offer Information Statement (as defined herein). The full details of the Rights Issue are set out in the Offer Information Statement.*

**1. LODGMENT OF THE OFFER INFORMATION STATEMENT**

The board of Directors of Mermaid Maritime Public Company Limited (the "**Company**") wishes to announce that the offer information statement dated 27 October 2007 in relation to the Rights Issue (the "**Offer Information Statement**") has today been lodged with the Monetary Authority of Singapore and will be despatched to Registered Shareholders excluding CDP, and Entitled Depositors (together with a copy of the Provisional Allotment Letter (the "PAL") or the Application Form for Rights Shares and Excess Rights Shares (the "ARE"), as the case may be), on or around 30 October 2009. A copy of the Offer Information Statement is attached hereto.

**2. ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES AND APPLICATIONS FOR EXCESS RIGHTS SHARES**

Acceptances of provisional allotments of Rights Shares and (if applicable) applications for Excess Rights Shares may be made by Registered Shareholders excluding CDP, and Entitled Depositors:

- (a) in the case of Registered Shareholders excluding CDP, by way of the PAL; and
- (b) in the case of Entitled Depositors, by way of the ARE and/or by way of an Electronic Application through an ATM of **Oversea-Chinese Banking Corporation Limited** or **United Overseas Bank Limited** and its subsidiary, **Far Eastern Bank Limited** (the "**Participating Banks**").

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For investors who hold Shares through finance companies or Depository Agents, acceptances of the Rights Shares provisionally allotted pursuant to these Shares and (if applicable) application for Excess Rights Shares must be done through these intermediaries. Any acceptances of the Rights Shares provisionally allotted pursuant to these Shares and (if applicable) application for Excess Rights Shares directly to CDP or through an ATM of a Participating Bank will be rejected.

An Entitled Purchaser should inform his finance company or Depository Agent if his purchase of the provisional allotments of Rights Shares is settled through these intermediaries. In such instances, if the Entitled Purchaser wishes to accept the Rights Shares represented by the provisional allotments of Rights Shares purchased, he will need to go through these intermediaries who will then accept the provisional allotments of Rights Shares on his behalf. If the Entitled Purchaser whose purchase of the provisional allotments of Rights Shares is settled through these intermediaries makes an acceptance of the Rights Shares directly to CDP or through an ATM of a Participating Bank, his acceptance will be rejected.

The Company is not registered under the Central Provident Fund ("CPF") Investment Scheme and the CPF account savings of CPF members under the CPF Investment Scheme —Ordinary Account may not be used for payment of the Issue Price or for the purchase of the Rights.

More information on the procedures for acceptance of and payment for Rights Shares and application and payment for Excess Rights Shares by Registered Shareholders excluding CDP, and Entitled Depositors can be found in the PAL, the ARE and the Offer Information Statement.

The trading period for the Rights on the SGX-ST will commence from **9.00 a.m. on 30 October 2009** and will end at **5.00 p.m. on 9 November 2009**.

Entitled Depositors who sell their Rights during this period need not forward the AREs to the purchasers, as CDP will make arrangements for separate Application Forms for Rights Shares (the "ARS"s) to be issued to purchasers. Purchasers should note that CDP will, on behalf of the Company, send the ARSs, accompanied by the Offer Information Statement, by ordinary post and at the purchasers' own risk, to their respective Singapore addresses as recorded with CDP.

The Offer Information Statement and its accompanying documents will not be despatched to Non-Entitled Purchasers. Non-Entitled Purchasers may not accept the provisional allotments of Rights Shares credited to their Securities Accounts unless the Company and the Sole Bookrunner, Manager and Underwriter are satisfied that such action would not result in the contravention of any registration or other legal requirement in any jurisdiction.

### **3. COLLECTION OF THE OFFER INFORMATION STATEMENT**

Registered Shareholders excluding CDP who do not receive the Offer Information Statement and the PAL may obtain them from:

#### **Company**

26/28-29, Orakarn Building, 9<sup>th</sup> Floor  
Soi Chidlom, Ploenchit Road,  
Kwaeng Lumpinee,  
Khet Pathumwan,  
Bangkok 10330,  
Thailand

#### **Share Transfer Agent**

Boardroom Corporate & Advisory Pte. Ltd.  
3 Church Street  
#08-01 Samsung Hub  
Singapore 049483

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Entitled Depositors who do not receive the Offer Information Statement and the ARE may obtain them from:

### **CDP**

The Central Depository (Pte) Limited  
4 Shenton Way  
#02-01 SGX Centre 2  
Singapore 068807

Purchasers who do not receive the ARS and the Offer Information Statement may also obtain copies of the same from CDP, the Share Transfer Agent (at the addresses stated above) or any stockbroking firm.

#### **4. IMPORTANT DATES AND TIMES**

Registered Shareholders, Entitled Depositors and Entitled Purchasers should take note of the following important dates and times in respect of the Rights Issue:

|   |   |  |
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| Commencement of trading of Rights   | : | Friday, 30 October 2009 at 9.00 a.m.   |
| Last date and time for splitting of Rights  | : | Monday, 9 November 2009 at 5.00 p.m.   |
| Last date and time for trading of Rights  | : | Monday, 9 November 2009 at 5.00 p.m.   |
| Last date and time for acceptance of and payment for Rights Shares and (if applicable) application and payment for Excess Rights Shares | : | Friday, 13 November 2009 at 5.00 p.m. (at 9.30 p.m. for Electronic Applications) |
| Last date and time for renunciation of and payment for Rights Shares  | : | Friday, 13 November 2009 at 5.00 p.m.  |
| Expected date for issuance of Rights Shares <sup>(1)</sup>  | : | Monday, 23 November 2009   |
| Expected date for commencement of trading of Rights Shares <sup>(1)</sup>   | : | Tuesday, 24 November 2009  |

#### **Note:**

- (1) The expected dates for the issuance of Rights Shares and the commencement of trading of Rights Shares are conditional upon, *inter alia*, the acceptance of the registration of the increase in the paid-up capital of the Company by The Ministry of Commerce of Thailand. In the event that there is any change to any one or both of the expected dates, the Company will announce the new date(s) via the SGXNET.

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The above timetable is indicative only and is subject to change. As at the date of this announcement, the Company does not expect the above timetable to be modified. However, the Company may, in consultation with the Sole Bookrunner, Manager and Underwriter and with the approval of the SGX-ST, modify the above timetable subject to any limitation under any applicable laws. In such an event, the Company will publicly announce the same via the SGX-ST website at <http://www.sgx.com>.

BY ORDER OF THE BOARD

Vincent Siaw  
Company Secretary  
27 October 2009

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### Important Notice

This announcement is for information purposes only and does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to acquire, any Rights or Rights Shares or to take up any entitlements to Rights Shares in any jurisdiction in which such an offer or solicitation is unlawful. No person should acquire any Rights or Rights Shares except on the basis of the information contained in the offer information statement. The information contained in this announcement is not for release, publication or distribution to persons in the United States and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations. The issue, exercise or sale of Rights and the acquisition or purchase of the Rights Shares are subject to specific legal or regulatory restrictions in certain jurisdictions. The Company assumes no responsibility in the event there is a violation by any person of such restrictions.

The distribution of this announcement, the offer information statement, the provisional allotment letters and/or the application forms for Rights Shares and Excess Rights Shares into jurisdictions other than Singapore may be restricted by law. Persons into whose possession this announcement and such other documents come should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction. Neither the content of the Company's website nor any website accessible by hyperlinks on the Company's website is incorporated in, or forms part of, this announcement.

This announcement contains or incorporates by reference "forward-looking statements" regarding the belief or current expectations of the Company, the Directors and other members of its senior management about the Group's businesses and the transactions described in this announcement. Generally, words such as "may", "could", "will", "expect", "intend", "estimate", "anticipate", "believe", "plan", "seek", "continue" or similar expressions identify forward-looking statements. These forward-looking statements are not guarantees of future performance. Rather, they are based on current views and assumptions and involve known and unknown risks, uncertainties and other factors, many of which are outside the control of the Company and are difficult to predict, that may cause actual results to differ materially from any future results or developments expressed or implied from the forward-looking statements. Such risks and uncertainties include the effects of continued or increasing volatility in international financial markets, economic conditions both internationally and in individual markets in which the Group operates, and other factors affecting the level of the Group's business activities and the costs and availability of financing for the Group's activities. Any forward-looking statement contained in this announcement based on past or current trends and/or activities of the Group should not be taken as a representation that such trends or activities will continue in the future. No statement in this announcement is intended to be a profit forecast or to imply that the earnings of the Company for the current year or future years will necessarily match or exceed the historical or published earnings of the Company. In light of the ongoing turmoil in the global financial markets and its contagion effect on the economy, any forward-looking statement contained in this announcement must be considered with significant caution and reservation. Each forward-looking statement speaks only as of the date of the particular statement. The Company expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in the Company's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.