

**NOT FOR DISTRIBUTION IN THE UNITED STATES**

**This release is not an offer for sale of the securities in the United States. Rights and Rights Shares may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended. Neither the Company nor any seller of securities intends to register any portion of any offering in the United States or to conduct a public offering of securities in the United States.**



**MERMAID MARITIME PUBLIC COMPANY LIMITED**

(Registered in the Kingdom of Thailand as a Company with Limited Liability)  
(Registration Number. 0107550000017)

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**DESPATCH OF OFFER INFORMATION STATEMENT**

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*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Offer Information Statement (as defined herein). The full details of the Rights Issue are set out in the Offer Information Statement.*

Further to the announcement made by Mermaid Maritime Public Company Limited (the "**Company**") on 27 October 2009, the Directors are pleased to announce that copies of the offer information statement dated 27 October 2009 in relation to the Rights Issue (the "**Offer Information Statement**"), together with the Provisional Allotment Letter (the "**PAL**") or the Application Form for Rights Shares and Excess Rights Shares (the "**ARE**"), as the case may be, have been despatched to Registered Shareholders excluding CDP, and Entitled Depositors.

Registered Shareholders excluding CDP who do not receive the Offer Information Statement and the PAL may obtain them from:

**Company**

26/28-29, Orakarn Building, 9<sup>th</sup> Floor  
Soi Chidlom, Ploenchit Road,  
Kwaeng Lumpinee,  
Khet Pathumwan,  
Bangkok 10330,  
Thailand

**Share Transfer Agent**

Boardroom Corporate & Advisory Services Pte.  
Ltd.  
3 Church Street  
#08-01, Samsung Hub  
Singapore 049483

Entitled Depositors who do not receive the Offer Information Statement and the ARE may obtain them from:

**CDP**

The Central Depository (Pte) Limited  
4 Shenton Way  
#02-01 SGX Centre 2  
Singapore 068807

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Purchasers who do not receive the Application Form for Rights Shares and the Offer Information Statement may also obtain copies of the same from CDP, the Share Transfer Agent (at the addresses stated above) or any stockbroking firm.

### **EXPECTED TIMETABLE OF KEY EVENTS**

Registered Shareholders, Entitled Depositors and purchasers of Rights are requested to note the important dates and times in respect of the Rights Issue as announced by the Company on 27 October 2009 and as disclosed in the Offer Information Statement.

The trading period for the Rights on the SGX-ST commenced at 9.00 a.m. on 30 October 2009 and will end at 5.00 p.m. on 9 November 2009. The last date and time for acceptance, renunciation and/or application and payment is 13 November 2009 at 5.00 p.m. (or 9.30 p.m. in the case of Electronic Applications).

BY ORDER OF THE BOARD

Vincent Siaw  
Company Secretary  
30 October 2009

### **Important Notice**

This announcement is for information purposes only and does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to acquire, any Rights or Rights Shares or to take up any entitlements to Rights Shares in any jurisdiction in which such an offer or solicitation is unlawful. No person should acquire any Rights or Rights Shares except on the basis of the information contained in the offer information statement. The information contained in this announcement is not for release, publication or distribution to persons in the United States and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations. The issue, exercise or sale of Rights and the acquisition or purchase of the Rights Shares are subject to specific legal or regulatory restrictions in certain jurisdictions. The Company assumes no responsibility in the event there is a violation by any person of such restrictions.

The distribution of this announcement, the offer information statement, the provisional allotment letters and/or the application forms for Rights Shares and Excess Rights Shares into jurisdictions other than Singapore may be restricted by law. Persons into whose possession this announcement and such other documents come should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction. Neither the content of the Company's website nor any website accessible by hyperlinks on the Company's website is incorporated in, or forms part of, this announcement.

This announcement contains or incorporates by reference "forward-looking statements" regarding the belief or current expectations of the Company, the Directors and other members of its senior management about the Group's businesses and the transactions described in this announcement. Generally, words such as "may", "could", "will", "expect", "intend", "estimate", "anticipate", "believe", "plan", "seek", "continue" or similar expressions identify forward-looking statements. These forward-

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looking statements are not guarantees of future performance. Rather, they are based on current views and assumptions and involve known and unknown risks, uncertainties and other factors, many of which are outside the control of the Company and are difficult to predict, that may cause actual results to differ materially from any future results or developments expressed or implied from the forward-looking statements. Such risks and uncertainties include the effects of continued or increasing volatility in international financial markets, economic conditions both internationally and in individual markets in which the Group operates, and other factors affecting the level of the Group's business activities and the costs and availability of financing for the Group's activities. Any forward-looking statement contained in this announcement based on past or current trends and/or activities of the Group should not be taken as a representation that such trends or activities will continue in the future. No statement in this announcement is intended to be a profit forecast or to imply that the earnings of the Company for the current year or future years will necessarily match or exceed the historical or published earnings of the Company. In light of the ongoing turmoil in the global financial markets and its contagion effect on the economy, any forward-looking statement contained in this announcement must be considered with significant caution and reservation. Each forward-looking statement speaks only as of the date of the particular statement. The Company expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in the Company's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.