



## Mermaid Maritime Public Company Limited

บริษัท เมอร์เมด มารีไทม์ จำกัด (มหาชน)

(Reg. No. 0107550000017)

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### EMPLOYEE SHARE OPTION PLAN

#### Disclosure in Compliance with Rule 704(27) of the Listing Manual

Mermaid Maritime Public Company Limited (“Mermaid”) refers to its Employee Share Option Plan 2009 (“ESOP 2009”) as approved by the shareholders at the Annual General Meeting of Shareholders No. 01/2009 on 28 January 2009. In accordance with Rule 704(27) of the Listing Manual, Mermaid hereby discloses the details of the grant of employee share options pursuant to ESOP 2009 as follows:

(a)	Date of grant	16 November 2009
(b)	Exercise price of options granted (per formula in the scheme as approved by shareholders)	SGD 0.81 per share
(c)	Number of options granted	891,000
(d)	Market price on the date of the grant (weighted average price)	SGD 0.84 per share
(e)	Number of options granted to Mermaid’s directors and controlling shareholders (and their associates)	125,000
(f)	Validity period of the options	5 years from date of grant

Please be informed accordingly.

Vincent Siaw  
Company Secretary  
16 November 2009