



## MERMAID MARITIME PUBLIC COMPANY LIMITED

บริษัท เมอร์เมด มารีไทม์ จำกัด (มหาชน)

(Reg. No. 0107550000017)

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### MERMAID TAKES DELIVERY OF M.V. "TEAM SIAM"

Mermaid Maritime Public Company Limited ("Mermaid") refers to its previous announcement dated 26 December 2009 titled: "Mermaid Purchases M.V. "Team Siam", A DP2 Construction Support Vessel with Saturation Diving Capabilities".

Mermaid is pleased to announce that its wholly owned subsidiary, Mermaid Offshore Services Ltd. ("MOS"), officially took delivery and ownership of the M.V. "Team Siam" today, 20 January 2010, from Team III Ltd., a wholly owned subsidiary of Topaz Marine & Energy Ltd.

The M.V. "Team Siam" is a DP2 construction support vessel previously under long-term charter to MOS and currently operating in the Persian Gulf. The vessel has a moon pool for diving operations and is equipped with a semi-permanently installed 10-man single bell saturation diving system. The M.V. "Team Siam" has a 70-tonne crane and accommodation for 135 personnel.

With this latest acquisition, MOS now owns all of its seven (7) sub-sea vessels. MOS operates these vessels as part of a 'one stop' solution utilizing a highly skilled workforce and other key assets, including four (4) saturation diving systems (inclusive of those systems in the current newbuild program), ten (10) offshore air diving systems and fourteen (14) Remotely Operated Vehicle ("ROV") systems including deepwater and ultra-deepwater heavy construction class systems.

MOS also has two (2) additional dive support vessels on order, namely the M.V. "Mermaid Asiana" and the M.V. "Mermaid Endurer". These vessels will also be wholly owned by MOS upon delivery.

MOS is a leading provider of sub-sea engineering services to the offshore oil and gas industry in the region. MOS provides sub-sea inspection, repair and maintenance services, light construction services, and emergency repair and call out services. In recent years, MOS has expanded the provision of such services beyond South East Asia into India, China, Sakhalin, the Middle East, Brazil and the United Kingdom Continental Shelf (UKCS). MOS has also recently entered into an alliance agreement to expand such services into the European market.

Please be informed accordingly.

Vincent Siaw  
Company Secretary  
20 January 2010

For more information about Mermaid, please visit: [www.mermaid-maritime.com](http://www.mermaid-maritime.com)