



## Mermaid Maritime Public Company Limited

บริษัท เมอร์เมด มารีไทม์ จำกัด (มหาชน)

(Reg. No. 0107550000017)

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### **MERMAID SECURES CONTRACT FOR ROV SUPPORT SERVICES IN THE SAKHALIN REGION**

*Contract for ROV support services valued at approximately USD 2.8 million adds another work assignment for Mermaid's newbuild DP2 ROV Support Vessel "Mermaid Sapphire".*

Mermaid Maritime Public Company Limited ("Company") is pleased to announce that its wholly owned subsidiary Mermaid Offshore Services Ltd. ("MOS"), one of the region's leading provider of sub-sea engineering services to the offshore oil and gas industry, has secured a contract providing Remote Operated Vehicle ("ROV") services utilizing the newbuild DP2 ROV Support Vessel "Mermaid Sapphire" and its built-in ROV systems for an end-client who is a major oil and gas operator in the Sakhalin region ("Contract"). The Contract is the second major work assignment for this newbuild vessel since her delivery. The "Mermaid Sapphire" is presently on contract to PTT Exploration and Production Plc. ("PTTEP") in the Gulf of Thailand, with contract completion scheduled for this month of June 2010. This next Contract in the Sakhalin region is scheduled to commence promptly upon completion and demobilization from PTTEP, and is for an estimated duration of seventy (70) days. The value of the Contract is approximately USD 2.8 million.

#### Financial Effects

Assuming that the Contract had commenced and had been completed within the most recent financial year (the Company's last financial year ended 30 September 2009), the performance of the Contract would have increased the earnings per share of the Company for that financial year but would not have had an effect on the net tangible assets per share of the Company for that financial year.

#### Interest of Directors and Controlling Shareholders

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Contract. There are also no new directors proposed to be appointed to the Company in connection with the Contract.

Please be informed accordingly.

Vincent Siaw  
Company Secretary  
04 June 2010