

## Mermaid Maritime Public Company Limited บริษัท เมอร์เมด มาริไทม์ จำกัด (มหาชน)

(Reg. No. 0107550000017)
26/28-29, 9th Floor Orakarn Bldg,,Soi Chidlom, Ploenchit Road,
Lumpinee, Pathumwan, Bangkok 10330, Thailand.
Tel.: +66 (0) 2-255-3115~6; Fax: +66 (0) 2-255-1079

## MERMAID TAKES DELIVERY OF NEWBUILD DP2 DIVE SUPPORT VESSEL "MERMAID ENDURER"

Delivered from its shipyard in Norway, this latest addition to the sub-sea fleet has already received commendations from prospective clients in relation to its build quality and potential functionality.

Mermaid Maritime Public Company Limited ("Mermaid") is pleased to announce that its wholly owned subsidiary, Mermaid Offshore Services Ltd. ("MOS"), a leading provider of sub-sea engineering services to the offshore oil and gas industry, has taken delivery of the newbuild DP2 Dive Support Vessel ("DSV") "Mermaid Endurer" from its shipyard in Bergen, Norway.

The "Mermaid Endurer" is a purpose-built DP2 DSV and light construction vessel, specially designed for operations under severe weather conditions with high manoeuvrability and station keeping capabilities. It has an integrated 18-man single bell saturation diving system. The vessel has a 100-tonne heave-compensated crane and accommodation for 86 personnel. The "Mermaid Endurer" has class notations that include CLEAN DESIGN (strict environmental standards) and COMFORT CLASS (onboard levels of noise and vibration in compliance with international standards).

"We are very pleased with the high build quality and potential functionality of the vessel and have already received favourable responses from prospective clients on it. In the world of DSVs, the "Mermaid Endurer" is clearly a vessel equipped with the very latest technology and safety enhancements. Several project tenders for work have already been submitted and we look forward to their outcome", said Mark Shepherd, Executive Director of MOS.

## About Mermaid Offshore Services Ltd. ("MOS")

MOS provides a complete range of sub-sea solutions to offshore oil and gas companies. Its strategy is to establish itself as a "one-stop shop" provider of high-end quality sub-sea engineering services to the offshore oil and gas industry. Its newbuild deliveries program compliment this strategic objective by allowing it to expand its sub-sea engineering operations with quality assets, exploit opportunities beyond its primary geographical area, to continue to develop strong client relationships as a reliable operator, and to optimise its mix of shorter-term and longer-term contracts, among other things.



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MOS now owns four (4) DSVs with onboard saturation diving systems: the "Mermaid Commander", "Mermaid Siam" (formerly "Team Siam"), the "Mermaid Asiana" and now the "Mermaid Endurer". This is complemented by another four (4) purpose built sub-sea vessels owned by MOS, bringing the total fleet size to eight (8) specialized sub-sea vessels. In addition to its fleet of sub-sea vessels, MOS also owns ten (10) offshore air diving systems and fourteen (14) Remotely Operated Vehicles ("ROVs"), including deepwater and ultra-deepwater heavy construction class systems.

For more information on Mermaid including details of the MOS sub-sea fleet, diving and ROV capabilities, please visit <a href="https://www.mermaid-maritime.com">www.mermaid-maritime.com</a>

Please be informed accordingly.

Vincent Siaw Company Secretary 07 June 2010