



## Mermaid Maritime Public Company Limited

บริษัท เมอร์เมต มารีไทม์ จำกัด (มหาชน)

(Reg. No. 0107550000017)

26/28-29, 9<sup>th</sup> Floor Orakarn Bldg., Soi Chidlom, Ploenchit Road,  
Lumpinee, Pathumwan, Bangkok 10330, Thailand.

Tel.: +66 (0) 2-255-3115~6; Fax: +66 (0) 2-255-1079

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### **MERMAID'S ASSOCIATE ASIA OFFSHORE DRILLING LIMITED EXTENDS TIME FOR CONTEMPLATED PRIVATE PLACEMENT**

Mermaid Maritime Public Company Limited ("Company") refers to its previous announcement published on 8 June 2011 via SGXNET regarding the contemplated private placement of new shares by its associate Asia Offshore Drilling Limited ("AOD").

Due to the current market conditions, AOD has decided to extend the application period to 24 June 2011 at 17:30 CET. The Board of Directors of AOD may, however, at any time resolve to close or extend the application period at its own discretion.

The gross proceeds from the private placement is expected to amount to between USD 53 million and USD 105 million through an issue of a corresponding number of common shares based on the final order price. The order price will be determined through a book building process within an indicative price range of USD 5.00 – USD 5.50 per share. The minimum order in the private placement has been set to 15,000 shares. To obtain a spread of shareholders as required by Oslo Axess, AOD may also decide to do a separate tranche to a limited number of investors subscribing for less than 15,000 shares.

SEB Enskilda AS, Pareto Securities AS and RS Platou Markets AS are acting as Joint Lead Managers and Joint Bookrunners.

Please be informed accordingly.

Vincent Siaw  
Company Secretary  
19 June 2011