



## Mermaid Maritime Public Company Limited

บริษัท เมอร์เมด มารีไทม์ จำกัด (มหาชน)

(Reg. No. 0107550000017)

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### **MERMAID SECURES DRILLING CONTRACT AWARD FOR 'MTR-2' IN INDONESIA**

**New drilling contract is for a term of approximately 9 months and has a potential value of USD 26.5 million.**

Mermaid Maritime Public Company Limited ("Company") is pleased to announce that its subsidiary MTR-2 Ltd. has secured a contract award with an international upstream oil and gas company ("Client") to provide drilling and related services using the tender drilling rig 'MTR-2' for the Client's offshore oil and gas fields in Indonesia ("Contract"). This Contract has received approval by Indonesia's Executive Agency for Upstream Oil and Gas Activity and work under the said Contract has already commenced. The duration of this Contract is for approximately nine (9) months, and has a potential value of USD 26.5 million.

#### Financial Effects

Assuming that the Contract had commenced and had been completed within the most recent financial year (the Company's last financial year ended 30 September 2010), the performance by the Company of the Contract would have increased the earnings per share of the Company for that financial year and the net tangible assets per share of the Company for that financial year.

#### Interest of Directors and Controlling Shareholders

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Contract. There are also no new directors proposed to be appointed to the Company in connection with the Contract.

Please be informed accordingly.

Vincent Siaw  
Company Secretary  
22 July 2011