



Mermaid Maritime Public Company Limited

บริษัท เมอร์เมต มารีไทม์ จำกัด (มหาชน)

(Reg. No. 0107550000017)

26/28-29, 9th Floor Orakarn Bldg., Soi Chidlom, Ploenchit Road,
Lumpinee, Pathumwan, Bangkok 10330, Thailand.

Tel.: +66 (0) 2-255-3115~6; Fax: +66 (0) 2-255-1079

MERMAID EXPANDS ITS SUBSEA SERVICES IN THE MIDDLE EAST BY OPENING A BRANCH OFFICE IN ABU DHABI, UNITED ARAB EMIRATES

Mermaid is pleased to announce that its wholly owned subsidiary Subtech Ltd. (“Subtech”) has opened a branch office in Abu Dhabi, United Arab Emirates (“Branch Office”).

Subtech already has offices in Qatar and Saudi Arabia. The purpose of the Branch Office is to continue the expansion of Mermaid’s footprint in the Middle East region by giving Subtech the position to bid directly for projects in the United Arab Emirates. This will allow offshore oil and gas companies operating in the United Arab Emirates access to its growing and enviable track record of operational and technical excellence in the region.

“We are delighted with the opening of our latest Branch Office in Abu Dhabi which will give us presence in the United Arab Emirates to meet the demands and requirements of our clients in a more efficient and cost effective manner,” said Mr. Paul Whiley, Managing Director of Subtech.

Please be informed accordingly.

Vincent Siaw
Company Secretary
28 March 2012

About Mermaid

Mermaid Maritime Public Company Limited (“Mermaid”) is a leading provider of subsea and drilling services for the offshore oil and gas industry. Founded by Danish mariners in 1983, the group has since developed a strong blue chip client base that includes some of the world’s largest oil and gas-related companies, and is recognized for its client-supportive approach and high quality services delivered safely and efficiently. Its subsea division is represented by Mermaid Offshore Services, Subtech Middle East and Seascope Surveys, which operates as a unified structured unit across markets offering clients a comprehensive range of subsea solutions through a highly competent technical and operations workforce operating out of Thailand, Qatar and Indonesia. The subsea group owns and operates eight (8) subsea vessels, three (3) of which are specialized dive support vessels (DSVs), four (4) saturation diving systems and twelve (12) remotely operated vehicle (ROV) systems, all of which can be deployed to any region. Through an international commercial office in Singapore, the subsea group serves clients across South East Asia, India, China, the Mediterranean, West Africa the Middle East and Brazil. Mermaid’s drilling division comprises Mermaid Drilling, which provides tender-assist drilling and accommodation barge services through its ownership of two (2) tender rigs, and its investments with Seadrill Ltd. in Asia Offshore Drilling, which has three (3) high specification premium jack-up drilling rigs under construction in Singapore with deliveries scheduled for 2013. Mermaid’s corporate headquarters is located in Bangkok, Thailand and is listed on the Singapore Stock Exchange. For more information, please visit www.mermaid-maritime.com