



Mermaid Maritime Public Company Limited

บริษัท เมอร์เมด มารีไทม์ จำกัด (มหาชน)

(Reg. No. 0107550000017)

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SEADRILL REACH 64.23% OWNERSHIP IN ASIA OFFSHORE DRILLING LIMITED, MANDATORY CASH OFFER TO BE MADE BY SEADRILL

Mermaid Maritime Public Company Limited ("Mermaid") wishes to announce that its associate Asia Offshore Drilling Limited ("AOD") released a public announcement on 26 October 2012 that Seadrill Limited ("Seadrill") has acquired 12,190,858 shares of AOD. The shares were acquired at a price of US\$ 5.00 per share (equals NOK28.71 based on the USD/NOK exchange rate set by the Norwegian Central Bank on 25 October 2012).

AOD further reported that following this acquisition, Seadrill will be the owner of 25,690,958 shares in AOD, corresponding to 64.23% of the total number of outstanding shares in AOD. As a consequence, Seadrill will proceed with the launch of a mandatory cash offer for the remaining shares in AOD. Such mandatory offer will be launched as soon as practicably possible, within the time limits set out in Chapter 6 of the Norwegian Securities Trading Act.

Please be informed accordingly.

Vincent Siaw
Company Secretary
28 October 2012