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MERMAID MARITIME PUBLIC COMPANY LIMITED

(Registered in the Kingdom of Thailand as a Public Company with Limited Liability)
(Registration Number. 0107550000017)

**PROPOSED NON-RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE AND
PRIVATE PLACEMENT TO RAISE GROSS PROCEEDS OF APPROXIMATELY S\$176.1 MILLION**

*Mermaid Maritime Public Company Limited (the "**Company**") refers to its announcements made on 20 March 2013, 28 March 2013, 12 April 2013 and 28 May 2013 (the "**Announcements**") relating to the Equity Fund Raising. Unless otherwise defined herein, all capitalised terms used herein shall bear the same meanings ascribed to them in the Announcements.*

**BOOKS CLOSURE DATE FOR EXTRAORDINARY GENERAL MEETING
OF SHAREHOLDERS NO. 01/2013**

NOTICE IS HEREBY GIVEN, that the register of shareholders of the Company will be closed at 5.00 p.m. (Singapore time) on Friday, 7 June 2013, for the purpose of determining the Shareholders who shall be eligible to receive an invitation to attend the EGM of the Company to be held on Thursday, 4 July 2013 in Bangkok, Thailand. Notice of EGM, agenda details, proxy forms and, among others, the circular to Shareholders will be despatched to such eligible Shareholders no less than 21 days prior to the date of the EGM.

For Shares not registered in the name of CDP, duly completed and stamped transfers in respect of such Shares together with all relevant documents of title thereto, received by the Company's registrar at 26/28-29, Orakarn Building, 9th Floor, Soi Chidlom, Ploenchit Road, Lumpinee, Pathumwan, Bangkok 10330, Thailand up to 5.00 p.m. (Singapore time) on Friday, 7 June 2013 will be registered before the closure of the register of shareholders.

Shareholders (being depositors) whose securities accounts with CDP are credited with Shares as at 5.00 p.m. (Singapore time) on Friday, 7 June 2013 will be eligible to receive the notice of EGM, agenda details, proxy forms and the circular to Shareholders.

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However, eligibility to attend and vote is subject to such Shareholders (being depositors) subsequently transferring their Shares out of CDP and registering those Shares in their own name in the register of shareholders of the Company no less than two days prior to the date of the EGM. Alternatively, such Shareholders (being depositors) may exercise their vote through CDP by completing and returning to CDP their voting instruction form. CDP will appoint a proxy to attend the EGM and vote pursuant to your instructions.

BY ORDER OF THE BOARD

Vincent Siaw
Company Secretary
30 May 2013

Important Notice

This announcement is for information purposes only and does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to acquire, any Rights, Rights Shares or Placement Shares or to take up any entitlements to Rights Shares or Placement Shares in any jurisdiction in which such an offer or solicitation is unlawful. The information contained in this announcement is not for release, publication or distribution to persons in the United States and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations. The issue, exercise or sale of Rights and the acquisition or purchase of the Rights Shares or Placement Shares are subject to specific legal or regulatory restrictions in certain jurisdictions. The Company assumes no responsibility in the event there is a violation by any person of such restrictions.

The distribution of this announcement, the provisional allotment letters and/or the application forms for Rights Shares and Excess Rights Shares or Placement Shares into jurisdictions other than Singapore may be restricted by law. Persons into whose possession this announcement and such other documents come should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction. Neither the content of the Company's website nor any website accessible by hyperlinks on the Company's website is incorporated in, or forms part of, this announcement.

This announcement contains or incorporates by reference "forward-looking statements" regarding the belief or current expectations of the Company, the Directors and other members of its senior management about the Group's businesses and the transactions described in this announcement. Generally, words such as "may", "could", "will", "expect", "intend", "estimate", "anticipate", "believe", "plan", "seek", "continue" or similar expressions identify forward-looking statements. These forward-looking statements are not guarantees of future performance. Rather, they are based on current views and assumptions and involve known and unknown risks, uncertainties and other factors, many of which are outside the control of the Company and are difficult to predict, that may cause actual results to differ materially from any future results or developments expressed or implied from the forward-looking statements. Such risks and uncertainties include the effects of continued or increasing volatility in international financial markets, economic conditions both internationally and in individual markets in which the Group operates, and other factors affecting the level of the Group's business activities and the costs and availability of financing for the Group's activities. Any forward-looking statement contained in this announcement based on past or current trends and/or activities of the Group should not be taken as a representation that such trends or activities will continue in the future. No statement in this announcement is intended to be a profit forecast or to imply that the earnings of the Company for the current year or future years will necessarily match or exceed the historical or published earnings of the Company. In light of the ongoing turmoil in the global financial markets and its contagion effect on the economy, any forward-looking statement contained in this announcement must be considered with significant caution and reservation. Each forward-looking statement speaks only as of the date of the particular statement. The Company expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in the Company's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.