



## MERMAID MARITIME PUBLIC COMPANY LIMITED

บริษัท เมอร์เมด มาริไทม์ จำกัด (มหาชน)

(Reg. No. 0107550000017)

26/28-29, 9<sup>th</sup> Floor Orakarn Bldg., Soi Chidlom, Ploenchit Road,  
Lumpinee, Pathumwan, Bangkok 10330, Thailand.

Tel.: +66 (0) 2-255-3115~6; Fax: +66 (0) 2-255-1079

### MERMAID RETURNS TO NORTH SEA WITH LATEST SUBSEA SERVICES CONTRACT AWARD FOR MERMAID ENDURER

*DSV Mermaid Endurer secures contract award from Bibby Offshore with estimated value of USD 30 million; fulfills strategy of re-entry into the North Sea*

Mermaid Maritime Public Company Limited (“Mermaid” or “Company”) is pleased to announce that its wholly owned subsidiary Subtech Ltd. (“Subtech”) has recently been awarded a subsea services contract with Bibby Offshore Limited for services in the North Sea. This contract will utilize the DP2 Dive Support Vessel ‘Mermaid Endurer’ for inspection, repair and maintenance services and light construction intervention. The contract is scheduled to commence in the second calendar quarter of 2014 for a term ending in the fourth calendar quarter of 2014, with options for extension subject to mutual agreement. The vessel will arrive in the North Sea in early 2014 and will be marketed for opportunities in the spot market before commencement of the contract.

*“The Mermaid Endurer was built in Norway, specifically for these conditions, and we are confident that we can fulfill Bibby Offshore’s expectations,”* said Mr. Chalermchai Mahagitsiri, Chief Executive Officer.

*“This contract marks Mermaid’s successful re-entry into the North Sea market at a particularly exciting time over there. The contract covers all facets of the Mermaid group namely, Mermaid Offshore’s marine division, Subtech’s diving, inspection and IRM division, Subtech’s ROV department and Seascope’s survey division,”* said Mr. Paul Whiley, Executive Director of Mermaid’s subsea division.

#### Financial Effects

Assuming that the contract had commenced and had been completed within the most recent financial year (the Company’s last financial year ended 30 September 2012), the performance by the Company of the contract would have had a non-material effect on the earnings per share of the Company (on a consolidated basis) and a non-material effect on the net tangible assets per share of the Company (on a consolidated basis) for that financial year.



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LIMITED**

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Interest of Directors and Controlling Shareholders

None of the directors or controlling shareholders of the Company has any interest, direct, or indirect, in the contract. There are also no new directors proposed to be appointed to the Company in connection with the contract.

Please be informed accordingly.

Vincent Siaw  
Company Secretary  
14 August 2013