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**MERMAID MARITIME PUBLIC COMPANY LIMITED**

(Registered in the Kingdom of Thailand as a Public Company with Limited Liability)  
(Registration Number. 0107550000017)

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**NON-RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE AND  
PRIVATE PLACEMENT TO RAISE GROSS PROCEEDS OF APPROXIMATELY S\$176.1 MILLION**

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*Unless otherwise defined herein, all capitalised terms used herein shall bear the same meanings ascribed to them in the Circular dated 12 June 2013 issued by Mermaid Maritime Public Company Limited (the "**Company**").*

**NOTICE OF BOOKS CLOSURE DATE FOR THE RIGHTS ISSUE**

Further to the announcement made by the Company on July 4 2013 in relation to the results of the extraordinary general meeting of shareholders no. 01/2013, the Company has today received the approval of the Office of the Securities and Exchange Commission of Thailand for the Rights Issue.

Accordingly, the Register of Shareholders of the Company and the depository register maintained by CDP will be closed at 5.00 p.m. on 26 August 2013 for the purpose of determining the Rights of Registered Shareholders under the Rights Issue (the "**Rights Issue Books Closure Date**").

Subject to compliance with relevant securities laws, Entitled Scripholders will be provisionally allotted the Rights Shares under the Rights Issue on the basis of the Shares recorded in their names in the Register of Shareholders as at the Rights Issue Books Closure Date, fractional entitlements to be disregarded and aggregated to form part of the Excess Rights Shares.

Entitled Depositors will be provisionally allotted the Rights Shares under the Rights Issue on the basis of the number of Shares standing to the credit of their securities accounts with CDP as at the Rights Issue Books Closure Date, fractional entitlements to be disregarded and aggregated to form part of the Excess Rights Shares.

**TIMETABLE IN RELATION TO THE EQUITY FUND RAISING**

An indicative timeline for the Equity Fund Raising is set out below (all references are to Singapore dates and times):

Shares trade ex-Rights : 22 August 2013 from 9.00 a.m.

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Rights Issue Books Closure Date : 26 August 2013 at 5.00 p.m.

Despatch of the Instruction Booklet as well as the ARE and/or PAL to Registered Shareholders : 29 August 2013

Commencement of application of Rights Shares and Excess Rights Shares : 29 August 2013

Last date and time for acceptance of and payment for Rights Shares : 6 September 2013, at 5.00 p.m.  
(9.30 p.m. for electronic applications)

Last date and time for application of and payment for Excess Rights Shares : 6 September 2013, at 5.00 p.m.  
(9.30 p.m. for electronic applications)

Expected date for issuance of Rights Shares<sup>(1)</sup> : 19 September 2013

Expected date for commencement of trading of Rights Shares : 20 September 2013

**Note:**

(1) Under the relevant Thai law, a public company is required to register the increase of paid-up capital with the Ministry of Commerce ("MOC") within 14 days from the date on which all offered shares, i.e. Rights Shares in this case, were paid up. The expected date of issuance of Rights Shares is conditional upon the completion of the registration with the MOC, which is assumed to take up to 14 days.

The indicative timetable above is subject to modifications at the discretion of the Company, following consultation with the Manager.

BY ORDER OF THE BOARD

Vincent Siaw  
Company Secretary  
16 August 2013

**Important Notice**

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The distribution of this announcement, the provisional allotment letters and/or the application forms for Rights Shares and Excess Rights Shares or Placement Shares into jurisdictions other than Singapore may be restricted by law. Persons into whose possession this announcement and such other documents come should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction. Neither the content of the Company's website nor any website accessible by hyperlinks on the Company's website is incorporated in, or forms part of, this announcement.

This announcement contains or incorporates by reference "forward-looking statements" regarding the belief or current expectations of the Company, the Directors and other members of its senior management about the Group's businesses and the transactions described in this announcement. Generally, words such as "may", "could", "will", "expect", "intend", "estimate", "anticipate", "believe", "plan", "seek", "continue" or similar expressions identify forward-looking statements. These forward-looking statements are not guarantees of future performance. Rather, they are based on current views and assumptions and involve known and unknown risks, uncertainties and other factors, many of which are outside the control of the Company and are difficult to predict, that may cause actual results to differ materially from any future results or developments expressed or implied from the forward-looking statements. Such risks and uncertainties include the effects of continued or increasing volatility in international financial markets, economic conditions both internationally and in individual markets in which the Group operates, and other factors affecting the level of the Group's business activities and the costs and availability of financing for the Group's activities. Any forward-looking statement contained in this announcement based on past or current trends and/or activities of the Group should not be taken as a representation that such trends or activities will continue in the future. No statement in this announcement is intended to be a profit forecast or to imply that the earnings of the Company for the current year or future years will necessarily match or exceed the historical or published earnings of the Company. In light of the ongoing turmoil in the global financial markets and its contagion effect on the economy, any forward-looking statement contained in this announcement must be considered with significant caution and reservation. Each forward-looking statement speaks only as of the date of the particular statement. The Company expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in the Company's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.