



MERMAID MARITIME PUBLIC COMPANY LIMITED

บริษัท เมอร์เมด มารีไทม์ จำกัด (มหาชน)

(Reg. No. 0107550000017)

26/28-29, 9th Floor Orakarn Bldg., Soi Chidlom, Ploenchit Road,
Lumpinee, Pathumwan, Bangkok 10330, Thailand.

Tel.: +66 (0) 2-255-3115~6; Fax: +66 (0) 2-255-1079

MERMAID'S SEASCAPE UNIT AWARDED SUBSEA SERVICES CONTRACT IN INDONESIA WITH ESTIMATED VALUE OF USD 55 MILLION

Mermaid Maritime Public Company Limited ("Mermaid" or "Company") wishes to announce that its subsidiary PT Seascope Surveys Indonesia ("Seascope") has been awarded an initial of two (2) years contract, with a one (1) year option, to provide offshore Inspection, Repair and Maintenance ("IRM") services to a major Indonesian based upstream oil and gas operator.

The estimated contract value for the initial term is USD 55 million and will utilise the Indonesian flagged DP2 vessel, M.V. 'Endeavour', which is on long-term charter to Seascope. Seascope will be directly providing full service air diving and remotely operated vehicle ("ROV") spreads for this IRM campaign through in-house resources and is the first major diving contract Seascope has undertaken to date.

"This marks another important step in the development of Seascope, as we further expand our service offerings into diving services based on the demand for our services from the Indonesian market", said Mr. Chalermchai Mahagitsiri, Chief Executive Officer of Mermaid.

"For Seascope, this is our first diving contract, which will be performed directly by Seascope through in-house resources. We believe this a tremendous accomplishment for Seascope and appreciate the trust that our client has in Seascope to undertake this project", added Mr. Peter Reichlmeier, Managing Director of Seascope.

Financial Effects

Assuming that the contract had commenced and had been completed within the most recent financial year (the Company's last financial year ended 30 September 2012), the performance by the Company of the contract would have had a non-material effect on the earnings per share of the Company (on a consolidated basis) and a non-material effect on the net tangible assets per share of the Company (on a consolidated basis) for that financial year.



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Interest of Directors and Controlling Shareholders

None of the directors or controlling shareholders of the Company has any interest, direct, or indirect, in the contract. There are also no new directors proposed to be appointed to the Company in connection with the contract.

Please be informed accordingly.

Ms. Phimolwan Phromchanya
Senior Manager, Legal & Corporate Affairs
13 September 2013