



MERMAID MARITIME PUBLIC COMPANY LIMITED

บริษัท เมอร์เมด มารีไทม์ จำกัด (มหาชน)

(Reg. No. 0107550000017)

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ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF EMPLOYEE SHARE OPTION PLAN 2008

Mermaid Maritime Public Company Limited (“Mermaid” or the “Company”) refers to the adjustment to Mermaid’s Employee Share Option Plans as announced on 15 November 2013. Mermaid wishes to announce that the Company has received notice of the exercise of 535,115 options into 535,115 ordinary shares in the capital of the Company (“New Shares”) granted under Employee Share Option Plan 2008 at an exercise price of S\$0.27 per share.

Accordingly, the number of issued and paid-up ordinary shares in the capital of the Company has increased from 1,412,545,923 to 1,413,081,038.

The New Shares were allotted and issued, and will be listed for quotation on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”) on 25 November 2013. The New Shares shall rank *pari passu* in all respects with the existing ordinary shares of the Company.

Please be informed accordingly.

Ms. Phimolwan Phromchanya
Senior Manager, Legal & Corporate Affairs
22 November 2013