



## MERMAID MARITIME PUBLIC COMPANY LIMITED

บริษัท เมอร์เมด มารีไทม์ จำกัด (มหาชน)

(Reg. No. 0107550000017)

26/28-29, 9<sup>th</sup> Floor Orakarn Bldg., Soi Chidlom, Ploenchit Road,  
Lumpinee, Pathumwan, Bangkok 10330, Thailand.

Tel.: +66 (0) 2-255-3115~6; Fax: +66 (0) 2-255-1079

## PROPOSED FINAL DIVIDEND FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2013 AND NOTICE OF BOOK CLOSURE DATE

### 1. Final Dividend

The Board of Directors of Mermaid Maritime Public Company Limited (“Mermaid” or “the Company”) is recommending a final dividend of approximately United States Dollars (“USD”) 12.15 million, or USD 0.0086 (comprising of USD 0.005 normal dividend and USD 0.0036 good performance dividend) equivalent to Thai Baht (“THB”) 0.2630 per ordinary share of the Company for the financial year ended 30 September 2013 (“Final Dividend”).

### 2. Notice of Books Closure Date

**NOTICE IS HEREBY GIVEN** that, subject to the approval of the shareholders for the Final Dividend being obtained at the 01/2014 Annual General Meeting of the Company to be held on Tuesday, 28 January 2014 (“AGM”), the Register of Members and the Transfer Books of the Company will be closed at 5:00 p.m. (Singapore Time) on Wednesday, 5 February 2014 for the purpose of determining shareholders’ entitlements to the proposed Final Dividend (“Dividend Book Closure Date”). The Register of Members and the Transfer Books will re-open on Thursday, 6 February 2014.

Duly completed and stamped transfers in respect of ordinary shares in the capital of the Company, together with all relevant documents of title thereto, received by the Company’s Registrar at the Company’s offices located at 26/28-29, 9<sup>th</sup> Floor, Orakarn Building, Soi Chidlom, Ploenchit Road, Lumpinee, Pathumwan, Bangkok 10330, Thailand up to 5:00 p.m. on the Dividend Book Closure Date will be registered before entitlements to the proposed Final Dividend are determined.

Shareholders (being depositors) whose securities accounts with The Central Depository (Pte) Limited (“CDP”) are credited with ordinary shares in the capital of the Company as at 5:00 p.m. on the Dividend Book Closure Date will be entitled to the proposed Final Dividend.

Investors purchasing Mermaid shares through CDP should take note that the symbol “XD” (ex-dividend) will be assigned to the shares trading on the Singapore Exchange Securities Trading Limited (“SGX-ST”) once the market opens for trading on 3 February 2014 and any investors who acquire such shares on 3 February 2014 and thereafter will not be entitled to the Final Dividend.



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The Final Dividend, if approved by the shareholders at the AGM, will be paid on 21 February 2014 (Friday).

### 3. Currency and Taxation

The entitled shareholders whose shares are held through CDP will receive their Final Dividend through CDP in Singapore Dollars (“SGD”). Mermaid will make the necessary arrangement to convert the Final Dividend from USD into SGD for entitled shareholders. The conversion from USD to SGD shall be made based on the prevailing exchange rate two (2) market days after the Dividend Book Closure Date i.e. Friday, 7 February 2014. Once the dividends are converted to SGD, Mermaid will transfer the Final Dividend to CDP’s account, who will in turn disburse the Final Dividend to the entitled shareholders on the payment date.

It should be noted that neither Mermaid nor CDP will be liable for any loss whatsoever arising from the conversion of the Dividend entitlement of the shareholders holding their shares through CDP from USD into the Singapore Dollar equivalent.

As Mermaid is incorporated in Thailand and is not a resident in Singapore for tax purposes, the Final Dividend paid by Mermaid to either non-resident corporate investors or to non-resident individual investors will be subject to a 10 percent withholding tax imposed by the Revenue Department of Thailand.

In respect of the Singapore tax, the Final Dividend paid by Mermaid would be considered as foreign-sourced income. The foreign-sourced dividends received by individuals in Singapore (whether resident or otherwise) are exempt from Singapore income tax. Foreign-sourced dividends received by foreign investors with no permanent establishment in Singapore are generally not subject to Singapore income tax. Foreign-sourced dividends when received in Singapore by non-individual shareholders (such as corporations) are generally subject to Singapore income tax, unless specifically exempted.

Mermaid does not give tax advice and recommends that all shareholders obtain their own tax advice in relation to the Final Dividend.

### 4. Important Dates and Times

Event	Dates/Times
AGM Date	28 January 2014
Ex-Dividend Date	3 February 2014
Book Closure Date	5 February 2014 / 5:00 p.m. (Singapore time)
Exchange Rate Fixing Date	7 February 2014
Payment Date	21 February 2014



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Please be informed accordingly.

Ms. Phimolwan Phromchanya  
Senior Manager, Legal & Corporate Affairs  
27 November 2013

For more information on Mermaid, please visit: <http://www.mermaid-maritime.com>