



## MERMAID MARITIME PUBLIC COMPANY LIMITED

บริษัท เมอร์เมด มารีไทม์ จำกัด (มหาชน)

(Reg. No. 0107550000017)

26/28-29, 9<sup>th</sup> Floor Orakarn Bldg., Soi Chidlom, Ploenchit Road,  
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### **MERMAID'S INDONESIAN UNIT SEASCAPE TAKES DELIVERY OF CHARTER-IN NEW BUILD DP2 ROV SUPPORT VESSEL 'RESOLUTION'**

*Latest addition to Mermaid's subsea fleet ready to service Seascope's customers in South East Asia while Middle East unit Subtech prepares to receive delivery of its own charter-in new build vessel by April 2014*

Mermaid Maritime Public Company Limited ("Mermaid" or "Company") refers to its previous announcement on 19 July 2013 and wishes to announce that its Jakarta-based subsea and survey unit PT Seascope Surveys Indonesia ("Seascope") has taken delivery of the DP2 Remotely Operated Vehicle Support Vessel ("RSV") renamed 'Resolution' on long term charter for an initial period of three years plus options for up to an additional two years.

This newest addition to Mermaid's subsea fleet represents a boost to Seascope's capabilities and was prompted following the award of two major inspection, repair and maintenance ("IRM") contracts in Indonesia for its other charter-in vessel DP2 RSV 'Endeavour' which is now committed through to 2016.

Peter Reichlmeier, Managing Director of Seascope, said: *"We targeted these major IRM contracts in Indonesia last year and won what we went after. To perform these contracts and continue with where we were before those projects meant we needed another vessel. Now, the most immediate goal is to have that second vessel up and running and achieving its target utilisation."*

The DP2 RSV 'Resolution' already has several confirmed project commitments in Thailand and Indonesia during the first half of 2014.

Mermaid's own DP2 RSV 'Mermaid Sapphire' has arrived in Myanmar and carrying out subsea pipeline and free span rectification work in the Andaman Sea. The vessel is expected to be committed until January 2014. Subsequently, it will demobilize back to Thailand to take on IRM works for multiple project commitments for durations of 30 to 60 days until mid-2014.



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In parallel to these developments, Mermaid's Middle East unit Subtech Ltd. ("Subtech") is also scheduled to take delivery of a new build DP2 construction barge 'Mubarak Supporter' on short term project charter to add to its expanding project commitments in the Middle East. The vessel is now expected to be delivered to Subtech in April 2014 for a subsea cable installation project.

Please be informed accordingly.

Mr. Vincent Siaw  
Director, Corporate Strategy  
18 December 2013