



MERMAID MARITIME PUBLIC COMPANY LIMITED

บริษัท เมอร์เมด มารีไทม์ จำกัด (มหาชน)

(Reg. No. 0107550000017)

26/28-29, 9th Floor Orakarn Bldg., Soi Chidlom, Ploenchit Road,
Lumpinee, Pathumwan, Bangkok 10330, Thailand.

Tel.: +66 (0) 2-255-3115~6; Fax: +66 (0) 2-255-1079

PROPOSED CHANGE OF FINANCIAL YEAR END OF THE COMPANY

The Board of Directors (the "Board") of Mermaid Maritime Public Company Limited (the "Company") wishes to announce that the Company intends to change its financial year end from 30 September to 31 December henceforth. Accordingly, the financial year of the Company will end on 31 December of each year.

The Board's decision to change the financial year end of the Company is to align its financial reporting period with that of the calendar year. Further, the change of the financial year end of the Company serves to align the Company's financial year end with that of its major shareholder, Thoresen Thai Agencies Public Company Limited ("Thoresen"), which recently changed its financial year end to 31 December. This will facilitate the consolidation of the Company's financial statements with those of Thoresen.

Following the change of financial year end, the next set of financial statements presented by the Company will cover a period of twelve (12) months and three (3) months from (a) 1 October 2013 to 30 September 2014; and (b) from 1 October 2014 to 31 December 2014 respectively.

In accordance with Rules 705(1) and (2) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), the Company will be releasing the announcements of the financial results in the following manner within the time frames stipulated below:

Type of Announcement	Financial Period Covered	Comparative Performance for Period Covered	Latest Date for Release
Full-year results (12 months period)	1 October 2013 to 30 September 2014	1 October 2012 to 30 September 2013	29 November 2014
Full-year results (3 months period)	1 October 2014 to 31 December 2014	1 October 2013 to 30 September 2014	1 March 2015
Full-year results (12 months period)	1 January 2015 to 31 December 2015	1 October 2014 to 31 December 2014	29 February 2016
Full-year results (12 months period)	1 January 2016 to 31 December 2016	1 January 2015 to 31 December 2015	1 March 2017

In accordance with the SGX-ST Listing Manual, the Company will hold its next Annual General Meeting of Shareholder by 31 January 2015.

By Order of the Board

Ms. Phimolwan Phromchanya
Senior Manager
Legal & Corporate Affairs Dept.
23 May 2014