

# MERMAID COMPANY PROFILE



Mermaid is a leading international subsea and offshore drilling services company. Our corporate headquarters is in Thailand and we are listed on the Singapore Stock Exchange. We have operational bases in Thailand, Singapore, Indonesia, Qatar, Saudi Arabia and the United Arab Emirates.

We provide full turnkey services to oil and gas majors operating offshore through our diversified portfolio of subsea vessels, specialized diving equipment, remotely operated vehicles and drilling and accommodation rigs. We have been in the offshore business for over 30 years and we are today present in five geographical regions with a team of over 1000 professional divers, drillers, technicians, surveyors, management and support staff. Our vision is to be a premium service provider to the offshore oil and gas industry and to constantly deliver enhanced return to our shareholders.

# MERMAID FLEET PROFILE



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## SUBSEA SERVICES

### Mermaid Endurer (Built in 2010)



The DSV '**Mermaid Endurer**' is a Norwegian purpose-built DP2 dive support and light construction vessel, specially designed for operations in severe weather conditions such as the North Sea. The vessel has high manoeuvrability and station keeping capabilities and is equipped with a built in 18-man single bell saturation diving system complete with a self-propelled hyperbaric lifeboat. The vessel has a 100-tonne active heave-compensated knuckle boom crane and accommodation for 86 personnel. The DSV 'Mermaid Endurer' is DNV classed and flies the Panama flag.

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### Mermaid Asiana (Built in 2010)



The DSV '**Mermaid Asiana**' is a purpose-built DP2 dive support and light construction vessel. The vessel is equipped with a built in 12-man single bell saturation diving system complete with a self-propelled hyperbaric lifeboat. The vessel also has a 100-tonne active heave-compensated knuckle boom crane and accommodation for 100 personnel. This vessel is designed for operations in the Middle East and Asia-Pacific region. The DSV 'Mermaid Asiana' is ABS classed and flies the Panama flag.

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### Mermaid Commander (Built in 1987)



The DSV '**Mermaid Commander**' is a purpose-built DP2 diving support vessel currently operating in the Gulf of Thailand. The vessel is equipped with a built in 16-man twin bell saturation diving system complete with a self-propelled hyperbaric lifeboat. The vessel has a 60-tonne crane and accommodation for 87 personnel. This vessel has an outstanding reputation for performance of diving operations worldwide, including offshore Brazil and the North Sea. The DSV 'Mermaid Commander' is DNV classed and flies the Panama flag.

# MERMAID FLEET PROFILE (CONTINUED)



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## SUBSEA SERVICES

### Mermaid Sapphire (Built in 2009)



The RSV '**Mermaid Sapphire**' is a DP2 remotely operated vehicle ("ROV") support vessel equipped with a deepwater work-class ROV, a 23-tonne knuckle boom crane and accommodation for 60 personnel. In 2012, the vessel supported James Cameron in his historical deep sea dive to the Challenger Deep, the world's deepest point in the Pacific Ocean's Mariana Trench, 10.99km below ocean surface. The RSV 'Mermaid Sapphire' is ABS classed and flies the Panama flag.

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### Mermaid Challenger (Built in 2008)



The MV '**Mermaid Challenger**' is a DP1 offshore support vessel with 72-tonne bollard-pull capacity, and is also suitable for performing ROV support vessel duties. This vessel can be equipped with heavy work-class ROVs and has accommodation for 38 personnel. Originally built as an anchor handling and tug supply vessel, the vessel has supported offshore operations in Vietnam for the past few years. The MV 'Mermaid Challenger' is DNV classed and flies the Panama flag.

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### Barakuda (Built in 1982)



The SS '**Barakuda**' (formerly MV 'Mermaid Supporter') is a utility vessel equipped with an omni-directional bow thruster and accommodation for 30 personnel. This vessel has an extensive track record for performance of platform inspection and FPSO (Floating Production Storage and Offloading) facility underwater inspection projects in South-East Asia using a combination of ROV and surface diving methods. The SS 'Barakuda' is DNV classed and flies the Indonesian flag.

# MERMAID FLEET PROFILE (CONTINUED)



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## SUBSEA SERVICES

Mermaid Ausana  
(Under construction with delivery in 2016)



The DSCV '**Mermaid Ausana**' is a DP2 multipurpose subsea dive support and construction vessel that will be equipped with an 18-man twin bell saturation system and will have two self powered hyperbaric lifeboats. The vessel will also be equipped with diesel electric frequency controlled propulsion, highly efficient azimuth thrusters, dynamic positioning systems, offshore cranes and a large platform deck for construction duties. Based on the Norwegian MT6024 design, the vessel will have excellent characteristics for deployment worldwide. Scheduled for delivery in 2016, the DSCV 'Mermaid Ausana' will be DNV classed, fully OGP compliant and will fly the Singapore flag.

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Endeavour (Chartered-In)  
(Built in 2008)



The RSV '**Endeavour**' is a DP2 ROV support vessel chartered-in by Mermaid's Indonesian unit. The vessel has been specially modified for Inspection, Repair and Maintenance ("IRM") duties and construction support tasks and is also capable of geophysical and geotechnical survey. This vessel is equipped with a 25-tonne main crane, 3-tonne general purpose crane, 40-tonne and 30-tonne A-frame and accommodation for 57 personnel. The RSV 'Endeavour' is Bureau Veritas/BKI classed and flies the Indonesia flag.

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Resolution (Chartered-In)  
(Built in 2013)



The RSV '**Resolution**' is a DP2 ROV and diving support vessel chartered-in by Mermaid's Indonesian unit. The vessel has been specially modified for IRM duties and construction support tasks and is also capable of geophysical and geotechnical survey. This vessel is equipped with a 20-tonne main crane, 3-tonne general purpose crane, 25-tonne A-frame and accommodation for 60 personnel. The RSV 'Resolution' is Bureau Veritas/BKI classed and flies the Indonesia flag.

## SUBSEA SERVICES

### Mubarak Supporter (Chartered-in) (Built in 2014)



The DPB '**Mubarak Supporter**' is a purpose-built DP2 construction barge designed and equipped specifically for cable and flexible pipe laying support worldwide. The vessel is chartered-in by Mermaid's Middle East unit. Designed to specifications determined by Mermaid, the vessel has the capability to carry a large quantity of cable, works effectively in shallow water, equipped with a 250 tonne crane, 8 point mooring capability and accommodation for 208 personnel. The DPB 'Mubarak Supporter' is BV classed and flies the United Arab Emirates flag.

### Bourbon Evolution 806 (Chartered-in) (Built in 2013)



The MSV '**Bourbon Evolution 806**' is a purpose-built DP3 multi-purpose subsea support services vessel designed and equipped for subsea operations worldwide. The vessel is chartered-in by Mermaid's Middle East unit. The vessel's capabilities include lifting and installation, diving, ROVs, survey and floatel services. It is equipped with a 150 tonne and 40 tonne active heave-compensated crane and has a large deck space with accommodation for 105 personnel. The MSV 'Bourbon Evolution 806' is Bureau Veritas classed and flies the Luxembourg flag.

### Windermere (Chartered-in) (Built in 2010)



The DSV '**Windermere**' is a purpose-built DP2 diving support vessel. The vessel is chartered-in by Mermaid's Indonesian unit and has worldwide capabilities. The vessel is equipped with a built in 15-man saturation diving system complete with a self-propelled hyperbaric lifeboat. The vessel has a 50-tonne active heave-compensated subsea crane, a 40 tonne active heave-compensated crane and accommodation for 120 personnel. The DSV 'Windermere' is ABS classed and flies the Indonesian flag.

# MERMAID FLEET PROFILE (CONTINUED)



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## DRILLING AND ACCOMMODATION BARGE SERVICES

### MTR-1

(Built in 1978 and upgraded in 1998)

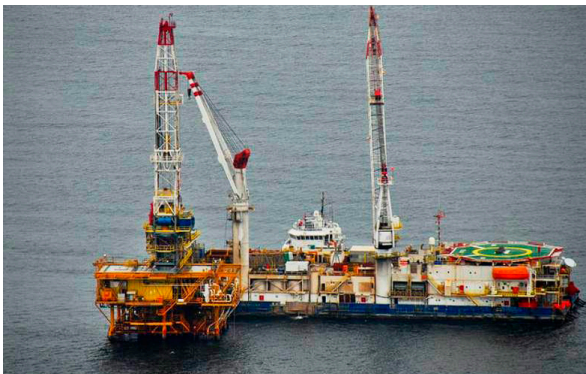


The '**MTR-1**' is barge with an extensive service record. Before conversion in 2010, it was a tender assist drilling rig that completed numerous successful drilling campaigns for both national and international oil and gas majors in Malaysia and Indonesia. As an accommodation and work over barge, it has completed several successful campaigns in Indonesia with an excellent track record for efficiency, safety and reliability. Being a former tender drilling rig, it is equipped with a large deck space, mud pumps and a heavy lift crane that offers a competitive advantage over other standard barges. This barge is ideal for accommodation and work over services in South East Asia and West Africa, has a water depth rating of 100 meters on conventional mooring and 680 meters on pre-laid mooring and accommodation for 112 personnel. The '**MTR-1**' is ABS classed and flies the Singapore flag.

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### MTR-2

(Built in 1981 and upgraded in 1997 and 2007)



The '**MTR-2**' is a tender assist drilling rig also with an extensive service record. It is uniquely characterized by its light weight drilling package that is suitable for light weight platforms in the South East Asian region. In addition, it has the ability to deliver fast rig-up time for its drilling package compared to other tender rigs thus offering cost savings to oil and gas majors. It also has an excellent track record for efficiency, safety and reliability and has completed several successful campaigns in Thailand and Indonesia. This rig is ideal for drilling on light weight platforms in South East Asia and West Africa and has a water depth rating of 100 meters on conventional mooring and 680 meters on pre-laid mooring, a drilling depth rating of 5,500 meters and accommodation for 126 personnel. The '**MTR-2**' is ABS classed and flies the Thai flag.

# MERMAID FLEET PROFILE (CONTINUED)



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## DRILLING AND ACCOMMODATION BARGE SERVICES

### MTR-3 & MTR-4 (Under construction with delivery in 2016)



The **'MTR-3' and 'MTR-4'** are performance class tender assist drilling rigs. These state-of-the-art rigs incorporate the latest modern design features and will be the most advanced tender rigs in the market when they are delivered. The rigs will each be equipped with a modern drilling package supplied by leading drilling equipment specialist National Oilwell Varco. Compared to other tender rigs, these rigs will feature larger deck space, bigger cranes, faster rig moves, larger and more living quarter capacity, larger tank storage and offline activity systems. The rigs will be able to operate in water depths of up to 243 meters with conventional mooring and 914 meters with pre-laid mooring. They will each also have a drilling depth rating of 7620 meters and accommodation for 200 personnel. All these features will make them more marketable to customers looking for a complete solution to their production drilling programs. Delivery of the 'MTR-3' is scheduled for the first quarter of 2016 and 'MTR-4' on the second quarter of 2016. Both will be ABS classed and will fly the Singapore flag.

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### AOD I & AOD II & AOD III (Built in 2013)



The **'AOD I', 'AOD II' and 'AOD III'** are high specification jack-up drilling rigs. Built to the popular MOD V B-Class model by Keppel FELS in Singapore, these rigs are on long term drilling contracts from 2013 to 2016 in Saudi Arabia with extension options. The rigs had undergone customization at client expense to suit working conditions and workplace configuration and have achieved high operational efficiency, safety and reliability since commencement of their respective drilling programs to date. Each rig can work in water depths of up to 400 meters, has a drilling depth rating of 30,000 feet and has accommodation for 150 personnel. The 'AOD I', 'AOD II' and 'AOD III' are ABS classed and fly the Panama flag. These rigs are owned by Asia Offshore Drilling Limited in which Mermaid has a 33.76 percent ownership interest.

*(as at 15 December 2014)*