

Change - Announcement of Cessation::Cessation of Executive Director, Mermaid Drilling

Issuer & Securities

Issuer/ Manager	MERMAID MARITIME PUBLIC CO LTD
Securities	MERMAID MARITIME PUBLIC CO LTD - TH0955010002 - DU4
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Cessation
Date & Time of Broadcast	15-Aug-2014 18:34:18
Status	New
Announcement Sub Title	Cessation of Executive Director, Mermaid Drilling
Announcement Reference	SG1408150THR9OVK
Submitted By (Co./ Ind. Name)	Ms. Rujiraporn Hengtrakool
Designation	Assistant Manager, Legal & Corporate Affairs Dept.
Description (Please provide a detailed description of the event in the box below)	Please see below.

Additional Details

Name Of Person	Mr. Michael Christopher Watters
Age	59
Is effective date of cessation known?	Yes
If yes, please provide the date	05/09/2014
Detailed Reason (s) for cessation	Resignation to persue personal interests.
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?	No
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	No
Any other relevant information to be provided to shareholders of the listed issuer?	Yes
If Yes, Please provide full details	The Company would like to record its appreciation to Mr. Watters who has served as the Executive Director of the Company's offshore tender rig business from May 2014. We thank him for his contributions and insights and wish him well.
Date of Appointment to current position	09/05/2014
Does the AC have a minimum of 3 members (taking into account this cessation)?	Yes
Number of Independent Directors currently resident in Singapore (taking into account this cessation)	2
Number of cessations of appointments specified in Listing Rule 704 (7) or Catalyst Rule 704 (6) over the past 12 months	5
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Executive Director, Mermaid Drilling

Role and responsibilities	Mr. Watters is responsible to manage and provide leadership to the offshore tender rig business of the Company.
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	None.
Shareholding interest in the listed issuer and its subsidiaries?	No
Past (for the last 5 years)	None.
Present	Mermaid Drilling Ltd Mermaid Drilling (Singapore) Pte Ltd Mermaid Drilling (Malaysia) Sdn Bhd MTR-1 Ltd MTR-2 Ltd MTR-1 (Singapore) Pte Ltd MTR-2 (Singapore) Pte Ltd MTR-3 (Singapore) Pte Ltd MTR-4 (Singapore) Pte Ltd