



MERMAID MARITIME PUBLIC COMPANY LIMITED

บริษัท เมอร์เมด มารีไทม์ จำกัด (มหาชน)

(Reg. No. 0107550000017)

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VOLUNTARY STRIKING-OFF OF DORMANT SUBSIDIARIES

The reduction in the number of dormant subsidiaries in the Company is part of the Company's ongoing consolidation and cost efficiency exercise.

Mermaid Maritime Public Company Limited ("Mermaid" or the "Company") wishes to announce that the following dormant subsidiaries are in the process of striking-off:

1. MTR-3 (Singapore) Pte. Ltd. ("MTR-3"), incorporated in Singapore on 30 July 2008 and a 100 percent owned subsidiary of the Company. This entity has submitted an application to be struck-off from the register of the Accounting and Corporate Regulatory Authority of Singapore.
2. MTR-4 (Singapore) Pte. Ltd. ("MTR-4"), incorporated in Singapore on 8 January 2014 and a 100 percent owned subsidiary of the Company. This entity has submitted an application to be struck-off from the register of the Accounting and Corporate Regulatory Authority of Singapore.

The voluntary striking-off of MTR-3 and MTR-4 are not expected to have any material effect on the consolidated results and net tangible assets of the Company and its subsidiaries for the financial year ending 31 December 2017.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect (other than through their declared shareholdings in the Company), in the aforesaid matters.

Please be informed accordingly.

Wuthichai Chongcharoenrungsot
Company Secretary
19 October 2017