

## MERMAID MARITIME PUBLIC COMPANY LIMITED บริษัท เมอร์เมด มาริไทม์ จำกัด (มหาชน)

(Reg. No. 0107550000017) 26/28-29, 9th Floor Orakarn Bldg.,Soi Chidlom, Ploenchit Road, Lumpinee, Pathumwan, Bangkok 10330, Thailand. Tel.: +66 (0) 2-255-3115~6; Fax: +66 (0) 2-255-1079

## VOLUNTARY STRIKING-OFF OF DORMANT SUBSIDIARY

The reduction in the number of dormant subsidiaries in the Company is part of the Company's ongoing consolidation and cost efficiency exercise.

Mermaid Maritime Public Company Limited ("Mermaid" or the "Company") wishes to announce that the following dormant subsidiary is in the process of striking-off:

1. Mermaid Drilling (Singapore) Pte. Ltd. ("MDS"), incorporated in Singapore on 27 February 2007 and a 100 percent owned subsidiary of the Company. This entity has submitted an application to be struck-off from the register of the Accounting and Corporate Regulatory Authority of Singapore.

The voluntary striking-off of MDS is not expected to have any material effect on the consolidated results and net tangible assets of the Company and its subsidiaries for the financial year ending 31 December 2017.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect (other than through their declared shareholdings in the Company), in the aforesaid matter.

Please be informed accordingly.

Wuthichai Chongcharoenrungrot Company Secretary 19 December 2017