



## MERMAID MARITIME PUBLIC COMPANY LIMITED

บริษัท เมอร์เมด มารีไทม์ จำกัด (มหาชน)

(Reg. No. 0107550000017)

26/28-29, 9<sup>th</sup> Floor Orakarn Bldg., Soi Chidlom, Ploenchit Road,  
Lumpinee, Pathumwan, Bangkok 10330, Thailand.

Tel.: +66 (0) 2-255-3115~6; Fax: +66 (0) 2-255-1079

### **MERMAID MARITIME WINS SUBSEA SERVICES CONTRACT IN ITS MIDDLE EAST FLAGSHIP MARKET**

Mermaid Maritime Public Company Limited (“Mermaid”) is pleased to announce that its Middle East business unit has been awarded a subsea services contract in a GCC country with an initial contract value of USD 16 million.

The contract award, with work scheduled to be performed in the Arabian Gulf during the course of August 2018 until March 2019, will involve the use of the DP2 Dive Support Vessel ‘Mermaid Endurer’ equipped with the Air and SAT Dive systems carrying out the overhauling and dry docking of the calm buoys and installation and disconnection of certain SPMs for an international Oil & Gas company, with further options for the removal and re-installation of the additional SPMs.

Mermaid is also pleased to highlight that this achievement is aligned with Mermaid’s ambitious strategy to expand its client base in its Middle East core market by providing a safe, quality yet cost effective service.

Mermaid’s contract win announcements as published from time to time on SGXNet are not exhaustive as Mermaid continues to be awarded other contracts in the ordinary course of business which are added to its order book.

#### Financial Effects

Assuming that the contract had commenced and had been completed within the most recent financial year (the Company’s last financial year ended 31 December 2017), the contract



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would have had a non-material effect on the earnings per share of the Company (on a consolidated basis) and a non-material effect on the net tangible assets per share of the Company (on a consolidated basis) for that financial year.

### Interest of Directors and Controlling Shareholders

None of the directors or controlling shareholders of the Company has any interest, direct, or indirect, in the contract. There are also no new directors proposed to be appointed to the Company in connection with the contract.

Please be informed accordingly.

Wuthichai Chongcharoenrungsot

Company Secretary

18 July 2018