



MERMAID MARITIME PUBLIC COMPANY LIMITED

บริษัท เมอร์เมด มารีไทม์ จำกัด (มหาชน)

(Reg. No. 0107550000017)

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MERMAID MARITIME WINS SUBSEA SERVICES CONTRACT IN ITS MIDDLE EAST MARKET

Mermaid Maritime Public Company Limited (“Mermaid”) is pleased to announce that its Middle East business unit has been awarded a subsea services contract in a G.C.C country with an initial contract value of USD 17 million.

The contract duration is for 180 days, commencing in May through to October 2019. The project will involve the use of the DP2 Dive Support Vessel ‘Mermaid Endurer’ which is equipped with a Saturation / Air Dive and ROV systems carrying out the DSV Campaign for an international EPCI contractor.

Mermaid is also pleased to highlight that this achievement is aligned with Mermaid’s ambitious forward-looking strategy to expand its client base in its Middle East core market by providing a safe, quality yet cost-effective service.

Mermaid’s contract-win announcements as published from time to time on SGXNet are not exhaustive as Mermaid continues to be awarded other contracts in its ordinary course of business which are added to its order book.

Financial Effects

Assuming that the contract had commenced and had been completed within the most recent financial year (the Company’s last financial year ended 31 December 2017), the contract would have had a non-material effect on the earnings per share of the Company (on a consolidated basis) and a non-material effect on the net tangible assets per share of the Company (on a consolidated basis) for that financial year.

Interest of Directors and Controlling Shareholders

None of the directors or controlling shareholders of the Company has any interest, direct, or indirect, in the contract. There are also no new directors proposed to be appointed to the Company in connection with the contract.

Please be informed accordingly.

Wuthichai Chongcharoenrungsot

Company Secretary

8 October 2018