



MERMAID MARITIME PUBLIC COMPANY LIMITED

บริษัท เมอร์เมด มารีไทม์ จำกัด (มหาชน)

(Reg. No. 0107550000017)

26/28-29, 9th Floor Orakarn Bldg., Soi Chidlom, Ploenchit Road,
Lumpinee, Pathumwan, Bangkok 10330, Thailand.

Tel.: +66 (0) 2-255-3115~6; Fax: +66 (0) 2-255-1079

RESULTS OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS NO. 01/2019 HELD ON 23 APRIL 2019

Mermaid Maritime Public Company Limited (the “Company”) wishes to announce that all the resolutions as set out in the Notice to the Annual General Meeting of Shareholders (“AGM”) No. 01/2019 dated 27 March 2019 were duly approved and passed by the Shareholders at the AGM that was held on 23 April 2019. The disclosure pursuant to Rule 704(16) of the Listing Manual of the SGX-ST is as follows:

(a) Breakdown of all valid votes cast at the general meeting, in the following format:

Resolution No.	Total no. of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
1. To adopt the minutes of the AGM No. 01/2018 held on 24 April 2018	924,447,864	924,397,864	99.995%	0	0.00%
2. To acknowledge and adopt the report by the Board of Directors concerning the Company’s business for the financial year ended 31 December 2018.	924,447,864	923,956,907	99.95%	0	0.00%
3. To approve the audited Financial Statements of the Company for the financial year ended 31 December 2018 and the accompanying independent auditor’s report.	924,447,864	923,956,907	99.95%	0	0.00%



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Resolution No.	Total no. of shares represented by votes for and against the relevant resolution	FOR		AGAINST		
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)	
4.	To approve the application of losses from the business of the Company for the financial year ended 31 December 2018 and no payment of dividends.	924,447,864	924,397,864	99.995%	0	0.00%
5.	To approve the re-election of the following Director of the Company retiring by rotation pursuant to the Articles of Association of the Company: Mr. Prasert Bunsumpun	924,447,864	917,673,464	99.295%	6,724,400	0.7%
6.	To approve the re-election of the following Director of the Company retiring by rotation pursuant to the Articles of Association of the Company: Dr. Jean Paul Thevenin	924,447,864	917,673,464	99.295%	6,724,400	0.7%
7.	To approve the re-election of the following Director of the Company retiring by rotation pursuant to the Articles of Association of the Company: Mr. Tay Yu-Jin	924,447,864	917,951,573	99.305%	6,446,291	0.69%



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Resolution No.	Total no. of shares represented by votes for and against the relevant resolution	FOR		AGAINST		
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)	
8.	To approve the appointment of auditors from KPMG Phoomchai Audit Ltd. as the auditors of the Company for the financial year ending 31 December 2019.	924,447,864	924,397,864	99.995%	0	0.00%
9.	To approve the remuneration of the auditors for the audit of the Financial Statements of the Company for the year ending 31 December 2019 at Thai Baht 3,080,000 (approximately United States Dollars 98,573).	924,447,864	924,397,864	99.995%	0	0.00%

- (b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting.

No party was required to abstain from voting on any resolution put to vote at the AGM.

- (c) Name of form and/or person appointed as scrutineer.

Mr. Rachot Loungkowitz, a lawyer from Pramual Buncheekit and Law Office Co., Ltd., was the appointed scrutineer for the AGM.



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(d) Retirement of Directors and changes to the composition of Board Committees.

As shown in the table above, the shareholders have approved the re-election of Mr. Prasert Bunsumpun as the Non-Executive Chairman, Dr. Jean Paul Thevenin as a Non-Executive Director and Mr. Tay Yu-Jin as an Independent Director of the Company. The Board considers Mr. Tay Yu-Jin independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

BY ORDER OF THE BOARD

Mr. Wuthichai Chongcharoenrungsrot
Company Secretary
23 April 2019