



MERMAID MARITIME PUBLIC COMPANY LIMITED

บริษัท เมอร์เมต มารีไทม์ จำกัด (มหาชน)

(Reg. No. 0107550000017)

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**CLARIFICATION OF MEDIA REPORTS ON THE VESSEL
'MERMAID CHALLENGER'**

Mermaid Maritime Public Company Limited ("Mermaid" or the "Company") refers to various recent reports in the news media of a vessel that sank off the east coast of Sandakan in Sabah, Malaysia on 17 January 2021 bearing the name 'Mermaid Challenger' ("Articles").

Mermaid wishes to clarify that the reference in the Articles to the 'Mermaid Challenger' has no association with the Company nor the Company's owned Panama flagged offshore support vessel bearing the same name. To the contrary, the Company's vessel, also named 'Mermaid Challenger', remains safely stacked with class maintained in Songkhla, Thailand.

Several of those Articles also reproduced former pictures of the Company's said vessel including details of its specifications as part of the news. Mermaid wishes to clarify that such reproduction is an erroneous association of the incident with Mermaid and its owned vessel.

None of the publishers of the Articles contacted the Company before releasing the news. Any association in the Articles between the reported incident and Mermaid including its owned vessel bearing the same name are therefore unsubstantiated.

Please be informed accordingly.

Vincent Siaw
Executive Vice President & Chief Operating Officer
Corporate Business Ventures
21 January 2021