



MERMAID MARITIME PUBLIC COMPANY LIMITED

(Reg. No. 0107550000017)

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ESTABLISHMENT OF JOINT VENTURE COMPANY IN THAILAND

Mermaid Maritime Public Company Limited (the “Company”) wishes to announce the establishment of a 50/50 joint venture company in Thailand. Details of the joint venture company are set out below:

Name of Entity:	KK Venture Co., Ltd.
Issued & Paid-Up Capital:	THB 1,000,000
Shareholding:	50% held by Mermaid Ventures Co., Ltd.
Other Shareholder:	50% held by Fico Corporation Co., Ltd.
Primary Activity:	Own & operate technology-based businesses

Fico Corporation Co., Ltd. (“FICO”) is a diversified group headquartered in Thailand with business activities spanning hospitality, commercial real estate, luxury retail, manufacturing & trading, engineering & technology, entertainment & media, and food & beverage.

Mermaid Ventures Co., Ltd. is a direct wholly owned subsidiary of the Company with the primary activity of other investment holdings.

The investment is funded from internal resources and the transaction is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the current financial year.

None of the directors or substantial shareholders of the Company has any interest, whether directly or indirectly, in the above save for their directorships and shareholdings (if any) in the Company.

Please be informed accordingly.

Vincent Siaw
Company Secretary
20 July 2021