



**MERMAID MARITIME PUBLIC COMPANY LIMITED**

(Reg. No. 0107550000017)

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**ESTABLISHMENT OF AN INDIRECT WHOLLY OWNED SUBSIDIARY IN  
THE UNITED ARAB EMIRATES**

Mermaid Maritime Public Company Limited (the “Company”) wishes to announce that it has established an indirect wholly owned subsidiary in the United Arab Emirates. Details of the subsidiary are set out below:

Name of Entity:	Mermaid Subsea Oil and Gas Services DMCEST
Type of Entity:	Dubai Maritime City Establishment
Place of Incorporation:	Dubai Maritime City, United Arab Emirates
Issued & Paid-Up Capital:	AED 1,000,000
Shareholding:	100% held by Mermaid Subsea Services (Thailand) Ltd.
Primary Activity:	Provision of subsea and related services

Mermaid Subsea Services (Thailand) Ltd. is a direct wholly owned subsidiary of the Company with the primary activity of provision of subsea and related services to the oil and gas industry.

The investment is funded from internal resources and the transaction is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the current financial year.

None of the directors or substantial shareholders of the Company has any interest, whether directly or indirectly, in the above save for their directorships and shareholdings (if any) in the Company.

Please be informed accordingly.

Vincent Siaw  
Company Secretary  
29 July 2021