

**MERMAID MARITIME PUBLIC COMPANY LIMITED****บริษัท เมอร์เมด มารีไทม์ จำกัด (มหาชน)**

(Reg. No. 0107550000017)

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**US\$ 5 MILLION LOAN FACILITY AGREEMENT
AND INTERESTED PERSON TRANSACTION**

Mermaid Maritime Public Company Limited (“Borrower”) wishes to announce that it has entered into a Facility Agreement (“Facilities”) with Thoresen Thai Agencies Public Company Limited (“Lender”), to borrow from the Lender a loan of up to the aggregate principal amount of US\$ 5,000,000.00 (Five Million United State Dollars) (“Loan”). The Loan has been drawn down by the Borrower on the 24th of December 2021.

The objective of the Facilities is to provide working capital required for Borrower’s business.

CHAPTER 9 OF THE LISTING RULES - INTERESTED PERSON:

The Lender holds 58.22 percent the total share capital of the Borrower and as a controlling shareholder is an Interested Person. This shareholding is held by the Lender both directly and indirectly.

In addition to the Lender, the following are also Interested Persons:

	Lender (as of 30 November 2021)	Borrower (as of latest book closing 12 March 2021)	
	Name	Name	%
CEO and Shareholder	Mr. Chalermchai Mahagitsiri	Mr. Chalermchai Mahagitsiri (Shares held both directly and indirectly via Lender)	24.13
Directors	1. Mr. Prasert Bunsumpun 2. Mr. Chalermchai Mahagitsiri 3. Mr. Jean Paul Thevenin	1. Mr. Prasert Bunsumpun 2. Mr. Chalermchai Mahagitsiri 3. Mr. Jean Paul Thevenin	

Purely for illustrative purposes only and assuming that the transaction had been completed on the 31st of December 2020, being the end of FY2020, the value of the Loan is less than 3% of the audited value of the Borrower’s total net tangible assets, as follows:

	NTA as at 31st of December 2020	Loan Amount as a % of NTA
NTA (US\$'000)	177,290	2.82%

Please be informed accordingly.

James Frawley
Contract Manager
27th December 2021