



MERMAID MARITIME PUBLIC COMPANY LIMITED

บริษัท เมอร์เมต มาริไทม์ จำกัด (มหาชน)

(Reg. No. 0107550000017)

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ESTABLISHMENT OF A WHOLLY OWNED SUBSIDIARY IN THAILAND

Mermaid Maritime Public Company Limited (the “Company”) wishes to announce the establishment of indirect wholly owned subsidiary in Thailand. Details of the subsidiary are set out below:

Name of Entity:	Mermaid Decom Co., Ltd. (the “Subsidiary”)
Place of Incorporation:	Thailand
Issued & Paid-Up Capital:	THB 1,000,000.00
Shareholding:	100% held by Mermaid Subsea Services (Thailand) Ltd.
Primary Activity:	Offshore and onshore decommissioning services.

Mermaid Subsea Services (Thailand) Ltd. is a direct wholly owned subsidiary of the Company with the primary activity of provision of subsea and related services to the oil and gas industry.

The investment is funded from internal resources and the transaction is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the current financial year.

None of the directors or substantial shareholders of the Company has any interest, whether directly or indirectly, in the above save for their directorships and shareholdings (if any) in the Company and/or the Subsidiary.

Please be informed accordingly.

James Frawley
Contract Manager
24th of February 2022