

Additional Information on Directors Seeking Re-Election

The following Directors shall be seeking re-election at the next Annual General Meeting of Shareholders No. 01/2022 of the Company:

Mr. Chalermchai Mahagitsiri,
Mr. Paul Burger Whiley, and
Mr. Tay Yu-Jin.

In compliance with Rule 720(6) and Appendix 7.4.1 of the SGX-ST Listing Manual, the following information of these Directors seeking re-election are as follows:

(a) Mr. Chalermchai Mahagitsiri

Date of appointment	19 June 2012
Date of last re-appointment (if applicable)	29 April 2020
Age	43
Country of principal residence	Thailand
The Board's comments on this appointment on this re-election/appointment	After reviewing the recommendation of the Nomination Committee and Mr. Mahagitsiri's qualifications and experience (as set out below), the Board has approved that he stands for re-election as Executive Director. Mr. Mahagitsiri will, upon re-election, continue to serve as Executive Vice Chairman and a member of the Executive Committee and Risk Management Committee.
Whether the appointment is executive, and if so, the area of responsibility	Executive
Job Title	Executive Vice Chairman of the Board of Directors Member of the Executive Committee Member of the Risk Management Committee
Professional qualifications	M.Sc. (Finance), Boston University B.Sc. (Finance), Suffolk University
Working experience and occupation(s) during the past 10 years	2012 – Present President and CEO, Thoresen Thai Agencies Plc. 2005 – Present CEO, PM Group Co., Ltd.
Shareholding interest in the listed issuer and its subsidiaries	10.65% direct and 58.22% deemed shareholding interest
Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or any of its principal subsidiaries)	Mr. Mahagitsiri is a major shareholder and President and CEO of Thoresen Thai Agencies Plc., a substantial shareholder
Conflict of interest (including any competing business)	None
Undertaking (in the format set out in Appendix 7.7 under Rule 720(1) has been submitted to the listed issuer	Yes
Other principal commitments (as defined in the Code) including directorships for the past 5 years	<u>Other Principal Commitments:</u> None <u>Other Directorships:</u>

	<p>Unique Mining Services Plc. Sino Grandness Food Industry Group Ltd. LYNN Phillips Asset Co., Ltd.</p>
<p>Other principal commitments (as defined in the Code) including directorships at present</p>	<p>Other Principal Commitments: None Other Directorships: Mermaid Subsea Services (UK) Ltd. Natural Aura Co., Ltd. Natural Drink Co., Ltd. Asia Infrastructure Management (Thailand) Co., Ltd. CM Corporate Co., Ltd. Siam Taco Co., Ltd. Four One One Ecommerce Co., Ltd. PTGC Co., Ltd. Thoresen Shipping (Thailand) Co., Ltd. Mermaid Subsea Services Saudi Arabia Co., Ltd. PMT Property Co., Ltd. Laser Game Asia Co., Ltd. TTA Suez Co., Ltd. Natural Bev Co., Ltd. Mermaid Subsea Services LLC Mermaid International Ventures Premo Shipping Plc. Thoresen Shipping FZE Mermaid Maritime Mauritius Ltd. Chidlom Marine Services & Supplies Ltd. Gulf Agency Company (Thailand) Ltd. GAC Thoresen Logistics Ltd. PH Macaron Co., Ltd. Athene Holdings Co., Ltd. Thoresen & Co. (Bangkok) Co., Ltd. Fearnleys (Thailand) Ltd. Asia Coating Services Co., Ltd. PMFB Co., Ltd. Thor Fortune Shipping Pte. Ltd. Thor Friendship Shipping Pte. Ltd. Thoresen Shipping Company Pte. Ltd. PM Thoresen Asia (Singapore) Pte. Ltd. Baconco Co., Ltd. Thoresen (Indochina) S.A PM Quality Food and Beverage Co., Ltd. Thoresen Shipping Singapore Pte. Ltd. Mermaid Drilling Co., Ltd. Asia Offshore Drilling Ltd. Mermaid Subsea Services (Thailand) Co., Ltd. Four One One (411) FUN Co., Ltd. MTR-2 Co., Ltd. Mermaid Subsea Services (International) Ltd. Coffee Gallery Co., Ltd. Soleado Holdings Pte. Ltd. Phaholyothin Garden Co., Ltd. Mountain Creek Development Co., Ltd. M Creek Land Co., Ltd. Sak Chaisidhi Co., Ltd. Four One One Entertainment Co., Ltd.</p>

	PM Group Co., Ltd. PM Corp Co., Ltd. Lakewood Kitchen Co., Ltd. ACME Camps Co., Ltd. Lakewood Country Club Co., Ltd. Lakewood Land Co., Ltd. Quality Coffee Products Co., Ltd.
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(b) Mr. Paul Whiley

Date of appointment	11/11/2021
Date of last re-appointment (if applicable)	Not Applicable
Age	53
Country of principal residence	United Arab Emirates
The Board's comments on this appointment on this re-election/appointment	The Shareholders, on the recommendation of the Board, having considered Mr. Whiley's qualifications, networks, experience and proven track record, is of the view that he has the requisite experience and capabilities to continue to assume the responsibilities of Executive Director of the Company. He shall also serve as a member of the Executive Committee.
Whether the appointment is executive, and if so, the area of responsibility	This is an appointment to the Board of Directors and the Executive Committee of the Company. This appointment is in addition to his current position as Chief Operating Officer of the Company.
Job Title	Executive Director and Member of the Executive Committee
Professional qualifications	Bachelor's Degree (Law, English), University of Natal Bachelor's Degree (Sociology), University of South Africa
Working experience and occupation(s) during the past 10 years	Aug 2020 - Present Chief Operating Officer Mermaid Maritime Public Company Limited Jan 2017 - Aug 2020 Chief Executive Officer James Fisher Marine Services Middle East Limited FZCO Aug 2012 - Aug 2016 Executive Vice President, Subsea Services Mermaid Maritime Public Company Limited Prior to Aug 2012 Managing Director Subtech Ltd. (Middle East) (wholly owned subsidiary of Mermaid Maritime Public Company Limited since 2010)
Shareholding interest in the listed issuer and its subsidiaries	403,200
Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder	None.

of the listed issuer or any of its principal subsidiaries)	
Conflict of interest (including any competing business)	None.
Undertaking (in the format set out in Appendix 7.7 under Rule 720(1) has been submitted to the listed issuer	Yes.
Other principal commitments (as defined in the Code) including directorships for the past 5 years	Director, Mermaid Subsea Services LLC; Director, Zamil Mermaid Offshore Services Company LLC; Chairman, Subtech Offshore Services Nigeria Ltd.; and Chairman, Murjan Al Sharq for Marine Contracting LLC Chairman, Kingston Stables (Pty) Ltd.
Other principal commitments (as defined in the Code) including directorships at present	Manager, Mermaid Subsea Oil and Gas Services DMCEST Manager, Mermaid Subsea Services (International) Ltd. Abu Dhabi Branch Director, Mermaid Subsea Services Saudi Arabia Co., Ltd. Director, Mermaid Subsea Services (International) Ltd. Director, Seascope Surveys Pte. Ltd. Director, Mermaid Subsea Services (Thailand) Ltd. Director, Mermaid Drilling Ltd. Director, MTR-1 Ltd. Director, MTR-2 Ltd. Chairman, North Sands Holdings (Pty) Ltd.

(c) Mr. Tay Yu-Jin

Date of appointment	26/04/2016
Date of last re-appointment (if applicable)	23 April 2019
Age	47
Country of principal residence	Singapore
The Board's comments on this appointment on this re-election/appointment	The shareholders considered the recommendation of the Board and reviewed Mr. Tay Yu-Jin's qualifications, experience and expertise and is of the opinion that his continued appointment as an Independent Non-Executive Director will be beneficial to the Company and the shareholders. The Board, having considered Mr. Tay's qualifications, work experience, capabilities and other relevant factors, appointed Mr. Tay as a member of the Nomination Committee.
Whether the appointment is executive, and if so, the area of responsibility	This is a non-executive appointment.
Job Title	Independent Non-Executive Director, Member of the Nomination Committee
Professional qualifications	Bachelor's Degree (Law, English), University of Natal Bachelor's Degree (Sociology), University of South Africa
Working experience and occupation(s) during the past 10 years	Jan 2016 - Present Partner & Head, International Arbitration (Asia) Partner & Head, International Arbitration (Asia) Mayer Brown Partner & Global Co-Chair of International Arbitration (Asia)

	DLA Piper January 2013 - Present Counsel & Head of International Arbitration (Asia) Shearman & Sterling LLP 2004 - 2012
Shareholding interest in the listed issuer and its subsidiaries	403,200
Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or any of its principal subsidiaries)	Nil.
Conflict of interest (including any competing business)	None.
Undertaking (in the format set out in Appendix 7.7 under Rule 720(1) has been submitted to the listed issuer	Yes.
Other principal commitments (as defined in the Code) including directorships for the past 5 years	Nil.
Other principal commitments (as defined in the Code) including directorships at present	Nil.

In the additional disclosure table below, each Director is referred to by his initials as follows: Mr. Chalermchai Mahagitsiri ("**CM**"), Mr. Paul Burger Whiley ("**PBW**") and Mr. Tay Yu-Jin ("**TYJ**").

	CM	PBW	TYJ
a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	No	No	No
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	No	No	No
(c) Whether there is any unsatisfied judgment against him?	No	No	No
(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?	No	No	No

	CM	PBW	TYJ
(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?	No	No	No
(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?	No	No	No
(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	No	No	No
(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	No	No	No
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	No	No	No
(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of: (i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or (ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or (iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or (iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?	No No No No	No No No No	No No No No
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	No	No	No