

Additional Information on Directors Seeking Re-Election

The following Directors shall be seeking re-election at the next Annual General Meeting of Shareholders No. 01/2023 of the Company: Mr. Tang Kee Fei, and Mr. Jean Paul Thevenin.

In compliance with Rule 720(6) and Appendix 7.4.1 of the SGX-ST Listing Manual, the following information of these Directors seeking re-election are as follows:

(a) Mr. Tang Kee Fei

Date of appointment	25 April 2017
Date of last re-appointment (if applicable)	29 April 2020
Age	67
Country of principal residence	Singapore
The Board's comments on this appointment on this re-election/appointment	<p>After reviewing the recommendation of the Nomination Committee and Mr. Tang Kee Fei's qualifications and experience (as set out below), the Board has approved that he stands for re-election as an Independent Director.</p> <p>Mr. Tang will, upon re-election continue to serve as Chairman of the Audit Committee and member of the Nomination Committee and Risk Management Committee, and will also be considered independent for the purposes of Rule 210(5)(c) and 704(8) of the Listing Manual of the SGX-ST.</p>
Whether the appointment is executive, and if so, the area of responsibility	N/A
Job Title	<p>Independent Director Chairman of the Audit Committee Member of the Nomination Committee Member of the Risk Management Committee</p>
Professional qualifications	Chartered Management Accountant
Working experience and occupation(s) during the past 10 years	<p>1996 - 2013 VP Finance, Creative Technology Ltd</p> <p>2013 - Present Manager, Asiatech Energy Pte. Ltd.</p>
Shareholding interest in the listed issuer and its subsidiaries	None
Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or any of its principal subsidiaries)	None
Conflict of interest (including any competing business)	None
Undertaking (in the format set out in Appendix 7.7 under Rule 720(1) has been submitted to the listed issuer	Yes

Other principal commitments (as defined in the Code) including directorships for the past 5 years	Other Principal Commitments: None Other Directorships: None
Other principal commitments (as defined in the Code) including directorships at present	Other Principal Commitments: None Other Directorships: None

(b) Mr. Jean Paul Thevenin

Date of appointment	28 January 2013
Date of last re-appointment (if applicable)	29 April 2021
Age	82
Country of principal residence	Thailand
The Board's comments on this appointment on this re-election/appointment	<p>After reviewing the recommendation of the Nomination Committee and Mr. Thevenin's qualifications and experience (as set out below), the Board has approved that he stands for re-election as a Non-Executive and Non-Independent Director.</p> <p>Mr. Thevenin will, upon re-election, continue to serve as an Non-Executive Director, Chairman of Risk Management Committee, and member of the Executive Committee, Audit Committee, Nomination Committee and Remuneration Committee.</p>
Whether the appointment is executive, and if so, the area of responsibility	Non-executive
Job Title	Non-Executive Director Chairman of the Risk Management Committee Member of the Executive Committee Member of the Audit Committee Member of the Nomination Committee Member of the Remuneration Committee
Professional qualifications	Ph.D. in Metallurgy, Orsay University, France Honorary Ph.D., King Mongkut Institute of Technology, Thailand
Working experience and occupation(s) during the past 10 years	<p>2013 - Present Non-Executive Director, Mermaid Maritime Plc.</p> <p>2014 - 2022 Director, MTR-2 Ltd.</p> <p>2014 - Present Non-Executive Director, Thoresen Thai Agencies Plc.</p> <p>2014 - Present Director, Mermaid Drilling Ltd.</p> <p>2015 – Present Director, Thoresen Shipping Singapore Pte. Ltd.</p> <p>2015 - Present Director, Mermaid Offshore Services Pte. Ltd.</p> <p>2015 - Present Director, Mermaid Subsea Services (Thailand) Ltd.</p> <p>2016 - Present Director, TTA Mariner Co., Ltd.</p> <p>2016 - Present</p>

	<p>Director, Thoresen & Company (Bangkok) Limited</p> <p>2017 - Present Director, Petrolift Inc.</p> <p>2018 - Present Director, Asia Infrastructure Management (Thailand) Co., Ltd.</p> <p>2018 - Present Director, PTGC Co., Ltd.</p> <p>2019 - Present Director, Thoresen Klong Padung Krungkasem Joint Venture (Thailand)</p> <p>2018 – Present Director, Asia Infrastructure Management (Thailand) Co., Ltd.</p> <p>2019 - Present Director, PM Thoresen Asia Holdings Plc.</p> <p>2021 - Present Director, Thoresen Shipping (Thailand) Co., Ltd.</p> <p>2021 - Present Director, Mermaid Decom Co., Ltd.</p> <p>2021 - Present Director, Baconco Co., Ltd.</p> <p>2022 - Present Director, Strom (Thailand) Co., Ltd.</p> <p>2022 - Present Director, Petrolift (Thailand) Co., Ltd.</p> <p>2022 - Present Director, P80 Go Co., Ltd.</p> <p>2022 – Present Director, P80 Air Ltd</p>
Shareholding interest in the listed issuer and its subsidiaries	None
Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or any of its principal subsidiaries)	None
Conflict of interest (including any competing business)	None
Undertaking (in the format set out in Appendix 7.7 under Rule 720(1) has been submitted to the listed issuer	Yes

<p>Other principal commitments (as defined in the Code) including directorships for the past 5 years</p>	<p><u>Other Principal Commitments:</u> None</p> <p><u>Other Directorships:</u> PMT Property Co., Ltd.</p>
<p>Other principal commitments (as defined in the Code) including directorships at present</p>	<p><u>Other Principal Commitments:</u> None</p> <p><u>Other Directorships:</u> PM Thoresen Asia Holdings Plc. Thoresen Thai Agencies Plc. Asia Infrastructure Management (Thailand) Co., Ltd. PTGC Co., Ltd. PT Mermaid Subsea Services Indonesia Mermaid Subsea Services Saudi Arabia Co., Ltd. Petrolift Inc. TTA Mariner Co., Ltd. Thoresen & Company (Bangkok) Limited Mermaid Subsea Services (International) Ltd. Thoresen Shipping Singapore Pte. Ltd. Mermaid Offshore Services Pte. Ltd. Mermaid Subsea Services (Thailand) Ltd. Mermaid Drilling Ltd. MTR-1 Ltd. Mermaid Decom Co., Ltd</p>

In the additional disclosure table below, each Director is referred to by his initials as follows: Mr. Tang Kee Fei (“TKF”), and Mr. Jean Paul Thevenin (“JPT”):

	TKF	JPT
(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	No	No
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	No	No
(c) Whether there is any unsatisfied judgment against him?	No	No
(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?	No	No
(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?	No	No
(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?	No	No
(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	No	No
(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	No	No
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	No	No