



MERMAID MARITIME PUBLIC COMPANY LIMITED

บริษัท เมอร์เมด มารีไทม์ จำกัด (มหาชน)

(Reg. No. 0107550000017)

26/28-29, 9th Floor Orakarn Building, Soi Chidlom, Ploenchit Road, Lumpinee, Pathumwan, Bangkok 10330, Thailand

Tel.: +66(0) 2-255-3115~6, Fax: +66(0) 2-255-1079

**MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
NO. 01/2024**

Time and Place

Held on 20 November 2024 at 2.00 p.m. (Bangkok Time) at Arabian Sea Meeting Room, 5th Floor, Orakarn Building, No. 26/14 Soi Chidlom, Ploenchit Road, Lumpinee, Pathumwan, Bangkok 10330, Thailand.

Directors Present

- | | |
|--------------------------------|--|
| 1. Mr. Prasert Bunsumpun | Chairman of the Board of Directors |
| 2. Mr. Chalermchai Mahagitsiri | Executive Vice Chairman, CEO, Member of the Executive Committee and the Risk Management Committee (via teleconference) |
| 3. Dr. Jean Paul Thevenin | Non-Executive Director, Chairman of the Risk Management Committee, Member of the Executive Committee, Audit Committee, Remuneration Committee and Nomination Committee |
| 4. Mr. Paul Burger Whiley | Executive Director and Member of the Executive Committee (via teleconference) |

Directors Absent

- | | |
|---------------------|---|
| 1. Mr. Tay Yu-Jin | Independent Director, Chairman of the Remuneration Committee and Member of the Nomination Committee |
| 2. Mr. Tang Kee Fei | Independent Director, Chairman of the Audit Committee, Member of the Nomination Committee and the Risk Management Committee |

Management Present

- | | |
|-----------------------------------|--------------------------------|
| 1. Mr. Phiboon Buakhunngamcharoen | Chief Financial Officer |
| 2. Mr. Pattarapol Wannarat | Deputy Chief Operating Officer |

Independent Scrutineers from Manunya & Associates Limited

Ms. Chavisa Pattayanunt and Ms. Plyfa Ngoenma, external legal advisors from Manunya & Associates Limited acted as independent scrutineers of the meeting to oversee the procedures and vote counting of the meeting to be in compliance with the laws and Company's Articles of Association.

Preliminary Proceedings

Mr. Prasert Bunsumpun, Chairman of the Board of Directors acted as the Chairman of the meeting. Ms. Warangkana Tewapunkul, the Company Secretary, acted as the secretary of the meeting. The Company Secretary stated that shareholders attending the meeting



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representing 813,827,894 shares or 57.58% out of the total 1,413,328,857 issued shares of the Company, thus constituting the quorum of the meeting. The Chairman then declared the meeting open in order to consider the matters listed in meeting agenda.

Before proceeding with the meeting agenda, the Company Secretary explained to the meeting on the general and special guidelines for shareholders participation as per details in Attachment No.1 of the Notice of the Extraordinary General Meeting of Shareholders No. 01/2024 distributed to all shareholders prior to the meeting. The said general and special guidelines included the option of shareholders to vote through The Central Depository (Pte) Limited or CDP if the shareholders opened their accounts with CDP, or they have another option to vote under their own names if they transferred their shares out of CDP and registered the shares under their own names, as the case maybe, etc. She also informed the meeting that the resolution of each agenda of the meeting must be passed by a simple majority of the votes according to the Company's Articles of Association.

1. To Adopt the Minutes of the Annual General Meeting of Shareholders No. 01/2024, Held on 25 April 2024

As recommended by the Board of Directors, the meeting was requested to consider adopting the Minutes of the Annual General Meeting of Shareholders No. 01/2024, held on 25 April 2024 as per details in Attachment No. 2 of the Notice of this meeting. After giving the opportunity to shareholders to raise any question or comment and there being none, the Chairman then asked the meeting to cast their votes on this agenda.

Resolution 1 : After due consideration, the meeting resolved to adopt the Minutes of the Annual General Meeting of Shareholders No. 01/2024, held on 25 April 2024 as per details in Attachment No. 2 of the Notice of this meeting. Details of the voting results were as follows:

Vote For	Vote Against	Abstain from Voting	Total
813,827,894	-	-	813,827,894
100%	-	-	100%

2. To approve the election of Mr. Michel Lefebvre

It is the recommendation of the Board of Directors that the shareholders elect Mr. Michel Lefebvre to serve as an Independent Director of the Company with effect from the date of the EGM No. 1/2024. If elected, Mr. Michel Lefebvre shall serve as a member of the Company's Nomination, Remuneration, Risk Management and Audit Committees. Mr. Michel Lefebvre will be considered independent for the purposes of Rule 210(5)(c) and Rule 704(8) of the Listing Manual of the SGX-ST. His background and qualifications are as disclosed in the Declaration Form as per details in Attachment No.3 of the Notice of this meeting.



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After giving the opportunity to shareholders to raise any question or comment and there being none, the Chairman then asked the meeting to cast their votes on this agenda.

Resolution 2 : After due consideration, the meeting resolved to approve the election of Mr. Michel Lefebvre as per details in Attachment No.3 of the Notice of this meeting. Details of the voting results were as follows:

Vote For	Vote Against	Abstain from Voting	Total
813,827,894	-	-	813,827,894
100%	-	-	100%

Conclusion

There being no other business to consider, the Chairman declared the meeting closed at 2.15 p.m.

(Mr. Prasert Bunsumpun)
Chairman of the Meeting

Minutes prepared by

(Ms. Warangkana Tewapunkul)
Company Secretary