SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR DIRECTOR/CHIEF EXECUTIVE OFFICER IN RESPECT OF INTERESTS IN SECURITIES

FORM

1
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing this notification form.
- 2. This form is for a Director/Chief Executive Officer ("CEO") to give notice of his interests in the securities of the Listed Issuer under section 133, 137N or 137Y of the Securities and Futures Act (Cap. 289) (the "SFA"). Please note that the requirement to disclose interests in participatory interests applies **only** to a director and where the Listed Issuer is a Singapore-incorporated company.
- 3. This electronic Form 1 and a separate Form C, containing the particulars and contact details of the Director/CEO, must be completed by the Director/CEO or a person duly authorised by him to do so. The person so authorised should maintain records of information furnished to him by the Director/CEO.
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. A single form may be used by a Director/CEO for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of/of becoming aware of, the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 6. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 3 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 7. Except for item 4 of Part III, please select only one option from the relevant check boxes.
- 8. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 9. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;
 - (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 10. For further instructions and guidance on how to complete this notification form, please refer to section 6 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General 1. Name of Listed Issuer: Mermaid Maritime Public Company Limited 2. Type of Listed Issuer: ✓ Company/Corporation Registered/Recognised Business Trust Real Estate Investment Trust 3. Name of Director/CEO: Chalermchai Mahagitsiri Is the Director/CEO also a substantial shareholder/unitholder of the Listed Issuer? 4. √ Yes ☐ No 5. Is the Director/CEO notifying in respect of his interests in securities of, or made available by, the Listed Issuer at the time of his appointment? ☐ Yes (Please proceed to complete Part II) (Please proceed to complete Part III) 6. Date of notification to Listed Issuer: 25-Jun-2025

Part III - For an incumbent Director/CEO giving notice of an acquisition of, or a change in his interest in, securities of or made available by the Listed Issuer

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Da	te of acquisition of or change in interest:
19	lun-2025
	te on which Director/CEO became aware of the acquisition of, or change in, interest (1) different from item 1 above, please specify the date):
19	Jun-2025
	planation (if the date of becoming aware is different from the date of acquisition of, or change interest):
Not	applicable.
Туј	be of securities which are the subject of the transaction (more than one option may be
cho	osen):
Ш	Ordinary voting shares/units of Listed Issuer
	Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer
\checkmark	Rights/Options/Warrants over shares/units of Listed Issuer
Ш	Debentures of Listed Issuer
	Rights/Options over debentures of Listed Issuer
	Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
П	Participatory interests made available by Listed Issuer
	Others (please specify):
	mber of shares, units, rights, options, warrants, participatory interests and/or principal ount/value of debentures or contracts acquired or disposed of by Director/CEO:
710	visional allotment of 85,978,091 Rights Shares (direct interest) and 470,233,149 Rights Shares (deemed interes
۸ ۰۰	nount of consideration paid or received by Director/CEO (excluding brokerage and stamp ries):

Circumstance giving rise to the interest or change in interest:
Acquisition of:
Securities via market transaction Securities via off market transaction (a.g. married deals)
Securities via off-market transaction (e.g. married deals)
Securities via physical settlement of derivatives or other securities
Securities pursuant to rights issue
Securities via a placement
Securities following conversion/exercise of rights, options, warrants or other convertibles
Disposal of:
Securities via market transaction
Securities via off-market transaction (e.g. married deals)
Other circumstances:
☐ Acceptance of employee share options/share awards
☐ Vesting of share awards
Exercise of employee share options
Acceptance of take-over offer for Listed Issuer
✓ Corporate action by Listed Issuer (<i>please specify</i>):
Receipt of provisional allotment of rights entitlement pursuant to the Company's proposed non-renounceable non underwritten rights issue of up to 807,616,489 new ordinary shares ("Rights Shares") in the capital of the Company, as announced on 28 February 2025 ("Rights Issue").
Others (please specify):

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 3. Change in respect of rights/options/warrants over shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of rights/options/warrants held:	0	0	0
No. (if known) of shares/units underlying the rights/options/ warrants:	0	0	0
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of rights/options/warrants held:	Provisional allotment of 85,978,091 Rights Shares	Provisional allotment of 470,233,149 Rights Shares	Provisional allotment of 556,211,240 Rights Shares

85,978,091 556,211,240 unissued 470,233,149 No. (if known) of shares/units underlying the unissued ordinary unissued ordinary ordinary shares rights/options/ warrants: shares shares Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises] Mr. Chalermchai Mahagitsiri's deemed interest arises from the shares in the Company held by Thoresen Thai Agencies Public Company Limited ("TTA"). Mr. Chalermchai Mahagitsiri is the registered holder of 277,679,159 ordinary shares (15.24%) in TTA and 150,000,000 ordinary shares (8.23%) are registered under his custodian account in TTA. His associates are Ms. Ausana Mahagitsiri who is a registered holder of 99,866,937 ordinary shares (5.48%) in TTA, Ms. Suvimol Mahagitsiri who is the registered holder of 42,325,623 ordinary shares (2.32%) in TTA and Mr. Prayudh Mahagitsiri who is the registered holder of 87,531,758 ordinary shares (4.80%) and under his custodian account of 22,620,700 ordinary shares (1.24%) in TTA. The combined interest of Mr. Chalermchai Mahaqitsiri and his associates in TTA is therefore 680,024,177 ordinary shares (37.31%), Mr. Chalermchai Mahaqitsiri therefore has a deemed interest in the 822,908,013 shares and 470,233,149 Rights Shares held in aggregate by TTA and its wholly owned subsidiaries, Soleado Holdings Pte. Ltd. and Athene Holdings Ltd. in the Company. Attachments (if any): 1 (The total file size for all attachment(s) should not exceed 1MB.) If this is a **replacement** of an earlier notification, please provide: SGXNet announcement reference of the first notification which was announced on SGXNet

9.

11.

(the "Initial Announcement"):

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(b) Date of the Initial Announcement:

19-Jun-2025

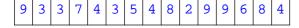
15-digit transaction reference number of the relevant transaction in the Form 1 which was (c) attached in the Initial Announcement:

1	7	1	7	9	2	8	4	5	1	4	3	5	9	6

12. Remarks (if any):



Transaction Reference Number (auto-generated):



Item 13 is to be completed by an individual submitting this notification form on behalf of the Director/CEO.

Particulars of Individual submitting this notification form to the Listed Issuer: 13.

(a)	Name of Individual:
	Warangkana Tewapunkul
(b)	Designation (if applicable):
	Legal Corporate Manager and Company Secretary
(c)	Name of entity (if applicable):
	Mermaid Maritime Public Company Limited