



MERMAID MARITIME PUBLIC COMPANY LIMITED

บริษัท เมอร์เมด มารีไทม์ จำกัด (มหาชน)

(Reg. No. 0107550000017)

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ESTABLISHMENT OF JOINT VENTURE COMPANY IN TAIWAN

Mermaid Maritime Public Company Limited (the “Company”) wishes to announce the establishment of a 49/51 joint venture company in Taiwan. Details of the joint venture company are set out below:

Name of Entity:	MERMATE Co., Ltd.
Issue & Paid-Up Capital	NTD 1,000,000
Shareholding:	49% held by Mermaid Subsea Services (Thailand) Limited
Other Shareholder:	51% held by ATE Energy International Co., Ltd. (ATE)
Primary Activity:	Energy Technical Services, Cable Installation and Offshore Construction Projects.

ATE Energy International Co., Ltd. (“ATE”) is Taiwan-based company specializing in the energy engineering sector, and has extensive experience and advanced technology to provide a wide range of ocean-related services and solutions. Its core business involves offering a comprehensive suite of services for construction projects, from the initial stages of feasibility studies and planning to the final phases of testing, maintenance, and quality assurance related to power plants, petrochemicals, incinerators, renewable energy, and the installation of high-end medical equipment. These services also include project management, engineering design, equipment procurement, and manufacturing, as well as the actual construction of the projects. In addition to these services, ATE also produces and sells storage equipment.

Mermaid Subsea Services (Thailand) Limited a direct wholly owned subsidiary of the Company with the strengths in the field of subsea services.

The investment is funded from internal resources and the transaction is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the current financial year.

None of the directors or substantial shareholders of the Company has any interest, whether directly or indirectly, in the above save for their directorships and shareholdings (if any) in the Company.

Please be informed accordingly.

By order of the Board of Directors,

Warangkana Tewapunkul

Legal Corporate Manager and Company Secretary

22 August 2025