MERMAID MARITIME PUBLIC COMPANY LIMITED

บริษัท เมอร์เมด มาริไทม์ จำกัด (มหาชน)

(Reg. No. 0107550000017)

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RESULTS OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS NO. 01/2025 HELD ON 28 OCTOBER 2025

Mermaid Maritime Public Company Limited (the "Company") wishes to announce that all the resolutions as set out in the Notice to the Extraordinary General Meeting of Shareholders No. 01/2025 ("EGM") dated 8 October 2025 were duly approved and passed by the Shareholders at the EGM that was held on 28 October 2025. The disclosure pursuant to Rule 704(16) of the Listing Manual of the SGX-ST is as follows:

(a) Breakdown of all valid votes cast at the EGM, in the following format:

Resolution No.		**Total no. of shares represented by votes for and against the relevant resolution**	**FOR**		**AGAINST**	
			No. of shares	**As a percentage of total number of votes for and against the resolution (%)**	**No. of shares**	**As a percentage of total number of votes for and against the resolution (%)**
1.	To adopt the Minutes of the AGM No. 01/2025 held on 30 April 2025.	1,301,725,302	1,301,725,302	100.00%	0	0%
2.	To approve the proposed entry into a loan restructuring agreement with Thoresen Thai Agencies PCL ("TTA") for the restructuring of the financing arrangements under various loan agreements which were entered into with TTA as	1,301,725,302	87,617,437	100.00%	0	0%

	an interested person transaction.					

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting.

The following parties abstained from voting on the Ordinary Resolution 2 relating to the Proposed Loan Restructuring at the EGM:

	Party	Shares Held	% of Total Shares	Resolution No.
1.	Thoresen Thai Agencies PCL (TTA)	1,100,000,000	58.19%	2
2.	Soleado Holdings Pte. Ltd.	160,457,931	8.49%	2
3.	Athene Holdings Ltd.	32,683,231	1.73%	2
4.	Mr. Chalermchai Mahagitsiri	150,461,660	7.96%	2

The Company confirms that TTA, Soleado Holdings Pte. Ltd., Athene Holdings Ltd., and Mr. Chalermchai Mahagitsiri abstained from voting on the said resolution.

(c) Name of form and/or person appointed as scrutineer.

Miss Chavisa Pattayanunt and Miss Plyfa Ngoenma, external lawyers from Manunya & Associates Limited., were appointed as Independent Scrutineers for the EGM. The meeting was also overseen online by Independent Financial Scrutineers from KPMG, namely Miss Pornthip Rimdusit (Audit Partner) and Mr. Chanon Acharamongkol (Audit Director).

Please be informed accordingly.

Miss Warangkana Tewapunkul
Legal Corporate Manager and Company Secretary
28 October 2025