



MERMAID MARITIME PUBLIC COMPANY LIMITED

บริษัท เมอร์เมด มารีไทม์ จำกัด (มหาชน)

(Reg. No. 0107550000017)

26/28-29, 9th Floor Orakarn Bldg., Soi Chidlom, Ploenchit Road,
Lumpinee, Pathumwan, Bangkok 10330, Thailand.

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NOTICE OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS NO.

01/2025

("EGM No. 01/2025")

To: The shareholders of Mermaid Maritime Public Company Limited ("Company").

- Attachments:
1. Guidelines for participating in the EGM No. 01/2025 and Voting Instruction Form.
 2. Copy of the minutes of the Annual General Meeting of Shareholders No.01/2025 ("AGM No. 01/2025") held on 30 April 2025.
 3. The circular issued by the Company on 8 October 2025 ("Circular").

NOTICE IS HEREBY GIVEN that by virtue of the resolutions of the Board of Directors of the Company, the EGM No. 01/2025 will be held at the Asiana Room, No. 26/14, 12Ath Floor, Orakarn Building, Soi Chidlom, Ploenchit Road, Lumpinee, Pathumwan, Bangkok 10330, Thailand on 28 October 2025, at 10 A.M. (Bangkok time) for the purposes of considering, and if thought fit, passing the following resolutions with or without any modifications:

AS ORDINARY BUSINESS

1. **To adopt the minutes of AGM No. 01/2025 held on 30 April 2025. (Ordinary Resolution)**

It is the recommendation of the Board of Directors that the shareholders adopt the minutes of AGM No. 01/2025 held on 30 April 2025 as set forth in Attachment 2.

(Resolution 1)

2. **To approve the proposed entry into a loan restructuring agreement with Thoresen Thai Agencies Public Company Limited ("TTA") for the restructuring of the financing arrangements under various loan agreements which were entered into with TTA as an interested person transaction. (Ordinary Resolution)**

It is the recommendation of the Board of Directors that the shareholders approve the proposed entry into a loan restructuring agreement with TTA for the restructuring of the financing arrangements under various loan agreements which were entered into with TTA as an interested person transaction.

(Resolution 2)

3. **OTHER BUSINESS**

To transact any other ordinary business that may be properly transacted at the EGM No. 01/2025.

The Chairman of the meeting shall consider any other ordinary business as may be proposed by the shareholders and that may properly be transacted at the EGM No. 01/2025.

You are cordially invited to attend EGM No. 01/2025 on the date, at the time and place as indicated above.

Please note that the Company's book closure for the purpose of this EGM No. 01/2025 is at 5 P.M. (Singapore time) on 6 October 2025 ("EGM Book Closure Date").

Under the laws of Thailand, only a person who is a registered shareholder of the Company may attend and vote at the EGM. In the case where your shares are held through securities accounts with the Central Depository (Pte.) Limited ("CDP"), you may therefore participate either through giving instructions to CDP or by withdrawing your shares out of CDP pursuant to the Guidelines for participating in the EGM No. 01/2025.

The eligibility to attend and vote by the shareholders who hold shares of the Company through their securities accounts with CDP is subject to such shareholders subsequently transferring their shares out of the CDP system and registering those shares in their own name in the register of shareholders of the Company no less than two (2) business days prior to the date of the EGM No. 01/2025.

You are receiving this notice because you are a shareholder as at the EGM Book Closure Date. Therefore, should you wish to participate, please review the attached guidelines for participation in the EGM No. 01/2025 as set forth in Attachment 1A and Attachment 1B.

Printed copies of the Circular will not be despatched to shareholders. Shareholders can access the Circular electronically via the website of the SGX-ST at the URL <https://www.sgx.com/securities/company-announcements>.

THIS NOTICE is issued on 8 October 2025 in Bangkok, Thailand

For and on behalf of the Board of Directors

Mr. Prasert Bunsumpun
Chairman of the Board



MERMAID MARITIME PUBLIC COMPANY LIMITED

EXTRAORDINARY GENERAL MEETING NO. 01/2025

10:00 A.M. (BANGKOK TIME), 28 OCTOBER 2025

GENERAL RULES OF CONDUCT

Welcome the Extraordinary General Meeting of Shareholders of Mermaid Maritime Public Company Limited No. 01/2025 ("EGM"). In fairness to all participants and in the interest of an orderly and constructive meeting, the following rules of conduct will be enforced:

- (1) All attendees must register at the registration desk before entering the room.
- (2) The meeting will follow the schedule set forth on the Agenda.
- (3) Only shareholders on official record with the Thai Ministry of Commerce as at 5:00 P.M. (Singapore time) on 6 October 2025 or their duly authorized proxies are entitled to address and vote at the meeting. If you hold shares through your securities account with the Central Depository (Pte.) Ltd. ("CDP"), then CDP is the holder of those shares on official record.
- (4) The Auditor (if present) and the Secretary may also address the meeting if it relates to matters of their business.
- (5) No one may address the meeting unless their request is acknowledged by the Chairman.
- (6) If you wish to address the meeting, please raise your hand. When recognized by the Chairman, please state your name, indicate that you are a proxy holder, and indicate the name of the shareholder you represent. Then concisely state your question or comment.
- (7) All questions and comments must be directed to the Chairman. Questions must be relevant to the business of the company or the conduct of its operations.
- (8) Please permit each speaker to conclude his or her remarks without interruption.
- (9) Attendees who fail to comply with these Rules of Conduct risk being removed from the meeting.

-Thank you for your co-operation-