



MERMAID MARITIME PUBLIC COMPANY LIMITED

บริษัท เมอร์เมด มารีไทม์ จำกัด (มหาชน)

(Reg. No. 0107550000017)

26/28-29, 9th Floor Orakarn Bldg., Soi Chidlom, Ploenchit Road,
Lumpinee, Pathumwan, Bangkok 10330, Thailand.

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**PROPOSED REDUCTION IN THE REGISTERED CAPITAL OF THE COMPANY FROM BAHT
2,220,945,346 TO BAHT 1,890,743,190 BY MEANS OF THE CANCELLATION OF 330,202,156
SHARES AND THE AMENDMENT TO THE MEMORANDUM OF ASSOCIATION**

The board of directors (the “**Board**”) of Mermaid Maritime Public Company Limited (the “**Company**”) wishes to announce that the Company will be seeking the approval of its shareholders (the “**Shareholders**”), to reduce the registered capital of the Company from Baht 2,220,945,346 to Baht 1,890,743,190 (the “**Reduction in Registered Capital**”) and amend the memorandum of association of the Company (the “**Memorandum of Association**”) to be consistent with the Reduction in Registered Capital at its annual general meeting (the “**AGM**”) to be held at 2.00 p.m. (Bangkok time) on Friday, 24 April 2026 at Arabian Sea Room, No. 26/14, 5th Floor, Orakarn Building, Soi Chidlom, Ploenchit Road, Lumpinee, Pathumwan, Bangkok 10330, Thailand.

The Company intends to reduce its registered capital by means of the cancellation of 330,202,156 Shares that have remained unissued to Shareholders. In connection with the Reduction in Registered Capital, the Company intends to amend clause 4 of its Memorandum of Association, which sets out its registered capital, to reflect the new registered capital following the completion of the Reduction in Registered Capital.

The Reduction in Registered Capital and the related amendment to the Memorandum of Association are subject to Shareholders’ approval by way of a special resolution at the AGM.

A circular to Shareholders containing further information on, amongst others, the Reduction in Registered Capital and the related amendment to the Memorandum of Association (the “**Circular**”), together with a notice of the AGM of the Company (the “**Notice of AGM**”), will be despatched or disseminated (as the case may be) to Shareholders on 1 April 2026. An electronic copy of the Circular and the Notice of AGM will be available on the website of the SGX-ST at www.sgx.com.

BY ORDER OF THE BOARD

Ms. Saleela Boontrakulsuk

Company Secretary

31 March 2026