



MERMAID MARITIME PUBLIC COMPANY LIMITED

บริษัท เมอร์เมด มารีไทม์ จำกัด (มหาชน)

(Reg. No. 0107550000017)

26/28-29, 9th Floor Orakarn Bldg., Soi Chidlom, Ploenchit Road,

Lumpinee, Pathumwan, Bangkok 10330, Thailand.

Tel.: +66 (0) 2-255-3115~6; Fax: +66 (0) 2-255-1079

RESULTS OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS NO. 01/2026 HELD ON 24 APRIL 2026

Mermaid Maritime Public Company Limited (the “Company”) wishes to announce that all the resolutions as set out in the Notice to the Annual General Meeting of Shareholders No. 01/2026 (“AGM”) dated 24 April 2026 were duly approved and passed by the Shareholders at the AGM that was held on 24 April 2026. The disclosure pursuant to Rule 704(16) of the Listing Manual of the SGX-ST is as follows:

(a) Breakdown of all valid votes cast at the AGM, in the following format:

Resolution No.	Total no. of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
1. <u>Ordinary Resolution</u> To adopt the Minutes of the EGM No. 01/2025 held on 28 October 2025	1,414,458,072	1,414,458,072	100.00%	0	0%
2. <u>Ordinary Resolution</u> To acknowledge and adopt the report by the Board of Directors concerning the Company’s business for the financial year ended 31 December 2025	1,414,458,072	1,414,458,072	100.00%	0	0%



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3.	<u>Ordinary Resolution</u> To approve the audited financial statements of the Company for the financial year ended 31 December 2025 and the accompanying independent auditor's report	1,414,458,072	1,414,458,072	100.00%	0	0%
4.	<u>Ordinary Resolution</u> To consider and, if thought fit, to approve the declaration of dividend and the appropriation of net profit as legal reserve for the financial year ended 31 December 2025, as recommended by the Board of Directors	1,414,458,072	1,414,458,072	100.00%	0	0%
5.	<u>Ordinary Resolution</u> To approve the re-election of the following Directors of the Company retiring by rotation pursuant to the Articles of Association of the Company: Dr. Jean Paul Thevenin	1,414,458,072	1,411,739,372	99.81%	2,718,700	0.19%
6.	<u>Ordinary Resolution</u> To approve the appointment of Mr. Theodore Tse-Hoang Low.	1,414,458,072	1,414,458,072	100.00%	0	0%
7.	<u>Ordinary Resolution</u> To approve the appointment of auditors from KPMG Phoomchai Audit Ltd.	1,414,458,072	1,414,458,072	100.00%	0	0%



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	as the auditors of the Company for the financial year ending 31 December 2026.					
8.	Ordinary Resolution To approve the remuneration of the auditors for the audit of the Financial Statements of the Company for the year ending 31 December 2026 at Baht 3,560,000 (approximately United States Dollars 114,838)	1,414,458,072	1,414,458,072	100.00%	0	0%
9.	Special Resolution To consider and approve the Reduction in Registered Capital from Baht 2,220,945,346 to Baht 1,890,743,190 by means of the cancellation of 330,202,156 Shares that have remained unissued to Shareholders, and the amendment to Clause 4 of the Memorandum of Association to be consistent with the Reduction in Registered Capital.	1,414,458,072	1,414,458,072	100.00%	0	0%

(a) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting.

No party was required to abstain from voting on any resolution(s) put to vote at the AGM

(b) Name of form and/or person appointed as scrutineer.



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Miss Chavisa Pattayanunt and Miss Plyfa Ngoenma, external lawyers from Manunya & Associates Limited., were appointed as Independent Scrutineers for the AGM. The meeting was also overseen online by Independent Financial Scrutineers from KPMG, namely Miss Pornthip Rimdusit (Audit Partner) and Mr. Chanon Acharamongkol (Audit Director).

(b) Retirement of Directors

As shown in the table above, the Shareholders have approved the re-election of Dr. Jean Paul Thevenin as Director of the Company for another term.

Dr. Jean Paul Thevenin, upon his re-election as a Director of the Company, will remain as the Non-Executive Director, Member of the Executive Committee, the Audit Committee, the Remuneration Committee, the Nomination Committee and the Risk Management Committee.

Consequential to the appointment of Mr. Theodore Tse-Hoang Low and retirement of Mr. Tang Kee Fei as Directors of the Company, please note the following changes to the composition of the Board of Directors and the composition of Board Committees of the Company.

Board of Directors

Mr. Prasert Bunsumpun	(Non-Executive Chairman)
Mr. Chalermchai Mahagitsiri	(Executive Vice Chairman, Executive Director and CEO)
Mr. Jean Paul Thevenin	(Non-Executive Director)
Mr. Paul Burger Whiley	(Executive Director)
Mr. Michel Lefebvre	(Lead Independent Director)
Mr. Tan Yew Chee William	(Independent Director)
Mr. Theodore Tse-Hoang Low	(Independent Director)

Executive Committee

Mr. Prasert Bunsumpun	(Chairman)
Mr. Chalermchai Mahagitsiri	(Member)
Mr. Jean Paul Thevenin	(Member)
Mr. Paul Burger Whiley	(Member)

Audit Committee

Mr. Michel Lefebvre	(Chairman)
Mr. Jean Paul Thevenin	(Member)
Mr. Theodore Tse-Hoang Low	(Member)

Remuneration Committee



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Mr. Tan Yew Chee William (Chairman)
Mr. Jean Paul Thevenin (Member)
Mr. Michel Lefebvre (Member)

Nomination Committee

Mr. Michel Lefebvre (Chairman)
Mr. Tan Yew Chee William (Member)
Mr. Jean Paul Thevenin (Member)
Mr. Theodore Tse-Hoang Low (Member)

Risk Management Committee

Mr. Jean Paul Thevenin (Chairman)
Mr. Chalermchai Mahagitsiri (Member)
Mr. Michel Lefebvre (Member)
Mr. Theodore Tse-Hoang Low (Member)

Please be informed accordingly.

Miss Saleela Boontrakulsuk
Company Secretary
24 April 2026